

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8497	0.75	NIFTY IT	10008.40	0.39
Sensex	27459	0.68	NIFTY BANK	19500.80	0.75
DowJones	18260	2.08	NIFTY 500	7366.05	0.48
Nasdaq	5166	2.37	NIFTY FMCG	21902.85	(0.06)
Hangseng	22821	0.09	NIFTY INFRA	2779.30	0.18
Shanghai	3128	-0.65	NIFTY AUTO	10079.70	1.89
Nikkei	17132	-0.27	NIFTY ENERGY	9821.70	0.61
Strait Times	2778	-1.47	NIFTY PHARMA	10665.80	(1.41)
Kospi	1997	-0.01	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	9197	0.07	Advances	1354	689
FTSE	6807	1.70	Declines	1528	921
CAC	4461	1.91	Unchanged	128	76
DAX	10457	1.93	Total	3010	1686

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TATAMOTORS	538.50	6.35
TATAMTRDVR	347.00	5.84
GAIL	438.60	2.87
BHEL	142.70	2.62
TECHM	453.50	1.94

Nifty Losers		
Company	Price(Rs)	Chg(%)
SUNPHARMA	633.00	(3.34)
CIPLA	535.45	(1.89)
AUROPHARMA	753.05	(1.86)
HCLTECH	807.50	(1.19)
TATAPOWER	74.45	(1.19)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
MINDTREE	37.73	4.3	9
NAUKRI	3.03	0.4	9
PAGEIND	0.33	0.0	9
RALLIS	5.37	0.9	6
UBL	1.16	0.2	6

Indian Forex	Closing	Chg	% Chg
USD/INR	66.530	(0.200)	(0.30)
GBP/INR	82.650	(0.282)	(0.34)
EUR/INR	73.990	0.146	0.20
JPY/INR	65.000	1.120	1.75

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	30261	(63)
Silver (Rs/1kg)	43150	135

Commodities	Price	% Chg.
Crude (US\$/BBL)	43.9	(2.08)
Brent (US\$/BBL)	45.1	(2.27)
Gold (US/oz)	1300.0	1.30
Silver (US\$/oz)	18.6	1.81
Copper (US\$/MT)	5044.0	0.24
Alum (US\$/MT)	1706.0	(0.58)
Zinc(US\$/MT)	2443.5	(0.43)

ADR	Cl. Values	% Chg.
ICICI Bank	8.20	(4.87)
HDFC Bank	68.84	(1.26)
Infosys	15.16	(0.52)
Vedanta Ltd	13.18	0.84
Dr. Deddy's Labs	46.53	0.06
Wipro	9.54	(1.34)
Tata Motors	40.31	3.09

## Market Sensor

US market closed higher on Tuesday, led by utilities, as investors eagerly awaited the results of the U.S. presidential election. Dow Jones Industrial Average was up 0.40% or 73.14 points at 18332.74 Nasdaq Composite was up 0.53% or 27.32 points at 5193.49 Standard & Poor's 500 was up 0.38% or 8.04 points at 2139.56

Indian Equity market ended with decent gain on Tuesday, favorable global cues triggered gap up start initially. Market participants seem to be preparing for the final day of the US Presidential elections. Nifty ended the previous day with a gain of 0.55% or 46.50 points at 8543.55. On Tuesday's trading session, FII's bought net Rs.86.66 Cr in cash market and sold Rs.561.55 Cr in derivative segment. Whereas, DII bought net Rs.294.06 Cr in cash segment.

## Global News

- ❖ Four rupee-denominated bonds worth a total of 600 million pounds (\$748 million) are expected to be listed in London in the next three months, the British government said on Monday, as Prime Minister Theresa May began a two-day visit to India. (Reuters)
- ❖ Sterling's near 20 percent plunge following Britain's vote in June to leave the European Union has brought the currency to the ideal rate for the UK economy, according to a Reuters poll of economists taken in the past few days. (Reuters)
- ❖ A majority of Bank of Japan policymakers believe it could take time for inflation expectations to firm, underscoring lingering doubts on how effective the BOJ's new policy framework would be in achieving its ambitious 2 percent price target. (Reuters)
- ❖ Weak demand both at home and abroad drove an unexpected fall in German industrial orders in September, data showed on Monday, dampening hopes that factories will make a significant contribution to growth in the third quarter. (Reuters)
- ❖ British prime minister Theresa May said on Monday that Britain could show more flexibility in offering visas to Indian visitors if it is possible to step up the pace of returning those who have overstayed their welcome. (Reuters)

## Economic News

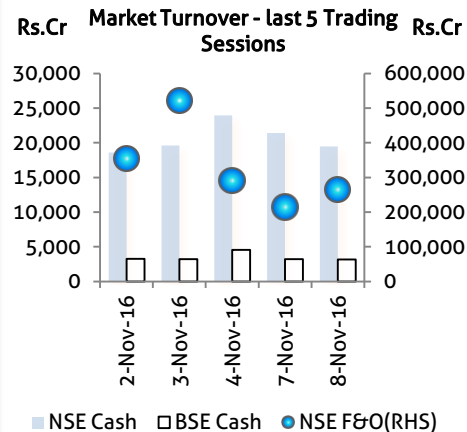
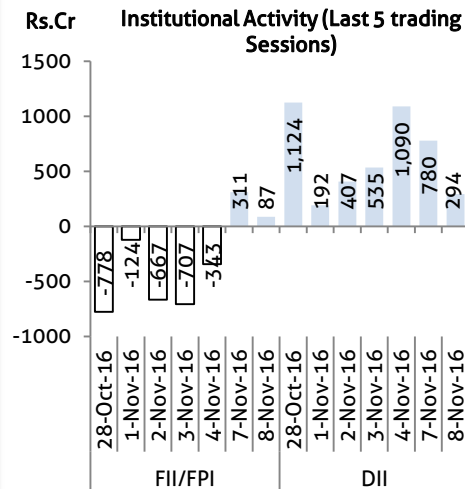
- ❖ The government has decided to replace the existing set of Rs 500 currency notes and completely abolish the Rs 1000 denomination. PM Modi announced that the RBI will introduce Rs 2,000 as a new denomination in India.
- ❖ Economic Affairs Secretary Shaktikanta Das said that new 500 rupee notes and 2,000 rupee notes will be introduced in the market from November 10 onwards.
- ❖ Currency notes of Rs 500 and Rs 1,000 denominations would cease to be legal tender from midnight tonight, Prime Minister Narendra Modi said late on Tuesday evening. He said the newly designed Rs 500 and Rs 2,000 currency notes would be introduced in the months to come, but Rs 1,000 currency notes would remain scrapped.
- ❖ As part of his government's fight against black money, Prime Minister Narendra Modi on Tuesday announced that Rs 500 and Rs 1,000 currency notes would no longer be printed.
- ❖ The Manila-based lending agency, Asian Development Bank (ADB), has approved a \$48 million loan to boost Assam's power sector. The bank and the government of India yesterday signed the loan agreement which would help Assam continue its drive to improve access to efficient and reliable power in the national capital.
- ❖ Cargo traffic at India's top 12 ports went up by 6.27% to 370.04 million tonnes during April-October 2016, compared to the same period a year ago.
- ❖ A new and simpler portal for the incoming Goods and Services Tax regime went live on Tuesday that will enable easy filing of returns and tax payments through credit/debit cards and other modes.
- ❖ Finance Minister Arun Jaitley said on Tuesday that the Narendra Modi government will step up reforms to attract more investment and fill up the infrastructure deficit, even as he asserted there is a "great amount of impatience" on the growth front.
- ❖ A three-day international event of 'Global Rajasthan Agritech Meet (GRAM)' for farmers will begin in Jaipur on Wednesday which will showcase best global practices and technologies suitable for farmers.

## Domestic News

- ❖ Bengaluru-based Biocon and its partner Mylan Inc on Tuesday announced submission of Mylan's biologics licence application to USFDA for a proposed biosimilar to branded trastuzumab for treatment of certain breast and gastric cancers.
- ❖ Larsen & Toubro (L&T) announced that it has forged a long-term technical licence agreement with Chiyoda Corporation for its flue gas desulphurisation (FGD) technology.
- ❖ Western Coalfields, Nagpur, declared Dilip Buildcon's DBL-DECO joint venture as the preferred bidder for removal of a specified list of materials. Company bags order with project cost of Rs 541.08 crore.
- ❖ Muthoot Finance acquires 24 lakh equity shares in Belstar Investment and Finance Private Limited for Rs 8.4 crore. Muthoot currently owns 57.16 percent in the Belstar.
- ❖ Atlanta Limited has started collection of user fee at a stretch awarded by the State of Punjab at the contract price of Rs 253.4 crore.

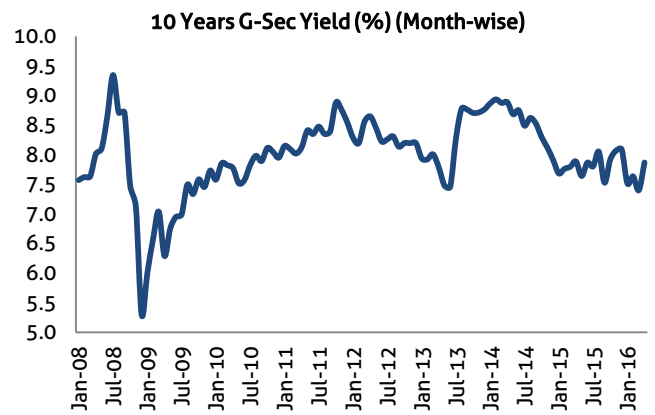
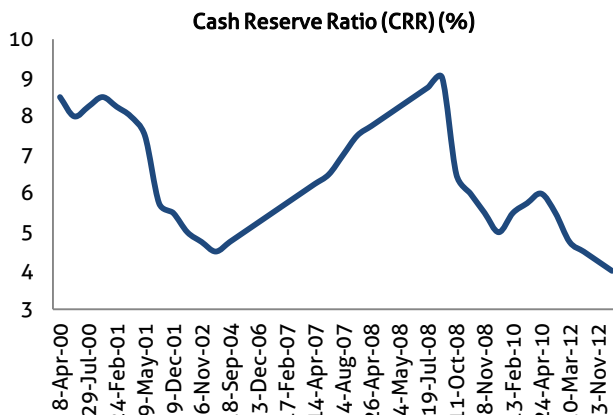
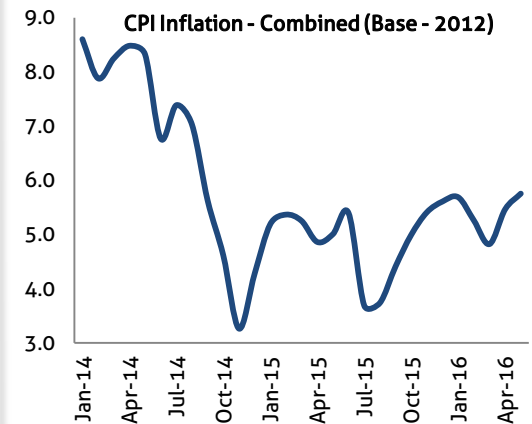
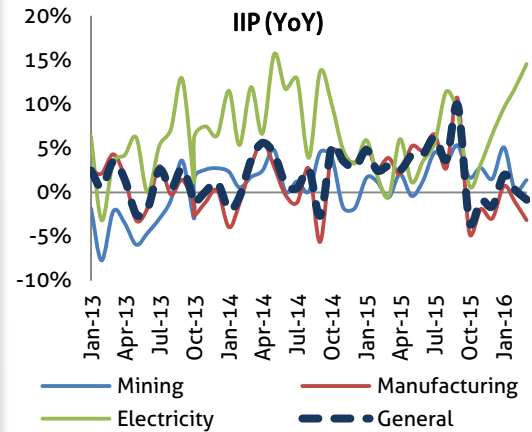
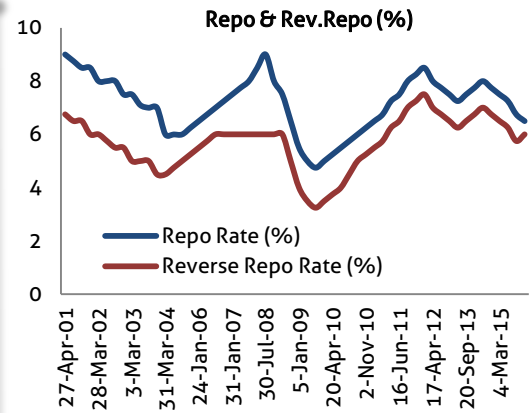
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1167	0.0142	0.01
GBP-USD	1.2464	0.0078	0.63
USD-JPY	102.20	(2.9800)	(2.83)

Bond Markets	Closing	Chg
10-yr bond	6.94	-0.10 bps
Interbank call	6.21	0.76 bps



## Domestic News (Cont...)

- ❖ GMR Infrastructure signs deals with the Goa state government to develop Mopa project.
- ❖ Hotel Leelaventure is exploring legal options including moving the Supreme Court against the Delhi High Court order asking it to pay Rs 258 crore to the Airport Authority of India.
- ❖ KEC International clarified on report of Jyoti Structures Buyers saying no to proposal reached where intimidation required, said that the price hike happened much before the news was reported.
- ❖ State-owned NTPC on Tuesday said it is well on course to meet its target of generating 10 gigawatts (GW) of solarenergy as part of the government's aim of 100 GW by 2022 .
- ❖ Pharma major Pfizer has received two process patents related to its blockbuster drug etanercept, sold under the brand name Enbrel in several countries including the United States of America, by winning against pre-grant oppositions filed by Mylan and Biocon.
- ❖ Sajjan Jindal-led JSW Steel saw its crude steel production for October go up 31 percent on year-on-year basis to 1.34 million tonne.
- ❖ Telecom tower company GTL Infrastructure said a committee is scheduled to meet on Tuesday to discuss conversion of \$5 million (Rs 33.35 crore) foreign debt into equity.
- ❖ Bengaluru-based GMR Airports, a subsidiary of GMR Infrastructure, on Tuesday signed a concession agreement with Goa government to develop and operate greenfield airport project at Mopa in North Goa.
- ❖ A syndicate of lenders including funds managed by Davidson Kempner Capital Management and several global financial institutions has raised concerns over the Essar-Rosneft deal, the lenders said on Tuesday.
- ❖ Muthoot Finance has further acquired 24 lakh equity shares of Rs 10 each of Belstar Investment and Finance at a total price of Rs 8.4 crore.
- ❖ Power Mech Projects bags 2 orders worth Rs 271.89 crore
- ❖ GeeCee Ventures signs non-binding MoU to acquire up to 35 percent of M Power Micro Finance
- ❖ Atlanta commences user-fee collection at Ropar-Chamkaur Sahib-Neelon section, Punjab



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
8-Nov-16	Varun Beverages Limited	MONDRIAN EMERGING MARKETS SMALL CAP EQUITY FUND L.P	BUY	1097992	449.5
8-Nov-16	CEAT Limited	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	214038	1273.8
8-Nov-16	Sunil Hitech Engr Ltd	ADJUVANT TECHNOLOGIES PRIVATE LIMITED .	SELL	364154	329.1
8-Nov-16	Energy Development Compan	ADJUVANT TECHNOLOGIES PRIVATE LIMITED .	BUY	318438	169.0
8-Nov-16	Hexa Tradex Limited	MACQUARIE BANK LIMITED	SELL	886000	17.9

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
8-Nov-16	MINDTREE	AMRIT PETROLEUMS PRIVATE LIMITED	S	3,650,000	426.0
8-Nov-16	APOORVA	SRI ENDRASH INVESTMENT & FINANCE PRIVATE LIMITED	S	2,206,000	5.4
8-Nov-16	TANFACIND	KAMALJYOT INVESTMENTS LIMITED	B	85,000	66.1
8-Nov-16	SARDAPLY	MADAN BHAGCHAND MELWANI	S	38,377	143.1
8-Nov-16	DIKSAT	VISHWAMURTE TRAD INVEST PE LTD	B	126,000	43.5

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
590043	HARITASEAT	09-Nov-16	Interim Dividend - Rs. - 2.0000	10-Nov-16
532221	SONATSOFTW	09-Nov-16	Interim Dividend - Rs. - 3.5000	10-Nov-16
532457	GULPOLY	10-Nov-16	Interim Dividend - Rs. - 2.0000	12-Nov-16
531129	INANI	10-Nov-16	Stock Split From Rs.10/- to Rs.2/-	11-Nov-16
509162	INDAG	10-Nov-16	Interim Dividend - Rs. - 0.9000	11-Nov-16
523385	NILKAMAL	10-Nov-16	Interim Dividend - Rs. - 4.0000	12-Nov-16
532374	STRTECH	10-Nov-16	Interim Dividend - Rs. - 0.5000	11-Nov-16
520056	SUNCLAYLTD	10-Nov-16	Interim Dividend - Rs. - 15.0000	11-Nov-16
500403	SUNDRMFAST	10-Nov-16	Interim Dividend - Rs. - 1.7000	12-Nov-16
532349	TCI	10-Nov-16	Interim Dividend - Rs. - 0.6000	12-Nov-16
521016	ICIL	11-Nov-16	Stock Split From Rs.10/- to Rs.2/-	15-Nov-16
531768	POLYMED	11-Nov-16		15-Nov-16
500003	AEGISLOG	15-Nov-16	Interim Dividend - Rs. - 0.3500	16-Nov-16
532424	GODREJCP	15-Nov-16	Interim Dividend - Rs. - 1.0000	16-Nov-16
524084	MONSANTO	15-Nov-16	Interim Dividend - Rs. - 15.0000	16-Nov-16
533248	GPPL	16-Nov-16	Interim Dividend - Rs. - 2.0000	17-Nov-16
531642	MARICO	16-Nov-16	Interim Dividend - Rs. - 1.5000	17-Nov-16
506579	ORIENTC	16-Nov-16	Interim Dividend - Rs. - 3.0000	17-Nov-16
523642	PIIND	16-Nov-16	Interim Dividend - Rs. - 1.5000	17-Nov-16
590006	AMRUTANJAN	17-Nov-16		18-Nov-16
523537	APMIN	17-Nov-16		19-Nov-16
534804	CARERATING	17-Nov-16	Interim Dividend - Rs. - 6.0000	18-Nov-16

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
7-Nov-16	GBP	Halifax House Price Index (YoY) (Oct)		4.80%	5.80%
7-Nov-16	EUR	Sentix Investor Confidence (Nov)		9	8.5
7-Nov-16	EUR	Retail Sales (YoY) (Sep)		1.30%	0.60%
8-Nov-16	USD	Consumer Credit (Sep)		18.00B	25.87B
8-Nov-16	GBP	BRC Retail Sales Monitor (YoY) (Oct)			0.40%
8-Nov-16	CNY	Trade Balance (USD) (Oct)		51.70B	41.99B
8-Nov-16	JPY	Leading Index (MoM) (Sep)			1.20%
8-Nov-16	GBP	Industrial Production (YoY) (Sep)		0.80%	0.70%
8-Nov-16	GBP	Manufacturing Production (YoY) (Sep)		-0.10%	0.50%
8-Nov-16	USD	NFIB Small Business Optimism (Oct)			94.1
9-Nov-16	JPY	Current Account n.s.a. (Sep)		1.960T	2.001T
9-Nov-16	CNY	CPI (YoY) (Oct)		2.10%	1.90%
9-Nov-16	CNY	PPI (YoY) (Oct)		0.80%	0.10%
9-Nov-16	GBP	Trade Balance (Sep)		-11.20B	-12.11B
9-Nov-16	USD	MBA 30-Year Mortgage Rate			3.75%
9-Nov-16	USD	Wholesale Inventories (MoM) (Sep)		0.20%	0.20%
10-Nov-16	JPY	Core Machinery Orders (YoY) (Sep)		3.50%	11.60%
10-Nov-16	GBP	RICS House Price Balance (Oct)		19%	17%
10-Nov-16	USD	Initial Jobless Claims			265K
11-Nov-16	USD	Federal Budget Balance (Oct)		-80.0B	33.0B
11-Nov-16	JPY	PPI (YoY) (Oct)		-2.70%	-3.20%
11-Nov-16	USD	Michigan Consumer Sentiment (Nov)		87.5	87.2

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
11-Nov-16	INR	Bank Loan Growth (2wk)			8.90%
11-Nov-16	INR	Deposit Growth (2wk)			10.40%
11-Nov-16	INR	Industrial Production (YoY) (Sep)			-0.70%
11-Nov-16	INR	Manufacturing Output (MoM) (Sep)			-0.30%

Name	Designation	Email ID	Contact No.
Paras Bothra	VP Equity Research	paras@ashikagroup.com	+91 22 6611 1704
Krishna Kumar Agarwal	Equity Research Analyst	krishna.a@ashikagroup.com	+91 33 4036 0646
Partha Mazumder	Equity Research Analyst	partha.m@ashikagroup.com	+91 33 4036 0647
Arijit Malakar	Equity Research Analyst	amalakar@ashikagroup.com	+91 33 4036 0644
Chanchal Bachhawat	Equity Research Analyst	chanchal.bachhawat@ashikagroup.com	+91 22 6611 1712
Tirthankar Das	Technical & Derivative Analyst	tirthankar.d@ashikagroup.com	+91 33 4036 0645

SEBI Registration No. INH000000206

#### Disclosure

The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-

- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company (ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company (ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company (ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company (ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company (ies) covered in the research report. **No**

#### Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.