

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	9634	-0.21	NIFTY IT	10223.35	(0.65)
Sensex	31284	-0.04	NIFTY BANK	23708.75	0.05
DowJones	21410	-0.27	NIFTY 500	8443.60	(0.12)
Nasdaq	6234	0.74	NIFTY FMCG	26256.75	0.77
Hangseng	25763	0.27	NIFTY INFRA	3237.50	(0.09)
Shanghai	3174	0.57	NIFTY AUTO	10835.50	(0.60)
Nikkei	7335	-0.01	NIFTY ENERGY	11897.85	(0.30)
Strait Times	3209	0.23	NIFTY PHARMA	9456.80	(0.26)
Kospi	2362	0.17	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	10386	0.35	Advances	1268	828
FTSE	7448	-0.33	Declines	1369	842
CAC	5274	-0.37	Unchanged	185	82
DAX	12774	-0.32	Total	2822	1752

Nifty Gainers		
Company	Price(Rs)	Chg(%)
HINDUNILVR	1127.00	3.11
RELIANCE	1427.75	1.09
MARUTI	7279.00	1.00
KOTAKBANK	991.55	0.86
SUNPHARMA	528.25	0.85

Nifty Losers		
Company	Price(Rs)	Chg(%)
ONGC	164.60	(2.66)
HINDALCO	196.70	(2.62)
BOSCHLTD	24201.00	(2.08)
GAIL	368.00	(1.92)
TATAMOTORS	458.50	(1.90)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
LT	239.63	25.2	10
VETO	10.70	1.2	9
SHK	3.78	0.4	9
CARERATING	1.05	0.1	8
GESHIP	6.32	0.8	8

Indian Forex	Closing	Chg	% Chg
USD/INR	64.603	0.135	0.21
GBP/INR	81.535	(0.616)	(0.75)
EUR/INR	71.941	(0.017)	(0.02)
JPY/INR	58.070	0.270	0.47

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28550	69
Silver (Rs/1kg)	38100	(175)

Commodities	Price	% Chg.
Crude (US\$/BBL)	42.4	(2.30)
Brent (US\$/BBL)	44.7	(2.59)
Gold (US/oz)	1253.8	0.59
Silver (US\$/oz)	16.6	0.67
Copper (US\$/MT)	5650.0	(0.41)
Alum (US\$/MT)	1865.5	(1.24)
Zinc(US\$/MT)	2579.5	0.72

ADR	Cl. Values	% Chg.
ICICI Bank	11.55	3.24
HDFC Bank	50.75	(20.97)
Infosys	31.46	16.18
Tata Steel Ltd	14.42	[0]
Dr. Deddy's Labs	50.45	7.73
Wipro	11.32	1.43
Tata Motors	42.28	7.64

## Market Sensor

US market closed mostly lower on Wednesday as oil prices failed to rebound from a sharp fall during the previous session. Dow Jones Industrial Average was down 0.27% or 57.11 points at 21410.03 Nasdaq Composite was up 0.74% or 45.92 points at 6233.95 Standard & Poor's 500 was down 0.06% or 1.42 points at 2435.61

Indian Equity market ended marginally lower in a volatile day, citing weak global cues. Market sentiment turned weak after MSCI said has plans to add China A-shares to its benchmark MSCI Emerging Markets Index. Power, Realty and FMCG Sector closed on a positive note. Nifty ended the previous day with a decline of 0.21% or 19.90 points at 9633.60. On Wednesday's trading session, FIIs sold net Rs.152.82 Cr in cash market and sold Rs.89.25 Cr in derivative segment. Whereas, DII sold net Rs.41.39 Cr in cash segment.

## Global News

❖ Wall Street is fretting that the U.S. auto industry is heading for a downturn, but for thousands of workers at General Motors Co (GM.N) factories in the United States, the hard times are already here. (Reuters)

❖ The U.S. Treasury yield curve is flashing warning signs on the economy, pointing to a less optimistic prediction for longer-term economic growth at the same time as Federal Reserve officials are adopting a more aggressive tone on raising interest rates. (Reuters)

❖ Britain's departure from the European Union could strengthen the bloc's political integration and make Germany more attractive as a business location, German Deputy Finance Minister Thomas Steffen said on Thursday. (Reuters)

❖ Top Republicans from Congress and the Trump administration vowed on Tuesday to complete tax reform by the end of 2017, despite party infighting and political distractions from investigations of alleged Russian meddling in the 2016 election. (Reuters)

❖ Japanese firms say shrinking domestic demand is their biggest worry over the next three years while labour shortages are a close second, a Reuters poll found, highlighting the difficulties of coping with a dwindling and rapidly ageing population. (Reuters)

## Economic News

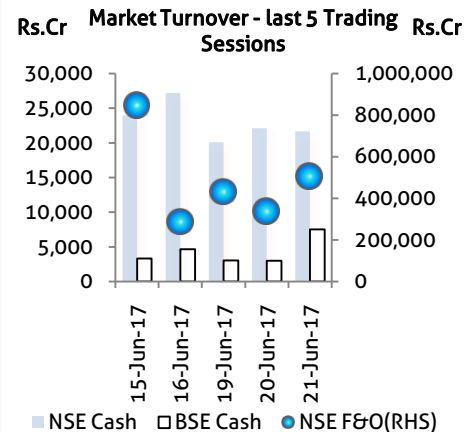
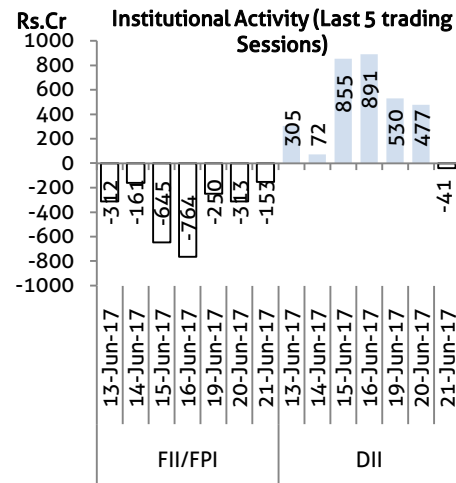
- ❖ Ahead of Prime Minister Narendra Modi's visit to the US, the Trump administration said it will spend \$7.5 million to help advance India's power grid, as part of the two countries' commitments to ensuring access to affordable and reliable energy.
- ❖ With exports recording continuous growth, exporters body FIEO expects that the country's merchandise shipment would reach \$325bn this fiscal
- ❖ With the GST coming into effect from July 1, train passengers will have to pay a bit more to travel AC and first class.
- ❖ RBI Governor Urjit Patel had argued for avoiding premature policy action citing "high uncertainty" on inflation outlook while voting for status quo on interest rates at the monetary policy review earlier this month.
- ❖ The Reserve Bank of India's monetary policy committee wants more evidence that inflation has sustainably fallen below its target before deciding whether to lower interest rates, minutes from its last meeting showed on Wednesday.
- ❖ Days before the rollout of the landmark GST, the government on Wednesday sought to dispel the notion that the new tax regime will be cumbersome and compliance-heavy, saying taxpayers need to file only one return every month, similar to what they presently do.
- ❖ Software and services industry body Nasscom will be issuing the much-awaited guidance and trends of the sector for the current financial year here tomorrow.
- ❖ A higher tax burden on the mining industry in India compared to other resource-rich countries is making mining an unviable activity and driving away investments from the sector.
- ❖ The GST Council's decision to consider a rate revision only after three months is likely to deliver a severe blow to the country's garment industry, say mill owners.
- ❖ The Voluntary Certification of Yoga Professionals introduced on June 22, 2015 – the first World Yoga Day after the UN announced one – has started producing the ancient art's first-ever government approved practitioners at a steady pace.

## Domestic News

- ❖ Banks led by State Bank of India will decide on Thursday the fate of three large defaulters -Essar Steel, Bhushan Steel and Electrosteel Steels - which constitute nearly half the loans of the top 12 defaulters identified by the Reserve Bank of India, thus marking a significant phase in the effort of lenders to clean up bad loans.
- ❖ Petronet LNG is in talks to buy 25 per cent stake in Gujarat State Petroleum Corporation's (GSPC) almost- complete Rs 4,500-crore Mundra LNG import terminal in Gujarat.
- ❖ Reliance Communications has started the process to monetise its real estate assets in Delhi and Mumbai as part of its efforts to pare debt.
- ❖ The government sold its 2.5 per cent stake in Larsen & Toubro (L&T) to state-run entities, including SBI and LIC, for about Rs 4,200 crore.
- ❖ Federal Bank on June 21 launched an institutional sale of shares, aiming to raise around Rs 2,000 crore or \$310 million in capital. There is an option to upsize the issue by Rs 500 crore or \$77 million. Sets floor price at Rs 117.04 per share.

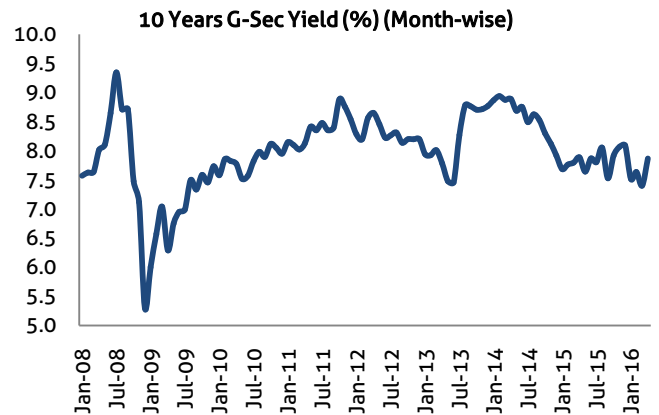
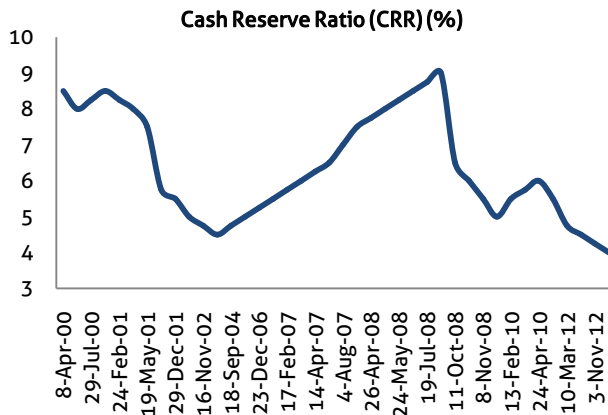
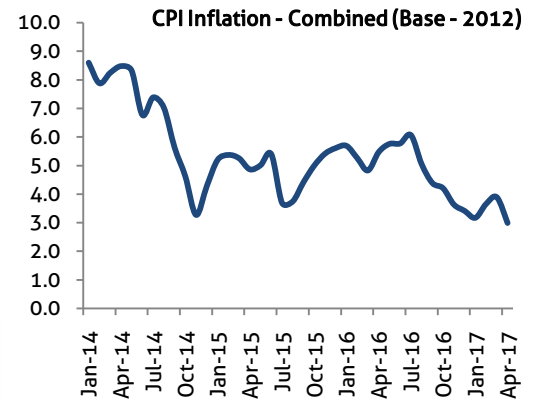
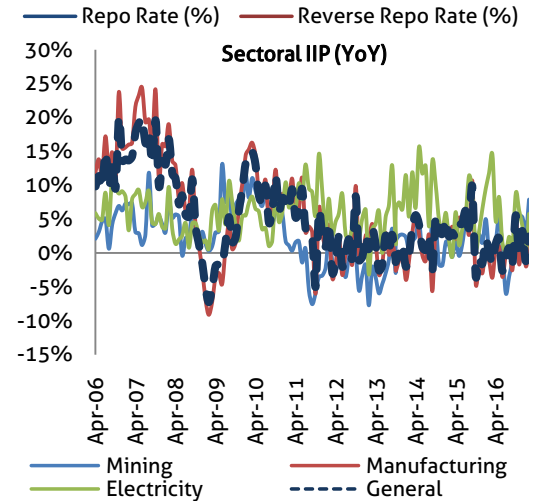
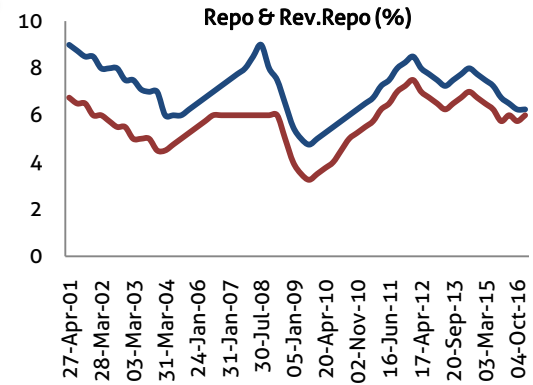
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1256	0.0002	0.02
GBP-USD	1.2668	(0.0005)	(0.04)
USD-JPY	111.10	(0.3000)	(0.27)

Bond Markets	Closing	Chg
10-yr bond	6.72	-2.10 bps
Interbank call	6.10	1.45 bps



## Domestic News (Cont...)

- ❖ Ashok Leyland said that board of Hinduja Leyland Finance (HLFL) has decided to withdraw the DRHP from SEBI.
- ❖ The Reserve Bank has removed the restriction on foreign investment in IDFC Ltd after the shareholding of overseas investors fell below the prescribed level.
- ❖ NHPC signs MoU with Ministry of Power for generation of 24,000 million units of energy for the year 2017-18.
- ❖ Prism Cement step down joint venture Sanskar Ceramics Pvt. Ltd. completed expansion of 4.2 million msm per annum vitrified tiles capacity at its Dhruva Plant.
- ❖ Glenmark Pharma has entered into a licensing agreement with Boston-based APC Therapeutics Inc for development of a potential cancer treatment drug.
- ❖ Reliance Defence's intention to form a joint venture with France's Thales to integrate India-specific capabilities for 36 Rafale jet fighters and maintain radars and manufacture high-performance airborne electronics.
- ❖ Cadila Healthcare formulations manufacturing facility at Moraiya, near Ahmedabad, has received an Establishment Inspection Report (EIR) from the US Food and Drugs Administration signifying the successful closure of the audit.
- ❖ Lenders to Alok Industries decided to start insolvency proceedings for the textile firm, by moving an application before the National Company Law Tribunal (NCLT).
- ❖ PVR Cinemas is planning to add around 75 screens during the current financial year, raising its total capacity to around 650.
- ❖ Nila Infrastructure received a work order from Ahmedabad Municipal Corporation for slum development at a development cost of approximately Rs 25.16 crore.
- ❖ Axis Bank has planned a capital raise of up to Rs 35,000 crore in about a year's time in line with its growth projection in domestic as well as overseas operations.
- ❖ Premier Ltd has received Rs 83.51 crore (net) as a part payment towards compensation from the DFCC (a subsidiary of the Indian Railways) for compulsorily acquiring a part of the company's land.
- ❖ Cairn Energy's 9.8 per cent stake in Cairn India, attached by the tax department for non-payment of dues, may be put on the block as part of recovery proceedings initiated late last week.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
21-Jun-17	Suprajit Engineering Limi	SMALLCAPWORLD FUND INC	BUY	760000	326.0
21-Jun-17	Prakash Industries Ltd.	ELARA INDIA OPPORTUNITIES FUND LIMITED(FCCB)	SELL	2075000	93.1
21-Jun-17	Veto Switchgear Cable Ltd	PARU SECURITIES PVT LTD	SELL	475051	186.6
21-Jun-17	Ginni Filaments Ltd	LIMITED RAGHUKUL TRADING PRIVATE	BUY	1315000	61.6
21-Jun-17	GPT Infraprojects Ltd	GPT SONS PRIVATE LIMITED.	BUY	260372	246.1

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
21-Jun-17	LT	ADMN OFTHESPECIFIED UNDERTAKINGOFUNITTRUST OF INDIAUTI64SCHEME	S	8,943,858	1755.0
21-Jun-17	IRBINVIT	A K CAPITAL FINANCE PRIVATE LIMITED	S	4,900,000	100.5
21-Jun-17	VETO	VETO ELECTROPOWERS INDIA PRIVATE LIMITED	S	260,000	176.0
21-Jun-17	GOACARBON	MILLENNIUM STOCK BROKING PVT LTD	S	104,940	256.5
21-Jun-17	GPTINFRA	GPT Sons Private Limited.	B	100,000	249.5

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532914	ARCOTECH	22-Jun-17	Stock Split From Rs.10/- to Rs.2/-	23-Jun-17
532134	BANKBARODA	22-Jun-17	Dividend - Rs. - 1.2000	-
509567	GOACARBON	22-Jun-17	Final Dividend - Rs. - 3.0000	-
532424	GODREJCP	22-Jun-17	Bonus issue 1:1	24-Jun-17
500696	HINDUNILVR	22-Jun-17	Final Dividend - Rs. - 10.0000	-
521248	KITEX	22-Jun-17	Bonus issue 2:5	23-Jun-17
520059	MUNJALAU	22-Jun-17	Final Dividend - Rs. - 2.0000	-
509220	PTL	22-Jun-17	Dividend - Rs. - 1.2500	-
532498	SHRIRAMCIT	22-Jun-17	Final Dividend - Rs. - 10.0000	-
532815	SMSPHARMA	22-Jun-17	Spin Off	23-Jun-17
532513	TVSELECT	22-Jun-17	Dividend - Rs. - 0.5000	23-Jun-17
512070	UPL	22-Jun-17	Dividend - Rs. - 7.0000	-
522122	VOITHPAPR	22-Jun-17	Dividend - Rs. - 4.0000	-
532144	WELSPUNGUJR	22-Jun-17	Dividend - Rs. - 0.5000	-
514162	WELSPUNIND	22-Jun-17	Final Dividend - Rs. - 0.6500	-
513517	STEELCAS	23-Jun-17	Dividend - Rs. - 0.6000	-
500877	APOLLOTYRE	27-Jun-17	Dividend - Rs. - 3.0000	-
532938	FCH	27-Jun-17	Final Dividend - Rs. - 2.6000	-
517477	ELNET	28-Jun-17	Dividend - Rs. - 1.4000	-
532178	ENGINEERSIN	28-Jun-17	Buy Back of Shares	29-Jun-17
504741	INDIANHUME	28-Jun-17	Final Dividend - Rs. - 2.4000	-
517544	CENTUM	29-Jun-17	Final Dividend - Rs. - 3.0000	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
19-Jun-17	GBP	Rightmove House Price Index (MoM)			1.20%
19-Jun-17	JPY	Trade Balance (May)		76B	482B
20-Jun-17	EUR	Current Account n.s.a. (Apr)			44.8B
20-Jun-17	USD	Current Account (Q1)		-124.0B	-112.4B
21-Jun-17	JPY	All Industries Activity Index (MoM)			-0.60%
21-Jun-17	GBP	Public Sector Net Borrowing (May)		6.50B	9.65B
21-Jun-17	USD	MBA 30-Year Mortgage Rate			4.13%
21-Jun-17	USD	Existing Home Sales (MoM) (May)		-0.70%	-2.30%
22-Jun-17	GBP	CBI Industrial Trends Orders (Jun)		7	9
22-Jun-17	USD	Initial Jobless Claims		240K	237K
22-Jun-17	USD	House Price Index (MoM) (Apr)			0.60%
22-Jun-17	USD	Bloomberg Consumer Confidence			50
22-Jun-17	EUR	Consumer Confidence (Jun)		-3	-3.3
22-Jun-17	USD	KC Fed Manufacturing Index (Jun)			-1
23-Jun-17	JPY	Manufacturing PMI (Jun)			53.1
23-Jun-17	EUR	Manufacturing PMI (Jun)		56.8	57
23-Jun-17	EUR	Markit Composite PMI (Jun)		56.7	56.8
23-Jun-17	USD	Manufacturing PMI (Jun)		53	52.7
23-Jun-17	USD	Services PMI (Jun)		53.8	53.6
23-Jun-17	USD	New Home Sales (MoM) (May)		5.50%	-11.40%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
23-Jun-17	INR	Bank Loan Growth			5.10%
23-Jun-17	INR	Deposit Growth			10.90%

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