

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	9407	0.97	NIFTY IT	10219.55	(0.58)
Sensex	30248	1.05	NIFTY BANK	22830.35	0.54
DowJones	20943	-0.16	NIFTY 500	8320.20	0.94
Nasdaq	6129	0.14	NIFTY FMCG	23954.35	1.81
Hangseng	25195	0.72	NIFTY INFRA	3296.40	1.18
Shanghai	3044	-0.29	NIFTY AUTO	10303.90	1.44
Nikkei	6930	0.19	NIFTY ENERGY	12118.45	1.15
Strait Times	3270	0.61	NIFTY PHARMA	10106.20	1.09
Kospi	2292	0.98	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	10002	0.34	Advances	1618	1019
FTSE	7385	0.59	Declines	1237	634
CAC	5400	0.05	Unchanged	166	116
DAX	12757	0.07	Total	3021	1769

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BHARTIARTL	372.80	7.98
ZEEL	520.10	4.93
HINDUNILVR	995.00	4.51
AUOPHARMA	619.00	4.15
HDFC	1570.70	3.10

Nifty Losers		
Company	Price(Rs)	Chg(%)
WIPRO	499.80	(1.79)
TATAPOWER	81.70	(1.68)
ULTRACEMCO	4365.45	(1.52)
ASIANPAINT	1150.00	(1.31)
HCLTECH	841.10	(1.02)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
FMGOETZE	2.24	0.3	8
PEL	3.58	0.5	7
GMDCLTD	13.45	1.9	7
HSIL	1.54	0.2	7
CYIENT	1.62	0.3	6

Indian Forex	Closing	Chg	% Chg
USD/INR	64.507	0.291	0.45
GBP/INR	83.530	0.274	0.33
EUR/INR	70.467	(0.029)	(0.04)
JPY/INR	56.900	(0.090)	(0.16)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28045	(24)
Silver (Rs/1kg)	38000	(13)

Commodities	Price	% Chg.
Crude (US\$/BBL)	47.5	2.83
Brent (US\$/BBL)	50.4	2.81
Gold (US/oz)	1220.8	(0.13)
Silver (US\$/oz)	16.2	0.25
Copper (US\$/MT)	5512.0	0.29
Alum (US\$/MT)	1870.0	(0.21)
Zinc(US\$/MT)	2592.0	(1.52)

ADR	Cl. Values	% Chg.
ICICI Bank	11.55	3.24
HDFC Bank	50.75	(20.97)
Infosys	31.46	16.18
Tata Steel Ltd	14.42	[0]
Dr. Deddy's Labs	50.45	7.73
Wipro	11.32	1.43
Tata Motors	42.28	7.64

## Market Sensor

US market edged up to an intra-day record high for the second straight session, while Apple became the first US company to close with a market capitalization above USD 800 billion. Dow Jones Industrial Average was down 0.16% or 32.67 points at 20943.11 Nasdaq Composite was up 0.14% or 8.56 points at 6129.15 Standard & Poor's 500 was down 0.11% or 2.71 points at 2399.63

Indian Equity market finally ended its consolidation phase and gained over a percent. The IMD's latest update on monsoon triggered upbeat start which further strengthened with buying interest in index majors. Shares of consumer packaged goods makers and fertilizer companies gained the most. Nifty ended the previous day with a gain of 0.97% or 90.45 points at 9407.30. On Wednesday's trading session, FII's bought net Rs.893.36 Cr in cash market and bought Rs.874.32 Cr in derivative segment. Whereas, DII sold net Rs.229.73 Cr in cash segment.

## Global News

❖ Mexico made a pitch to U.S. President Donald Trump on Wednesday to uphold the NAFTA trade deal, arguing that unwinding economic integration would hurt both nations, damaging U.S. exports, risking American jobs and hitting consumers north of the border. (Reuters)

❖ China's April producer price inflation cooled more than expected in a sign manufacturing activity may be losing momentum along with other sectors of the economy as domestic demand remains muted and the government cracks down on financial risks. (Reuters)

❖ Euro zone unemployment is higher than official data suggest, continuing to keep wage growth muted, a European Central Bank study showed on Wednesday, raising fresh doubts about whether the bank can start rolling back its stimulus measures soon. (Reuters)

❖ German industrial production fell by less than expected in March following two strong months while exports and imports both hit record-highs in March, data showed on Tuesday, suggesting Europe's biggest economy picked up steam in the first quarter. (Reuters)

❖ The pullback in China's imports in April of crude oil and major bulk commodities, except coal, is more of a reminder that strong gains can't last forever than a warning that demand is waning in the world's biggest importer of natural resources. (Reuters)

## Economic News

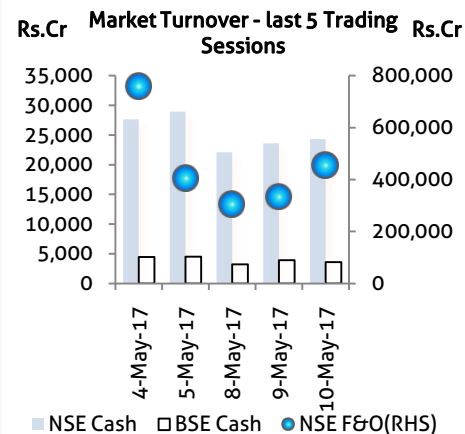
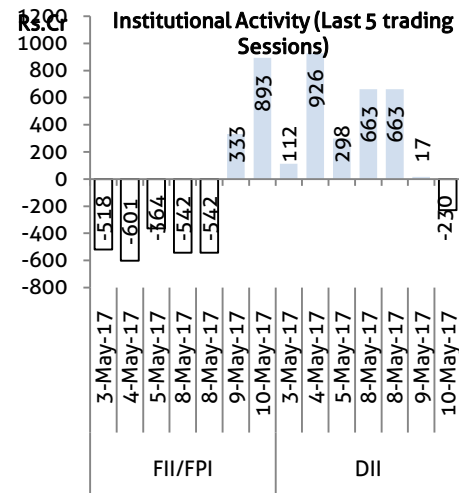
- ❖ The passengers of Delhi-Chandigarh section will soon enjoy a comfortable ride at the high speed of 160 kmph as the Rail Coach Factory (RCF) here is all set to roll out the first rake of 19 coaches in a couple of days.
- ❖ The new financial year began on a sour note for bank credit growth, which slipped to 4.32% in the fortnight to April 28, much lower than the 63-year low level of 5.08% in FY17, the latest RBI data showed.
- ❖ Thermal power projects are gradually losing traction in Odisha with a clutch of developers deciding to shelve their planned projects.
- ❖ Even as the Uttar Pradesh cabinet has already announced crop loan waiver of over Rs 36,000 crore, the Yogi Adityanath-led state government has now set a target of disbursing over Rs 41,610 crore as fresh crop loans to farmers in the 2017 kharif season.
- ❖ The Reserve Bank of India (RBI) on Wednesday invoked prompt corrective action (PCA) on government-owned IDBI Bank due to its bad loans and return on assets (ROA).
- ❖ Cotton planting in India, the world's biggest producer of the fibre, is likely to rise by 15% in the 2017-18 marketing season to a three-year high as farmers switch away from other crops, likely boosting cotton production and exports.
- ❖ The first service trials of the Kochi Metro began here on Wednesday paving the way for commercial operations.
- ❖ After subdued for some, chana (gram) price has managed to stay above minimum support price of Rs 4,000 in wholesale spot markets.
- ❖ Six months after the announcement of demonetisation by Prime Minister Narendra Modi, the RBI has declined to share details of the note ban process, saying it would be detrimental to the country's economic interests.
- ❖ Hit by mounting losses, state-run Indian Railway Catering and Tourism Corporation (IRCTC) and Indian Railways are pushing for a partial rollback of the service charges waiver given on train tickets earlier to boost digital transactions after the government's demonetisation move.
- ❖ Prime Minister Narendra Modi on Wednesday launched the integrated case management system of the Supreme Court in the presence of the Chief Justice of India.

## Domestic News

- ❖ Orient Green Power Company Limited has said that a Memorandum of Understanding (MoU) signed with Sindicatum Captive Energy Singapore Pte Limited, to divest its entire stake held in Orient Green Power (Maharashtra) Private Limited (OGPML), stands cancelled.
- ❖ US-based Novelis on Wednesday announced that it has sold off 50 per cent of its stake in South Korea's Ulsan facility to Japan's Kobe Steel for \$315 million to form a joint venture with the Japanese producer of aluminium rolled products.
- ❖ Real Estate developer DLF has said that the office space in the third Phase of its IT SEZ, DLF Cybercity Chennai, is likely to be ready for handing over from September this year.
- ❖ Infosys plans to soon "fire" an unspecified number of its techies for "non-performance", over a week after announcing on May 2 that it would hire 10,000 Americans in the US, said the global software major on Wednesday.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.0876	0.0010	0.00
GBP-USD	1.2942	(0.0001)	(0.01)
USD-JPY	114.16	(0.1400)	(0.12)

Bond Markets	Closing	Chg
10-yr bond	7.35	0.20 bps
Interbank call	6.08	-1.93 bps



## Domestic News (Cont...)

❖ Ahmedabad-based pharma major Cadila Healthcare on Wednesday said it has received a favourable judgement from a US federal court in a patent infringement case in favour of its US subsidiary, Zydus Pharmaceuticals (USA) Inc.

❖ Ahmedabad-headquartered pharma player Claris Lifesciences, which recently divested its stake in a joint venture, Otsuka Pharmaceutical India Pvt Ltd (OPIPL), might be looking at exiting the pharmaceutical business altogether.

❖ With government-owned Dena Bank tagging Videocon Industries as a non-performing asset (NPA), the company has vowed to use profits from its foreign assets and sell Indian assets to repay bank loans.

❖ US tech giant Oracle on Wednesday said that it will set up a data centre in India to expand its cloud services here over the next 6-9 months.

❖ Natco Pharma said it has launched a generic version of pomalidomide capsules, used in treatment of a type of blood cancer, in India.

❖ Union Bank of India plans to raise a total of Rs 6,350 crore by selling bonds and shares in FY18 as it looks to shore up capital to be ready for an acquisition if the government decides to merge small public sector banks with itself, chairman Arun Tiwari said.

❖ Bharti Airtel telecom major will focus on cost controls and 4G data revenues and spend \$2.5 billion in capex in a bid to stave off the stiff challenge posed by new entrant Reliance Jio Infocomm.

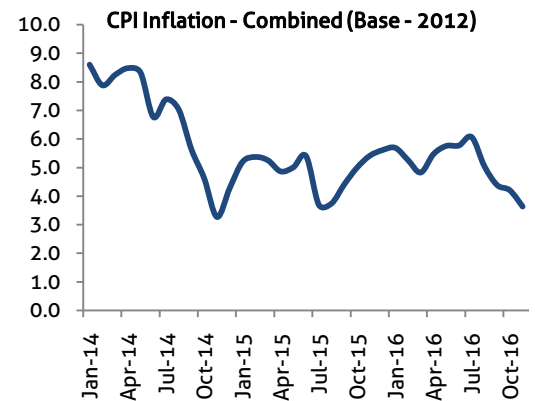
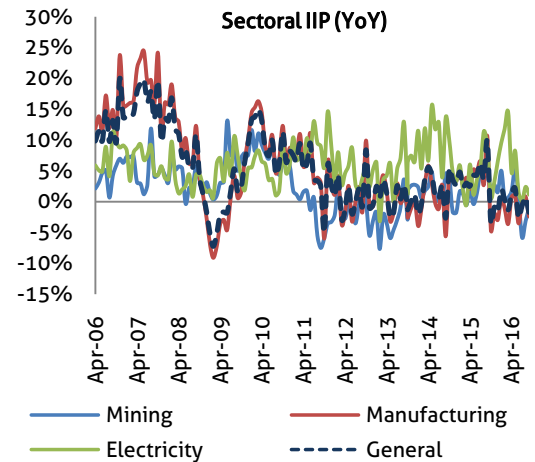
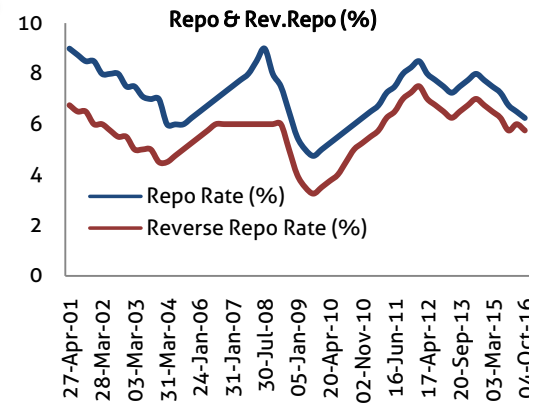
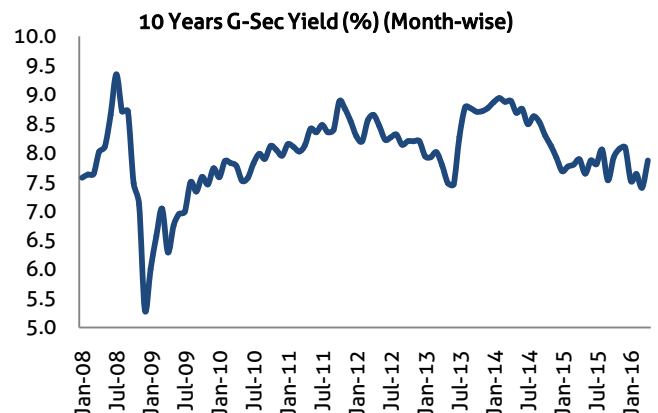
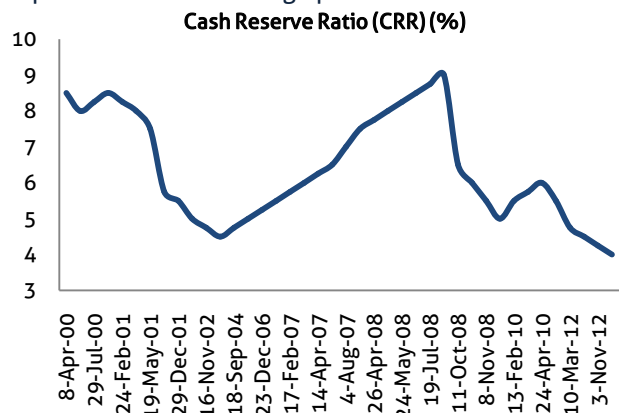
❖ Mahindra & Mahindra (M&M) said that India Ratings and Research (Ind-Ra) has affirmed the company's long-term issuer rating at IND AAA. The outlook is stable.

❖ Edelweiss Financial Services said that ratings agency CRISIL has assigned the rating of 'CRISIL A1+' (CRISIL A one plus) to the proposed short term debt issue aggregating to Rs 5,000 crore of the company.

❖ Vakrangee partners with First Flight Couriers Ltd. through its wholly-owned subsidiary Vakrangee Logistics Pvt. Ltd. for offering last mile courier and logistic services to citizens.

❖ Qess Corp to consider fund raising via issue of equity shares on May 16, 2017.

❖ Siemens total orders increase by 96 percent and revenue grows 24 percent from continuing operations.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
10-May-17	Stampede Capital Ltd	SHREE BHUVANAKARAM TRADINVEST PVT LTD	BUY	3500000	22.3
10-May-17	Zota Health Care Limited	MINESH JORMALBHA MEHTA	BUY	608000	128.1
10-May-17	Hotel Leela Venture Ltd.	PARTH INFIN BROKERS PVT LTD	SELL	2500866	25.5
10-May-17	Man Industries (I) Ltd	MARFATIA NISHIL SURENDRA	BUY	938003	55.7
10-May-17	Arcotech Limited	SMITHBLOCK FINANCIAL SERVICES PRIVATE LIMITED	SELL	109293	401.2

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
10-May-17	KIRLFER	PIVOTAL BUSINESS MANAGERS LLP	B	750,000	96.0
10-May-17	RELSTRUCT	ALFA FISCAL SERVICES PVT LTD	S	396,000	30.0
10-May-17	BESTSTEEL	MANGAL SAVITRI BIZCON PRIVATE LIMITED	S	100,000	106.0
10-May-17	SWISSGLA	CHANDER MOHAN BHATIA .	S	32,008	171.9
10-May-17	SAL	THAR COMMERCIAL FINANCE PRIVATE LIMITED	S	125,228	38.4

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
531647	BJDUP	11-May-17	Reduction of Capital	12-May-17
538302	D12MS164DG	11-May-17	Redemption of Mutual Fund	12-May-17
538304	D12MS164DQ	11-May-17	Redemption of Mutual Fund	12-May-17
538303	D12MS164DR	11-May-17	Redemption of Mutual Fund	12-May-17
538300	D12MS164RG	11-May-17	Redemption of Mutual Fund	12-May-17
538301	D12MS164RR	11-May-17	Redemption of Mutual Fund	12-May-17
533377	IPRU1117	11-May-17	Temporary Suspension	12-May-17
533379	IPRU1118P	11-May-17	Temporary Suspension	12-May-17
533381	IPRU1310	11-May-17	Temporary Suspension	12-May-17
533383	IPRU1311P	11-May-17	Temporary Suspension	12-May-17
533380	IPRU1694	11-May-17	Temporary Suspension	12-May-17
536812	IPRU2195	11-May-17	Redemption of Mutual Fund	-
536813	IPRU2196	11-May-17	Redemption of Mutual Fund	-
537323	IPRU8067	11-May-17	Temporary Suspension	12-May-17
536814	IPRU8395	11-May-17	Redemption of Mutual Fund	-
536815	IPRU8396	11-May-17	Redemption of Mutual Fund	-
523405	JMFINANCIL	11-May-17	Final Dividend - Rs. - 1.9052	-
537525	KTKFMP136G	11-May-17	Redemption of Mutual Fund	12-May-17
537527	KTKFMP136GD	11-May-17	Redemption of Mutual Fund	12-May-17
503101	MARATHON	11-May-17	Buy Back of Shares	12-May-17
531225	FRONTIER	12-May-17	Reduction of Capital	15-May-17
538348	KTKFMP161D	15-May-17	Redemption of Mutual Fund	16-May-17

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
8-May-17	GBP	Halifax House Price Index (YoY) (Apr)		3.60%	3.80%
8-May-17	EUR	Sentix Investor Confidence (May)		25	23.9
8-May-17	USD	CB Employment Trends Index (Apr)			131.4
8-May-17	USD	Fed Labor Market Conditions Index			0.4
9-May-17	USD	Redbook (YoY)			2.30%
9-May-17	USD	Wholesale Inventories (MoM) (Mar)		-0.10%	-0.10%
9-May-17	CNY	CPI (YoY) (Apr)		1.10%	0.90%
9-May-17	CNY	PPI (YoY) (Apr)		6.90%	7.60%
10-May-17	USD	Mortgage Market Index			405.8
10-May-17	EUR	ECB President Draghi Speaks			
10-May-17	USD	Export Price Index (MoM) (Apr)		0.20%	0.20%
10-May-17	USD	Import Price Index (MoM) (Apr)		0.10%	-0.20%
10-May-17	USD	Crude Oil Inventories			-0.930M
10-May-17	USD	Federal Budget Balance (Apr)			-176.0B
10-May-17	GBP	RICS House Price Balance (Apr)		20%	22%
11-May-17	CNY	New Loans		800.0B	1,020.0B
11-May-17	GBP	Industrial Production (YoY) (Mar)		2.10%	2.80%
11-May-17	GBP	Trade Balance (Mar)		-11.65B	-12.46B
11-May-17	GBP	BoE Inflation Report			
11-May-17	GBP	BoE Interest Rate Decision (May)		0.25%	0.25%
11-May-17	USD	Initial Jobless Claims		245K	238K
11-May-17	USD	PPI (YoY) (Apr)		2.20%	2.30%
12-May-17	EUR	Industrial Production (YoY) (Mar)		2.30%	1.20%
12-May-17	USD	CPI (YoY) (Apr)		2.30%	2.40%
12-May-17	USD	Business Inventories (MoM) (Mar)		0.10%	0.30%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
10-May-17	INR	M3 Money Supply			7.10%
12-May-17	INR	Bank Loan Growth			5.50%
12-May-17	INR	Deposit Growth			11.60%
12-May-17	INR	FX Reserves, USD			372.73B
12-May-17	INR	CPI (YoY) (Apr)		3.70%	3.81%
12-May-17	INR	Industrial Production (YoY) (Mar)		1.00%	-1.20%

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