

| Equity       | Latest | % Chg | NSE Sect. Indices          | Latest     | % Chg      |
|--------------|--------|-------|----------------------------|------------|------------|
| Nifty        | 9151   | -0.57 | NIFTY IT                   | 10064.20   | (2.51)     |
| Sensex       | 29461  | -0.61 | NIFTY BANK                 | 21686.60   | 0.09       |
| DowJones     | 20453  | -0.67 | NIFTY 500                  | 8044.90    | (0.42)     |
| Nasdaq       | 5805   | -0.53 | NIFTY FMCG                 | 23507.90   | (0.69)     |
| Hangseng     | 24262  | -0.21 | NIFTY INFRA                | 3160.05    | (0.97)     |
| Shanghai     | 3222   | -0.73 | NIFTY AUTO                 | 9907.40    | (0.80)     |
| Nikkei       | 7005   | -0.33 | NIFTY ENERGY               | 12018.40   | 0.88       |
| Strait Times | 3148   | -0.67 | NIFTY PHARMA               | 10531.95   | 0.83       |
| Kospi        | 2144   | 0.42  | <b>Advances / Declines</b> | <b>BSE</b> | <b>NSE</b> |
| Taiwan       | 9685   | -0.50 | Advances                   | 1421       | 793        |
| FTSE         | 7328   | -0.29 | Declines                   | 1482       | 873        |
| CAC          | 5071   | -0.59 | Unchanged                  | 146        | 81         |
| DAX          | 12109  | -0.38 | Total                      | 3049       | 1747       |

| Nifty Gainers |           |        |
|---------------|-----------|--------|
| Company       | Price(Rs) | Chg(%) |
| IOC           | 422.00    | 3.12   |
| IBULHSGFIN    | 957.00    | 2.17   |
| BANKBARODA    | 175.50    | 1.83   |
| BPCL          | 728.90    | 1.62   |
| SUNPHARMA     | 691.50    | 1.21   |

| Nifty Losers |           |        |
|--------------|-----------|--------|
| Company      | Price(Rs) | Chg(%) |
| HINDALCO     | 183.10    | (5.13) |
| INFY         | 932.90    | (3.71) |
| INFRATEL     | 355.00    | (3.28) |
| TATASTEEL    | 462.85    | (3.05) |
| TATAMTRDVR   | 276.95    | (2.77) |

| Vol. Shockers | Last Day (Lakh) | 2 Wk Avg. (Lakh) | Vol. Ch. (Times) |
|---------------|-----------------|------------------|------------------|
| FDC           | 8.72            | 1.1              | 8                |
| HCG           | 2.67            | 0.3              | 8                |
| 20MICRONS     | 16.21           | 2.1              | 8                |
| GRINDWELL     | 1.50            | 0.2              | 6                |
| RAMCOCEM*     | 2.08            | 0.4              | 5                |

| Indian Forex | Closing | Chg     | % Chg  |
|--------------|---------|---------|--------|
| USD/INR      | 64.317  | (0.375) | (0.58) |
| GBP/INR      | 80.827  | 0.013   | 0.02   |
| EUR/INR      | 68.619  | (0.051) | (0.07) |
| JPY/INR      | 58.970  | (0.090) | (0.15) |

| Precious Metal  | Closing | Chg (Rs.) |
|-----------------|---------|-----------|
| Gold (Rs/10gm)  | 29236   | 125       |
| Silver (Rs/1kg) | 42615   | 285       |

| Commodities      | Price  | % Chg. |
|------------------|--------|--------|
| Crude (US\$/BBL) | 52.7   | (0.60) |
| Brent (US\$/BBL) | 55.4   | (0.73) |
| Gold (US/oz)     | 1293.6 | 0.33   |
| Silver (US\$/oz) | 18.6   | 0.43   |
| Copper (US\$/MT) | 5655.0 | (0.53) |
| Alum (US\$/MT)   | 1890.0 | (0.89) |
| Zinc(US\$/MT)    | 2561.5 | (0.14) |

| ADR              | Cl. Values | % Chg.  |
|------------------|------------|---------|
| ICICI Bank       | 11.55      | 3.24    |
| HDFC Bank        | 50.75      | (20.97) |
| Infosys          | 31.46      | 16.18   |
| Tata Steel Ltd   | 14.42      | [0]     |
| Dr. Deddy's Labs | 50.45      | 7.73    |
| Wipro            | 11.32      | 1.43    |
| Tata Motors      | 42.28      | 7.64    |

## Market Sensor

US market fell on Thursday after the U.S. dropped "the mother of all bombs" in Afghanistan while bank stocks dropped despite strong earnings from JPMorgan Chase and Citigroup. Dow Jones Industrial Average was down 0.67% or 138.61 points at 20453.25 Nasdaq Composite was down 0.53% or 31.01 points at 5805.15 Standard & Poor's 500 was down 0.68% or 15.98 points at 2328.95

Indian Equity market made a soft start in continuation to yesterday's trade and lost over half a percent, mainly in reaction to lower than street expectation by Infosys FY18 guidance. On top of it, disappointing macro numbers and persisting military concerns relating to the Korean peninsula and West Asia pulled down the indices. Nifty ended the previous day with a decline of 0.57% or 52.65 points at 9150.80. On Thursday's trading session, FII's sold net Rs.407.88 Cr in cash market and bought Rs.1371.85 Cr in derivative segment. Whereas, DII bought net Rs.65.43 Cr in cash segment.

## Global News

- ❖ If Donald Trump's election in the United States and Britain's decision to quit the European Union stirred the global economic waters, then there is the potential for a tsunami on the near horizon. (Reuters)
- ❖ U.S. retail sales fell for a second straight month in March amid softening demand for automobiles, suggesting economic growth slowed abruptly in the first quarter. (Reuters)
- ❖ Germany's consumer prices, harmonised to compare with other European countries, rose by 0.1 percent in March from the previous month and jumped by 1.5 percent from the previous year, the Federal Statistics Office confirmed on Thursday. (Reuters)
- ❖ It's probably best to look at China's extremely strong commodity imports in March as a history lesson, rather than a pointer to future trends. (Reuters)
- ❖ After years of often explosive growth, fuel consumption in Asia's biggest economies is stuttering, undermining efforts led by the Organization of the Petroleum Exporting Countries (OPEC) to end a global supply glut and lift prices. (Reuters)

## Economic News

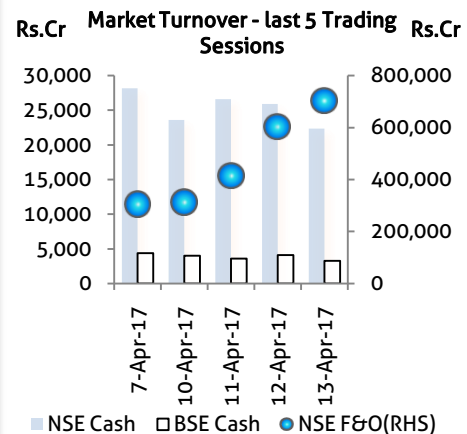
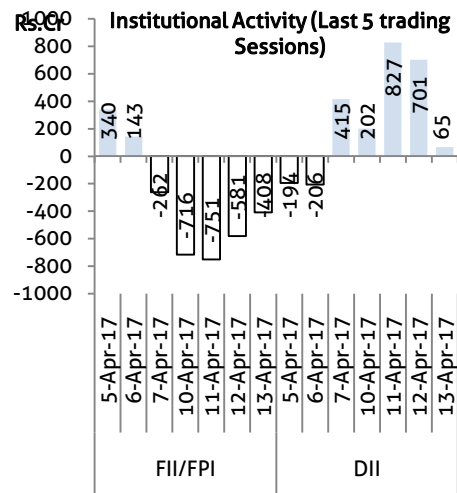
- ❖ Saddled with high bad debt and weak corporate demand, credit growth plunged to a whopping six-decade low of 5.08 per cent in the financial year 2016-17, as against 10.7 per cent a year ago, according to the Reserve Bank data.
- ❖ Tax officials of the central and state governments will this week hold their maiden meeting on devising a formula for the tax rate to be levied on services under the Goods and Services Tax (GST) regime from July 1.
- ❖ The Finance Ministry is believed to have permitted the Labour Ministry to go ahead with 8.65 per cent rate of interest on employees' provident fund for 2016-17, which will benefit over four crore EPFO members.
- ❖ Corporate India is among the fourth most optimistic globally as 85 per cent of the businesses are hopeful of economic recovery, compared to 48 per cent in China, a survey has said.
- ❖ The Railways is formulating a policy to promote tourism by connecting tourist spots across the country through trains.
- ❖ Arresting the trend of withdrawals that began in December, the net balance in Jan Dhan accounts swelled by Rs 1,000 crore to Rs 63,971.38 crore during the week ended April 5.
- ❖ People owning old cars and white goods will soon have a choice of selling these junked items to registered scrap dealers at pre-determined prices, once the Metal Recycling Policy -- being jointly prepared by the Niti Aayog and Steel Ministry -- is put into action.
- ❖ Prime Minister Narendra Modi on Friday launched 75 cashless/less-cash townships, with an overwhelming 56 of them being in Gujarat.
- ❖ Moody's Investors Service on Friday said India's credit profile would improve if it follows the fiscal discipline path and set up a fiscal council as recommended by the FRBM panel.
- ❖ Despite mounting tension along the border, the trade between Pakistan and India has remained intact since the beginning of the current financial year, a media report said on Friday.

## Domestic News

- ❖ OMCs hike petrol price by Rs 1.39/L & diesel by Rs 1.04/L from April 16
- ❖ Federal Bank is planning to sell up to 26 per cent stake in its non-bank finance unit, Fedbank Financial Services, to private equity firms to raise Rs 400-500 crore, two people with direct knowledge of the matter said.
- ❖ Indian Hume Pipe Company secures work orders worth Rs 177.22 crore from Bengaluru Water Supply and Sewerage Board.
- ❖ Gujarat Apollo Industries to buyback equity shares at a price not exceeding Rs 189 per equity share for an amount not exceeding Rs 24 cr.
- ❖ Henkel keen to pick up 50 percent stake in Jyothy Laboratories. May get time till November to buy 26 percent stake.
- ❖ MTNL chairman says merger with BSNL is 'desirable' for operational synergy and even the fiercely- competitive telecom market.
- ❖ Odisha government cancels Rs 344 cr contract awarded to Ricoh India.
- ❖ SAIL's effort to engage a transaction advisor for managing the divestment process of its three units suffered a jolt as no company showed interest in the Request for Proposal (RFP) invited by the PSU.

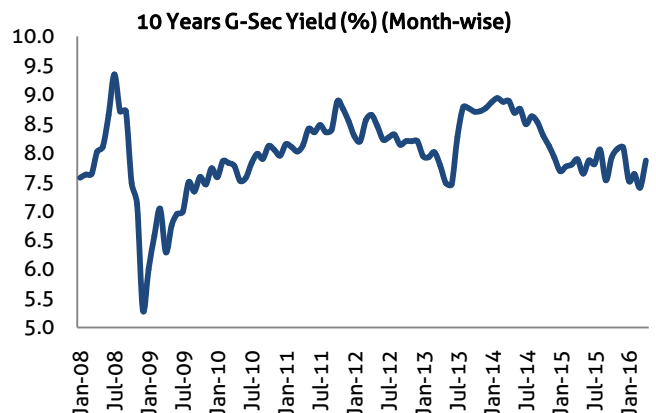
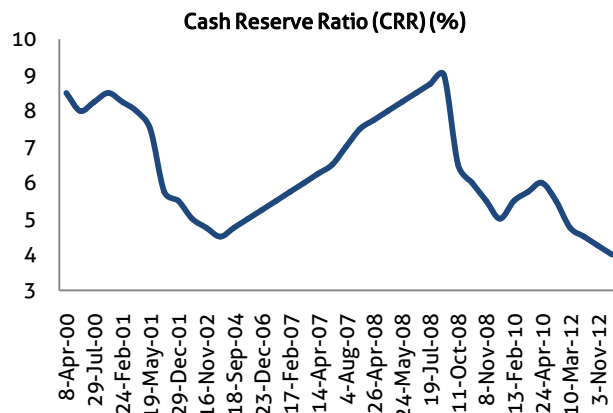
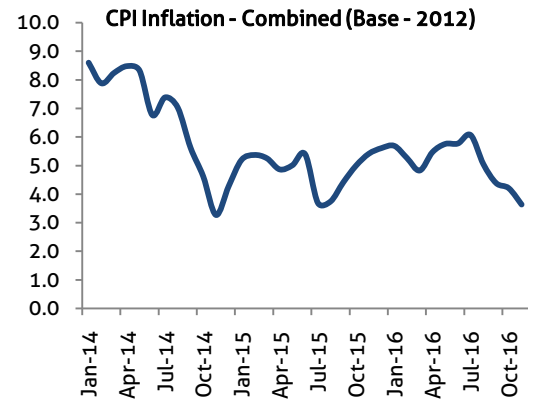
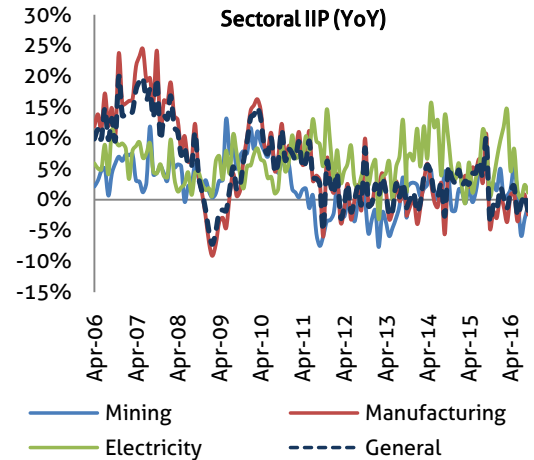
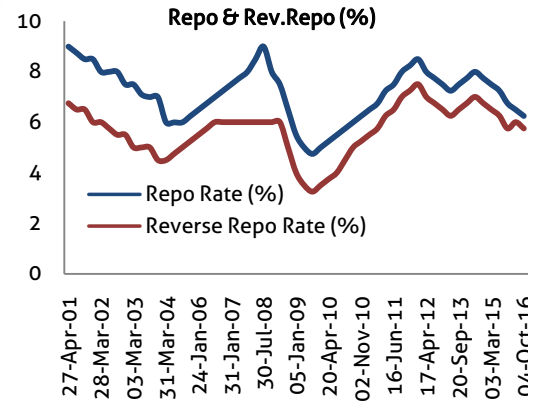
| Global Forex | Closing | Chg      | % Chg  |
|--------------|---------|----------|--------|
| EUR-USD      | 1.0620  | 0.0009   | 0.00   |
| GBP-USD      | 1.2543  | 0.0017   | 0.14   |
| USD-JPY      | 108.23  | (0.4300) | (0.40) |

| Bond Markets   | Closing | Chg       |
|----------------|---------|-----------|
| 10-yr bond     | 7.33    | -3.00 bps |
| Interbank call | 5.96    | 3.01 bps  |



## Domestic News (Cont...)

- ❖ Idea plans to start payments bank operations by June.
- ❖ The Reserve Bank of India has allowed Aditya Birla Group firm Grasim Industries to raise foreign shareholding to 49 per cent from the existing limit of 30 per cent.
- ❖ Cairn India shares to be suspended for trading from April 26.
- ❖ Cairn India, along with its partners is set to invest Rs 3,240 crore in the Ravva Fields in the Krishna-Godavari Basin, to undertake 20 Developmental Wells and for setting up related infrastructure, as the oil and gas production is dwindling from the existing wells.
- ❖ With the Hungary plant going on stream, Apollo Tyres plans to increase its market share to 3.5 per cent in the next two-three years from the current 2.5 per cent in Europe.
- ❖ IT major Infosys plans to focus more on local hiring in the US and is also looking at setting up development and training centres in the country as part of its efforts to tide over visa-related issues.
- ❖ Reliance Industries (RIL) and other producers of coal bed methane have been granted pricing and marketing independence as well as permission to sell fuel to affiliates after the formal policy notification.
- ❖ Dr Reddy's Labs informed that the US drug regulator has completed the audit of active pharmaceutical ingredients (APIs) manufacturing plant at Srikakulam special economic zone in Andhra Pradesh with no observations.
- ❖ Dilip Buildcon in a bid to get National Highway (NH) contracts, is planning to monetise its old projects for executing new hybrid annuity projects being offered by the central government.
- ❖ Balaji Telefilms launched a full cloud-based digital entertainment platform called 'ALT Balaji' which will be a wholly-owned subsidiary of the company.
- ❖ Allahabad Bank to raise Rs 418 crore via preferential allotment of equity shares to the Government of India.
- ❖ Capital First raised Rs 235 crore via issue of non-convertible debentures via private placements
- ❖ Berger Paints board approves scheme of amalgamation of BJN Paints India Ltd., a wholly-owned subsidiary of Bepee Coatings Pvt. Ltd. which is a wholly-owned subsidiary of Berger Paints with itself.



## Bulk Deal - NSE

| Date      | Security Name             | Client Name                                 | Buy/Sell | Traded Qty. | Price |
|-----------|---------------------------|---|----------|-------------|-------|
| 13-Apr-17 | Indiabulls Real Estate Li | SHAASTRA SECURITIES TRADING PRIVATE LIMITED | SELL     | 2687623     | 102.6 |
| 13-Apr-17 | Acruti City Limited       | CITYGOLD INVESTMENTS PRIVATE LIMITED        | SELL     | 1000000     | 116.6 |
| 13-Apr-17 | Signet Industries Limited | MUKESH SANGLA                               | SELL     | 5000000     | 15.0  |
| 13-Apr-17 | Acruti City Limited       | ANUMITA INFRASTRUCTURE PRIVATE LIMITED      | BUY      | 628582      | 117.6 |
| 13-Apr-17 | Uniply Industries Limited | KESHAV KANTAMNENI                           | SELL     | 189685      | 320.0 |

## Bulk Deal - BSE

| Date      | Security Name | Client Name                          | Buy/Sell | Traded Qty. | Price |
|-----------|---------------|--------------------------------------|----------|-------------|-------|
| 13-Apr-17 | HUBTOWN       | CITYGOLD INVESTMENTS PRIVATE LIMITED | S        | 1,000,000   | 116.3 |
| 13-Apr-17 | GANESHBE      | GUL KEWALRAM BIJLANI                 | S        | 716,220     | 48.9  |
| 13-Apr-17 | WHITEORG      | NEENA SANJAY KOTHARI                 | S        | 416,000     | 53.0  |
| 13-Apr-17 | 20MICRONS     | BP COMTRADE PVT LTD                  | B        | 202,014     | 47.8  |
| 13-Apr-17 | GSS           | MADHUKAR SHETH                       | S        | 234,656     | 25.3  |

## Corporate Actions

| Scrip Code | Scrip Name  | Ex-Date   | Purpose                           | Record Date |
|------------|-------------|-----------|-----------------------------------|-------------|
| 534734     | RMICHEM     | 18-Apr-17 | Bonus issue 4:1                   | 19-Apr-17   |
| 538172     | KTKFMP157D  | 19-Apr-17 | Redemption of Mutual Fund         | 20-Apr-17   |
| 538170     | KTKFMP157G  | 19-Apr-17 | Redemption of Mutual Fund         | 20-Apr-17   |
| 538175     | KTKFMP157GD | 19-Apr-17 | Redemption of Mutual Fund         | 20-Apr-17   |
| 532466     | OFSS        | 19-Apr-17 | Interim Dividend - Rs. - 170.0000 | 20-Apr-17   |
| 500150     | FOSECOIND   | 20-Apr-17 | Final Dividend - Rs. - 7.0000     | -           |
| 512149     | AVANCE      | 24-Apr-17 | Consolidation of Shares           | 25-Apr-17   |
| 500674     | SANOFI      | 25-Apr-17 | Final Dividend - Rs. - 50.0000    | -           |
| 532792     | CAIRN       | 26-Apr-17 | Amalgamation                      | 27-Apr-17   |
| 532792     | CAIRN       | 26-Apr-17 | Interim Dividend - Rs. - 17.7000  | 27-Apr-17   |
| 500123     | ELANTAS     | 27-Apr-17 | Dividend - Rs. - 4.5000           | -           |
| 500002     | ABB         | 28-Apr-17 | Dividend - Rs. - 4.0000           | -           |
| 500092     | CRISIL      | 03-May-17 |                                   | 04-May-17   |
| 509496     | ITDCM       | 03-May-17 | Dividend - Rs. - 0.3000           | -           |
| 520113     | VESUVIUS    | 04-May-17 | Dividend - Rs. - 6.5000           | 05-May-17   |
| 507488     | GMBREW      | 09-May-17 | Dividend - Rs. - 3.0000           | -           |
| 532424     | GODREJCP    | 16-May-17 |                                   | 17-May-17   |
| 500790     | NESTLEIND   | 19-May-17 | Final Dividend - Rs. - 23.0000    | -           |
| 500870     | CASTROLIND  | 25-May-17 | Dividend - Rs. - 4.5000           | -           |
| 500126     | MERCK       | 25-May-17 | Dividend - Rs. - 11.0000          | -           |
| 500209     | INFY        | 01-Jun-17 | Final Dividend - Rs. - 14.7500    | -           |
| 509567     | GOACARBON   | 22-Jun-17 | Final Dividend - Rs. - 3.0000     | -           |

## Global Economic Calendar

| Date      | Curr. | Event                                | Actual | Forecast | Previous |
|-----------|-------|--------------------------------------|--------|----------|----------|
| 17-Apr-17 | JPY   | BoJ Governor Kuroda Speaks           |        |          |          |
| 17-Apr-17 | USD   | NAHB Housing Market Index (Apr)      |        | 70       | 71       |
| 17-Apr-17 | CNY   | House Prices (YoY) (Mar)             |        |          | 11.80%   |
| 18-Apr-17 | EUR   | German WPI (YoY) (Mar)               |        |          | 5.00%    |
| 18-Apr-17 | USD   | Building Permits (Mar)               |        | 1.245M   | 1.216M   |
| 18-Apr-17 | USD   | Housing Starts (Mar)                 |        | 1.264M   | 1.288M   |
| 18-Apr-17 | USD   | Redbook (MoM)                        |        |          | 0.90%    |
| 18-Apr-17 | USD   | Industrial Production (MoM) (Mar)    |        | 0.50%    | 0.10%    |
| 19-Apr-17 | EUR   | CPI (YoY) (Mar)                      |        | 1.50%    | 1.50%    |
| 19-Apr-17 | EUR   | Trade Balance (Feb)                  |        |          | -0.6B    |
| 19-Apr-17 | USD   | Mortgage Market Index                |        |          | 402.9    |
| 19-Apr-17 | USD   | Crude Oil Inventories                |        |          | -2.166M  |
| 19-Apr-17 | USD   | Gasoline Inventories                 |        |          | -2.973M  |
| 19-Apr-17 | USD   | Beige Book                           |        |          |          |
| 19-Apr-17 | JPY   | Trade Balance (Mar)                  |        | 576B     | 813B     |
| 20-Apr-17 | EUR   | German PPI (YoY) (Mar)               |        | 3.10%    | 3.10%    |
| 20-Apr-17 | USD   | Initial Jobless Claims               |        |          | 234K     |
| 20-Apr-17 | USD   | Philly Fed Business Conditions (Apr) |        |          | 59.5     |
| 20-Apr-17 | USD   | CB Leading Index (MoM) (Mar)         |        | 0.20%    | 0.60%    |
| 20-Apr-17 | EUR   | Consumer Confidence (Mar)            |        | -4.5     | -5       |
| 20-Apr-17 | USD   | Natural Gas Storage                  |        |          | 10B      |
| 20-Apr-17 | JPY   | Manufacturing PMI (Apr)              |        |          | 52.4     |
| 21-Apr-17 | EUR   | French Manufacturing PMI (Apr)       |        | 53       | 53.3     |
| 21-Apr-17 | EUR   | German Composite PMI (Apr)           |        |          | 57.1     |
| 21-Apr-17 | EUR   | Current Account (Feb)                |        |          | 24.1B    |
| 21-Apr-17 | EUR   | Manufacturing PMI (Apr)              |        | 56       | 56.2     |
| 21-Apr-17 | EUR   | Markit Composite PMI (Apr)           |        | 56.3     | 56.4     |
| 21-Apr-17 | GBP   | Retail Sales (YoY) (Mar)             |        | 3.60%    | 3.70%    |
| 21-Apr-17 | USD   | Manufacturing PMI (Apr)              |        | 53.5     | 53.3     |
| 21-Apr-17 | USD   | Services PMI (Apr)                   |        | 53       | 52.8     |
|           |       |                                      |        |          |          |
|           |       |                                      |        |          |          |

## Indian Economic Calendar

| Date      | Curr. | Event                     | Actual | Forecast | Previous |
|-----------|-------|---------------------------|--------|----------|----------|
| 17-Apr-17 | INR   | WPI Inflation (YoY) (Mar) |        | 5.98%    | 6.55%    |
| 21-Apr-17 | INR   | FX Reserves, USD          |        |          | 369.00B  |
|           |       |                           |        |          |          |
|           |       |                           |        |          |          |

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