

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	9526	0.14	NIFTY IT	10437.30	(0.23)
Sensex	30659	0.25	NIFTY BANK	22935.95	0.03
DowJones	20607	-1.78	NIFTY 500	8396.00	(0.04)
Nasdaq	6011	-2.57	NIFTY FMCG	24266.75	(0.43)
Hangseng	25224	-0.28	NIFTY INFRA	3304.20	0.33
Shanghai	3101	-0.11	NIFTY AUTO	10669.70	0.68
Nikkei	6947	-1.58	NIFTY ENERGY	12073.15	(0.22)
Strait Times	3212	-0.36	NIFTY PHARMA	10222.60	(0.24)
Kospi	2282	-0.49	Advances / Declines	BSE	NSE
Taiwan	9955	-0.58	Advances	1259	697
FTSE	7503	-0.25	Declines	1544	957
CAC	5318	-1.63	Unchanged	170	85
DAX	12632	-1.35	Total	2973	1739

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TATASTEEL	493.40	8.07
INFRADEL	388.95	3.29
IBULHSGFIN	1085.00	3.03
TATAMOTORS	448.90	2.66
ICICIBANK	309.45	2.25

Nifty Losers		
Company	Price(Rs)	Chg(%)
TECHM	430.60	(2.96)
ACC	1690.10	(2.29)
BOSCHLTD	24198.00	(1.94)
YESBANK	1455.40	(1.89)
ADANI PORTS	348.95	(1.57)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
CAPF	367.47	37.3	10
TATAMTRDVR	65.55	7.5	9
DABUR	23.88	3.0	8
IIFL	10.22	1.4	7
SHREECEM	0.12	0.0	7

Indian Forex	Closing	Chg	% Chg
USD/INR	64.021	(0.054)	(0.08)
GBP/INR	82.767	(0.013)	(0.02)
EUR/INR	71.160	0.606	0.86
JPY/INR	56.990	0.470	0.83

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28221	224
Silver (Rs/1kg)	38950	280

Commodities	Price	% Chg.
Crude (US\$/BBL)	48.9	1.54
Brent (US\$/BBL)	52.1	1.66
Gold (US/oz)	1260.2	1.32
Silver (US\$/oz)	16.9	0.06
Copper (US\$/MT)	5575.0	(0.16)
Alum (US\$/MT)	1928.0	0.68
Zinc (US\$/MT)	2561.0	1.75

ADR	Cl. Values	% Chg.
ICICI Bank	11.55	3.24
HDFC Bank	50.75	(20.97)
Infosys	31.46	16.18
Tata Steel Ltd	14.42	[0]
Dr. Deddy's Labs	50.45	7.73
Wipro	11.32	1.43
Tata Motors	42.28	7.64

Market Sensor

US market closed sharply lower as investors worry over the latest news that former FBI Director James Comey put together a memo outlining a conversation in which President Donald Trump allegedly asked him to halt an investigation into Michael Flynn, the former national security adviser. Dow Jones Industrial Average was down 1.78% or 372.82 points at 20606.93 Nasdaq Composite was down 2.57% or 158.64 points at 6011.23 Standard & Poor's 500 was down 1.82% or 43.64 points at 2357.03

Indian Equity market settled almost unchanged in a range bound session. Market continued to set new highs but lacked strength on the upside due to worries about US political turmoil. Nifty ended the previous day with a gain of 0.14% or 13.50 points at 9525.75. On Wednesday's trading session, FII sold net Rs.731.39 Cr in cash market and sold Rs.115.55 Cr in derivative segment. Whereas, DII bought net Rs.614.51 Cr in cash segment.

Global News

❖ Russia's economy remained near stagnation for a second quarter after exiting its longest recession this century. Gross domestic product rose 0.5 percent from a year earlier in January-March after an increase of 0.3 percent in the previous three months. (Bloomberg)

❖ The Federal Reserve Bank of New York said total American household debt had reached a new peak \$US12.7 trillion (\$17.1 trillion) in the first three months of the year, another milestone in the long, slow recovery of the US economy. (Financial Review)

❖ Japanese economy grew for a fifth consecutive quarter at the start of 2017, the longest stretch of growth in more than a decade. Japanese gross domestic product increased by 2.2 percent in annualized terms in the three months through March. (The New York Times)

❖ Puerto Rico is due to embark on a bankruptcy process on Wednesday that could take years to resolve, as investors scramble to get the highest recovery on their bonds. (Reuters)

❖ In another step to open up China's capital markets, Hong Kong and Chinese regulators formally approved a long-awaited scheme to connect China's \$9 trillion bond market with overseas investors. (Reuters)

Economic News

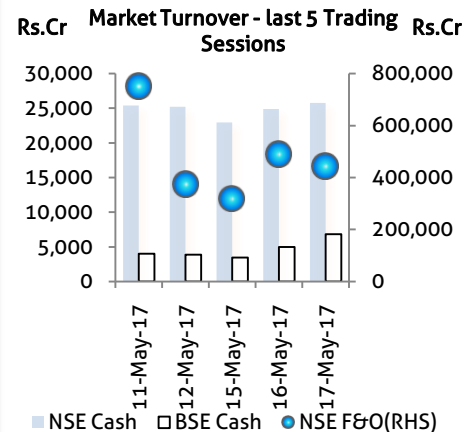
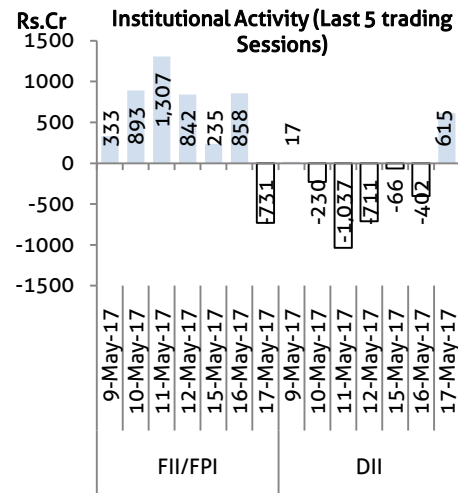
- ❖ The textile industry is awaiting the central government's decision on whether the new goods and services tax (GST) rate would be five per cent for segments presently not subject to any indirect tax or stick to one of 12 per cent.
- ❖ Government think-tank National Institution for Transforming India (Niti) Aayog on Wednesday said it will team up with premier educational and policy research institutions across the country to pursue Prime Minister Narendra Modi's vision for a New India by 2022.
- ❖ The government is re-designing the export benefit scheme Merchandise Exports from India Scheme (MEIS) to make it goods and services tax (GST)-compliant, a senior official said on Wednesday.
- ❖ The Modi government on Wednesday virtually halved the number of beneficiaries under its Maternity Benefit Programme (MBP) by restricting the scheme to firstborns instead of 'first two live births' as applicable earlier.
- ❖ The Cabinet Committee on Economic Affairs (CCEA) on Wednesday approved the laying of rail tracks in Maharashtra, Uttar Pradesh and Andhra Pradesh to decongest busy routes.
- ❖ India wants that new issues in the WTO agenda should be taken up only after consensus among the member nations although it is not opposed to informal discussions, Commerce Minister Nirmala Sitharaman has said.
- ❖ Prime Minister Narendra Modi will undertake a three-nation tour of Germany, Spain and Russia from May 29 with an aim of consolidating the relations with these countries and invite investments to India.
- ❖ The government is moving ahead with further opening of print media, construction and retail sectors to foreign investments, and detailed deliberations in this regard were held in the finance ministry.
- ❖ A new coal linkage policy to ensure an adequate supply of the fuel to power plants through reverse auction received approval of the Cabinet Committee on Economic Affairs (CCEA) in New Delhi.
- ❖ Amid concerns over job losses in \$155 billion IT sector, industry lobby ASSOCHAM on Wednesday said this is the time for outsourcing companies "to look inward" and focus on the domestic opportunity to curtail layoffs.

Domestic News

- ❖ CESC Ltd, the Rs 32,000 crore RP Sanjiv Goenka group flagship company may consider business restructuring plan in today's board meet.
- ❖ Dabur has acquired 100 percent stake in South African personal care companies D and A cosmetics and Atlanta Body & Health Products for 2 million rand and 47 million rand respectively.
- ❖ JSW Steel has drawn up capital expenditure programme of Rs 26,800 crore for the next three years period to expand capacity.
- ❖ Healthcare Global Enterprises launched comprehensive cancer care services in Kanpur.
- ❖ Time Technoplast launched full range of structured wall plastic piping system under its brand Max'M.
- ❖ Drug price regulator issues notices to Lupin, Wockhardt, others for violating price control norms.

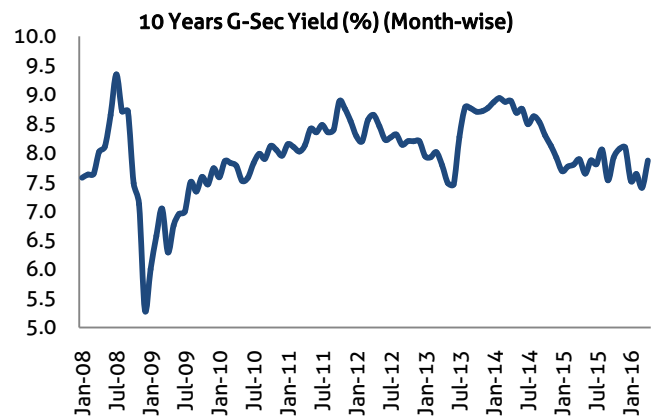
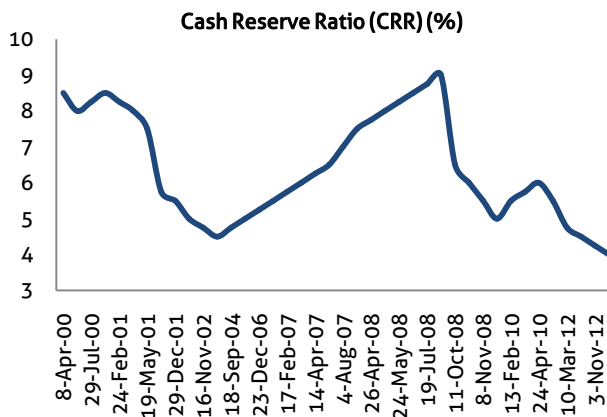
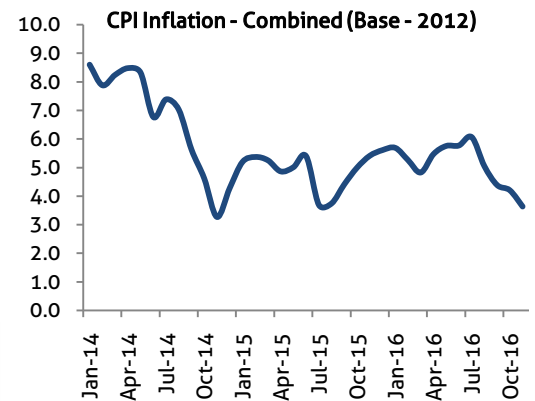
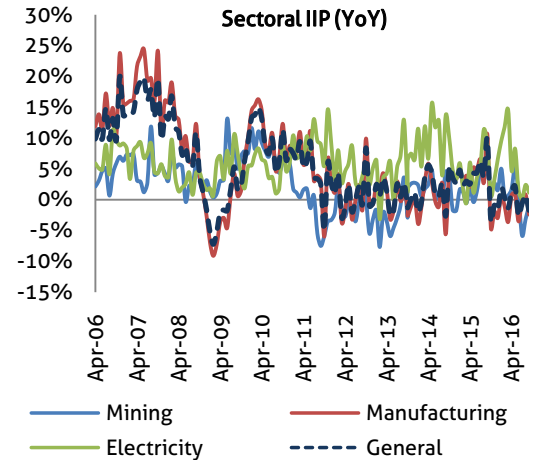
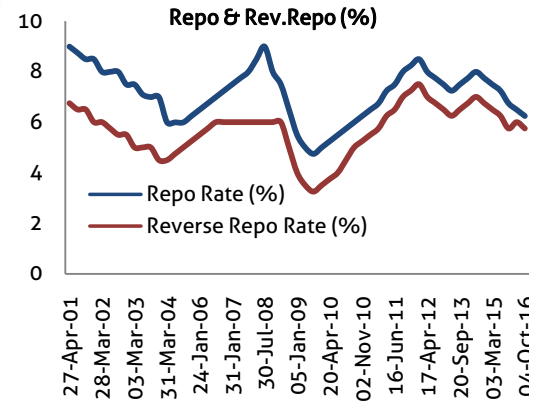
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1155	(0.0004)	(0.00)
GBP-USD	1.2964	(0.0008)	(0.06)
USD-JPY	111.03	0.2000	0.18

Bond Markets	Closing	Chg
10-yr bond	7.00	-3.00 bps
Interbank call	6.04	-0.89 bps



Domestic News (Cont...)

- ❖ SEBI has sought an explanation from Idea Cellular over its proposed merger with Vodafone Plc's Indian arm. The regulator has asked Idea to share details of the methodology through which the share price for acquisition was arrived at and whether such price discovery was in line with the listing regulations.
- ❖ Eicher Motors plans to almost double its exclusive retail presence abroad. Thailand, Indonesia, Colombia and Brazil as having the potential to become very large markets for itself over time.
- ❖ Dishman Pharma plans no major capex spending to boost margins.
- ❖ Siemens has bagged a contract from Vedanta for providing digital fleet center solution to connect the latter's two power plants in India to the monitoring stations.
- ❖ Hind Copper board approves issue of fresh equity via FPO, IIP, QIP. Fresh equity issue approval for up to 10% of existing capital (9.25 crore Shares).
- ❖ Jubilant Life Sciences has received approval from the US health regulator to market amlodipine and olmesartan medoxomil tablets, used to treat hypertension, in the American market.
- ❖ The government will lose Rs 217 crore in revenue if it allows the proposed acquisition of 4G business of Tikona Digital Networks by Bharti Airtel, Reliance Jio has said in a letter to the Department of Telecom (DoT).
- ❖ Reliance Infrastructure's subsidiary files Section 9 petition in the Delhi High Court for urgent payment of Arbitration Award.
- ❖ Max Healthcare Institute Ltd has lined up around \$325 million to acquire balance stake in Saket City Hospital Private Limited (SCH), and for the capital expansion of Max Healthcare Institute Limited (MHIL).
- ❖ Amid concerns over job losses in \$155 billion IT sector, industry lobby Assocham on Wednesday said this is the time for outsourcing companies "to look inward" and focus on the domestic opportunity to curtail layoffs.
- ❖ Jindal Poly Films to consider proposal to raise funds up to Rs 800 crore to meet the needs of growing business on May 25.
- ❖ Axis Bank keeps marginal cost of funds based lending rate (MCLR) unchanged.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-May-17	Tata Motors DVR 'A' Ord	RAKESH JUNJUNWALLA	SELL	5000000	266.5
17-May-17	Housing Development and I	CREDIT SUISSE (SINGAPORE) LIMITED A/C CREDIT SUISSE (SINGAP	SELL	2511482	96.4
17-May-17	Stampede Capital Ltd	SHREE BHUVANAKARAM TRADINVEST PVT LTD	BUY	2032410	21.4
17-May-17	Sumeet Ind Limited	CHIRAG NARENDRA MODH	BUY	790000	42.7
17-May-17	Signet Industries Limited	MARFATIA NISHIL SURENDRA	SELL	2705639	11.9

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-May-17	CAPF	CLOVERDELL INVESTMENT LIMITED	S	24,300,000	727.4
17-May-17	TATAMTRDVR	RAKESH RADHEYSHYAM JHUNJHUNWALA	S	5,000,000	266.5
17-May-17	GINISILK	ONWARD NETWORK TECHNOLOGIES PRIVATE LIMITED	B	31,800	415.8
17-May-17	TGBHOTELS	APURVA INTERNATIONAL	S	170,000	71.7
17-May-17	LOKESHMACH	VIJAYA LAKSHMI BOLLINENI	S	119,638	101.7

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
507912	LKPFIN	18-May-17	Dividend - Rs. - 2.0000	-
505890	WIDIA	18-May-17	Interim Dividend - Rs. - 2.0000	19-May-17
512273	ARONICOMM	19-May-17	Amalgamation	22-May-17
500790	NESTLEIND	19-May-17	Final Dividend - Rs. - 23.0000	-
500790	NESTLEIND	19-May-17	Interim Dividend - Rs. - 15.0000	-
538378	TFM47MA	19-May-17	Dividend On Mutual Fund	22-May-17
538378	TFM47MA	19-May-17	Redemption of Mutual Fund	22-May-17
538380	TFM47MB	19-May-17	Redemption of Mutual Fund	22-May-17
538381	TFM47MD	19-May-17	Redemption of Mutual Fund	22-May-17
500870	CASTROLIND	22-May-17	Dividend - Rs. - 4.5000	-
539347	PHL	22-May-17	Amalgamation	23-May-17
532772	DCBBANK	24-May-17	Dividend - Rs. - 0.5000	-
532281	HCLTECH	24-May-17	Buy Back of Shares	25-May-17
532281	HCLTECH	24-May-17	Interim Dividend - Rs. - 6.0000	25-May-17
540025	ADVENZYMES	25-May-17	Stock Split From Rs.10/- to Rs.2/-	26-May-17
532622	GDL	25-May-17		26-May-17
509635	HINDCOMPOS	25-May-17	Bonus issue 1:2	26-May-17
509635	HINDCOMPOS	25-May-17	Stock Split From Rs.10/- to Rs.5/-	26-May-17
500126	MERCK	25-May-17	Dividend - Rs. - 11.0000	-
500330	RAYMOND	25-May-17	Dividend - Rs. - 1.2500	-
521064	TRIDENT	25-May-17	Final Dividend - Rs. - 0.3000	-
532648	YESBANK	29-May-17	Dividend - Rs. - 12.0000	-

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