

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	9307	0.96	NIFTY IT	10091.25	0.33
Sensex	29943	0.97	NIFTY BANK	22054.70	0.90
DowJones	20996	1.12	NIFTY 500	8216.70	0.98
Nasdaq	6025	0.70	NIFTY FMCG	23764.85	1.80
Hangseng	24640	0.75	NIFTY INFRA	3267.45	0.92
Shanghai	3152	0.54	NIFTY AUTO	10090.35	1.12
Nikkei	6916	0.76	NIFTY ENERGY	12406.85	1.09
Strait Times	3170	0.18	NIFTY PHARMA	10241.45	0.63
Kospi	2205	0.39	Advances / Declines	BSE	NSE
Taiwan	9852	0.11	Advances	1477	892
FTSE	7276	0.15	Declines	1446	781
CAC	5278	0.17	Unchanged	157	92
DAX	12467	0.10	Total	3080	1765

Nifty Gainers		
Company	Price(Rs)	Chg(%)
INFRADEL	375.30	4.76
AXISBANK	518.10	3.90
BPCL	740.20	3.55
M&M	1306.95	3.35
IOC	435.85	3.31

Nifty Losers		
Company	Price(Rs)	Chg(%)
TATAPOWER	85.05	(1.10)
CIPLA	551.80	(0.94)
TCS	2310.00	(0.78)
NTPC	165.35	(0.72)
AUROPHARMA	622.90	(0.71)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
WELCORP	70.46	8.2	9
ESSARSHPNG	32.42	4.0	8
KALPATPOWR	3.03	0.4	7
BIOCON	5.57	0.9	6
INDIANB	19.34	3.1	6

Indian Forex	Closing	Chg	% Chg
USD/INR	64.278	(0.198)	(0.31)
GBP/INR	82.269	(0.189)	(0.23)
EUR/INR	69.857	(0.132)	(0.19)
JPY/INR	58.330	(0.230)	(0.39)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28930	(111)
Silver (Rs/1kg)	40943	(37)

Commodities	Price	% Chg.
Crude (US\$/BBL)	49.4	(0.20)
Brent (US\$/BBL)	52.0	0.15
Gold (US/oz)	1265.6	(0.75)
Silver (US\$/oz)	17.7	(1.73)
Copper (US\$/MT)	5652.5	0.72
Alum (US\$/MT)	1943.0	0.78
Zinc(US\$/MT)	2590.0	(0.38)

ADR	Cl. Values	% Chg.
ICICI Bank	11.55	3.24
HDFC Bank	50.75	(20.97)
Infosys	31.46	16.18
Tata Steel Ltd	14.42	[0]
Dr. Deddy's Labs	50.45	7.73
Wipro	11.32	1.43
Tata Motors	42.28	7.64

Market Sensor

US market rose sharply on Tuesday as solid quarterly reports from several large-cap companies rolled through. Dow Jones Industrial Average was up 1.12% or 232.23 points at 20996.12 Nasdaq Composite was up 0.70% or 41.67 points at 6025.49 Standard & Poor's 500 was up 0.61% or 14.46 points at 2388.61

Indian Equity market made an exceptional start of the week and gained over a percent. Better-than-expected quarterly corporate earnings and the forecast of a normal monsoon buoyed investors. Nifty ended the previous day with a gain of 0.96% or 88.65 points at 9306.60. On Tuesday's trading session, FII bought net Rs.178.82 Cr in cash market and bought Rs.1306.33 Cr in derivative segment. Whereas, DII bought net Rs.998.26 Cr in cash segment.

Global News

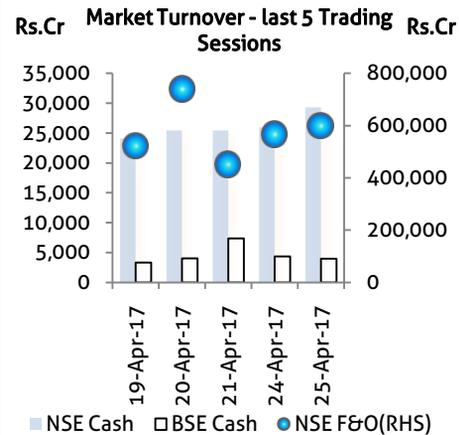
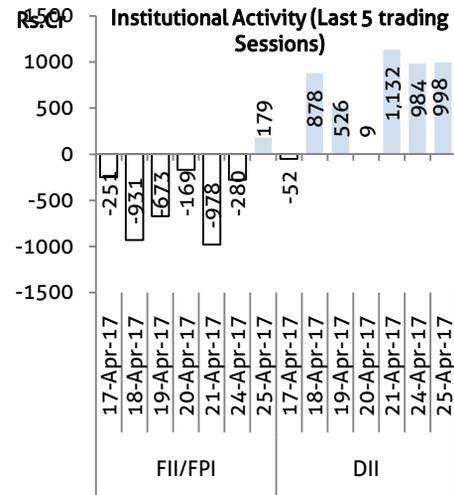
- ❖ U.S. President Donald Trump is proposing to slash the corporate income tax rate and offer multinational businesses a steep tax break on overseas profits brought into the United States, officials said late on Tuesday. (Reuters)
- ❖ Greece's prime minister held out for a commitment from lenders to debt relief on Tuesday, and said he was confident new talks in Athens over a long-stalled bailout review would reach a deal by a May 22 target. (Reuters)
- ❖ The United States and Canada faced off on Tuesday in a renewed battle over softwood lumber that threatened to spill over into multiple other sectors, though President Donald Trump said he did not fear a trade war. (Reuters)
- ❖ From cherries to wine and oil, Canada has a range of tools to retaliate against any Trump administration trade attacks but they are either too limited or too painful to invoke. (Reuters)
- ❖ European Union leaders will insist Britain grant permanent residence to EU citizens who arrive before Brexit in 2019 and stay five more years, according to a draft negotiating plan they will endorse this weekend. (Reuters)

Economic News

- ❖ Enterprise application software maker SAP on Tuesday launched a solution for SMEs to help them become compliant with the Goods and Services Tax (GST).
- ❖ Prices will not increase due to higher incidence of tax and, instead, are likely to come down under the Goods and Services Tax (GST) regime, the central government said on Tuesday.
- ❖ Failure of businesses and consequent bankruptcy need not be treated as a stigma, Principal Economic Adviser to the Finance Ministry Sanjeev Sanyal said on Tuesday.
- ❖ Industry body Indian Wind Turbine Manufacturers Association (IWTMA) on Tuesday said the wind power generation capacity in the country has crossed 32 GW mark.
- ❖ India continues to remain an economic bright spot despite some bold but disruptive reforms, according to a recent survey.
- ❖ Trade and industry will be assigned a 'compliance rating' based on their credibility with regard to timely deposit of taxes to the exchequer and filing of returns under the goods and services tax structure.
- ❖ Niti Aayog Vice-Chairman Arvind Panagariya on Tuesday made a case against the idea of bad bank, saying it will be a difficult proposition and a private asset reconstruction company could do a better job.
- ❖ Upside risks to inflation persist despite prediction of a good monsoon and might deter the Reserve Bank from going in for a rate cut in the near future, says a Dun and Bradstreet report.
- ❖ Finance Minister Arun Jaitley has asserted that the government was giving top priority to addressing the issue of bad loans while acknowledging that the problem of non-performing assets was "adversely impacting" the Indian banking system.
- ❖ The Sebi board will meet on Wednesday to discuss stricter norms to check any flow of black money into the stock market through controversy-ridden P-Notes as well as initiate steps to allow mutual fund investments via e-wallets.
- ❖ Any "serious actions" taken by the Trump Administration on the H-1B visa programme would be a cause of "worry" as a majority of Indian exports in the services sector go to the US, Chief Economic Advisor Arvind Subramanian has said.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.0938	0.0005	0.00
GBP-USD	1.2841	(0.0002)	(0.02)
USD-JPY	111.27	0.1700	0.15

Bond Markets	Closing	Chg
10-yr bond	7.30	-1.80 bps
Interbank call	6.02	1.87 bps



Domestic News

- ❖ Reliance Jio Infocomm is expected to pursue its pricing strategy of sharp discounts and complimentary services for the next 12-18 months in a bid to garner about 15 per cent of India's wireless subscribers, a move that will continue to hurt rivals, analysts said.
- ❖ Tata Consultancy Services has launched an Aadhaar-enabled payment platform that allows retailers to integrate payments across multiple channels, such as credit or debit card, Aadhaar-based and phone based payments, through a single interface.
- ❖ Vedanta plans to quadruple KCM copper output in the next 3-7 years.
- ❖ Nucleus Software proposes buyback upto Rs 118 cr at Rs 350 per share.
- ❖ IT major Infosys was strengthening its engineering footprint in Eastern Europe by opening its first office and delivery center (DC) in Croatia.
- ❖ Reliance Infrastructure shareholders approve issue of securities via QIP.

Domestic News (Cont...)

❖ VE Commercial Vehicles, a joint venture between Volvo AB and Eicher Motors, would invest Rs 500 crore to make trucks that comply with the latest emission norms after India skipped a stage in the chronologically progressive set of standards monitoring automobile pollution.

❖ Adani Ports and Special Economic Zone (APSEZ) inked a joint venture pact with French shipping giant CMA CGM to operate a new container terminal at Mundra Port for next 15 years.

❖ Suzlon allotted 1.67 crore shares to FCCB holders at a price of Rs 15.46 per share.

❖ TCS announces May 8 as record date for share buyback of Rs 16000 crore buyback at Rs 2850/share.

❖ Lodha group looks to buy 15 percent stake in Vascon Engineers.

❖ Leading textbook publisher S Chand and Company raised nearly Rs 219 crore from anchor investors, has allotted little over 32 lakh shares at Rs 670 apiece to 15 anchor investors.

❖ Hiring intentions of Indian IT companies are expected to remain sluggish in the next six months as companies adopt a wait-and-watch policy for various global macroeconomic factors such as H1-B visa executive order and Brexit, says a survey.

❖ Mercator commenced drilling of a new exploratory well in Cambay Basin Gujarat.

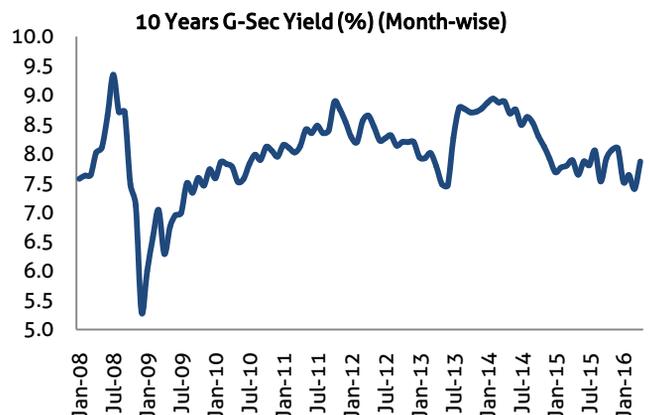
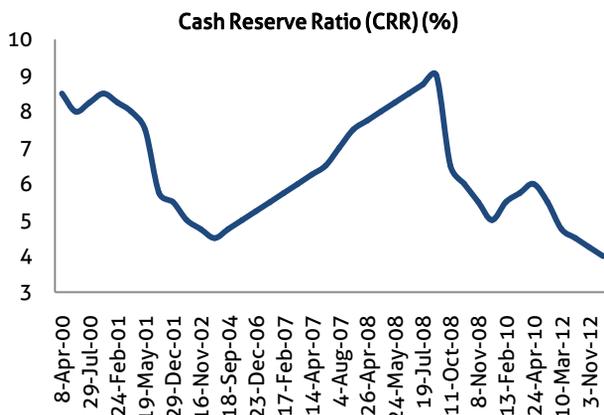
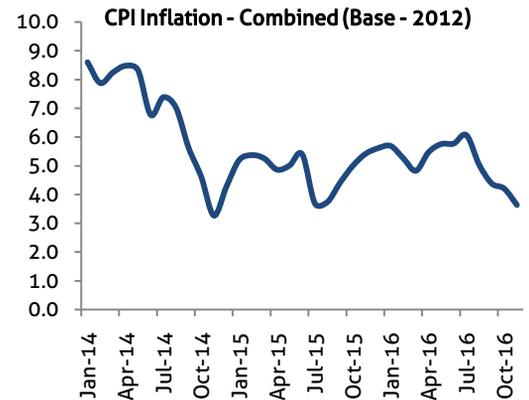
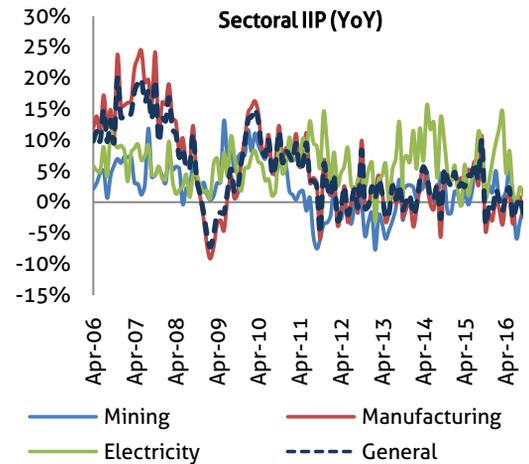
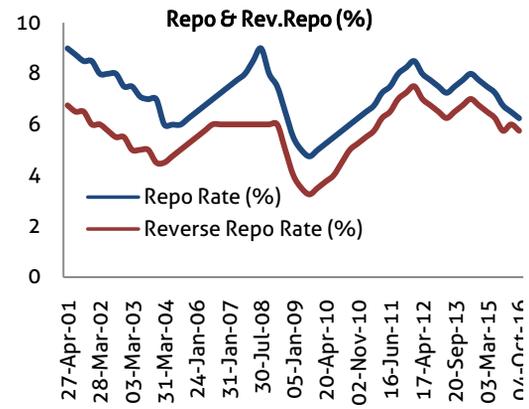
❖ China's Baosteel group to acquire 26% in Visa Steel.

❖ VA Tech Vabag's subsidiary in Spain, VA Tech Wabag S.L.U, Spain has been liquidated

❖ Wipro, India's third-biggest software services exporter, said cancellations of healthcare projects and weak retail spending in its key US market would hit revenue growth.

❖ As 5G becomes increasingly integral to industrial businesses and digitalisation, the revenue from 5G-enabled digitisation in India will reach \$25.9 billion by 2026, a report by communication technology and services provider Ericsson said on Tuesday.

❖ The country is likely to face a major iron ore crisis due to the lapse of key operating mines by March 31, 2020. The deficit in domestic iron ore supplies after March 2020 is seen at around 80 million tonne. This, in turn, is bound to put brakes on building India's steel-making capacity as it targets an ambitious 300 million tonne (mt) output by 2030.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
25-Apr-17	Dollar Industries Limited	GMO EMERGING DOMESTIC OPPORTUNITIES FUND	BUY	170659	1521.1
25-Apr-17	Ind Terrain Fashions Ltd	DSP BLACKROCK MUTUAL FUND	SELL	700000	200.0
25-Apr-17	Mirza International Ltd.	SAVASTHI INVESTMENTS LTD	BUY	683579	102.1
25-Apr-17	Reliance Indl Infra Ltd	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	SELL	96554	507.6
25-Apr-17	Pennar Eng Bldg Sys Ltd	BIRLA SUN LIFE 95 FUND	SELL	310529	144.3

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
25-Apr-17	IBREALEST	CINNAMON CAPITAL LIMITED	B	5,000,000	154.0
25-Apr-17	WELCORP	GRANELE LIMITED	S	6,411,305	82.7
25-Apr-17	ESSARSHPNG	INDIA CAPITAL MARKETS PRIVATE LIMITED	S	2,550,000	30.5
25-Apr-17	TPLPLAST	FORTUNE BROCKING INTERMEDIARY PVT LTD	B	45,000	580.0
25-Apr-17	LAYLA	POLPIK TRADERS PVT LTD	S	200,000	55.1

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
536766	AXISFT42DG	26-Apr-17	Redemption of Mutual Fund	27-Apr-17
536764	AXISFT42DP	26-Apr-17	Redemption of Mutual Fund	27-Apr-17
536763	AXISFT42GP	26-Apr-17	Redemption of Mutual Fund	27-Apr-17
537012	AXISFT43DG	26-Apr-17	Redemption of Mutual Fund	27-Apr-17
537009	AXISFT43GP	26-Apr-17	Redemption of Mutual Fund	27-Apr-17
537260	AXISFT47DG	26-Apr-17	Redemption of Mutual Fund	27-Apr-17
537262	AXISFT47GP	26-Apr-17	Redemption of Mutual Fund	27-Apr-17
537263	AXISFT47QD	26-Apr-17	Redemption of Mutual Fund	27-Apr-17
540073	BLS	26-Apr-17	Stock Split From Rs.10/- to Rs.1/-	27-Apr-17
532792	CAIRN	26-Apr-17	Amalgamation	27-Apr-17
532792	CAIRN	26-Apr-17	Interim Dividend - Rs. - 17.7000	27-Apr-17
502420	ORIENTPPR	26-Apr-17	Interim Dividend - Rs. - 0.5000	27-Apr-17
537188	RFHXXV12D	26-Apr-17	Redemption of Mutual Fund	27-Apr-17
537189	RFHXXV12G	26-Apr-17	Redemption of Mutual Fund	27-Apr-17
537187	RFXXV12DG	26-Apr-17	Redemption of Mutual Fund	27-Apr-17
500123	ELANTAS	27-Apr-17	Dividend - Rs. - 4.5000	-
526263	MOLDTEK	27-Apr-17	Interim Dividend - Rs. - 0.3000	28-Apr-17
500002	ABB	28-Apr-17	Dividend - Rs. - 4.0000	-
540361	DWEKAM	28-Apr-17	Stock Split From Rs.10/- to Rs.1/-	02-May-17
517506	TTKPRESTIG	02-May-17	Interim Dividend - Rs. - 15.0000	03-May-17
500092	CRISIL	03-May-17	Interim Dividend - Rs. - 6.0000	04-May-17
509496	ITDCM	03-May-17	Dividend - Rs. - 0.3000	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
24-Apr-17	GBP	Rightmove House Price Index (MoM)			1.30%
24-Apr-17	GBP	CBI Industrial Trends Orders (Apr)			8
24-Apr-17	USD	Chicago Fed National Activity (Mar)			0.34
24-Apr-17	USD	Dallas Fed Mfg Business Index (Apr)			16.9
25-Apr-17	GBP	Public Sector Net Borrowing (Mar)			1.08B
25-Apr-17	USD	House Price Index (MoM) (Feb)			0.00%
25-Apr-17	USD	S&P/CS HPI Composite - 20 s.a. (MoM) (Feb)			0.90%
25-Apr-17	USD	CB Consumer Confidence (Apr)			125.6
25-Apr-17	USD	New Home Sales (MoM) (Mar)			6.10%
26-Apr-17	JPY	All Industries Activity Index (MoM)			0.10%
26-Apr-17	USD	MBA 30-Year Mortgage Rate			4.22%
27-Apr-17	JPY	BoJ Interest Rate Decision		-0.10%	-0.10%
27-Apr-17	EUR	Business and Consumer Survey (Apr)		107.9	107.9
27-Apr-17	EUR	Business Climate (Apr)		0.8	0.8
27-Apr-17	EUR	Consumer Confidence (Apr)		-4	-3.6
27-Apr-17	EUR	Industrial Sentiment (Apr)		1	1.2
27-Apr-17	GBP	CBI Distributive Trades Survey (Apr)			9
27-Apr-17	EUR	ECB Interest Rate Decision (Apr)		0.00%	0.00%
27-Apr-17	USD	Durable Goods Orders (MoM) (Mar)			1.80%
27-Apr-17	USD	Wholesale Inventories (MoM)			0.40%
27-Apr-17	USD	Bloomberg Consumer Confidence			49.9
27-Apr-17	USD	Pending Home Sales (MoM) (Mar)			5.50%
28-Apr-17	GBP	GfK Consumer Confidence (Apr)		-7	-6
28-Apr-17	JPY	Household Spending (YoY) (Mar)		-0.30%	-3.80%
28-Apr-17	JPY	National CPI (YoY) (Mar)			0.30%
28-Apr-17	JPY	Tokyo CPI (YoY) (Apr)			-0.40%
28-Apr-17	JPY	Unemployment Rate (Mar)		2.90%	2.80%
28-Apr-17	JPY	Industrial Production (MoM) (Mar)		-0.80%	3.20%
28-Apr-17	GBP	GDP (YoY) (Q1)		2.20%	1.90%
28-Apr-17	EUR	CPI (YoY) (Apr)		1.70%	1.50%
28-Apr-17	USD	GDP (QoQ) (Q1)			2.10%
28-Apr-17	USD	Real Consumer Spending (Q1)			3.50%
28-Apr-17	USD	Chicago PMI (Apr)			57.7
28-Apr-17	USD	Michigan Consumer Sentiment (Apr)			98

Indian Economic Calendar

28-Apr-17	INR	Infrastructure Output (YoY) (Mar)			1.00%
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