

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8236	-0.09	NIFTY IT	10198.45	0.87
Sensex	26727	-0.12	NIFTY BANK	18286.65	0.12
DowJones	19887	-0.38	NIFTY 500	7085.15	0.03
Nasdaq	5532	0.19	NIFTY FMCG	20987.25	0.58
Hangseng	22665	0.47	NIFTY INFRA	2781.50	(0.53)
Shanghai	3164	-0.23	NIFTY AUTO	9495.95	(0.11)
Nikkei	19355	-0.51	NIFTY ENERGY	10396.15	(0.69)
Strait Times	2990	0.27	NIFTY PHARMA	10323.45	(1.43)
Kospi	2046	-0.15	Advances / Declines	BSE	NSE
Taiwan	9327	-0.17	Advances	1578	869
FTSE	7238	0.38	Declines	1225	749
CAC	4888	-0.45	Unchanged	143	97
DAX	11564	-0.30	Total	2946	1715

Nifty Gainers		
Company	Price(Rs)	Chg(%)
HCLTECH	835.20	2.55
IDEA	74.40	2.06
EICHERMOT	22995.00	1.22
TCS	2308.00	1.17
INDUSINDBK	1157.30	1.16

Nifty Losers		
Company	Price(Rs)	Chg(%)
DRREDDY	3060.10	(3.14)
ONGC	198.20	(2.15)
COALINDIA	300.10	(1.99)
ASIANPAINT	912.25	(1.86)
HINDALCO	157.90	(1.77)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
TTKPRESTIG	5.37	0.5	10
SKIPPER	27.65	2.8	10
POKARNA	1.02	0.1	10
MAHINDCIE	4.59	0.5	9
GRAPHITE	8.56	1.0	9

Indian Forex	Closing	Chg	% Chg
USD/INR	68.186	0.234	0.34
GBP/INR	83.126	(0.972)	(1.16)
EUR/INR	71.821	(0.046)	(0.06)
JPY/INR	58.100	(0.400)	(0.68)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28535	270
Silver (Rs/1kg)	40250	50

Commodities	Price	% Chg.
Crude (US\$/BBL)	52.1	(3.13)
Brent (US\$/BBL)	55.1	(3.30)
Gold (US/oz)	1184.9	0.79
Silver (US\$/oz)	16.7	1.03
Copper (US\$/MT)	5551.5	0.09
Alum (US\$/MT)	1717.0	(0.29)
Zinc(US\$/MT)	2611.0	1.26

ADR	Cl. Values	% Chg.
ICICI Bank	7.54	(1.57)
HDFC Bank	60.68	(0.36)
Infosys	14.82	(1.33)
Vedanta Ltd	12.72	0.95
Dr. Deddy's Labs	45.99	(1.52)
Wipro	9.78	(0.61)
Tata Motors	36.34	(0.71)

Market Sensor

US market closed mixed on Monday, with and utilities lagging, as investors geared up for the start of earnings season and digested falling oil prices. Dow Jones Industrial Average was down 0.38% or 76.42 points at 19887.38 Nasdaq Composite was up 0.19% or 10.76 points at 5531.82 Standard & Poor's 500 was down 0.35% or 8.08 points at 2268.90.

Indian Equity market settled flat in a dull session yesterday, tracking mixed domestic data. Sentiment was downbeat from the beginning in reaction to the latest GDP estimates and anxiety ahead of earning season. However, the FM's statement on double digit growth in tax collection figures during April-December 2016 over the corresponding period last year, capped downside in index. Nifty ended the previous day with a decline of 0.09% or 7.75 points at 8236.05. On Monday's trading session, FII's sold net Rs.325.1 Cr in cash market and bought Rs.258.14 Cr in derivative segment. Whereas, DII bought net Rs.96.82 Cr in cash segment.

Global News

❖ Recovery from the economic crisis is "largely done," and officials should now turn to addressing longer-term issues like how to boost productivity, Atlanta Federal Reserve bank president Dennis Lockhart said on Monday. (Reuters)

❖ China's producer prices surged the most in more than five-year highs in December and by more than expected as prices of coal and other raw materials soared, while consumer inflation remained subdued. (Reuters)

❖ A clean break with the EU's single market is not inevitable, British Prime Minister Theresa May said on Monday, seeking to clarify comments that pushed down the pound on the possibility of a hard Brexit from the European Union. (Reuters)

❖ Boston Fed President Eric Rosengren on Monday called for the U.S. central bank to step up its pace of interest-rate increases from the once-a-year pattern it has pursued since 2015, warning of inflation risks if it does not. (Reuters)

❖ British retail sales picked up speed in December, an industry survey showed, but sales of bigger ticket items were sluggish, a possible early sign that consumers are bracing for a Brexit hit to their spending power. (Reuters)

Economic News

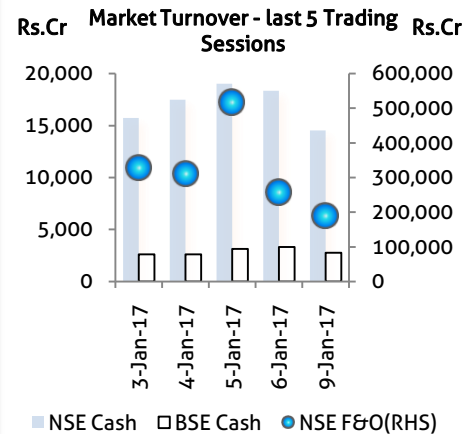
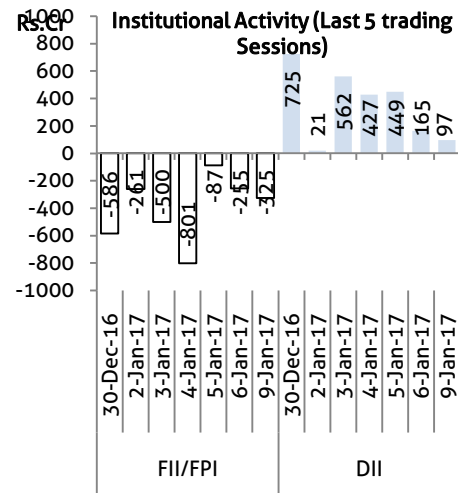
- ❖ Prime Minister Narendra Modi said his government is focused on development of railways shedding earlier practices wherein the ministry was used as a "bargaining tool" by the main ruling party to "distribute trophies to its allies".
- ❖ Foreign brokerage HSBC projected sharply lower growth numbers for the year at 6.3 per cent, way lower than the official CSO estimate of 7.1 per cent for 2016-17.
- ❖ The micro-small scale industries (MSME) in service providing activity in the country is expected to suffer a loss of 60 per cent in employment and 55 per cent in revenue before March 2017, as an impact of demonetisation announced by Prime Minister Narendra Modi in November 8, 2016.
- ❖ Stating that the current industrial scenario in the state was peaceful and encouraging, Assam Chief Minister Sarbananda Sonowal called upon the Non-Resident Indians (NRIs) around the globe to join hands with the government of Assam for the growth of the state.
- ❖ A government panel, set up to review the working of FRBM Act, is looking into GDP estimates along with revenue numbers and is expected to submit its report soon.
- ❖ Growth in Chinese tyre sales in the Indian replacement market has slowed down post demonetisation, as the business is generally conducted only in cash.
- ❖ Credit and debit cards will continue to be accepted at petrol pumps even after January 13 without customers having to pay transaction charges, the government said.
- ❖ The currency squeeze in November and December has failed to impact revenue mop up, with direct and indirect tax collections from April to December showing double-digit increases, Finance Minister Arun Jaitley said on Monday.
- ❖ With about Rs 14 lakh crore in old Rs 500 and Rs 1000 currency being deposited with banks since November 8, 2016, only Rs 75,000 crore in demonetised currency remains to be out of the banking system, the Indian Express reported on Monday citing a top government official.

Domestic News

- ❖ Max Ventures and Industries announced a Rs 147.9 crore fund raising plan, which includes sale of 22.51 per cent stake to a subsidiary of New York Life Insurance Company for Rs 121 crore.
- ❖ Bank of Baroda reduced home loan rates by 70 basis points to 8.35 per cent that will be applicable for customers having a strong Cibil scores.
- ❖ Engineers India has received contract worth Rs 2,500 crore from HPCL for Vizag Refinery.
- ❖ Private sector Axis Bank became the third lender in the country to announce usage of block chain solutions for its operations, after its peers ICICI Bank and Yes Bank.
- ❖ Ajanta Pharma announced the receipt of final approval for Duloxetine Hydrochloride Delayed Release Capsules from USFDA.
- ❖ Tata Elxsi announced the adoption of the V2X test system by CAICT and is developed in partnership with Spirent which will provide a flexible, scalable and comprehensive test environment for testing and performance benchmarking of V2X applications.

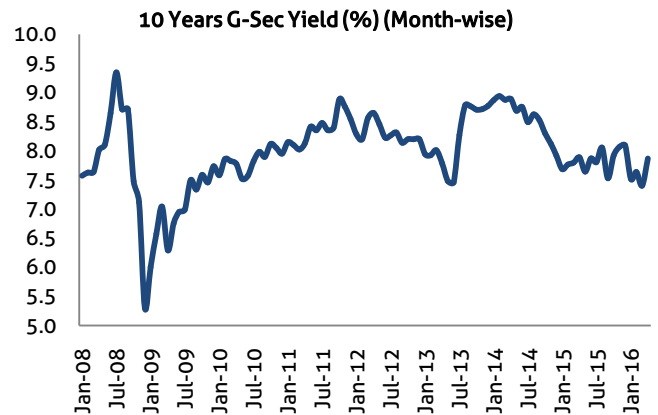
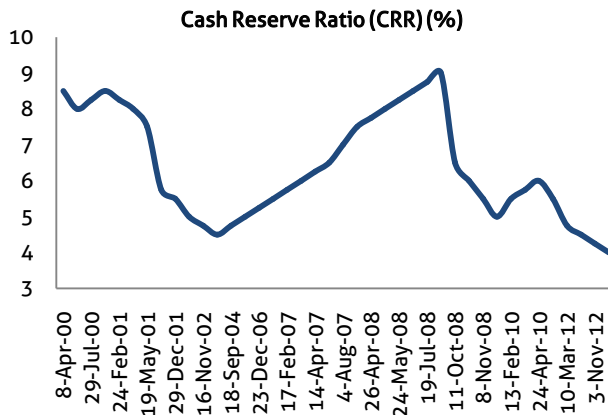
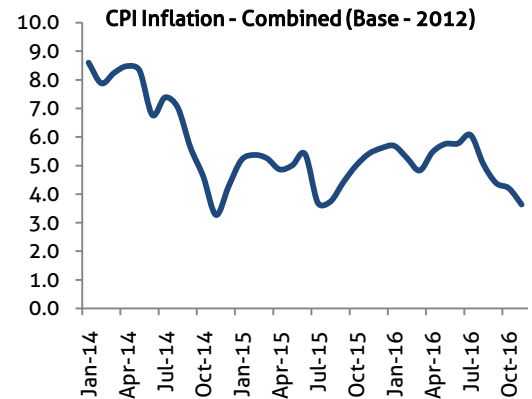
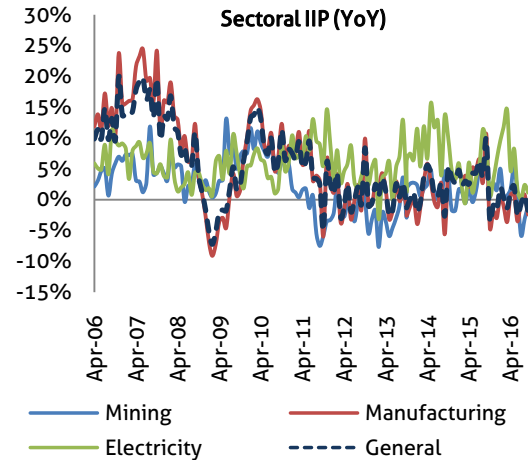
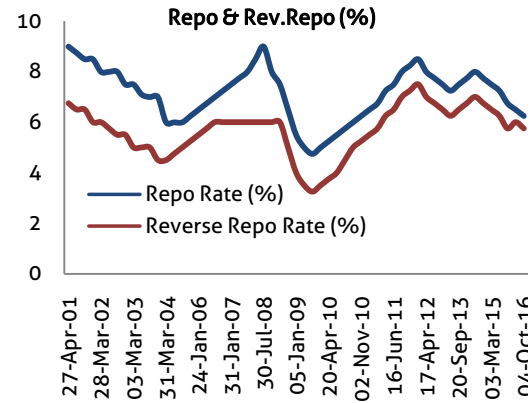
Global Forex	Closing	Chg	% Chg
EUR-USD	1.0610	0.0036	0.00
GBP-USD	1.2173	0.0012	0.10
USD-JPY	115.58	(0.4300)	(0.37)

Bond Markets	Closing	Chg
10-yr bond	6.61	-5.30 bps
Interbank call	6.15	57.13 bps



Domestic News (Cont...)

- ❖ JSW Steel has registered a 43 per cent growth in crude steel production at 3.86 million tonnes in the third quarter of the ongoing fiscal.
- ❖ Piramal Enterprises Chairman Ajay Piramal may consolidate his control in Shriram Capital by increasing his stake to one third from one fifth.
- ❖ Gujarat State Petroleum Corp (GSPC) will buy entire output at a predetermined price from the KG Basin gas field that it has agreed to sell to Oil and Natural Gas Corp (ONGC) for \$1billion.
- ❖ Jagran Prakashan seeking shareholders' approval to buy back 1,55,00,000 equity shares for Rs 195 each.
- ❖ Valecha Engineering gets order worth Rs 56.71 crore for widening of bridge over Mithi River in Mumbai.
- ❖ Shree Rama Newsprint allotted 2,91,72,900 equity shares to ICICI Bank on conversion of debentures. Promoter stake will reduce to 60 percent from current 74.72 percent.
- ❖ Private equity fund Bain Capital has started talks to buy a significant minority stake in Fortis Healthcare. Apart from Bain, three more global PE giants—KKR, TPG and another contender whose identity is not known—are in the fray.
- ❖ Multi Commodity Exchange of India have urged Finance Minister Arun Jaitley to scrap the commodities transaction tax and allow eligible participants and instruments to deepen the futures markets.
- ❖ Rockman Industries, the auto-components arm of the Hero Group, has acquired a majority stake in Moldex Composites, a Gujarat-based British-Indian design and manufacturing company.
- ❖ Leveraging on a new acquisition and its existing product pipeline that includes potential launches of molecules going off-patent in the new year, Aurovindo Pharma Limited is aiming to double its revenues in Europe to Euro 1 billion in the next 3-5 years.
- ❖ Tata Steel on Monday reported 28% growth in saleable steel production to 3.2 million tonnes (MT) for the third quarter of the ongoing fiscal on the back of ramp up its Kalinganagar plant.
- ❖ Diversified conglomerate ITC, which is eyeing a Rs 1 lakh crore turnover in FMCG business by 2030, is all set to launch its speciality spices under the MasterChef brand this quarter.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
9-Jan-17	BEML Limited	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	327401	1132.4
9-Jan-17	Skipper Limited	BONUS RETAILS PRIVATE LIMITED	SELL	886500	142.0
9-Jan-17	Global Offshore Serv Ltd	INDIASTAR (MAURITIUS) LIMITED	SELL	930000	55.2
9-Jan-17	India Glycols Ltd	MILLENNIUM STOCK BROKING PVT. LTD.	SELL	301278	156.8
9-Jan-17	Vikas EcoTech Limited	SAGAR CONSTRUCTIONS	BUY	2000000	16.3

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
9-Jan-17	TTKPRESTIG	AXIS LONG TERM EQUITY FUND	S	535,036	5700.0
9-Jan-17	SKIPPER	SKIPPER PLASTICS LIMITED	S	1,600,000	142.0
9-Jan-17	BLIL	HRIDAYNATH CONSULTANCY PRIVATE LIMITED	B	265,570	394.7
9-Jan-17	VIRINCHI	MAGIC SHARE TRADERS LIMITED	S	259,900	71.3
9-Jan-17	SANKHYAIN	BEAVER ENGINEERING & HOLDINGS PRIVATE LIMITED	S	434,629	39.1

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
537241	BSLFTPJQDG	10-Jan-17	Redemption of Mutual Fund	11-Jan-17
537238	BSLFTPJQRG	10-Jan-17	Redemption of Mutual Fund	11-Jan-17
537239	BSLFTPJQRN	10-Jan-17	Redemption of Mutual Fund	11-Jan-17
537240	BSLFTPJQRQ	10-Jan-17	Redemption of Mutual Fund	11-Jan-17
537082	H369D29DD1	10-Jan-17	Dividend On Mutual Fund	11-Jan-17
537086	H369D29RD1	10-Jan-17	Dividend On Mutual Fund	11-Jan-17
537087	H369D29RQ1	10-Jan-17	Dividend On Mutual Fund	11-Jan-17
537138	H372D29DD1	10-Jan-17	Dividend On Mutual Fund	11-Jan-17
537143	H372D29RQ1	10-Jan-17	Dividend On Mutual Fund	11-Jan-17
531723	STAMPEDE	10-Jan-17	Bonus issue 1:4	11-Jan-17
500038	BALRAMCHIN	12-Jan-17	Buy Back of Shares	13-Jan-17
507717	DHANUKA	12-Jan-17	Buy Back of Shares	13-Jan-17
533106	OIL	12-Jan-17	Bonus issue 1:3	13-Jan-17
532259	APARINDS	19-Jan-17	Buy Back of Shares	20-Jan-17
533098	NHPC	19-Jan-17		20-Jan-17
531898	SANGUI	19-Jan-17	Consolidation of Shares	20-Jan-17
537412	IDFCEOS2DD	25-Jan-17	Redemption of Mutual Fund	27-Jan-17
537411	IDFCEOS2RD	25-Jan-17	Redemption of Mutual Fund	27-Jan-17
532819	MINDTREE	25-Jan-17		28-Jan-17
521064	TRIDENT	25-Jan-17		27-Jan-17
533179	PERSISTENT	31-Jan-17		01-Feb-17
500550	SIEMENS	31-Jan-17	Dividend - Rs. - 6.0000	-

Global Economic Calendar

Date	Country	Indicator	Current Value	Previous Value
9-Jan-17	GBP	Halifax House Price Index (YoY) (Dec)		6.00%
9-Jan-17	EUR	Sentix Investor Confidence (Jan)	12.5	10
9-Jan-17	EUR	Unemployment Rate (Nov)	9.80%	9.80%
9-Jan-17	USD	CB Employment Trends Index (Dec)		130
10-Jan-17	USD	Consumer Credit (Nov)	18.60B	16.02B
10-Jan-17	GBP	BRC Retail Sales Monitor (YoY) (Dec)		0.60%
10-Jan-17	CNY	CPI (YoY) (Dec)	2.30%	2.30%
10-Jan-17	CNY	PPI (YoY) (Dec)	4.50%	3.30%
10-Jan-17	USD	NFIB Small Business Optimism (Dec)		98.4
10-Jan-17	USD	Wholesale Inventories (MoM) (Nov)		0.90%
11-Jan-17	JPY	Leading Index (MoM) (Nov)		1.00%
11-Jan-17	GBP	Construction Output (YoY) (Nov)	2.00%	0.70%
11-Jan-17	GBP	Industrial Production (YoY) (Nov)	0.60%	-1.10%
11-Jan-17	GBP	Manufacturing Production (YoY) (Nov)	0.60%	-0.40%
11-Jan-17	GBP	Trade Balance (Nov)		-9.71B
11-Jan-17	USD	MBA 30-Year Mortgage Rate		4.39%
12-Jan-17	JPY	Current Account n.s.a. (Nov)	1.500T	1.720T
12-Jan-17	EUR	Industrial Production (YoY) (Nov)	1.60%	0.60%
12-Jan-17	USD	Export Price Index (MoM) (Dec)		-0.10%
12-Jan-17	USD	Import Price Index (MoM) (Dec)		-0.30%
13-Jan-17	USD	Federal Budget Balance (Dec)		-137.0B
13-Jan-17	CNY	Trade Balance (USD) (Dec)	46.50B	44.61B
13-Jan-17	USD	PPI (MoM) (Dec)		0.40%
13-Jan-17	USD	Retail Sales (MoM) (Dec)	0.40%	0.10%
13-Jan-17	USD	Business Inventories (MoM) (Nov)	0.20%	-0.20%
13-Jan-17	USD	Michigan Consumer Sentiment (Jan)	99	98.2

Indian Economic Calendar

Date	Country	Indicator	Current Value	Previous Value
12-Jan-17	INR	CPI (YoY) (Dec)		3.63%
12-Jan-17	INR	Industrial Production (YoY) (Nov)		-1.90%

Research Team

Name	Designation	Email ID	Contact No.
Paras Bothra	President Equity Research	paras@ashikagroup.com	+91 22 6611 1704
Krishna Kumar Agarwal	Equity Research Analyst	krishna.a@ashikagroup.com	+91 33 4036 0646
Partha Mazumder	Equity Research Analyst	partha.m@ashikagroup.com	+91 33 4036 0647
Arijit Malakar	Equity Research Analyst	amalakar@ashikagroup.com	+91 33 4036 0644
Kapil Jagasia, CFA	Equity Research Analyst	kapil.j@ashikagroup.com	+91 22 6611 1715
Tirthankar Das	Technical & Derivative Analyst	tirthankar.d@ashikagroup.com	+91 33 4036 0645

SEBI Registration No. INH000000206

Disclosure

The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-

- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company (ies) covered in this report. **Yes**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company (ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company (ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company (ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company (ies) covered in the research report. **No**

Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.