Morning Report

15 June 2017

Equity	Latest	% Chg
Nifty	9618	0.12
Sensex	31156	0.17
DowJones	21375	0.22
Nasdaq	6195	-0.41
Hangseng	25608	-1.04
Shanghai	3130	-0.04
Nikkei	6854	-0.47
Strait Times	3235	-0.55
Kospi	2358	-0.62
Taiwan	10072	0.00
FTSE	7474	-0.35
CAC	5243	-0.35
DAX	12806	0.32

NSE Sect. Indices	Latest	% Chg
NIFTY IT	10366.10	0.26
NIFTY BANK	23498.70	0.09
NIFTY 500	8420.80	0.15
NIFTY FMCG	25744.60	(0.76)
NIFTY INFRA	3233.85	0.48
NIFTY AUTO	10905.25	(0.05)
NIFTY ENERGY	11797.35	1.44
NIFTY PHARMA	9576.00	(0.17)

Advances / Declines	BSE	NSE
Advances	1212	776
Declines	1461	880
Unchanged	161	91
Total	2834	1747

Nifty Gainers		
Company	Price(Rs)	Chg(%)
RELIANCE	1360.00	3.47
BANKBARODA	172.75	1.77
DRREDDY	2662.05	1.35
HINDUNILVR	1117.50	1.34
ICICIBANK	319.00	1.32

Nifty Losers		
Company	Price(Rs)	Chg(%)
YESBANK	1449.00	(3.00)
CIPLA	539.15	(2.25)
ITC	299.80	(1.79)
HDFC	1647.10	(1.23)
ACC	1596.35	(1.20)

Market Sensor

US market closed mixed on Wednesday after the Federal Reserve raised interest rates for the second time this year. Dow Jones Industrial Average was up 0.22% or 46.09 points at 21374.56 Nasdaq Composite was down 0.41% or 25.48 points at 6194.89 Standard &Poor's 500 was down 0.10% or 2.43 points at 2437.92

Indian Equity market remained sideways for yet another day and settled almost unchanged in the end. Realty, healthcare, oil and gas and auto indices rose. WPI data showed some ease on a MoM basis as inflation slipped to 2.17% as compared to 3.85% in April and 0.90% in the similar period of the previous year. US Fed went ahead with the widely-expected rate hike at the end of the two-day rate-setting meeting of FOMC and increased the inter-bank lending rate by 25 basis points to 1.25 per cent. Nifty ended the previous day with a gain of 0.12% or 11.25 points at 9618.15. On Wednesday's trading session, FIIs sold net Rs.161.13 Cr in cash market and bought Rs.500.81 Cr in derivative segment. Whereas, DII bought net Rs.71.65 Cr in cash segment.

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
SOLARINDS	1.02	0.1	9
SOMANYCERA	1.68	0.2	9
BBTC	15.41	1.7	9
SUPRAJIT	4.11	0.5	9
JBMA	1.90	0.2	8

Indian Forex	Closing	Chg	% Chg
USD/INR	64.314	(0.131)	(0.20)
GBP/INR	82.110	0.367	0.45
EUR/INR	72.128	(0.018)	(0.03)
JPY/INR	58.450	(0.140)	(0.24)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28827	29
Silver (Rs/1kg)	39000	150

Commodities	Price	% Chg.
Crude (US$/BBL)	44.7	(2.85)
Brent (US$/BBL)	47.0	(2.67)
Gold (US/oz)	1266.3	(0.39)
Silver (US$/oz)	17.0	0.53
Copper (US$/MT)	5684.5	0.45
Alum (US$/MT)	1886.5	0.51
Zinc(US$/MT)	2472.0	1.48

ADR	Cl. Values	% Chg.
ICICI Bank	11.55	3.24
HDFC Bank	50.75	(20.97)
Infosys	31.46	16.18
Tata Steel Ltd	14.42	[0]
Dr. Deddy's Labs	50.45	7.73
Wipro	11.32	1.43
Tata Motors	42.28	7.64

Global News

❖Job creation remained solid in China over the first five months of the year, with 5.99 million new urban jobs, a spokeswoman for the nation's statistics bureau said Wednesday China's survey-based jobless rate both nationwide and in 31 major cities remained below 5 percent in May, National Bureau of Statistics spokeswoman Liu Aihua said Wednesday.

❖Wall Street banks on Tuesday cheered U.S. President Donald Trump's plans to loosen the leash put on them in the wake of the 2008 financial crisis but they do not expect significant change any time soon.

❖The World Bank on Tuesday approved financing worth more than $500 million for Afghanistan to support a string of projects to boost the economy, help improve service delivery in five cities and support Afghan refugees sent back from Pakistan.

❖British inflation unexpectedly jumped to its highest level in nearly four years in May, tightening the squeeze on consumers who now face the added worry of political uncertainty after last week's inconclusive election.

❖The U.S. Federal Reserve is widely expected to raise its benchmark interest rate this week due to a tightening labor market and may also provide more detail on its plans to shrink the mammoth bond portfolio it amassed to nurse the economic recovery.

Economic News

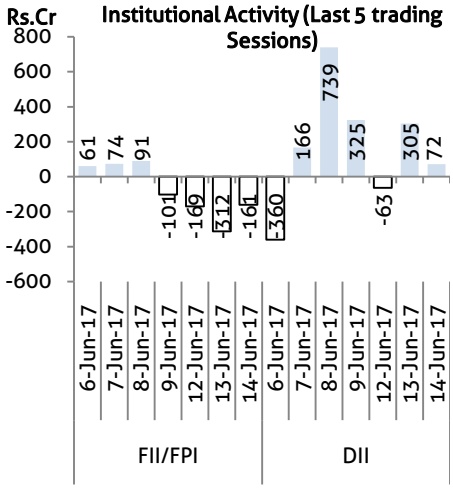
- India's top explorer Oil and Natural Gas Corp (ONGC) is keen to acquire the government's stake in oil refiner Hindustan Petroleum Corp (HPCL), the country's Oil minister said on Wednesday.
- Federation of Indian Exports Organisation (FIEO) has asked the government to include textile job works such as cutting or garmenting, embroidery under the 5 per cent goods and services tax (GST) slab.
- Oil giant Saudi Aramco wants to enter into exclusive talks with India to buy a stake in the planned 1.2 million barrels per day (bpd) refinery on the South Asian nation's west coast, India's oil minister said on Wednesday.
- Online retailers like Paytm are offering special discounts to consumers to ensure that their sellers' stock is cleared before the goods and services tax (GST) regime sets in from July 1.
- Aiming to enhance the train travel experience, the Railways are launching new 'Humsafar' coaches equipped with facilities like GPS-based passenger information system, and fire and smoke detectors.
- The Reserve Bank of India (RBI) has identified 12 of the country's biggest loan defaulters and said creditors must pursue bankruptcy proceedings against them, as it begins to cut the $150 billion in stressed debt hobbling Asia's Number 3 economy.
- As Andhra Pradesh gears up to shape its new capital Amaravati, it has allotted 996 acres of land to a dozen institutions to set up educational health and other bodies at a projected cost of Rs 17,808 crore.
- Union agriculture minister Radha Mohan Singh on Wednesday postponed his forthcoming visit to China in view of the ongoing farmers' agitation across the country.
- India's largest Income Tax returns e-filing and enterprise compliance service provider ClearTax has announced the launch of Bill book software for SMEs.

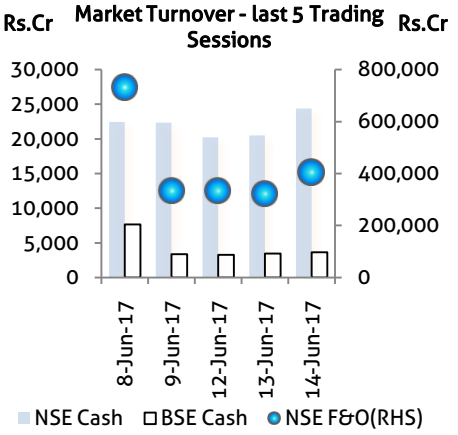
Domestic News

- State-owned oil firms IOC, BPCL and HPCL signed an agreement to jointly set up the world's largest refinery and petrochemical complex at Ratnagiri district of Maharashtra at a cost of $40 billion.
- Low fare carrier SpiceJet is likely to place an order for the Boeing 737 Max-10 planes at the aircraft's debut at the Paris Air Show later this month, thus becoming one of its launch customers globally.
- Expanding its footprint across the length and breadth of the country, micro-finance lender Bharat Financial Inclusion will bring around 2 lakh kirana stores to cater as service points with digital imprint.
- Four major lenders, including SBI and HDFC Bank, voiced concerns over "stress" in the telecom sector and flagged possibility of defaults by debt-laden operators at a meeting with an inter-ministerial group.
- Wipro has won IT Applications Managed Services engagement with Finnish company, Valmet. As part of the multi-year engagement, Wipro will maintenance and support of the new ERP platforms.
- Tata Sons is considering a forensic audit of last year's purchase of Welspun Renewables Energy Pvt for Rs 9,249 crore by Tata Power Ltd because of concerns over corporate governance, allegedly inflated valuations and the unusual swiftness in execution.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1256	0.0002	0.02
GBP-USD	1.2745	(0.0002)	(0.02)
USD-JPY	109.56	(0.0300)	(0.03)

Bond Markets	Closing	Chg
10-yr bond	6.76	-1.00 bps
Interbank call	6.12	8.51 bps





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Domestic News (Cont...)

❖ Wockhardt gets tentative approval from the U.S. FDA for Bendamustine Hydrochloride injection, which is used in chemotherapy.

❖ Alkem Labs received U.S. FDA approval for Itraconazole capsules used to treat fungal infections.

❖ NTPC aims to produce 3 million tonnes of coal from its own mines in FY18.

❖ Sebi seek a clarification from Vascon Engineers on the reason behind the cancellation of the proposed deal with Manan Finserve, owned by the Lodha Group.

❖ Dr Reddy's Laboratories Inc is recalling over 3.25 lakh cartons of Zenatane (isotretinoin) capsules, used for treatment of severe acne, from the US market due to failed dissolution specifications.

❖ NITI Aayog has proposed strategic sale of about 26 per cent stake in Shipping Corporation of India, which could fetch about Rs 960 crore to the exchequer.

❖ BPCL aims to expand the capacity of its Bina refinery in central India to about 310,000 barrels per day (bpd) in the next four to five years from the current 120,000 bpd.

❖ Bajaj Auto announced a reduction in prices of its motorcycles by up to Rs 4,500 with immediate effect to pass on the expected benefit of GST to customers.

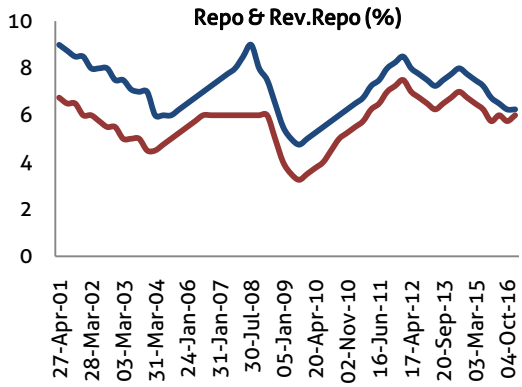
❖ Wonderla Holidays said the challenges in the IT industry, among other factors, has hit its footfall in the quarter ended March 2017.

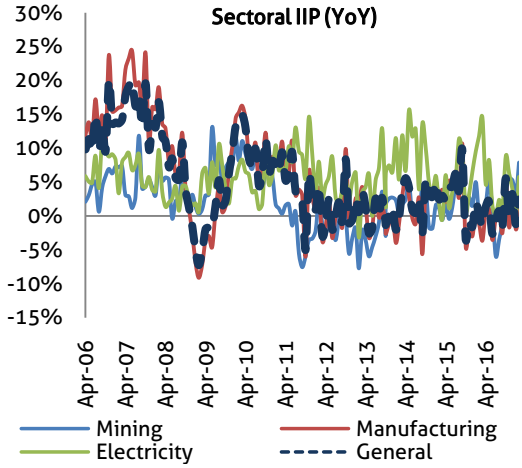
❖ RBI has put Central Bank of India under prompt corrective action in view of high net NPA and negative return on assets (RoA).

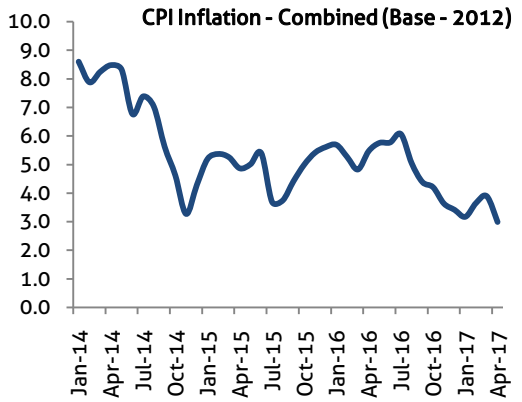
❖ Repco Home Finance approved the allotment of NCD aggregating to Rs 272 crore on private placement basis to International Finance Corporation.

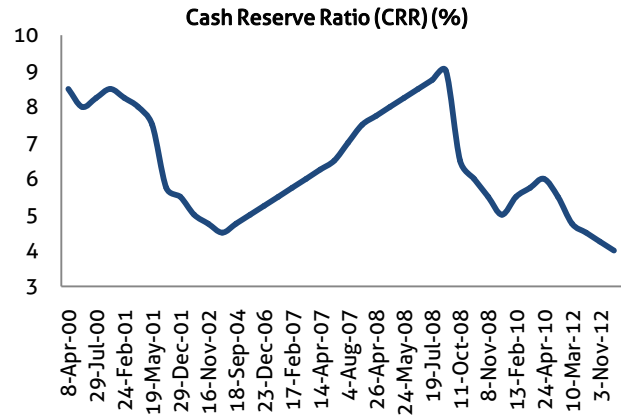
❖ Mphasis has raised $500 million by selling dollar bonds as it aims to repay existing loans taken by global private equity major Blackstone, which holds a controlling stake in the firm.

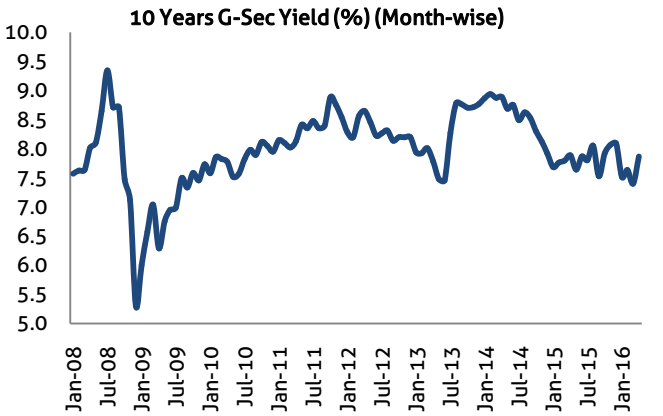
❖ Reliance Communications chairman Anil Ambani will not take any salary or commission in the current financial year as the company is reeling under huge debt and credit downgrades.











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Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
14-Jun-17	ADF Foods Limited	ASHOK HARIRAM THAKKAR	SELL	1000000	281.9
14-Jun-17	Teamlease Services Ltd.	NED CONSULTANTS LLP	SELL	85484	1330.0
14-Jun-17	Aditya Birla Money Ltd	SUCHARITHRA REDDY	SELL	604006	55.3
14-Jun-17	PG Electroplast Ltd	AGARWAL TANISHA	SELL	92934	260.6
14-Jun-17	Ginni Filaments Ltd	EQUITY INTELLIGENCE INDIA PRIVATE LIMITED	BUY	368917	49.2

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
14-Jun-17	BBTC	ARCHWAY INVESTMENT COMPAN Y LIMITED	S	1,180,690	877.0
14-Jun-17	GANGAPA	SANDEEP KANORIA	B	1,709,500	10.6
14-Jun-17	RAIREKMOH	EXIM SCRIPS CONSULTANTS PVT LTD	S	120,000	92.3
14-Jun-17	RELSTRUCT	ANIL MANEKLAL SHAH HUF	B	252,000	36.3
14-Jun-17	INDICAP	SHILPA PORINJU VELIYATH	B	142,000	45.7

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500820	ASIANPAINT	15-Jun-17	Final Dividend - Rs. - 5.6500	-
500820	ASIANPAINT	15-Jun-17	Special Dividend - Rs. - 2.0000	-
526433	ASMTEC	15-Jun-17	Final Dividend - Rs. - 2.5000	-
532523	BIOCON	15-Jun-17	Bonus issue 2:1	17-Jun-17
509470	BOMOXY-B1	15-Jun-17	Final Dividend - Rs. - 20.0000	-
526817	CHEVIOT	15-Jun-17	Buy Back of Shares	16-Jun-17
526817	CHEVIOT	15-Jun-17	Dividend - Rs. - 1.0000	16-Jun-17
506401	DEEPAKNI	15-Jun-17	Dividend - Rs. - 1.2000	-
532899	KSCL	15-Jun-17	Buy Back of Shares	16-Jun-17
506532	NITTAGELA	15-Jun-17	Dividend - Rs. - 2.5000	-
517506	TTKPRESTIG	15-Jun-17	Buy Back of Shares	16-Jun-17
532401	VIJAYABANK	15-Jun-17	Dividend - Rs. - 1.5000	-
532504	NAVINFLUOR	16-Jun-17	Final Dividend - Rs. - 13.0000	-
500483	TATACOMM	16-Jun-17	Dividend - Rs. - 4.5000	-
500483	TATACOMM	16-Jun-17	Special Dividend - Rs. - 1.5000	-
509945	THACKER	16-Jun-17	Bonus issue 32:21	19-Jun-17
521220	DAMOTH	19-Jun-17	Dividend - Rs. - 2.8000	-
500420	TORNTPHARM	19-Jun-17	Final Dividend - Rs. - 4.0000	-
532174	ICICIBANK	20-Jun-17	Bonus issue 1:10	-
532174	ICICIBANK	20-Jun-17	Dividend - Rs. - 2.5000	-
500171	GHCL*	21-Jun-17	Final Dividend - Rs. - 3.5000	-
517354	HAVELLS	21-Jun-17	Final Dividend - Rs. - 3.5000	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
12-Jun-17	JPY	Core Machinery Orders (YoY) (Apr)		6.30%	-0.70%
12-Jun-17	JPY	PPI (YoY) (May)		2.20%	2.10%
12-Jun-17	JPY	Machine Tool Orders (YoY)			34.70%
13-Jun-17	GBP	CPI (YoY) (May)		2.70%	2.70%
13-Jun-17	GBP	PPI Input (YoY) (May)			16.60%
13-Jun-17	GBP	RPI (YoY) (May)		3.60%	3.50%
13-Jun-17	USD	PPI (MoM) (May)		0.10%	0.50%
14-Jun-17	CNY	Industrial Production (YoY) (May)		6.30%	6.50%
14-Jun-17	JPY	Industrial Production (MoM) (Apr)			4.00%
14-Jun-17	GBP	Unemployment Rate (Apr)		4.60%	4.60%
14-Jun-17	EUR	Employment Change (YoY) (Q1)			1.10%
14-Jun-17	EUR	Industrial Production (YoY) (Apr)		1.30%	1.90%
14-Jun-17	USD	MBA 30-Year Mortgage Rate			4.14%
14-Jun-17	USD	CPI (MoM) (May)		0.10%	0.20%
14-Jun-17	USD	Retail Sales (MoM) (May)		0.20%	0.40%
14-Jun-17	USD	Business Inventories (MoM) (Apr)		0.20%	0.20%
14-Jun-17	USD	Fed Interest Rate Decision		1.25%	1.00%
15-Jun-17	GBP	Retail Sales (YoY) (May)		1.60%	4.00%
15-Jun-17	EUR	Trade Balance (Apr)			30.9B
15-Jun-17	GBP	BoE QE Total (Jun)		435B	435B
15-Jun-17	GBP	BoE Interest Rate Decision (Jun)		0.25%	0.25%
15-Jun-17	USD	Import Price Index (MoM) (May)		0.10%	0.50%
15-Jun-17	USD	NY Empire State Manufacturing Index (Jun)		1	-1
15-Jun-17	USD	Philadelphia Fed Manufacturing Index (Jun)		29.5	38.8
15-Jun-17	USD	Industrial Production (MoM) (May)		0.20%	1.00%
16-Jun-17	USD	TIC Net Long-Term Transactions (Apr)			59.8B
16-Jun-17	JPY	BoJ Interest Rate Decision		-0.10%	-0.10%
16-Jun-17	EUR	CPI (YoY) (May)		1.40%	1.40%
16-Jun-17	USD	Building Permits (May)		1.248M	1.228M
16-Jun-17	USD	Housing Starts (May)		1.215M	1.172M
16-Jun-17	USD	Michigan Consumer Sentiment (Jun)		97.1	97.1

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
12-Jun-17	INR	Industrial Production (YoY) (Apr)		3.00%	2.70%
12-Jun-17	INR	CPI (YoY) (May)		2.60%	2.99%
14-Jun-17	INR	WPI Inflation (YoY) (May)		3.11%	3.85%

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