

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	9030	-1.00	NIFTY IT	10783.30	(0.04)
Sensex	29168	-1.08	NIFTY BANK	20781.35	(1.13)
DowJones	20661	-0.03	NIFTY 500	7830.10	(1.00)
Nasdaq	5822	0.48	NIFTY FMCG	23390.75	(1.71)
Hangseng	24422	0.42	NIFTY INFRA	3014.05	(1.37)
Shanghai	3258	0.40	NIFTY AUTO	9803.95	(1.60)
Nikkei	6832	0.13	NIFTY ENERGY	11321.65	(0.33)
Strait Times	3128	0.31	NIFTY PHARMA	10510.55	0.16
Kospi	2174	0.28	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	9928	0.05	Advances	937	470
FTSE	7325	-0.73	Declines	1872	1183
CAC	4995	-0.15	Unchanged	197	79
DAX	11904	-0.48	Total	3006	1732

Nifty Gainers		
Company	Price(Rs)	Chg(%)
LUPIN	1472.90	1.27
HCLTECH	870.00	1.25
CIPLA	595.50	0.62
BPCL	645.75	0.60
DRREDDY	2636.25	0.50

Nifty Losers		
Company	Price(Rs)	Chg(%)
BHARTIARTL	338.00	(3.40)
ITC	279.40	(2.95)
TATAMOTORS	460.50	(2.80)
HINDALCO	193.25	(2.55)
ICICIBANK	265.20	(2.52)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
DBCORP	591.87	65.8	9
FLORENCE	24.71	2.8	9
HESTERBIO	0.90	0.1	9
CORDSCABLE	15.30	1.8	8
KAYA	1.22	0.2	8

Indian Forex	Closing	Chg	% Chg
USD/INR	65.488	0.176	0.27
GBP/INR	81.683	1.056	1.31
EUR/INR	70.721	0.426	0.61
JPY/INR	58.700	0.750	1.29

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28821	398
Silver (Rs/1kg)	40775	181

Commodities	Price	% Chg.
Crude (US\$/BBL)	48.4	2.18
Brent (US\$/BBL)	50.9	0.14
Gold (US/oz)	1245.4	0.03
Silver (US\$/oz)	17.5	0.06
Copper (US\$/MT)	5712.0	(0.93)
Alum (US\$/MT)	1910.0	(0.42)
Zinc(US\$/MT)	2817.5	(1.40)

ADR	Cl. Values	% Chg.
ICICI Bank	11.55	3.24
HDFC Bank	50.75	(20.97)
Infosys	31.46	16.18
Tata Steel Ltd	14.42	[0]
Dr. Deddy's Labs	50.45	7.73
Wipro	11.32	1.43
Tata Motors	42.28	7.64

## Market Sensor

US market closed mixed on Wednesday as Wall Street eagerly awaited a vote on the House's health care proposal and monitored oil prices. Dow Jones Industrial Average was down 0.03% or 6.71 points at 20661.30 Nasdaq Composite was up 0.48% or 27.82 points at 5821.64 Standard & Poor's 500 was up 0.19% or 4.43 points at 2348.45.

Indian Equity market opened gap down and ended with cut of nearly a percent, mainly pressurized by weak global cues. Sentiments soured in reaction to the slide in world markets, citing uncertainty over the key reforms in the US. Nifty ended the previous day with a decline of 1.00% or 91.05 points at 9030.45. On Wednesday's trading session, FIIs bought net Rs. 356.64 Cr in cash market and sold Rs.432.26 Cr in derivative segment. Whereas, DII sold net Rs.779.91 Cr in cash segment.

## Global News

- ❖ The U.S. current account deficit unexpectedly fell in the fourth quarter, hitting its lowest level in more than a year, as an increase in the primary income surplus offset a soybean-driven drop in exports. (Reuters)
- ❖ China's economic growth is likely to slow to 6.5 percent this year and cool further to 6.3 percent in 2018, the OECD said, though exports are set to pick up as global demand strengthens. (Reuters)
- ❖ German Chancellor Angela Merkel said on Monday a G7 leaders' summit of the world's leading economies in May was a good opportunity to address differences with U.S. President Donald Trump on how to secure free trade while making commerce fairer. (Reuters)
- ❖ German Chancellor Angela Merkel and Japan's Prime Minister Shinzo Abe spoke up for free trade at a major technology fair on Sunday with jabs clearly pointed at an increasingly protectionist United States. (Reuters)
- ❖ With the U.S. workforce nearly fully employed and inflation heading toward 2 percent, the Federal Reserve should raise interest rates two more times this year and continue work on a plan to gradually trim its massive balance sheet, Dallas Federal Reserve Bank President Robert Kaplan said. (CNBC)

## Economic News

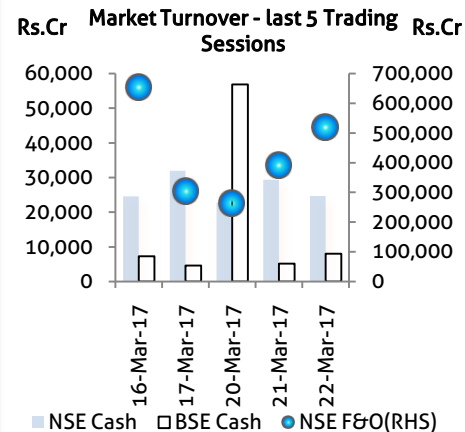
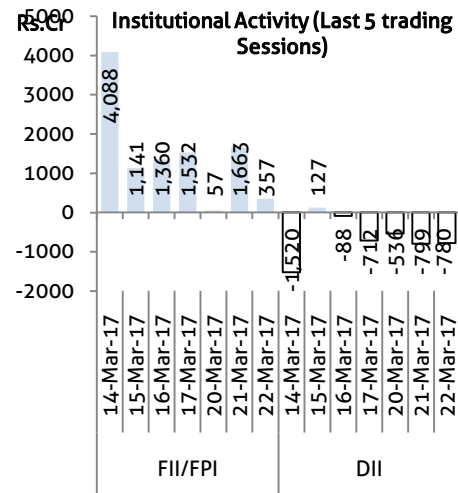
- ❖ Former Reserve Bank of India (RBI) Governor C Rangarajan on Wednesday termed the government's flagship 'Make in India' programme as an "old idea", and stressed on the need to have adequate infrastructure for it to succeed.
- ❖ Action will "definitely" be taken against 9.29 lakh entities who have not responded to the Income Tax (I-T) department's queries over cash deposited by them which did not match their income profile, the government asserted on Wednesday.
- ❖ Punjab's newly-elected Chief Minister Amarinder Singh on Wednesday met Prime Minister Narendra Modi and made a strong pitch for a loan waiver for farmers of the state.
- ❖ The Lok Sabha on Wednesday approved a ban on cash transactions above Rs 200,000 (\$3,055), enacting tax measures from last month annual budget aimed at boosting investment in the country.
- ❖ India Infrastructure Finance Company Ltd (IIFCL), entrusted with the task of setting up of credit enhancement agency is waiting for regulation from the Reserve Bank of India (RBI), a senior official said.
- ❖ Finance minister Arun Jaitley on Wednesday said he expected the country to exceed the upwardly revised tax collection target of Rs 17 lakh crore in the 2016/17 fiscal year that ends on March 31.
- ❖ Big infrastructure projects worth Rs 150 crore and above are running behind schedule and have cost overruns, Parliament was informed .
- ❖ A new nationwide goods and services tax (GST) will be rolled out from July 1 to create one of the world's biggest single markets, make commodities cheaper and make tax evasion difficult, Finance Minister Arun Jaitley said .
- ❖ India is exploring setting up a new payments mechanism for trade with Iran, after its old sanctions workaround broke down, as state banks remain fearful of handling payments from Tehran in case the United States imposes a fresh financial embargo.
- ❖ India's GDP growth is expected to slow to 6.7 per cent in the January-March quarter of this financial year as overall activity is yet to bounce back to levels seen prior to demonetisation, says a Nomura report.

## Domestic News

- ❖ Divi's Labs receives import alert from U.S. FDA for its Visakhapatnam unit under clause 66-40 and 99-32 of the FDA regulations citing violation of manufacturing norms and refusal of inspection.
- ❖ DLF has completed the restructuring of its joint ventures with global investment firm Blackstone-managed Ridgewood Holdings, which had invested Rs 1,481 crore in seven housing projects in 2007.
- ❖ The government has stepped up its strategic divestment drive, with premier think tank Niti Aayog recommending immediate stake sales in 12 central public sector enterprises (CPSEs). Companies identified in the second round include National Textile Corporation, Fertilisers and Chemicals Travancore (FACT), Hindustan Antibiotics, Scooters India and Hindustan Fluorocarbons.
- ❖ Dilip Buildcon signs MoU with Shrem Infraventure Pvt. Ltd. for execution of Tuljapur-Ausa road project.
- ❖ Vedanta subsidiary Hindustan Zinc Ltd. declares special interim dividend of Rs 27.50 per share of Rs 2 each for FY17.

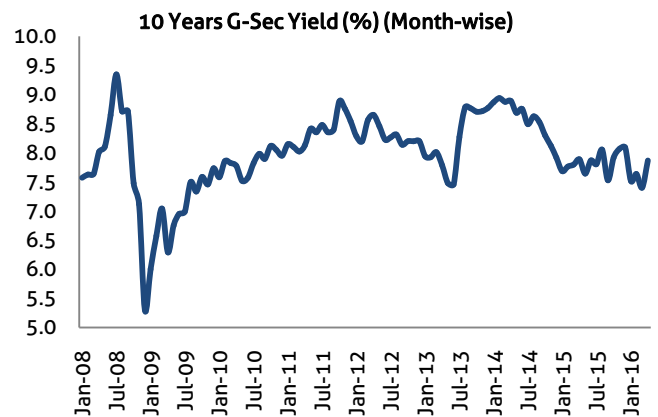
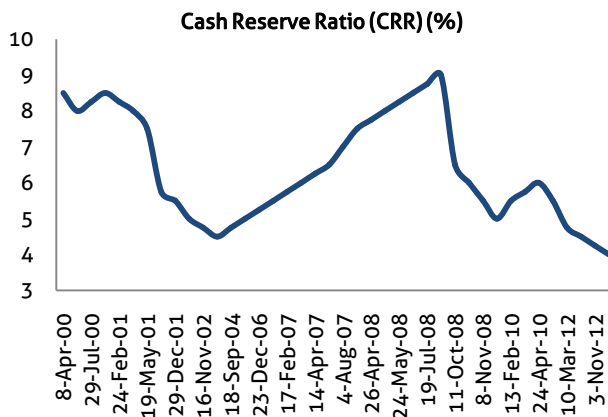
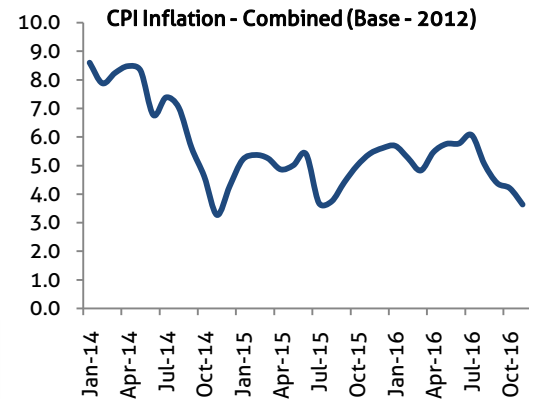
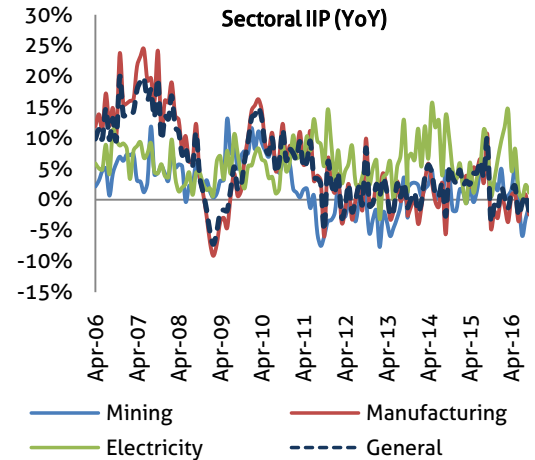
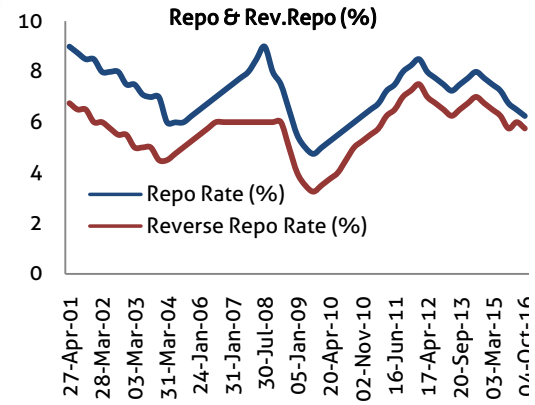
Global Forex	Closing	Chg	% Chg
EUR-USD	1.0784	(0.0012)	(0.00)
GBP-USD	1.2483	(0.0002)	(0.02)
USD-JPY	111.49	0.3200	0.29

Bond Markets	Closing	Chg
10-yr bond	7.31	-0.70 bps
Interbank call	5.97	5.06 bps



## Domestic News (Cont...)

- ❖ Bharti Infratel declared an interim dividend of Rs 12 per equity share. This is the highest dividend paid by the company so far.
- ❖ Indian Overseas Bank receives Rs 1,100 crore as capital infusion from the Government of India as part of the turnaround linked capital infusion plan.
- ❖ Petron Engineering received letter of intent from Shree Cement for civil work at their Gulbarga plant for a total value of Rs 21 cr.
- ❖ TVS Motor Company to launch 310 cc bike in 2017-18.
- ❖ Axiscades Engineering Technologies board approves investment in wholly-owned subsidiaries, to increase equity of Axiscades GmbH by 1.25 lakh euros in one or more tranches and to invest Rs 15 crore in Axiscades Aerospace and Technologies Pvt. Ltd.
- ❖ The Cabinet approved a policy for granting extension to licences of oil and gas fields like that of Cairn India, on payment of an additional 10 per cent profit share. The policy covers blocks like Rajasthan oilfields of Cairn India which were awarded prior to advent of New Exploration Licensing Policy (NELP) in 1999.
- ❖ IDFC Bank plans to build a network of more than one lakh points-of-presence in the next two years to enable people in the farthest corners of the country to transact digitally, a move that comes amid the government's digitisation drive.
- ❖ Emami Group has partnered with Sheth Corp and agreed to invest Rs 350 crore to develop a luxury residential project 'Montana' in suburban Mulund here.
- ❖ Tata Steel is looking to tap the export markets to ship value-added, innovative products made at its greenfield steel mill at Kalinganagar, the steel hub in Odisha.
- ❖ State owned Bank of Baroda has raised Rs 1,000 crore by issuing Basel III compliant additional tier I bonds.
- ❖ Delta Corp board approves proposal to raise Rs 750 crore via QIP
- ❖ Sadbhav Infra declared 'L1' HAM project by the NHAI for 4-laning of Waranga to Mahagaon in Maharashtra.
- ❖ National Company Law Tribunal approves scheme of arrangement between Just Dial Ltd. and Just Dial Global Pvt. Ltd.
- ❖ Indiabulls Real Estate operations committee of the board allots NCDs aggregating Rs 100 crore on March 17, 2017.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-Mar-17	Can Fin Homes Ltd	CHHATTISGARH INVESTMENTS LIMITED	BUY	470000	2100.0
22-Mar-17	Dish TV India Limited	GOEL LAXMI NARAIN	BUY	7469759	106.6
22-Mar-17	Apollo Tyres Ltd.	MOTLAY FINANCE PRIVATE LIMITED	BUY	2919540	202.3
22-Mar-17	Advanced Enzyme Tech Ltd	CHANDRAKANT RATHI INNOVATIONS AND PROJECTS PRIVATE LIMITED	BUY	137235	2134.1
22-Mar-17	UFLEX Limited	ASHOK KUMAR CHATURVEDI HUF	BUY	860000	286.0

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-Mar-17	DBCORP	DB CONSOLIDATED PRIVATE LIMITED	B	59,130,482	385.0
22-Mar-17	RPOWER	RELIANCE WIND TURBINE INSTALLATORS INDUSTRIES PRIVATE LIMITED	B	60,000,000	47.3
22-Mar-17	IBULHSGFIN	SILENE ADVISORY SERVICES LLP	S	2,305,000	922.1
22-Mar-17	CEATLTD	JWALAMUKHI INVESTMENT HOLDINGS	B	1,432,897	1290.4
22-Mar-17	REDINGTON	STANDARD CHARTERED PRIVATE EQUITY (MAURITIUS) LIMITED	S	15,968,633	109.3

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532331	AJANTPHARM	23-Mar-17	Interim Dividend - Rs. - 7.0000	25-Mar-17
532853	ASAHISONG	23-Mar-17	Interim Dividend - Rs. - 3.0000	25-Mar-17
524598	AUDICH	23-Mar-17	Interim Dividend - Rs. - 3.5000	24-Mar-17
532178	ENGINERSIN	23-Mar-17	Interim Dividend - Rs. - 2.5000	24-Mar-17
538041	H1095D29DD	23-Mar-17	Dividend On Mutual Fund	24-Mar-17
538043	H1095D29DQ	23-Mar-17	Dividend On Mutual Fund	24-Mar-17
538045	H1095D29RD	23-Mar-17	Dividend On Mutual Fund	24-Mar-17
538046	H1095D29RQ	23-Mar-17	Dividend On Mutual Fund	24-Mar-17
530129	NILE	23-Mar-17	Interim Dividend - Rs. - 3.0000	24-Mar-17
507260	ODHSUG	23-Mar-17	Amalgamation	25-Mar-17
507260	ODHSUG	23-Mar-17	Spin Off	25-Mar-17
537995	RFHXXVI04D	23-Mar-17	Dividend On Mutual Fund	24-Mar-17
537993	RFXXVI04DD	23-Mar-17	Dividend On Mutual Fund	24-Mar-17
512449	SVCRES	23-Mar-17	Consolidation of Shares	24-Mar-17
530505	UPERGANGES	23-Mar-17	Amalgamation	25-Mar-17
530505	UPERGANGES	23-Mar-17	Spin Off	25-Mar-17
531695	VERONICAPRO	23-Mar-17	Consolidation of Shares	24-Mar-17
537263	AXISFT47QD	24-Mar-17	Dividend On Mutual Fund	27-Mar-17
537503	AXISFT52QD	24-Mar-17	Dividend On Mutual Fund	27-Mar-17
537906	AXISFT61HD	24-Mar-17	Dividend On Mutual Fund	27-Mar-17
538574	AXISFT69HD	24-Mar-17	Dividend On Mutual Fund	27-Mar-17
539051	AXISFT74HD	24-Mar-17	Dividend On Mutual Fund	27-Mar-17

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
20-Mar-17	USD	Chicago Fed National Activity (Feb)			-0.05
21-Mar-17	GBP	Public Sector Net Borrowing (Feb)		2.50B	-9.82B
21-Mar-17	GBP	CPI (YoY) (Feb)		2.10%	1.80%
21-Mar-17	GBP	House Price Index (YoY)			7.20%
21-Mar-17	GBP	PPI Input (YoY) (Feb)		20.00%	20.50%
21-Mar-17	GBP	PPI Output (YoY) (Feb)		3.70%	3.50%
21-Mar-17	GBP	RPI (YoY) (Feb)		2.90%	2.60%
21-Mar-17	GBP	CBI Industrial Trends Orders (Mar)		4	8
21-Mar-17	USD	Current Account (Q4)		-128.3B	-113.0B
22-Mar-17	JPY	Trade Balance (Feb)			-1,087B
22-Mar-17	JPY	All Industries Activity Index (MoM)			-0.30%
22-Mar-17	EUR	Current Account n.s.a. (Jan)			47.0B
22-Mar-17	USD	MBA 30-Year Mortgage Rate			4.46%
22-Mar-17	USD	House Price Index (MoM) (Jan)			0.40%
22-Mar-17	USD	Existing Home Sales (Feb)		5.57M	5.69M
23-Mar-17	GBP	Retail Sales (YoY) (Feb)		2.60%	1.50%
23-Mar-17	GBP	CBI Distributive Trades Survey (Mar)		5	9
23-Mar-17	USD	Initial Jobless Claims			241K
23-Mar-17	USD	Bloomberg Consumer Confidence			51
23-Mar-17	USD	New Home Sales (MoM) (Feb)		0.60%	3.70%
23-Mar-17	USD	KC Fed Manufacturing Index (Mar)		12	11
23-Mar-17	EUR	Consumer Confidence (Feb)		-5.8	-4.9
24-Mar-17	JPY	Manufacturing PMI (Mar)			53.3
24-Mar-17	EUR	Manufacturing PMI (Mar)		55.4	55.4
24-Mar-17	EUR	Services PMI (Mar)		55.3	55.5
24-Mar-17	USD	Durable Goods Orders (MoM) (Feb)		1.20%	2.00%
24-Mar-17	USD	Services PMI (Mar)		54.3	53.8
24-Mar-17	USD	Manufacturing PMI (Mar)		54.8	54.2

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

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