

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	9361	-0.27	NIFTY IT	10509.20	(0.01)
Sensex	30302	-0.21	NIFTY BANK	22536.30	(0.21)
DowJones	21012	0.36	NIFTY 500	8106.60	(0.64)
Nasdaq	6163	0.40	NIFTY FMCG	24986.50	(0.06)
Hangseng	25559	0.51	NIFTY INFRA	3141.95	(1.96)
Shanghai	3064	0.01	NIFTY AUTO	10386.30	0.05
Nikkei	6901	0.43	NIFTY ENERGY	11546.35	(0.11)
Strait Times	3239	0.23	NIFTY PHARMA	9446.95	(2.09)
Kospi	2336	0.82	Advances / Declines	BSE	NSE
Taiwan	10091	0.46	Advances	635	336
FTSE	7515	0.40	Declines	2102	1350
CAC	5341	-0.13	Unchanged	132	70
DAX	12643	-0.13	Total	2869	1756

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TATAMOTORS	470.50	4.44
TATAMTRDVR	276.40	4.30
GAIL	392.00	3.06
ADANI PORTS	341.80	3.06
BPCL	716.70	2.45

Nifty Losers		
Company	Price(Rs)	Chg(%)
BANKBARODA	175.85	(3.38)
INFRATEL	368.45	(3.00)
LT	1689.45	(2.95)
AUROPHARMA	526.75	(2.76)
HINDALCO	186.90	(2.66)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
SUNCLAYLTD	0.66	0.1	10
SOLARINDS	3.01	0.3	9
CONFIPET	95.53	11.6	8
VOLTAS	13.20	2.1	6
PHOENIXLTD	3.04	0.5	6

Indian Forex	Closing	Chg	% Chg
USD/INR	64.859	0.084	0.13
GBP/INR	84.096	0.063	0.07
EUR/INR	72.473	(0.276)	(0.38)
JPY/INR	57.960	(0.410)	(0.70)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28678	(132)
Silver (Rs/1kg)	39700	(212)

Commodities	Price	% Chg.
Crude (US\$/BBL)	51.8	0.41
Brent (US\$/BBL)	54.4	0.29
Gold (US/oz)	1257.8	0.52
Silver (US\$/oz)	17.2	1.18
Copper (US\$/MT)	5662.5	(0.26)
Alum (US\$/MT)	1944.0	0.05
Zinc(US\$/MT)	2627.0	(0.15)

ADR	Cl. Values	% Chg.
ICICI Bank	11.55	3.24
HDFC Bank	50.75	(20.97)
Infosys	31.46	16.18
Tata Steel Ltd	14.42	[0]
Dr. Deddy's Labs	50.45	7.73
Wipro	11.32	1.43
Tata Motors	42.28	7.64

Market Sensor

US market closed higher on Wednesday as investors cheered the Federal Reserve's plan for scaling back its massive \$4.5 trillion balance sheet. Dow Jones Industrial Average was up 0.36% or 74.51 points at 21012.42 Nasdaq Composite was up 0.40% or 24.31 points at 6163.02 Standard & Poor's 500 was up 0.25% or 5.97 points at 2404.39

Indian Equity market remained under pressure for yet another day and closed marginally lower amid volatility. There was profit booking from the day's high as acceleration of tension with Pakistan dampened the sentiment also today being the May F&O expiry. Moody's sovereign credit downgrade of China also stoked fears about the lingering impact of the global slowdown. Nifty ended the previous day with a decline of 0.27% or 25.60 points at 9360.55. On Wednesday's trading session, FII's bought net Rs.81.88 Cr in cash market and bought Rs.2110.57 Cr in derivative segment. Whereas, DII bought net Rs.197.31 Cr in cash segment.

Global News

❖ Financial stability risks in the euro zone are contained but remain significant and have even increased in some areas over the past six months, the European Central Bank said in a regular stability review on Wednesday. (Reuters)

❖ Confidence among Japanese manufacturers receded in May for the first time in nine months after hitting a decade-high level April, a Reuters survey found, showing guarded optimism in a nascent export-led economic recovery. (Reuters)

❖ Moody's Investors Service downgraded China's credit ratings on Wednesday for the first time in nearly 30 years, saying it expects the financial strength of the economy will erode in coming years as growth slows and debt continues to rise. (Reuters)

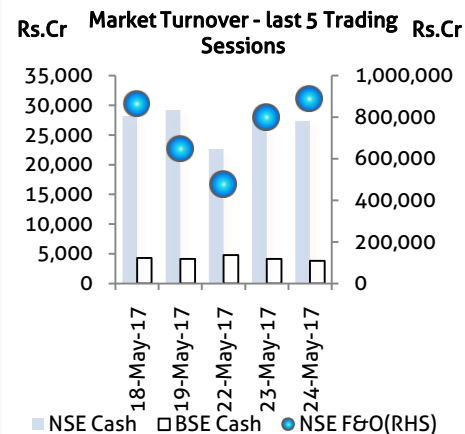
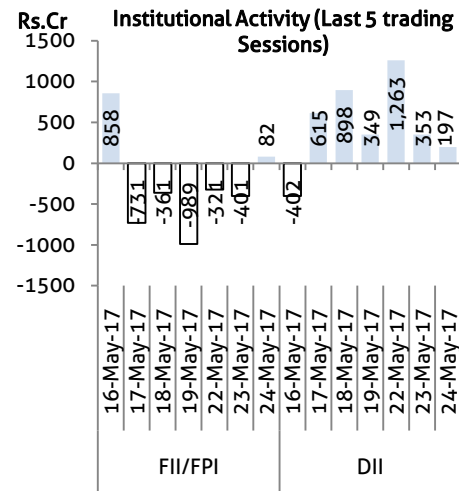
❖ Singapore's economy contracted less than initially estimated in the first quarter thanks to solid growth in manufacturing, government data showed on Thursday. The city-state's export-reliant economy shrank 1.3 percent in the January-March period from the previous three months on an annualised and seasonally adjusted basis, the Ministry of Trade and Industry said. (Reuters)

Economic News

- ❖ The government on Wednesday decided to increase fair and remunerative price (FRP) of sugarcane by Rs 25 per quintal to Rs 255 for 2017-18 season beginning October.
- ❖ The government on Wednesday approved raising of Rs 2,360 crore through bonds for renewable energy projects in the current fiscal. "The Cabinet chaired by the Prime Minister Narendra Modi has given its approval to raising of bonds of Rs 2,360 crore for renewable energy," Ministry of New and Renewable Energy said in a statement.
- ❖ The Union government is planning to create two new entities under the National Highways Authority of India (NHAI) – likely in the form of special purpose vehicles that will remain attached to the parent organisation – to focus on international projects and expressways.
- ❖ The Finance Ministry on Wednesday said as many as 1.25 million Point of Sale (PoS) terminals were added in January-March this year, giving a boost to the government's efforts to promote digital transactions after demonetisation.
- ❖ The Cabinet approved a public procurement policy to give preference to domestically manufactured goods with a view to promote 'Make in India' initiative.
- ❖ Various state governments have, in recent times, cancelled nearly 13 Gw of coal power projects. This has happened, according to the IEEFA, because of a record low rate for solar power at Rs 2.44 per unit.
- ❖ The Union Cabinet on Wednesday "took note" of the Defence Ministry's proposed Strategic Partnership model for encouraging indigenous manufacturing in the field of defence, Union Minister Arun Jaitley said.
- ❖ Taxmann.Com has been certified as the GST Suvidha Provider (GSP) by the government.
- ❖ The Union Cabinet on Wednesday approved winding up of the 25-year-old Foreign Investment Promotion Board (FIPB), which has been vetting foreign direct investment (FDI) proposals requiring government approval, and it will be replaced by a new mechanism.
- ❖ Implementing GST from July 1 will be a challenge for the industry and the government should consider relaxing penal provisions for a couple of quarters to help it comply with the new tax regime, ASSOCHAM said.
- ❖ The GST rollout will add 40 bps to GDP, lower than earlier estimates as multiple tax rates and exemptions announced under it are far from an 'ideal' structure and could blunt the growth impact of the reform process, says an HSBC report.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1243	0.0024	0.00
GBP-USD	1.2984	0.0013	0.10
USD-JPY	111.59	0.0900	0.08

Bond Markets	Closing	Chg
10-yr bond	7.03	2.00 bps
Interbank call	6.05	19.93 bps



Domestic News

- ❖ Johnson Controls-Hitachi Air Conditioning will develop and manufacture air-conditioners in India for sale in markets in the Middle East and South East Asia, expecting operations in the country to become one of its top three, global CEO Franz Cerwinka said.
- ❖ Cabinet approves 10.6% increase in FRP for sugarcane for 2017-18
- ❖ Max Financial has not received any communication from regulator.
- ❖ Deutsche Investitions-und MBH (DEG) has sold a majority of its shares for a price little over Rs 222 crore in Equitas Holdings.
- ❖ Strides Shasun has got approval of the US regulator for its Memantine Hydrochloride tablets to treat Alzheimer's-type dementia.

Domestic News (Cont...)

❖ Mahindra & Mahindra stepping up its investment in electric vehicles, Mahindra & Mahindra announced the setting up of a new facility to make battery packs to power e-vehicles. Once completed, the plant at Chakan in Pune will help boost the company's production of battery packs ten times from now.

❖ The regulator rejected the telecom department's call to reconsider its recommendation of fines worth Rs 3,050 crore on Bharti Airtel, Vodafone India and Idea Cellular for not providing adequate points of interconnect (PoIs) to Reliance Jio while stressing that it has the powers to suggest penal action on erring telcos in view of the larger public interest.

❖ Sun Pharma: Announces acceptance of U.S. FDA filing of the Biologics License Application (BLA) for Tildrakisumab.

❖ USFDA's observation report on Lupin's Indore plant has issued 6 observations on Lupin's Indore plant.

❖ HCL Technologies announces buyback of shares worth Rs 3,500 crore at Rs 1,000 each which is a 17 percent premium to Wednesday's closing price.

❖ State Bank of India puts up assets worth Rs 1,471 crore for sale to Asset Reconstruction Companies (ARCs).

❖ India Cements releases terms of proposed merger of Trinetra Cement Ltd. and Trishul Concrete Products Ltd. (TCPL) with itself.

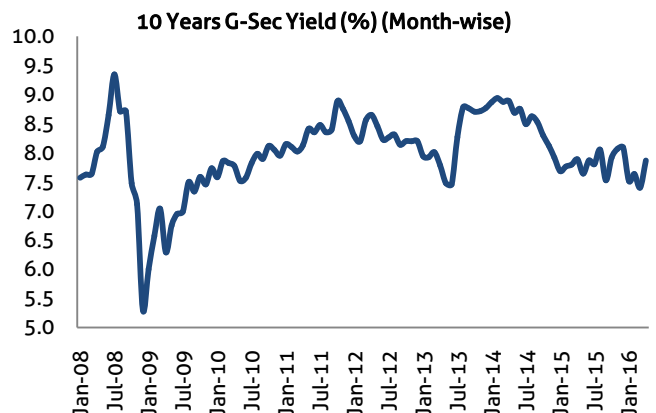
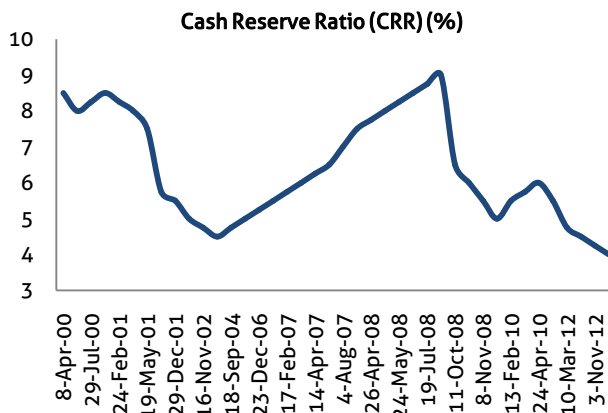
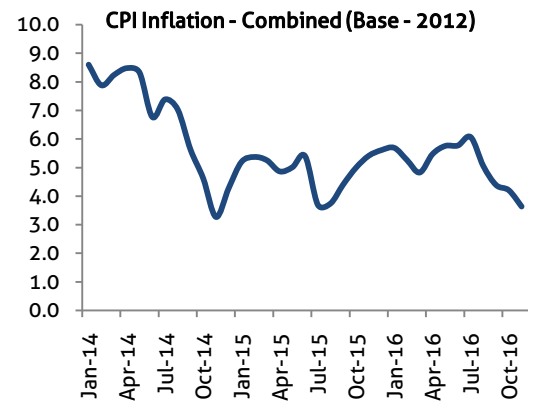
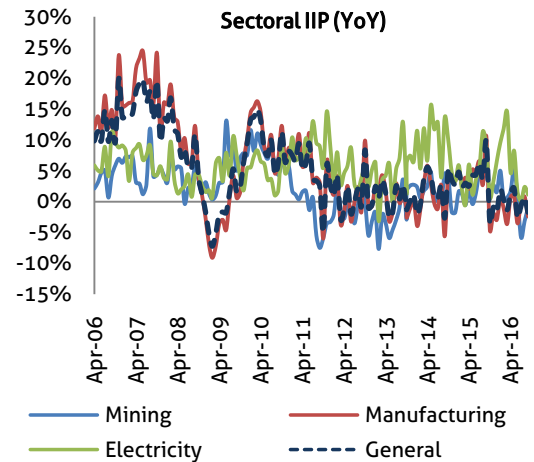
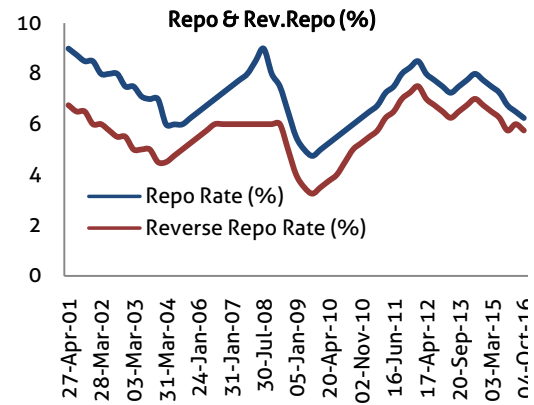
❖ Hoping to increase its capacity utilisation in the coming years, Prabhat Dairy Ltd has said that it is expecting to draw 50 per cent of its business from B2C products by 2020.

❖ ArcelorMittal has agreed to make concessions to Steel Authority of India on technology transfer to seal a delayed \$897 million (Rs 5,800-crore) automotive joint venture.

❖ Shares in Reliance Communications fell nearly 10 percent on Wednesday after a sell-off in its bonds, sparked by concerns that the debt-laden firm may be unable to repay its lenders amid intense competition in the sector.

❖ NHPC's board of directors in its meeting scheduled to be held on May 30, 2017 will consider the proposal for raising of Rs 1,756 crore through issuance of 'W' series corporate bonds on private placement basis.

❖ Sundram Fastners board approves scheme of amalgamation between Sundram Precision Components with self.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
24-May-17	IRB InvIT Fund	TRUST CAPITAL SERV INDIA PVT LTD	BUY	3700000	101.2
24-May-17	Sintex Industries Ltd.	CREDIT SUISSE (SINGAPORE) LIMITED A/C CREDIT SUISSE (SING)	SELL	3291709	104.1
24-May-17	Housing Development and I	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	SELL	3096733	84.0
24-May-17	Shakti Pumps (I) Ltd	N.K. SECURITIES	SELL	114841	398.4
24-May-17	Alankit Limited	TARUNKUMAR LAXMANBHAI RAJPUT	SELL	819928	23.9

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
24-May-17	EQUITAS	DEG DEUTSCHE INVESTITIONSENTWICKLYNG SGESELLSCHAFT MBH	S	14,564,471	153.0
24-May-17	CONFIPET	GAS POINT PETROLEUM (INDIA) LIMITED	B	9,299,998	8.0
24-May-17	VIRTUALG	GARNA FINVEST PRIVATE LIMITED	B	5,000,000	6.0
24-May-17	OCTAWARE	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	B	100,800	90.5
24-May-17	EXCEL	J G SECURITIES PVT LTD	S	200,000	38.6

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
540025	ADVENZYMES	25-May-17	Stock Split From Rs.10/- to Rs.2/-	26-May-17
506894	CHEMFALKAL	25-May-17	Amalgamation	26-May-17
532622	GDL	25-May-17	Interim Dividend - Rs. - 4.0000	26-May-17
509635	HINDCOMPOS	25-May-17	Bonus issue 1:2	26-May-17
509635	HINDCOMPOS	25-May-17	Stock Split From Rs.10/- to Rs.5/-	26-May-17
500126	MERCK	25-May-17	Dividend - Rs. - 11.0000	-
500162	PARRYSUGAR	25-May-17	Amalgamation	26-May-17
500330	RAYMOND	25-May-17	Dividend - Rs. - 1.2500	-
502742	SINTEX	25-May-17	Spin Off	26-May-17
521064	TRIDENT	25-May-17	Final Dividend - Rs. - 0.3000	-
532162	JKPAPER	26-May-17	Dividend - Rs. - 1.5000	-
523648	PLASTIBLEN	26-May-17	Dividend - Rs. - 2.5000	-
500112	SBIN	26-May-17	Dividend - Rs. - 2.6000	-
532648	YESBANK	29-May-17	Dividend - Rs. - 12.0000	-
532526	DISHMAN	30-May-17	Amalgamation	31-May-17
509820	PAPERPROD	31-May-17	Dividend - Rs. - 3.0000	-
519260	SANWARIA	31-May-17	Interim Dividend - Rs. - 0.0500	01-Jun-17
537635	D12MS146DG	01-Jun-17	Redemption of Mutual Fund	02-Jun-17
537636	D12MS146DR	01-Jun-17	Redemption of Mutual Fund	02-Jun-17
537632	D12MS146RG	01-Jun-17	Redemption of Mutual Fund	02-Jun-17
537634	D12MS146RQ	01-Jun-17	Redemption of Mutual Fund	02-Jun-17
537633	D12MS146RR	01-Jun-17	Redemption of Mutual Fund	02-Jun-17

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
22-May-17	GBP	Rightmove House Price Index (MoM)			1.10%
22-May-17	JPY	Trade Balance (Apr)		521B	615B
22-May-17	USD	Chicago Fed National Activity (Apr)			0.08
23-May-17	JPY	All Industries Activity Index (MoM)			0.70%
23-May-17	EUR	Manufacturing PMI (May)		56.5	56.7
23-May-17	EUR	Services PMI (May)		56.4	56.4
23-May-17	GBP	Public Sector Net Borrowing (Apr)		8.15B	4.37B
23-May-17	GBP	CBI Distributive Trades Survey (May)		10	38
23-May-17	USD	Manufacturing PMI (May)		53	52.8
23-May-17	USD	Services PMI (May)		53.1	53.1
23-May-17	USD	New Home Sales (MoM) (Apr)		-1.30%	5.80%
24-May-17	JPY	Manufacturing PMI (May)			52.7
24-May-17	USD	MBA 30-Year Mortgage Rate			4.23%
24-May-17	USD	House Price Index (MoM) (Mar)			0.80%
24-May-17	USD	Existing Home Sales (Apr)		5.65M	5.71M
25-May-17	GBP	Business Investment (QoQ) (Q1)			-0.90%
25-May-17	GBP	GDP (YoY) (Q1)		2.10%	2.10%
25-May-17	USD	Continuing Jobless Claims			1,898K
25-May-17	USD	Initial Jobless Claims			232K
25-May-17	USD	Wholesale Inventories (MoM)			0.20%
25-May-17	USD	Bloomberg Consumer Confidence			50.2
25-May-17	USD	KC Fed Manufacturing Index (May)			12
26-May-17	JPY	National CPI (YoY) (Apr)			0.20%
26-May-17	JPY	Tokyo CPI (YoY) (May)			-0.10%
26-May-17	USD	Corporate Profits (QoQ) (Q1)		2.30%	2.30%
26-May-17	USD	Durable Goods Orders (MoM) (Apr)		-1.20%	1.70%
26-May-17	USD	GDP (QoQ) (Q1)		0.90%	0.70%
26-May-17	USD	Real Consumer Spending (Q1)			0.30%
26-May-17	USD	Michigan Consumer Sentiment (May)		97.5	97.7

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
26-May-17	INR	Bank Loan Growth			4.30%
26-May-17	INR	Deposit Growth			10.30%

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