

| Equity | Latest | % Chg | NSE Sect. Indices | Latest | % Chg |
|--------------|--------|-------|----------------------------|------------|------------|
| Nifty | 8082 | -0.27 | NIFTY IT | 10322.85 | 0.97 |
| Sensex | 26308 | -0.25 | NIFTY BANK | 18069.40 | (1.03) |
| DowJones | 19975 | 0.46 | NIFTY 500 | 6908.10 | (0.51) |
| Nasdaq | 5484 | 0.49 | NIFTY FMCG | 20039.05 | 0.41 |
| Hangseng | 21831 | 0.47 | NIFTY INFRA | 2706.35 | (0.42) |
| Shanghai | 3122 | 0.62 | NIFTY AUTO | 9023.05 | (0.82) |
| Nikkei | 19515 | 0.11 | NIFTY ENERGY | 10103.95 | (0.36) |
| Strait Times | 2914 | 0.07 | NIFTY PHARMA | 10436.75 | (1.13) |
| Kospi | 2049 | 0.32 | Advances / Declines | BSE | NSE |
| Taiwan | 9239 | -0.04 | Advances | 808 | 427 |
| FTSE | 7044 | 0.38 | Declines | 1810 | 1180 |
| CAC | 4850 | 0.56 | Unchanged | 135 | 74 |
| DAX | 11465 | 0.33 | Total | 2753 | 1681 |

| Nifty Gainers | | |
|---------------|-----------|--------|
| Company | Price(Rs) | Chg(%) |
| TCS | 2340.00 | 2.23 |
| AMBUJACEM | 205.00 | 1.91 |
| ULTRACEMCO | 3164.90 | 1.84 |
| ACC | 1299.00 | 1.67 |
| ZEEL | 448.45 | 1.59 |

| Nifty Losers | | |
|--------------|-----------|--------|
| Company | Price(Rs) | Chg(%) |
| IDEA | 73.40 | (3.93) |
| AUROPHARMA | 673.25 | (3.64) |
| BOSCHLTD | 19211.40 | (3.08) |
| YESBANK | 1147.00 | (2.78) |
| SBIN | 255.05 | (2.41) |

| Vol. Shockers | Last Day (Lakh) | 2 Wk Avg. (Lakh) | Vol. Ch. (Times) |
|---------------|-----------------|------------------|------------------|
| INDGELA | 17.60 | 1.8 | 10 |
| NH | 7.94 | 0.8 | 10 |
| PRISMCEM | 24.59 | 2.6 | 9 |
| BFINVEST | 3.77 | 0.5 | 8 |
| HSIL | 3.11 | 0.4 | 8 |

| Indian Forex | Closing | Chg | % Chg |
|--------------|---------|---------|--------|
| USD/INR | 67.895 | 0.169 | 0.25 |
| GBP/INR | 84.102 | (0.441) | (0.52) |
| EUR/INR | 70.469 | (0.373) | (0.53) |
| JPY/INR | 57.660 | (0.070) | (0.12) |

| Precious Metal | Closing | Chg (Rs.) |
|-----------------|---------|-----------|
| Gold (Rs/10gm) | 27281 | (4) |
| Silver (Rs/1kg) | 39120 | (380) |

| Commodities | Price | % Chg. |
|------------------|--------|--------|
| Crude (US\$/BBL) | 53.6 | 3.18 |
| Brent (US\$/BBL) | 55.6 | 1.22 |
| Gold (US/oz) | 1136.0 | (0.42) |
| Silver (US\$/oz) | 16.1 | 0.12 |
| Copper (US\$/MT) | 5485.5 | (1.36) |
| Alum (US\$/MT) | 1722.5 | 0.32 |
| Zinc(US\$/MT) | 2615.0 | (0.65) |

| ADR | Cl. Values | % Chg. |
|------------------|------------|--------|
| ICICI Bank | 7.48 | (0.27) |
| HDFC Bank | 60.42 | 0.68 |
| Infosys | 14.93 | 0.40 |
| Vedanta Ltd | 13.21 | 2.17 |
| Dr. Deddy's Labs | 45.13 | (0.70) |
| Wipro | 9.62 | (0.10) |
| Tata Motors | 34.55 | (0.03) |

Market Sensor

US equities touched record highs on Tuesday and the dollar rose to its highest level in 14 years as markets shrugged off risk aversion and continued the rally that has elevated Wall Street since Election Day. The Dow rose 91.56 points, or 0.46 percent, to 19,974.62, the S&P 500 gained 8.23 points, or 0.363752 percent, to 2,270.76 and the Nasdaq added 26.50 points, or 0.49 percent, to 5,483.94.

The two key Indian benchmark indices viz. the S&P BSE Sensex and the Nifty 50 index registered yet another session of losses, continuing with their recent trend. The Sensex lost 66.72 points or 0.25% to settle at 26,307.98. The Nifty fell 21.95 points or 0.27% to settle at 8,082.40. Banking, telecom, pharma and metal sector stocks led losses for key benchmark indices. On Tuesday's trading session, FII sold net Rs. 685.93 Cr in cash market whereas, DII bought net Rs. 418.93 Cr in cash segment.

Global News

❖ Europe's banking troubles are limited but the broader issue is weak profitability and an excessive number of banks, European Central Bank chief economist Peter Praet said in a newspaper interview. (Reuters)

❖ U.S. President-elect Donald Trump plans to put his pick for Commerce Secretary, billionaire investor Wilbur Ross, in charge of his get-tough trade policy, a transition team spokesman said on Tuesday. (Reuters)

❖ Prime Minister Theresa May said on Tuesday she would outline more of her approach for Brexit early next year, underlining that her government did not intend to select "bits" of EU membership but forge a new relationship. (Reuters)

❖ Scotland wants to stay in the European Union's single market after the United Kingdom leaves the bloc and will push for more powers to protect its interests, the head of its pro-independence government said on Tuesday. (Reuters)

❖ German Finance Minister Wolfgang Schaeuble, asked about Greece's plans to pay pensioners a Christmas bonus while it is in the midst of a bailout programme, told Die Zeit paper that the euro zone would fall apart if countries did not stick to the rules. (Reuters)

Economic News

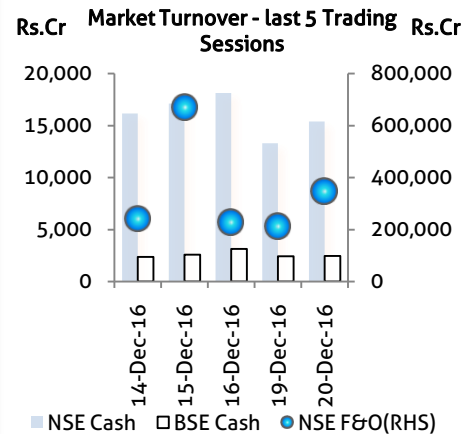
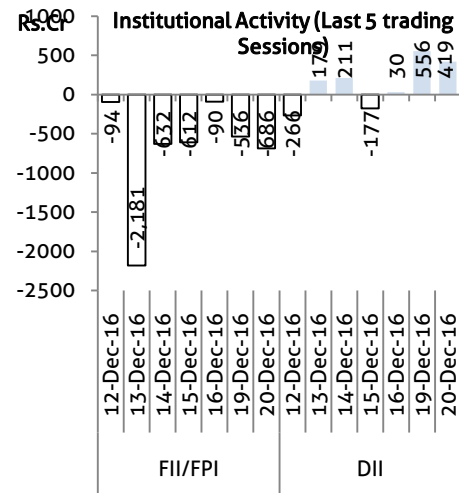
- ❖ The country faced 1.6% peak power deficit in the April-November period, negating the Modi government's claim of zero deficit.
- ❖ The Narendra Modi government will offer tax incentives to small businesses engaged in cashless transactions, Finance Minister Arun Jaitley told reporters on Tuesday, as part of the government's fight against the cash economy.
- ❖ BJP President Amit Shah on Tuesday said that the results of the Chandigarh local body elections were a clear endorsement for the demonetisation step taken by the Narendra Modi government.
- ❖ Users of e-payments company PayTm on faced difficulties in transacting through the app was due to some "technical" error.
- ❖ More than 70 per cent of rural citizens have adopted the methods of e-wallets followed by Unified Payment Interface (UPI) payment option, the Electronics and IT Ministry said .
- ❖ Bhartiya Reserve Bank Note Mudran Private Limited (BRBNMPL) is printing each new Rs 500 note at the old cost of Rs 3.09, while the cost of Rs 2,000 currency note is Rs 3.54.
- ❖ Terming demonetisation a "monumental tragedy" and an "anti-poor" measure, former Finance Minister P Chidambaram Tuesday said whoever planted the idea should enrol in an undergraduate course in economics.
- ❖ Enemy Property Ordinance, which had failed to get Parliamentary nod as a Bill on four occasions, is likely to be promulgated again soon.
- ❖ Government's demonetising Rs 500 and Rs 1,000 notes may yield lasting economic benefits but its immediate impact has been "stunningly disruptive", with cash shortages roiling business plans, Crisil said.
- ❖ Over Rs 3,185 crore of undisclosed income has been detected while Rs 86 crore worth new notes have been seized by the Income Tax department as part of its country-wide operations against black money hoarders post the demonetisation of two high-value currencies by the government.
- ❖ Weeks before he presents India's first combined general and railway budget, Finance Minister Arun Jaitley made a strong case for outsourcing of non-core functions like hospitality services of Indian Railways and pressed for a transparent accounting system.

Domestic News

- ❖ Bharti Airtel's subsidiary Network i2i has entered into a definitive agreement with Egyptian firm Orascom to acquire the latter's entire equity stake in Middle East North Africa Submarine Cable Systems for an undisclosed amount.
- ❖ FMCG major Godrej Consumer Products has made Kenyan firm Charm Industries as its wholly-owned subsidiary by acquiring the rest 49 per cent share for an undisclosed amount.
- ❖ Fitch Ratings has downgraded credit rating of Reliance Communications as it feels that ongoing joint venture plan with Aircel and proposal to sell stake in its mobile tower arm will be negative for creditors.
- ❖ Sun Pharmaceutical has completed the acquisition of 85.1 per cent stake in Russia-based JSC Biosintez.
- ❖ Sasken Communication meeting of the buyback committee will be held on December 23, to finalise the price and record date of buyback.

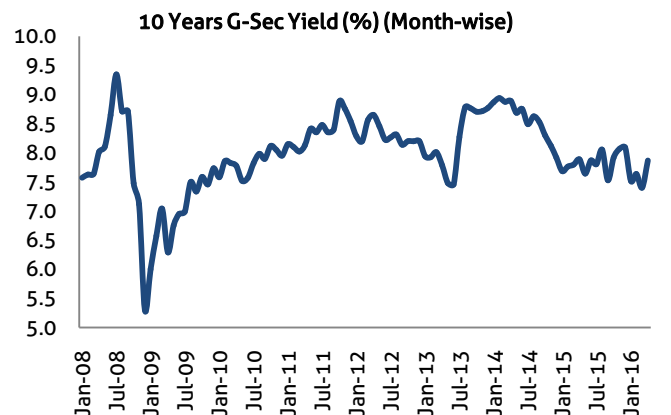
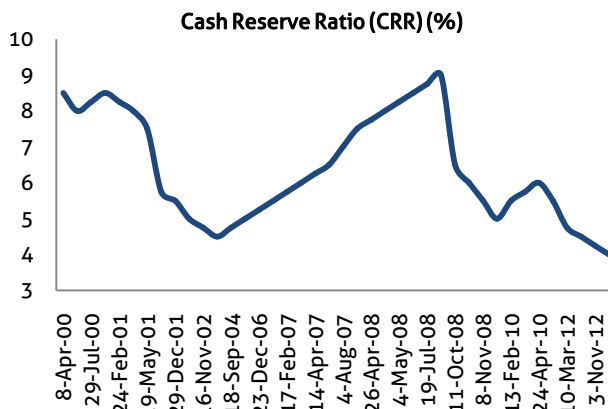
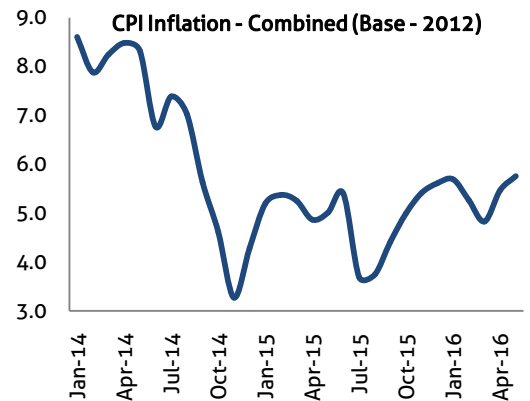
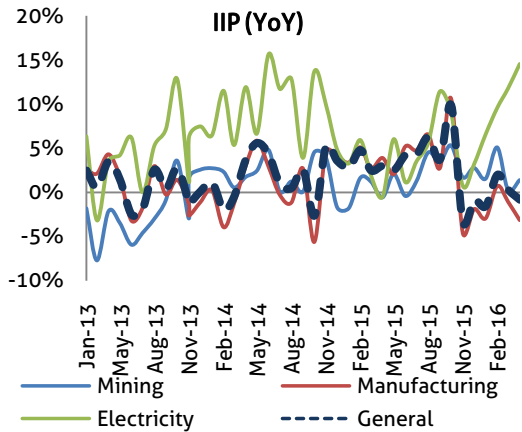
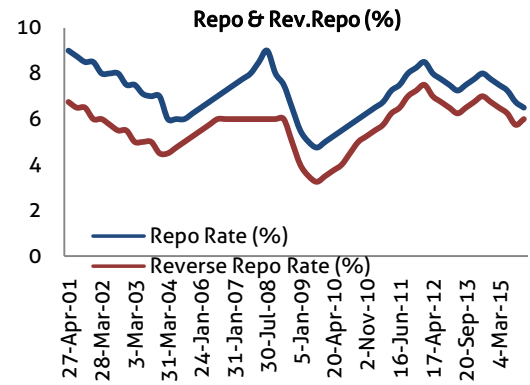
| Global Forex | Closing | Chg | % Chg |
|--------------|---------|----------|--------|
| EUR-USD | 1.0408 | 0.0020 | 0.00 |
| GBP-USD | 1.2379 | 0.0015 | 0.12 |
| USD-JPY | 117.70 | (0.1600) | (0.14) |

| Bond Markets | Closing | Chg |
|----------------|---------|----------|
| 10-yr bond | 6.68 | 0.20 bps |
| Interbank call | 6.12 | 2.93 bps |



Domestic News (Cont...)

- ❖ Global financial services firm UBS has increased target price of REC to Rs 165 from Rs 145 earlier.
- ❖ Seamec Ltd has entered into a Charter Party Agreement with National Petroleum Construction Co for the Charter hire of Vessel "HAL SUPPORTER" for undertaking a job in West Coast of India.
- ❖ Oriental Carbon & Chemicals has started the commercial production of the first phase (5500 Mt pa Capacity) of its project for expansion of insoluble sulphur production capacity at Special Economic Zone (SEZ) at Mundra, Gujarat.
- ❖ Jyoti Structures has received an order from ESKOM, the South African utility, for supply of towers and construction of 765 and 400 KV Masa Ngwedi Transmission line Sec C. The order valued at around US\$ 15 million is to be executed in 18 months.
- ❖ State Bank of India's shareholders give nod to fund raising plans. Can raise up to Rs 5,681 crore from the Government of India. Can also raise up to Rs 15,000 via public issue.
- ❖ Global buyout funds Warburg Pincus, Carlyle and Japan's Credit Saison emerge as the final bidders for GE's stakes in SBI Card.
- ❖ Capital First Board of Directors approve issue of NCDs up to Rs 100 crore plus green shoe option of Rs 10 crore on private placement basis.
- ❖ KPR Mill files draft letter of offer for share buyback. Proposal to buyback 14.7 lakh shares for Rs 660 each worth Rs 97.02 crore.
- ❖ Brookfield set to sign deal with Reliance Communications to buy a majority stake in the company's tower unit. Deal worth almost Rs 11,000 crore is likely to be sealed on Wednesday.
- ❖ UTI Mutual Fund on course to list in the second half of the next year with a valuation of over \$1 billion. IPO will allow partial exit for four sponsors; SBI, LIC, Bank of Baroda and Punjab National Bank who own 18.5 percent each in UTI Mutual Fund.
- ❖ Shoppers Stop to raise Rs 150-200 crore for its subsidiary HyperCity through stake sale by March 2017.
- ❖ Jindal Steel And Power likely to sell a significant stake in its Oman unit, Jindal Shadeed Iron and Steel Llc in order to meet its debt repayment obligations.
- ❖ 8K Miles Software Services Ltd has announced the acquisition of US healthcare IT company Cornerstone Advisors Group LLC for \$10.25 million.



Bulk Deal - NSE

| Date | Security Name | Client Name | Buy/Sell | Traded Qty. | Price |
|-----------|---------------------------|--------------------------------|----------|-------------|-------|
| 20-Dec-16 | BF Utilities Limited | IFCI LTD. | SELL | 323823 | 418.4 |
| 20-Dec-16 | R.P.P. Infra Projects Ltd | DESAI SHAILESHKUMAR BALVANTRAI | BUY | 130000 | 178.1 |
| 20-Dec-16 | R.P.P. Infra Projects Ltd | NILIMA DESAI | SELL | 130000 | 178.1 |
| 20-Dec-16 | Nucent Finance Limited | SARAF PRADEEP KUMAR | BUY | 202000 | 41.0 |
| 20-Dec-16 | Surana Industries Limited | INDIASTAR (MAURITIUS) LIMITED | SELL | 276962 | 3.3 |

Bulk Deal - BSE

| Date | Security Name | Client Name | Buy/Sell | Traded Qty. | Price |
|-----------|---------------|----------------------------------|----------|-------------|-------|
| 20-Dec-16 | KUSHAL | NAMRATA SANDEEP AGRAWAL | S | 1,500,000 | 436.8 |
| 20-Dec-16 | SITINET | BIOSCOPE CINEMAS PRIVATE LIMITED | B | 14,171,245 | 36.9 |
| 20-Dec-16 | SITINET | ESSEL MEDIA VENTURES LIMITED | S | 14,171,245 | 36.9 |
| 20-Dec-16 | DATAMATICS | AMRITA VIDUR BHOGILAL | S | 500,000 | 102.1 |
| 20-Dec-16 | DATAMATICS | INSYNC CAPITAL PARTNERS LLP | B | 295,153 | 102.1 |

Corporate Actions

| Scrip Code | Scrip Name | Ex-Date | Purpose | Record Date |
|------------|-------------|-----------|-----------------------------------|-------------|
| 500041 | BANARISUG | 21-Dec-16 | Dividend - Rs. - 7.5000 | - |
| 519248 | JVLGRO | 21-Dec-16 | Dividend - Rs. - 0.1000 | - |
| 512463 | SHRGLTR | 21-Dec-16 | Stock Split From Rs.5/- to Rs.1/- | 22-Dec-16 |
| 538597 | TTIENT | 21-Dec-16 | Consolidation of Shares | 22-Dec-16 |
| 533154 | INFINITE | 22-Dec-16 | Buy Back of Shares | 23-Dec-16 |
| 536904 | BSLFTPIYRQ | 23-Dec-16 | Dividend On Mutual Fund | 26-Dec-16 |
| 523319 | BALMLAWRIE | 26-Dec-16 | Bonus issue 3:1 | 27-Dec-16 |
| 537169 | BSLFTPJKDG | 26-Dec-16 | Redemption of Mutual Fund | 27-Dec-16 |
| 537170 | BSLFTPJKDQ | 26-Dec-16 | Redemption of Mutual Fund | 27-Dec-16 |
| 537166 | BSLFTPJKRG | 26-Dec-16 | Redemption of Mutual Fund | 27-Dec-16 |
| 537167 | BSLFTPJKRN | 26-Dec-16 | Redemption of Mutual Fund | 27-Dec-16 |
| 537168 | BSLFTPJKRQ | 26-Dec-16 | Redemption of Mutual Fund | 27-Dec-16 |
| 537240 | BSLFTPJQRQ | 26-Dec-16 | Dividend On Mutual Fund | 27-Dec-16 |
| 537073 | D12MS129DG | 26-Dec-16 | Redemption of Mutual Fund | 27-Dec-16 |
| 537075 | D12MS129DQ | 26-Dec-16 | Redemption of Mutual Fund | 27-Dec-16 |
| 537074 | D12MS129DR | 26-Dec-16 | Redemption of Mutual Fund | 27-Dec-16 |
| 537070 | D12MS129RG | 26-Dec-16 | Redemption of Mutual Fund | 27-Dec-16 |
| 537072 | D12MS129RQ | 26-Dec-16 | Redemption of Mutual Fund | 27-Dec-16 |
| 537071 | D12MS129RR | 26-Dec-16 | Redemption of Mutual Fund | 27-Dec-16 |
| 537302 | BSLFTPJRQDQ | 27-Dec-16 | Dividend On Mutual Fund | 28-Dec-16 |
| 532457 | GULPOLY | 27-Dec-16 | Stock Split From Rs.5/- to Rs.1/- | 28-Dec-16 |
| 537434 | BSLFTPJYDQ | 28-Dec-16 | Dividend On Mutual Fund | 29-Dec-16 |

Global Economic Calendar

| Date | Curr. | Event | Actual | Forecast | Previous |
|-----------|-------|-----------------------------------|--------|----------|----------|
| 19-Dec-16 | JPY | Trade Balance (Nov) | | 227B | 496B |
| 19-Dec-16 | USD | Services PMI (Dec) | | | 54.6 |
| 20-Dec-16 | EUR | Current Account n.s.a. (Oct) | | | 29.8B |
| 21-Dec-16 | GBP | Public Sector Net Borrowing (Nov) | | | 4.30B |
| 21-Dec-16 | USD | MBA 30-Year Mortgage Rate | | | 4.28% |
| 21-Dec-16 | USD | Existing Home Sales (Nov) | | 5.50M | 5.60M |
| 21-Dec-16 | EUR | Consumer Confidence (Dec) | | -6 | -6.1 |
| 22-Dec-16 | GBP | Business Investment (YoY) (Q3) | | | -1.60% |
| 22-Dec-16 | GBP | Current Account (Q3) | | | -28.7B |
| 22-Dec-16 | GBP | GDP (YoY) (Q3) | | | 2.30% |
| 22-Dec-16 | USD | Durable Goods Orders (MoM) (Nov) | | -4.00% | 4.60% |
| 22-Dec-16 | USD | GDP (QoQ) (Q3) | | 3.30% | 3.20% |
| 22-Dec-16 | USD | Initial Jobless Claims | | | 254K |
| 22-Dec-16 | USD | PCE Prices (Q3) | | 1.40% | 1.40% |
| 22-Dec-16 | USD | House Price Index (MoM) (Oct) | | | 0.60% |
| 22-Dec-16 | USD | CB Leading Index (MoM) (Nov) | | 0.20% | 0.10% |
| 22-Dec-16 | USD | Core PCE Price Index (MoM) (Nov) | | 0.10% | 0.10% |
| 22-Dec-16 | USD | Personal Income (MoM) (Nov) | | 0.30% | 0.60% |
| 22-Dec-16 | USD | Personal Spending (MoM) (Nov) | | 0.30% | 0.30% |
| 22-Dec-16 | USD | KC Fed Manufacturing Index (Dec) | | | 9 |
| 22-Dec-16 | USD | Dallas Fed PCE (Nov) | | | 2.20% |
| 23-Dec-16 | GBP | Business Investment (YoY) (Q3) | | | -1.60% |
| 23-Dec-16 | GBP | Current Account (Q3) | | -27.5B | -25.9B |
| 23-Dec-16 | GBP | GDP (YoY) (Q3) | | 2.30% | 2.30% |
| 23-Dec-16 | USD | Michigan Consumer Sentiment (Dec) | | 98 | 98 |
| 23-Dec-16 | USD | New Home Sales (Nov) | | 575K | 563K |
| | | | | | |
| | | | | | |

Indian Economic Calendar

| Date | Curr. | Event | Actual | Forecast | Previous |
|------|-------|-------|--------|----------|----------|
| | | | | | |
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