

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8108	-2.26	NIFTY IT	9487.00	0.56
Sensex	26305	-1.92	NIFTY BANK	19289.75	(2.27)
DowJones	18923	0.29	NIFTY 500	6916.45	(2.95)
Nasdaq	5276	1.10	NIFTY FMCG	20307.95	(2.49)
Hangseng	22404	0.36	NIFTY INFRA	2700.45	(1.51)
Shanghai	3200	-0.21	NIFTY AUTO	8828.60	(5.15)
Nikkei	17888	1.24	NIFTY ENERGY	9658.30	(1.52)
Strait Times	2803	0.17	NIFTY PHARMA	10747.90	(1.41)
Kospi	1981	0.70	Advances / Declines	BSE	NSE
Taiwan	9029	1.09	Advances	346	165
FTSE	6793	0.59	Declines	2354	1513
CAC	4537	0.62	Unchanged	114	30
DAX	10735	0.39	Total	2814	1708

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BANKBARODA	173.90	8.35
SBIN	278.00	1.83
TCS	2138.35	1.77
IDEA	71.00	1.50
DRREDDY	3301.20	1.38

Nifty Losers		
Company	Price(Rs)	Chg(%)
TATAMOTORS	460.20	(9.28)
TATAMTRDVR	299.40	(8.90)
INDUSINDBK	1091.65	(8.45)
GRASIM	824.00	(8.34)
TATASTEEL	392.50	(7.97)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
ACC	86.02	9.8	9
AMBUJACEM	450.10	52.1	9
FLFL	9.54	1.1	8
VTL	4.04	0.5	8
ASTRAL	1.55	0.2	8

Indian Forex	Closing	Chg	% Chg
USD/INR	67.717	0.688	1.03
GBP/INR	84.423	0.248	0.29
EUR/INR	72.776	(0.340)	(0.46)
JPY/INR	62.610	(0.330)	(0.52)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29658	(253)
Silver (Rs/1kg)	41055	(3245)

Commodities	Price	% Chg.
Crude (US\$/BBL)	45.5	3.57
Brent (US\$/BBL)	46.7	3.69
Gold (US/oz)	1232.2	0.58
Silver (US\$/oz)	17.2	1.06
Copper (US\$/MT)	5448.0	(3.06)
Alum (US\$/MT)	1727.0	(2.15)
Zinc(US\$/MT)	2552.0	0.51

ADR	Cl. Values	% Chg.
ICICI Bank	8.15	1.37
HDFC Bank	67.49	(0.68)
Infosys	14.00	(0.43)
Vedanta Ltd	12.65	(5.39)
Dr. Deddy's Labs	49.18	1.76
Wipro	9.28	0.76
Tata Motors	34.40	(1.77)

Market Sensor

US market closed higher on Tuesday, lifted by a sharp rally in energy stocks, while the technology sector rebounded after a post-election sell-off. Dow Jones Industrial Average was up 0.29% or 54.37 points at 18923.06 Nasdaq Composite was up 1.10% or 57.23 points at 5275.62 Standard & Poor's 500 was up 0.75% or 16.19 points at 2180.39

Indian Equity market continues to reel under pressure and lost over two percent on Tuesday, citing mixed global cues and fear of slowdown in economy post demonetisation. Strengthening of bond yields and US dollar on US president-elect Donald Trump policy also weighed on market sentiment. Nifty ended the previous day with a decline of 2.26% or 187.85 points at 8108.45. On Tuesday's trading session, FII's sold net Rs.2353.82 Cr in cash market and sold Rs.4827.84 Cr in derivative segment. Whereas, DII sold net Rs.104.83 Cr in cash segment.

Global News

❖ U.S. retail sales rose more than expected in October as households bought motor vehicles and a range of other goods, pointing to sustained economic strength that could allow the Federal Reserve to raise interest rates next month. (Reuters)

❖ America's manufacturers are urging President-elect Donald Trump to back off from his most threatening trade rhetoric and pursue a more nuanced approach to trade with China and Mexico, avoiding unilateral tariff actions and focusing on negotiations. (Reuters)

❖ Economic growth slowed in the third quarter across central and eastern Europe, data showed on Tuesday, with economists mainly blaming reduced investment caused by lower inflows of European Union aid. (Reuters)

❖ China may need a bigger mallet to hammer the nation's commodity investors and take the wind out of what Beijing believes is a speculative bubble in prices for natural resources. (Reuters)

❖ Japanese policymakers are starting to see fiscal stimulus as the most likely next step to spark economic growth given the central bank's dwindling monetary ammunition and uncertainty over the agenda of U.S. president-elect Donald Trump. (Reuters)

Economic News

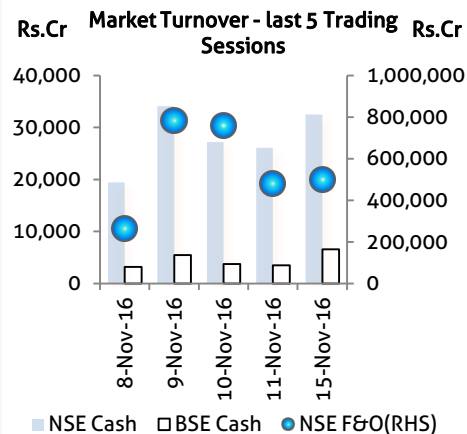
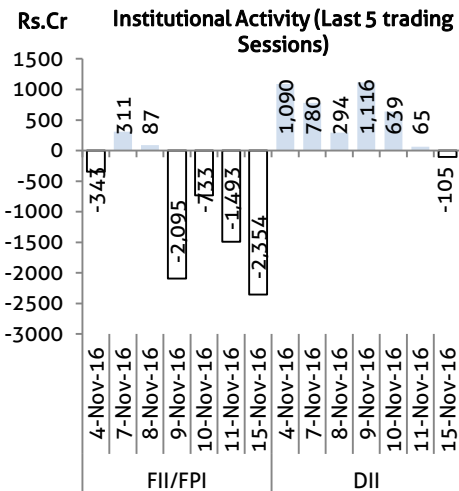
- ❖ Exports continued to grow for the second month in a row, expanding by 9.6% to \$23.51 billion in October on healthy growth in shipments of jewellery and engineering products. Imports too increased by 8.11% to \$33.67 billion, leaving a trade deficit of \$10.16 billion in the month under review.
- ❖ Inflation fell in November on both the consumer price index (CPI) and the wholesale price index (WPI), giving room to the Reserve Bank of India (RBI)-chaired panel to cut the policy rate further to improve the growth rate. While CPI inflation was down to 4.2% in October, the lowest in the new series launched since November 2014, against 4.31% in the September, the WPI rate of price rise declined to a four-month low of 3.39% compared to 3.57%, official data released on Tuesday showed.
- ❖ The government on Tuesday increased the minimum support price (MSP) of wheat by Rs 100 to Rs 1,625 a quintal and pulses by up to Rs 550 per quintal to boost output of these rabi crops and check prices.
- ❖ Flaying the Centre for the demonetisation of Rs 500 and Rs 1,000 currency notes, Congress Vice-President Rahul Gandhi said on Tuesday that "it was based on one person's thinking and could turn out be a mega scam".
- ❖ Andhra Pradesh government will buy one million set-top boxes to facilitate the households to use three-in-one broad band services being offered through the government-funded AP Fibrenet project across the state.
- ❖ To clampdown on black money further, government likely to put complete restriction on cash transactions beyond Rs 3 lakh or Rs 5 lakh and may declare such transactions illegal and punishable under law following recommendations of Supreme Court-appointed Special Investigation Team (SIT) of black money.
- ❖ The finance ministry on Tuesday asked banks to consider engaging retired employees to deal with the unprecedented rush for exchange of invalid currency notes and ease pressure on existing staff.
- ❖ Government's move to demonetise higher denomination currency notes is bound to adversely impact the third quarter earnings of corporates, particularly those involved in retail trade, unless the cash crunch is alleviated by the month-end, industry body CII said on Tuesday.

Domestic News

- ❖ Oil marketing companies will also remain in focus after petrol price on Tuesday cut by Rs 1.46 a litre and diesel by Rs 1.53 per litre, reversing the rising trend of the past few weeks.
- ❖ Hindustan Petroleum Corp Ltd (HPCL) plans to take 25 per cent stake in the \$30 billion mega oil refinery planned to be set up on the west coast, the company's chairman Mukesh K Surana said on Tuesday. Indian Oil Corp (IOC) will hold 50 per cent stake in India's biggest oil refinery, while the balance 25 per cent will be with Bharat.
- ❖ Wheels India Ltd has entered into a Technology transfer Agreement with FLUITECNIA, SA, Spain for the manufacture of Hydraulic components for supply to wind mill manufacturers in India.
- ❖ ABB India gets order to supply 1600 transformers to support railway expansion in India
- ❖ ONGC Videsh plans to bid for oil and gas blocks in Columbia.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.0757	0.0034	0.00
GBP-USD	1.2478	0.0021	0.17
USD-JPY	108.99	(0.2100)	(0.19)

Bond Markets	Closing	Chg
10-yr bond	6.77	-9.20 bps
Interbank call	6.04	70.05 bps



Domestic News (Cont...)

❖ JM Financial acquires 19.9 lakh shares or 17.53 percent stake in India Home Loan Ltd., It will also acquire a further 6.97 percent. The cost of acquisition will be Rs 12.75 crore.

❖ Balrampur Chini Mills Ltd has approved the buyback of Equity Shares not exceeding 1 crore Equity Shares (representing upto 4.08% of Eq Sh capital) at a price of Rs 175 per Equity Share.

❖ Navneet Education to buyback 46.5 lakh equity shares at a price of Rs 125 per share.

❖ In a major escalation of boardroom brawl at the Tata Group, Cyrus Mistry was voted out as chairman by the board of the Tata Global Beverages, the second listed firm of USD 103-billion Group to remove him.

❖ IT services and solutions provider L&T Infotech has been awarded a five-year contract by Hartford Steam Boiler (HSB). The financial details of the contract were not disclosed.

❖ Anil Ambani promoted Reliance Group on Tuesday announced a strategic partnership with Cisco Jasper for the launch of its new venture 'UNLIMIT' to provide Internet of Things (IoT) services to enterprise customers across India.

❖ Maruti Suzuki India Ltd will set up an industrial training institute in Mehsana, Gujarat for an investment of Rs 3.2 crore.

❖ Home textiles manufacturer Welspun India has initiated steps to closely monitor and control its Egyptian cotton business, which had come under a cloud early this year over quality issues.

❖ VA Tech Wabag gets final arbitration award of USD 9 mn

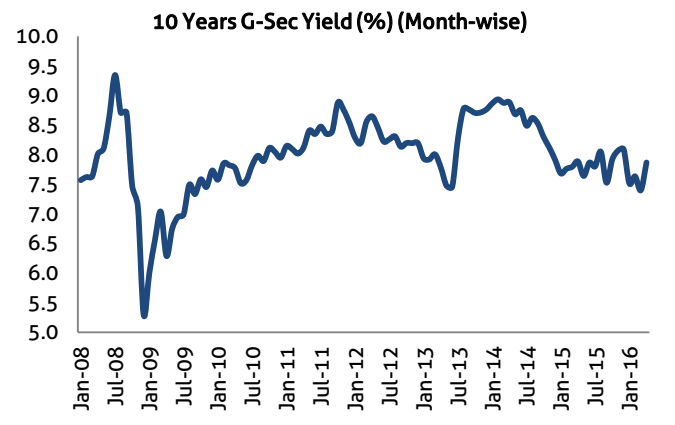
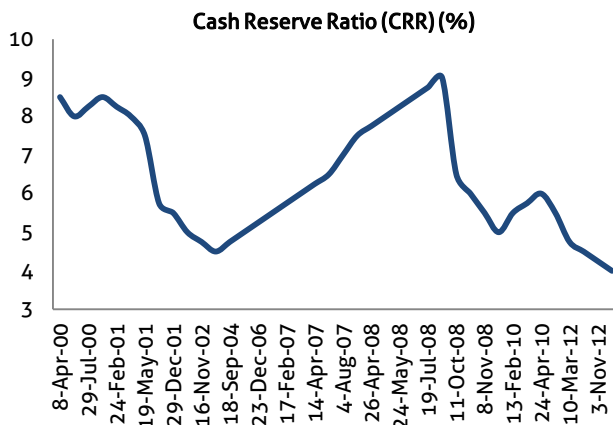
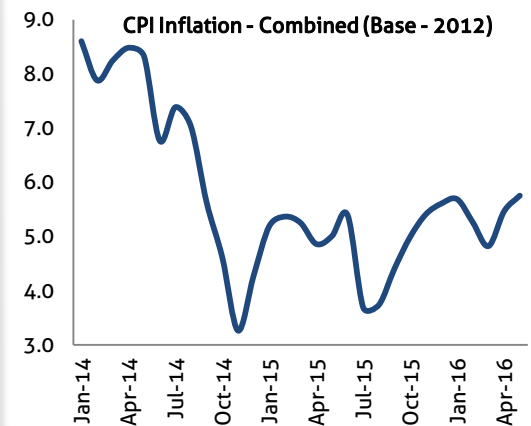
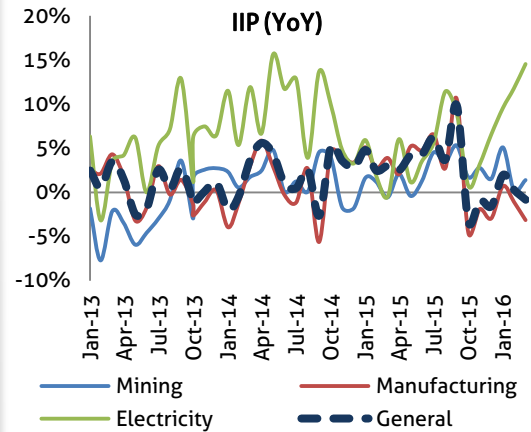
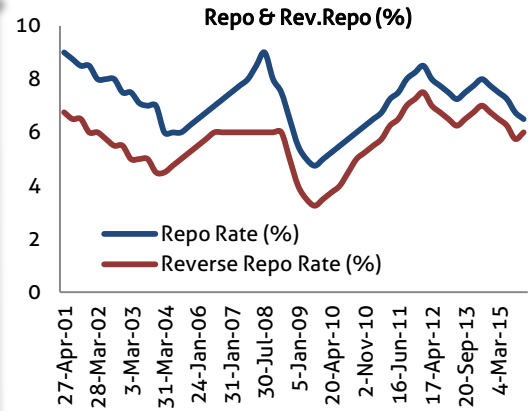
❖ JK Paper FCCB holders worth 6.5 billion euros, seek conversion into 74 lakh equity shares.

❖ LafargeHolcim has increased its shareholding in Ambuja Cement Ltd. and in ACC Limited.

❖ BHEL has expanded its footprint in the international market by securing export orders for supply of industrial motors to the African nations of Togo and Benin.

❖ Jet Airways has expanded its existing code share pact with Kenya Airways which will allow the African carrier to fly more passengers into India.

❖ Apollo Tyres is planning to set up a new factory in Andhra Pradesh to manufacture tyres for two-wheelers and pickup trucks.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-Nov-16	Bharat Fin. Inc. Ltd.	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	729546	620.8
15-Nov-16	Can Fin Homes Ltd	CATAMARAN CAPITAL	SELL	153041	1290.3
15-Nov-16	Sunil Hitech Engr Ltd	ADJUVANT TECHNOLOGIES PRIVATE LIMITED .	BUY	209193	318.0
15-Nov-16	Aksh Optifibre Limited	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	816376	22.9
15-Nov-16	Prakash Constrowell Ltd	ADJUVANT TECHNOLOGIES PRIVATE LIMITED .	BUY	1007597	10.8

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-Nov-16	ACC	HOLDERIND INVESTMENTS LIMITED	B	7,870,000	1536.5
15-Nov-16	AMBUJACEM	HOLDERIND INVESTMENTS LIMITED	B	39,100,000	240.5
15-Nov-16	DECNGOLD	VISU ASSOCIATES	S	800,000	45.3
15-Nov-16	TRANSPEK*	TRANSPEK INDUSTRY LIMITED	B	30,000	473.5
15-Nov-16	OLYMPTX	BP COMTRADE PVT LTD	S	17,000	270.6

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
533248	GPPL	16-Nov-16	Interim Dividend - Rs. - 2.0000	17-Nov-16
531642	MARICO	16-Nov-16	Interim Dividend - Rs. - 1.5000	17-Nov-16
506579	ORIENTC	16-Nov-16	Interim Dividend - Rs. - 3.0000	17-Nov-16
523642	PIIND	16-Nov-16	Interim Dividend - Rs. - 1.5000	17-Nov-16
590006	AMRUTANJAN	17-Nov-16	Interim Dividend - Rs. - 1.1000	18-Nov-16
523537	APMIN	17-Nov-16	Interim Dividend - Rs. - 1.5000	19-Nov-16
534804	CARERATING	17-Nov-16	Interim Dividend - Rs. - 6.0000	18-Nov-16
532622	GDL	17-Nov-16	Interim Dividend - Rs. - 3.0000	19-Nov-16
590003	KARURVYSYA	17-Nov-16	Stock Split From Rs.10/- to Rs.2/-	18-Nov-16
521248	KITEX	17-Nov-16	Interim Dividend - Rs. - 0.7500	18-Nov-16
540005	LTI	17-Nov-16	Interim Dividend - Rs. - 6.8500	18-Nov-16
532827	PAGEIND	17-Nov-16	Interim Dividend - Rs. - 25.0000	19-Nov-16
538666	SHARDACROP	17-Nov-16	Interim Dividend - Rs. - 2.0000	18-Nov-16
532890	TAKE	17-Nov-16	Interim Dividend - Rs. - 0.3000	19-Nov-16
532300	WOCKPHARMA	17-Nov-16	Interim Dividend - Rs. - 10.0000	19-Nov-16
502420	ORIENTPPR	18-Nov-16	Right Issue of Equity Shares with Warrants	21-Nov-16
505714	GABRIEL	21-Nov-16	Interim Dividend - Rs. - 0.4500	22-Nov-16
514428	HINDADH	21-Nov-16	Interim Dividend - Rs. - 1.0000	22-Nov-16
540115	LTT5	21-Nov-16	Interim Dividend - Rs. - 3.0000	22-Nov-16
532906	MAANALU	21-Nov-16	Interim Dividend - Rs. - 1.0000	22-Nov-16
522249	MAYURUNIQ	21-Nov-16	Interim Dividend - Rs. - 0.2500	22-Nov-16
536954	BSLFTPIXDG	22-Nov-16	Redemption of Mutual Fund	23-Nov-16

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Nov-16	JPY	GDP (YoY) (Q3)		0.90%	0.70%
14-Nov-16	CNY	Industrial Production (YoY) (Oct)		6.20%	6.10%
14-Nov-16	EUR	Industrial Production (YoY) (Sep)		1.00%	1.80%
15-Nov-16	GBP	CPI (YoY) (Oct)		1.10%	1.00%
15-Nov-16	GBP	PPI Input (YoY) (Oct)		9.60%	7.20%
15-Nov-16	GBP	PPI Output (YoY) (Oct)		1.70%	1.20%
15-Nov-16	GBP	RPI (YoY) (Oct)		2.20%	2.00%
15-Nov-16	EUR	GDP (YoY) (Q3)		1.60%	1.60%
15-Nov-16	EUR	Trade Balance (Sep)			18.4B
15-Nov-16	USD	Export Price Index (MoM) (Oct)		0.20%	0.30%
15-Nov-16	USD	Import Price Index (MoM) (Oct)		0.40%	0.10%
15-Nov-16	USD	NY Empire State Manufacturing Index (Nov)		-3	-6.8
15-Nov-16	USD	Retail Sales (MoM) (Oct)		0.50%	0.60%
15-Nov-16	USD	Business Inventories (MoM) (Sep)		0.10%	0.20%
16-Nov-16	GBP	Unemployment Rate (Sep)		4.90%	4.90%
16-Nov-16	USD	MBA 30-Year Mortgage Rate			3.77%
16-Nov-16	USD	PPI (MoM) (Oct)		0.30%	0.30%
16-Nov-16	USD	Industrial Production (MoM) (Oct)		0.20%	0.10%
16-Nov-16	USD	Manufacturing Production (MoM) (Oct)		0.30%	0.20%
17-Nov-16	USD	TIC Net Long-Term Transactions (Sep)			48.3B
17-Nov-16	GBP	Retail Sales (YoY) (Oct)		5.30%	4.10%
17-Nov-16	EUR	CPI (YoY) (Oct)		0.50%	0.50%
17-Nov-16	USD	Building Permits (Oct)		1.198M	1.225M
17-Nov-16	USD	CPI (MoM) (Oct)		0.40%	0.30%
17-Nov-16	USD	Housing Starts (Oct)		1.155M	1.047M
17-Nov-16	USD	Philadelphia Fed Manufacturing Index (Nov)		8	9.7
18-Nov-16	EUR	Current Account n.s.a. (Sep)			23.6B
18-Nov-16	USD	CB Leading Index (MoM) (Oct)		0.10%	0.20%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Nov-16	INR	WPI Inflation (YoY) (Oct)		3.75%	3.57%
15-Nov-16	INR	CPI (YoY) (Oct)		4.20%	4.31%

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