

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	10057	(0.09)	NIFTY IT	10678.80	(0.74)
Sensex	32274	(0.16)	NIFTY BANK	24906.35	0.32
DowJones	22118	0.12	NIFTY 500	8806.45	0.34
Nasdaq	6384	0.51	NIFTY FMCG	25608.55	0.22
Hangseng	27663	(0.10)	NIFTY INFRA	3413.45	0.15
Shanghai	3273	(0.20)	NIFTY AUTO	11158.85	0.19
Nikkei	7113	(0.26)	NIFTY ENERGY	13267.45	0.48
Strait Times	3317	(0.11)	NIFTY PHARMA	9229.05	(0.30)
Kospi	2393	(0.23)	Advances / Declines	BSE	NSE
Taiwan	10560	(0.18)	Advances	1550	1040
FTSE	7532	0.27	Declines	1055	653
CAC	5208	0.09	Unchanged	197	83
DAX	12257	(0.33)	Total	2802	1776

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TATASTEEL	600.80	4.33
IOC	430.00	2.64
SBIN	310.60	1.75
ADANIPORTS	413.30	1.64
BPCL	525.95	1.55

Nifty Losers		
Company	Price(Rs)	Chg(%)
INFRATEL	399.00	(1.86)
TATAMTRDVR	250.45	(1.78)
INFY	966.50	(1.75)
NTPC	174.25	(1.75)
DRREDDY	2202.00	(1.68)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
BLS	127.40	12.9	10
ZENSARTECH	2.03	0.2	9
CENTRUM	461.45	51.1	9
OBEROIRLTY	5.40	0.6	8
APARINDS	1.01	0.1	8

Indian Forex	Closing	Chg	% Chg
USD/INR	63.738	0.028	0.04
GBP/INR	83.158	(0.549)	(0.66)
EUR/INR	75.102	(0.559)	(0.74)
JPY/INR	57.550	(0.300)	(0.52)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28577	0
Silver (Rs/1kg)	38190	0

Commodities	Price	% Chg.
Crude (US\$/BBL)	49.2	(0.65)
Brent (US\$/BBL)	52.2	(0.48)
Gold (US/oz)	1265.8	0.09
Silver (US\$/oz)	16.3	0.06
Copper (US\$/MT)	6333.0	0.05
Alum (US\$/MT)	1920.0	1.59
Zinc(US\$/MT)	2816.5	0.66

ADR	Cl. Values	% Chg.
ICICI Bank	9.30	(0.10)
HDFC Bank	98.30	(0.90)
Infosys	15.80	(0.60)
Tata Steel Ltd	17.70	2.40
Dr. Deddy's Labs	36.10	(4.20)
Wipro	6.30	(1.30)
Tata Motors	34.50	1.00

Market Sensor

US market hit intraday and closing records on Monday, adding to last week's record-setting performance. Dow Jones Industrial Average was up 0.12% or 25.61 points at 22118.42 Nasdaq Composite was up 0.51% or 32.21 points at 6383.77 Standard & Poor's 500 was up 0.16% or 4.08 points at 2480.91

Indian Equity market ended almost unchanged in a dull trading session today, in absence of any major trigger. Market went into consolidation as high valuation and lack of fresh triggers influenced investors to stay on the sidelines. Nifty ended the previous day with a decline of 0.09% or 9.00 points at 10057.40. On Monday's trading session, FIIs sold net Rs.199.21 Cr in cash market and sold Rs.933.22 Cr in derivative segment. Whereas, DII bought net Rs.308.15 Cr in cash segment.

Global News

- ❖ Investor sentiment in the euro zone remained stable in August, buoyed by strong current conditions, but future expectations slumped amid growing concerns about the U.S. economy and the potential impact of a widening car emissions scandal. (Reuters)
- ❖ German Economics Minister Brigitte Zypries on Monday forecast big opportunities for German firms to expand trade with China, but urged Beijing to make good on a promise to open its markets and stop insisting that foreign firms create joint ventures. (Reuters)
- ❖ U.S. employers hired more workers than expected in July and raised their wages, signs of labor market tightness that likely clears the way for the Federal Reserve to announce a plan to start shrinking its massive bond portfolio. (Reuters)
- ❖ China plans to further tighten the screws on overseas acquisitions by Chinese companies and borrowing to fund those transactions, and has started closely scrutinizing the commercial aspects of the deals, three people familiar with the move said. (Reuters)
- ❖ China is on pace to overtake the United States as the world's biggest oil importer this year, cementing its status as Asia's most pivotal oil market actor that will increasingly dominate the region's fuel trade. (Reuters)

Economic News

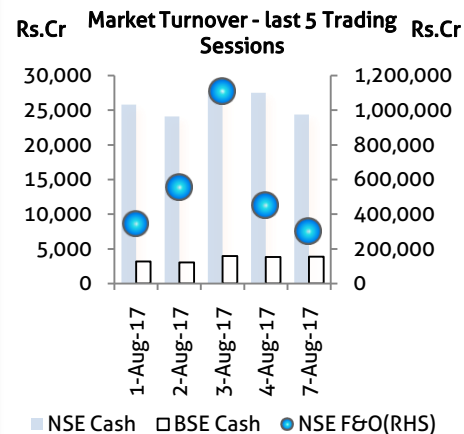
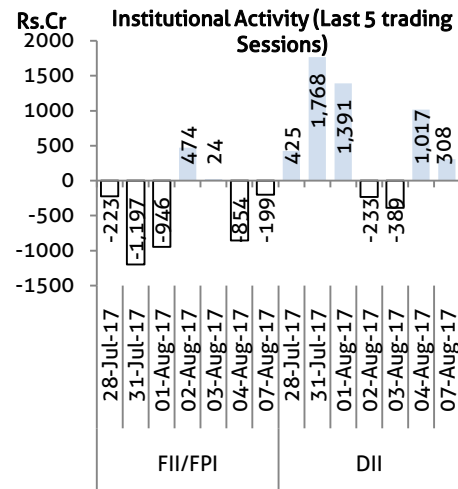
- ❖ India may impose anti-dumping duty of up to \$452.33 per tonne on a certain variety of Chinese pneumatic radial tyres to guard domestic players from cheap imports.
- ❖ The country's 12 major ports saw their cargo traffic go up by 4.13 per cent to 221.95 MT in April-July period of the ongoing fiscal, riding on the back of a surge in demand, according to data from ports' body IPA.
- ❖ Individual income tax returns jumped 25% so far in the current financial year as the authorities turned up the heat on evaders after demonetisation.
- ❖ The government's demonetisation drive and the subsequent "Operation Clean Money" seem to have smoked out those avoiding taxes, resulting in a massive jump in the number of returns filed this year as well as individuals paying taxes.
- ❖ Crop planting has grown 2.6% from a year ago, government data on Friday showed, with increase in acreage seen mostly in cotton, sugarcane, rice and pulses.
- ❖ India's tea production in June fell 2.8 percent from a year ago to 143.02 million kg as plucking fell in the top producing state of Assam, state-run Tea Board said.
- ❖ A number of daily use products ranging from idli/dosa batter to kitchen gas lighter may cost less as the GST Council is considering lowering rates on these items.
- ❖ The subsidy on LPG cylinder for domestic use for the poor will continue, Union Oil Minister Dharmendra Pradhan said on Monday.
- ❖ Engineering exporters' body EEPIC India on Monday said that shipping companies are facing difficulties post-GST as their drawback refunds will not be released till September-end or October.
- ❖ Average salary hikes and voluntary attrition levels in top sectors declined during April-June quarter over last year, amid uncertain hiring prospects and lesser job opportunities, says a survey.
- ❖ India and South American nation Peru would start formal negotiations for a proposed free trade agreement (FTA) from this week, a senior official said.

Domestic News

- ❖ Britannia Industries plans to set up its largest plant at Ranjangaon Food Park in Maharashtra with an investment of Rs 1,000 crore.
- ❖ Life Insurance Corporation of India will have to prune its stake in two companies -ITC (16.3 per cent) and L&T (20.7 per cent) -to 15 per cent in two years, said a senior Irda official.
- ❖ ONGC Videsh, the overseas arm of ONGC, plans to invest \$150 million in exploration this fiscal year to drill more wells in Colombia, where it just made a commercial discovery, as well as in Kazakhstan and Bangladesh.
- ❖ The board of Reliance Nippon Life Asset Management (RNAM) is expected to meet on Tuesday to approve the DRHP for listing the equity shares of the company, people aware of the development said.
- ❖ Eros international is in talks with Apple Inc to sell its entire content library of films and music for around \$1 billion multiple sources aware of the ongoing negotiations.
- ❖ Sintex Plastics Technology shares will be list today.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1256	0.0002	0.02
GBP-USD	1.3050	0.0015	0.12
USD-JPY	110.61	(0.1400)	(0.13)

Bond Markets	Closing	Chg
10-yr bond	6.74	-3.20 bps
Interbank call	5.94	28.56 bps



Domestic News (Cont...)

❖ GAIL India is seeking to renegotiate price of the LNG it has contracted from the US -- following a similar one with Australia -- to reflect current market realities. GAIL has deals to buy 5.8 million tonnes of US LNG per annum for 20 years.

❖ Bharti Airtel is learnt to be in the process to offload a 3.7 per cent stake in Bharti Infratel for about Rs 2,500 crore, sources aware of the development said. Bharti Airtel in March had transferred an 11.32 per cent stake in its mobile tower arm Bharti Infratel to its wholly owned subsidiary Nettle Infrastructure at a value of around Rs 6,806 crore.

❖ SEBI and exchanges have given a conditional go-ahead to the \$23 billion merger deal between Idea Cellular and Vodafone India, which would be subject to the outcome of an ongoing probe by the regulator and approvals from public shareholders and NCLT.

❖ Dr. Lal PathLabs has received an approval to acquire to 70 per cent stake in Dr. Lal Path Labs Bangladesh (DLPLB) from its existing shareholders for not more than 181.49 taka per share, with the objective of strengthening its presence in Bangladesh.

❖ JSW Steel says it continues to evaluate various opportunities as a long-term strategy on reports of its joint bid for Bhushan Steel.

❖ Bank of India looks to raise up to Rs 626 crore through sale of its stake — fully or partly — in non-banking finance company STCI Finance (STCIFL).

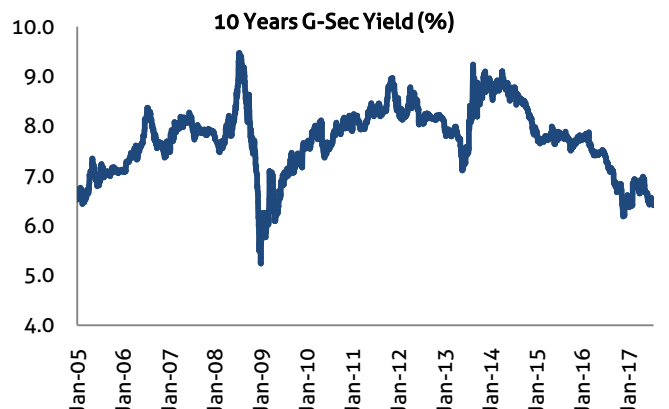
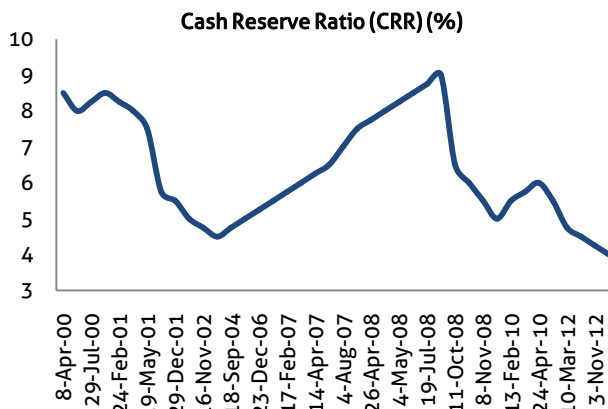
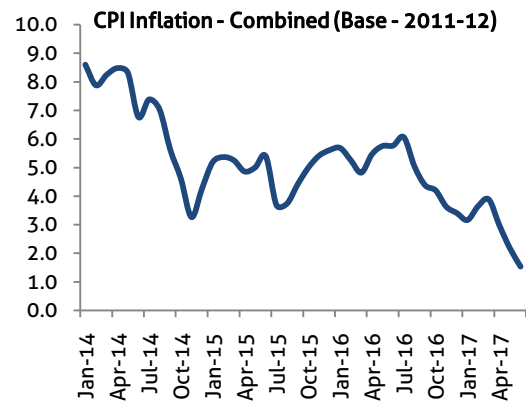
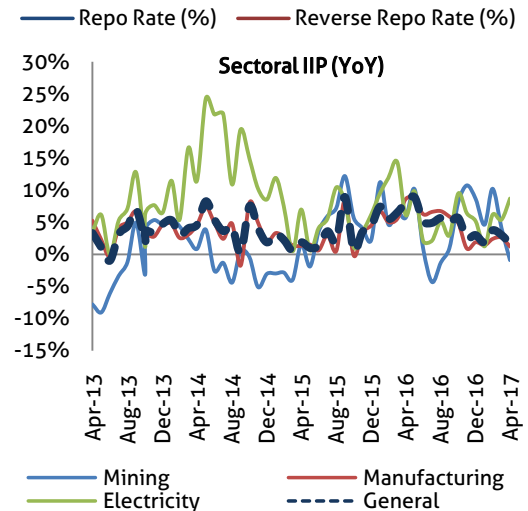
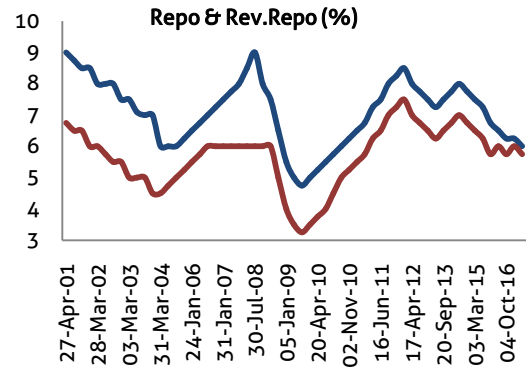
❖ NTPC Ltd is looking to take over Uttar Pradesh government's 50% equity in the 1,320 megawatt Meja power project.

❖ The government will soon float a request for proposal (RFP) for selection of transaction advisor, legal advisor as well as asset valuer for the proposed disinvestment of national carrier Air India.

❖ GIC files DRHP for IPO with SEBI to issue 12.47 crore shares comprising 14.22 percent of capital via IPO. GIC says government to sell 10.75 crore shares in OFS and to raise fresh equity via issue of 1.7 crore shares.

❖ Real estate sector witnessed an investment of over Rs 16,000 crore in the first half of 2017, of which 56 per cent was in housing and township projects, according to property consultant JLL India.

❖ Abu Dhabi Investment Corporation (ADIA) along with Shapoorji Pallonji is vying with Blackstone Group for a potential acquisition of Adani Realty's first business park located near Bandra Kurla Complex (BKC) in a deal estimated at more than Rs 1,600 crore.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
07-Aug-17	GPT Infraprojects Ltd	NINE RIVERS CAPITAL LIMITED	SELL	2000000	125.7
07-Aug-17	Justdial Ltd.	WELLINDIA SECURITIES LIMITED	BUY	609161	369.7
07-Aug-17	Housing Development and I	LORD ABBETT SECURITIES TRUST LORD ABBETT INTL OPP FUND	SELL	3068989	71.8
07-Aug-17	Dwarikesh Sugar Industrie	N.K. SECURITIES	SELL	146385	712.7
07-Aug-17	GPT Infraprojects Ltd	EQUITY INTELLIGENCE INDIA PRIVATE LIMITED [P M S]	BUY	640000	125.7

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
07-Aug-17	CENTRUM	CENTRUM ESPS TRUST	S	9,400,000	45.7
07-Aug-17	BLS	ANISH BANSAL	S	1,000,000	176.5
07-Aug-17	MEP	TEJ JITENDRABHAI SHAH	S	940,805	124.7
07-Aug-17	GSTL	CHOICE EQUITY BROKING PRIVATE LIMITED	B	364,000	66.2
07-Aug-17	MSRINDIA	ASPIRE EMERGING FUND	B	347,783	23.9

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
523694	APCOTEXIND	08-Aug-17	Dividend - Rs. - 4.5000	-
540395	CHEMCRUX	08-Aug-17	Dividend - Rs. - 0.2500	-
531599	FDC	08-Aug-17	Dividend - Rs. - 2.2500	-
500253	LICHSGFIN	08-Aug-17	Dividend - Rs. - 6.2000	-
531146	MEDICAME	08-Aug-17	Interim Dividend - Rs. - 1.0000	09-Aug-17
523628	PODDAR	08-Aug-17	Dividend - Rs. - 1.5000	-
506687	TRANSPEK	08-Aug-17	Dividend - Rs. - 9.0000	-
517506	TTKPRESTIG	08-Aug-17	Final Dividend - Rs. - 12.0000	-
524348	AARTIDRUGS	09-Aug-17	Final Dividend - Rs. - 1.0000	-
500038	BALRAMCHIN	09-Aug-17	Interim Dividend - Rs. - 2.5000	10-Aug-17
517300	GIPCL	09-Aug-17	Dividend - Rs. - 2.7000	-
530979	INDIAHOME	09-Aug-17	Dividend - Rs. - 0.1000	-
532796	LUMAXTECH	09-Aug-17	Dividend - Rs. - 4.7000	-
532725	SOLARINDS	09-Aug-17	Final Dividend - Rs. - 3.0000	-
531548	SOMANYCERA	09-Aug-17	Dividend - Rs. - 2.7000	-
538734	ADCC	10-Aug-17	Bonus issue 1:10	11-Aug-17
535902	BSLAPIXDG	10-Aug-17	Temporary Suspension	11-Aug-17
535903	BSLAPIXDND	10-Aug-17	Temporary Suspension	11-Aug-17
535904	BSLAPIXDQD	10-Aug-17	Temporary Suspension	11-Aug-17
535905	BSLAPIXRG	10-Aug-17	Temporary Suspension	11-Aug-17
535906	BSLAPIXRND	10-Aug-17	Temporary Suspension	11-Aug-17
535907	BSLAPIXRQ	10-Aug-17	Temporary Suspension	11-Aug-17

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
07-Aug-17	JPY	Coincident Indicator (MoM) (Jun)			-1.60%
07-Aug-17	JPY	Leading Index (MoM) (Jun)			0.50%
07-Aug-17	GBP	Halifax House Price Index (YoY) (Jul)		2.00%	2.60%
07-Aug-17	EUR	Sentix Investor Confidence (Aug)		27.8	28.3
08-Aug-17	USD	Consumer Credit (Jun)		15.54B	18.41B
08-Aug-17	GBP	BRC Retail Sales Monitor (YoY) (Jul)			1.20%
08-Aug-17	JPY	Current Account n.s.a. (Jun)		0.814T	1.654T
08-Aug-17	CNY	Trade Balance (USD) (Jul)		46.08B	42.77B
08-Aug-17	USD	NFIB Small Business Optimism (Jul)			103.6
08-Aug-17	USD	JOLTs Job Openings (Jun)			5.666M
09-Aug-17	CNY	CPI (YoY) (Jul)		1.50%	1.50%
09-Aug-17	CNY	PPI (YoY) (Jul)		5.50%	5.50%
09-Aug-17	JPY	Machine Tool Orders (YoY)			31.10%
09-Aug-17	USD	MBA 30-Year Mortgage Rate			4.17%
09-Aug-17	USD	Nonfarm Productivity (QoQ) (Q2)		0.70%	0.00%
09-Aug-17	USD	Wholesale Inventories (MoM) (Jun)		0.60%	0.60%
10-Aug-17	GBP	RICS House Price Balance (Jul)		8%	7%
10-Aug-17	JPY	Core Machinery Orders (YoY) (Jun)		-1.00%	0.60%
10-Aug-17	JPY	PPI (YoY) (Jul)		2.40%	2.10%
10-Aug-17	JPY	Tertiary Industry Activity Index (MoM)			-0.10%
10-Aug-17	GBP	Construction Output (MoM) (Jun)		1.50%	-1.20%
10-Aug-17	GBP	Industrial Production (YoY) (Jun)		-0.20%	-0.20%
10-Aug-17	GBP	Trade Balance (Jun)		-11.00B	-11.86B
10-Aug-17	USD	Continuing Jobless Claims		1,960K	1,968K
10-Aug-17	USD	Initial Jobless Claims		240K	240K
10-Aug-17	USD	PPI (MoM) (Jul)		0.10%	0.10%
10-Aug-17	USD	Bloomberg Consumer Confidence			49.6
11-Aug-17	USD	CPI (MoM) (Jul)		0.20%	0.00%
11-Aug-17	USD	Real Earnings (MoM) (Jul)			0.50%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
11-Aug-17	INR	Industrial Production (YoY) (Jun)			1.70%
11-Aug-17	INR	Manufacturing Output (MoM) (Jun)			1.20%

Research Team

Name	Designation	Email ID	Contact No.
Paras Bothra	President Equity Research	paras@ashikagroup.com	+91 22 6611 1704
Sanjeev Jain	AVP Equity Research	sanjeev.j@ashikagroup.com	+91 33 4036 0650
Krishna Kumar Agarwal	Equity Research Analyst	krishna.a@ashikagroup.com	+91 33 4036 0646
Partha Mazumder	Equity Research Analyst	partha.m@ashikagroup.com	+91 33 4036 0647
Arijit Malakar	Equity Research Analyst	amalakar@ashikagroup.com	+91 33 4036 0644
Kapil Jagasia	Equity Research Analyst	kapil.j@ashikagroup.com	+91 22 6611 1715
Tirthankar Das	Technical & Derivative Analyst	tirthankar.d@ashikagroup.com	+91 33 4036 0645

Ashika Stock Broking Limited ("ASBL") or Research Entity has started its journey in the year 1994 and is engaged in the business of broking services, depository services, distributor of financial products (Mutual fund, IPO & Bonds). This research report has been prepared and distributed by ASBL in the sole capacity of a Research Analyst (Reg No. INH00000206) of SEBI (Research Analyst) Regulations 2014. ASBL is a wholly owned subsidiary of Ashika Global Securities (P) Ltd., a RBI registered non-deposit taking NBFC Company. Ashika group (details is enumerated on our website www.ashikagroup.com) is an integrated financial service provider inter alia engaged in the business of Investment Banking, Corporate Lending, Commodity Broking, Debt Syndication & Other Advisory Services.

There were no significant and material disciplinary actions against ASBL taken by any regulatory authority during last three years.

Disclosure

ASBL or its associates, its Research Analysts (including their relatives) may have financial interest in the subject company(ies). However, the said financial interest is not limited to having an open stock market position in /acting as advisor to /having a loan transaction with the subject company(ies) apart from registration as clients.

- 1) ASBL or its Research Analysts (including their relatives) do not have any actual / beneficial ownership of 1% or more of securities of the subject company(ies) at the end of the month immediately preceding the date of publication of this report or date of the public appearance. However ASBL's associates may have actual / beneficial ownership of 1% or more of securities of the subject company(ies).
- 2) ASBL or their Research Analysts (including their relatives) do not have any other material conflict of interest at the time of publication of this research report or date of the public appearance. However ASBL's associates might have an actual / potential conflict of interest (other than ownership).
- 3) ASBL or its associates may have received compensation for investment banking, merchant banking, and brokerage services and for other products and services from the subject companies during the preceding 12 months. However, ASBL or its associates or its Research analysts (forming part of Research Desk) have not received any compensation or other benefits from the subject companies or third parties in connection with the research report. Moreover, Research Analysts have not received any compensation from the companies mentioned herein in the past twelve months.
- 4) ASBL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months. However ASBL's associates may have managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.
- 5) Research Analysts have not served as an officer, director or employee of the companies mentioned in the report.
- 6) Neither ASBL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report.

Disclaimer

The research recommendation and information herein are solely for the personal information of the authorized recipient and does not construe to be an offer documents or any investment, legal or taxation advice or solicitation of any action based upon it. This report is not for public distribution or use by any person or entity, where such distribution, publication, availability or use would be contrary to law, regulation or subject to any registration or licensing requirement. We will not treat recipients as customer by virtue of their receiving this report. The report is based upon the information obtained from public sources that we consider reliable, but we do not guarantee its accuracy or completeness. ASBL shall not be in anyways responsible for any loss or damage that may arise to any such person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations.