

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8940	0.14	NIFTY IT	10689.65	1.66
Sensex	28893	0.10	NIFTY BANK	20876.65	0.04
DowJones	20822	0.05	NIFTY 500	7729.65	0.10
Nasdaq	5845	0.17	NIFTY FMCG	22434.75	0.04
Hangseng	24061	0.40	NIFTY INFRA	3013.35	0.11
Shanghai	3249	-0.14	NIFTY AUTO	9761.75	(0.07)
Nikkei	7050	-0.97	NIFTY ENERGY	11311.15	(0.94)
Strait Times	3108	-0.31	NIFTY PHARMA	10561.60	(0.20)
Kospi	2091	-0.13	Advances / Declines	BSE	NSE
Taiwan	9750	-0.19	Advances	1200	660
FTSE	7244	-0.38	Declines	1574	978
CAC	4845	-0.94	Unchanged	191	70
DAX	11804	-1.20	Total	2965	1708

Nifty Gainers		
Company	Price(Rs)	Chg(%)
IDEA	119.80	6.39
TCS	2479.00	2.80
WIPRO	486.00	2.42
KOTAKBANK	809.55	1.72
INFY	1006.55	1.66

Nifty Losers		
Company	Price(Rs)	Chg(%)
GRASIM	1024.05	(2.24)
RELIANCE	1186.80	(1.71)
AUROPHARMA	667.50	(1.58)
INFRATEL	296.95	(1.26)
EICHERMOT	24756.00	(1.25)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
TEAMLEASE	0.71	0.1	9
ECLERX	1.93	0.2	9
FIEMIND	0.65	0.1	8
THYROCARE	0.97	0.1	8
ADLABS	27.37	3.6	8

Indian Forex	Closing	Chg	% Chg
USD/INR	66.835	(0.129)	(0.19)
GBP/INR	83.123	(0.569)	(0.68)
EUR/INR	70.544	0.004	0.01
JPY/INR	59.010	0.030	0.05

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29286	13
Silver (Rs/1kg)	42675	(75)

Commodities	Price	% Chg.
Crude (US\$/BBL)	54.1	0.13
Brent (US\$/BBL)	56.1	(0.27)
Gold (US/oz)	1257.8	1.63
Silver (US\$/oz)	18.4	2.11
Copper (US\$/MT)	5881.0	(1.59)
Alum (US\$/MT)	1877.0	0.21
Zinc(US\$/MT)	2822.0	(1.33)

ADR	Cl. Values	% Chg.
ICICI Bank	8.38	(1.06)
HDFC Bank	72.22	(0.55)
Infosys	15.04	(1.64)
Tata Steel Ltd	15.46	(2.71)
Dr. Deddy's Labs	43.63	(0.18)
Wipro	9.60	(0.21)
Tata Motors	34.53	0.09

Market Sensor

US market closed flat to higher Friday, taking a breath from their most recent run at record levels, while investors awaited President Donald Trump's speech to Congress next week. Dow Jones Industrial Average was up 0.05% or 11.44 points at 20821.76 Nasdaq Composite was up 0.17% or 9.80 points at 5845.31 Standard & Poor's 500 was up 0.15% or 3.53 points at 2367.34.

Indian Equity market closed flat on the F&O expiry day amid volatility, ignoring feeble global cues. Participants choose to overlook the latest statement from the US Fed indicating probable rate hike as early as next month. Nifty ended the previous day with a gain of 0.14% or 12.60 points at 8939.50. On Thursday's trading session, FII's bought net Rs. 392.33 Cr in cash market and bought Rs.4712.17 Cr in derivative segment. Whereas, DII sold net Rs.445.05 Cr in cash segment.

Global News

❖ Over the years, euro zone economic growth has been a bit like the Sirens in Homer's Odyssey: singing a song of promise, only to end up pulling you onto the rocks. Will it be different this time? (Reuters)

❖ U.S. President Donald Trump's planned economic agenda has fanned the flames for Wall Street's record-setting run, but some investors worry that his first major address to Congress next week risks dousing it if his plans look slow to execute or are overly vague. (Reuters)

❖ A Republican-backed border tax proposal that drew some praise from U.S. President Donald Trump would actually dampen both exports and imports, research co-authored by an economist at the Federal Reserve Bank of New York said on Friday. (Reuters)

❖ Many Federal Reserve policymakers said it may be appropriate to raise interest rates again "fairly soon" should jobs and inflation data come in line with expectations, according to the minutes of the Fed's last policy meeting released on Wednesday. (Reuters)

❖ President Donald Trump declared China the "grand champions" of currency manipulation on Thursday, just hours after his new Treasury secretary pledged a more methodical approach to analyzing Beijing's foreign exchange practices. (Reuters)

Economic News

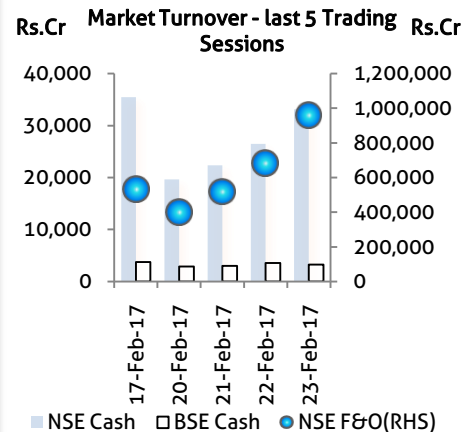
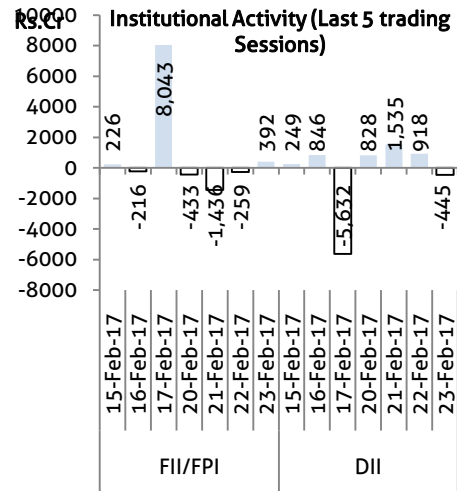
- ❖ Navy Chief Admiral Sunil Lanba held extensive talks with the top brass of UAE's defence establishment and explored ways to bolster strategic partnership between the two navies, in tune with India's efforts to deepen security ties with the key Gulf nation.
- ❖ The power ministry has finally framed new rules to get electricity supply from independent power producers in lieu of dry fuel, which is aimed at offering more freedom to states to use their allocated coal.
- ❖ The revenue department has sought views of industry and exporter bodies on duty drawback rates for exports following implementation of GST from July.
- ❖ US-based Hyperloop Transportation Technologies (HTT) is in talks with five Indian states to build a high-speed travel network and will also raise \$ 100 million to invest in the country.
- ❖ Buoyed by drop in tariff to record low of Rs 3.46 per unit in the first auction of wind power, the government is mulling putting on the block more such projects next fiscal.
- ❖ The Reserve Bank is expected to formulate standard operating procedure (SOP) for approval of FDI proposals by ministries following the government decision to phase out FIPB.
- ❖ In a big jolt to Indian Oil, the Odisha government has withdrawn tax incentives given to the Rs 34,555-crore Paradip refinery, making the company reconsider its plans to invest another Rs 52,000 crore in the state.
- ❖ Industry body Assocham has urged the Centre to impress upon states to adopt the Model Shops and Establishments Bill, thereby allowing small and medium scale shops to remain open for all seven days.
- ❖ An association representing indirect tax officers has sought Prime Minister Narendra Modi's intervention to reverse certain decisions taken by the Goods and Services Tax (GST) Council.

Domestic News

- ❖ ONGC's board approved an investment of Rs 7,327 crore in five projects, which could lead to production of 14.97 million metric tonne of oil and 2.97 billion cubic meters of gas.
- ❖ Max Ventures and Industries to seek shareholders' approval to sell 35.93 percent stake in Max Specialty Films for Rs 146.75 crore. It will also increase its borrowing limit to Rs 180 crore.
- ❖ Jagran Prakash's subsidiary will be open for subscription to public on March 6, 2017 and will close on Wednesday March 8, 2017.
- ❖ Canara Bank dilutes its 13.45 percent stake in Can Fin Homes at a base price of Rs 2,000 per share for the company.
- ❖ Gayatri Projects's joint venture, Sembcorp Gayatri Power, concluded the construction of a 1320 megawatt thermal power plant.
- ❖ ONGC will take control of HPCL as part of the government's plan to create an integrated public sector oil entity comparable with big global oil companies like Shell BP and Exxon, top government officials told ET.
- ❖ Community Savings Bank Association has selected Tata Consultancy Services' digital banking solutions as its core banking solution for its member banks across U.K.

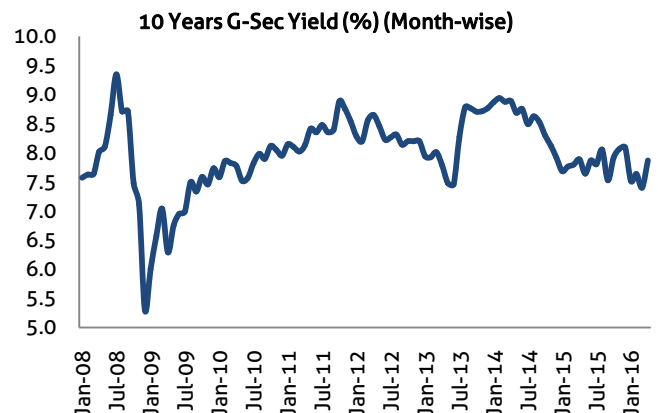
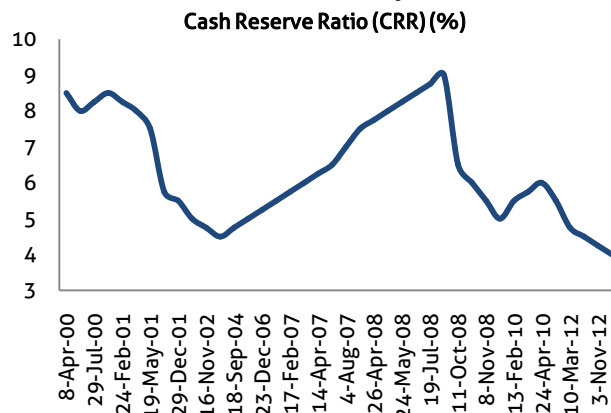
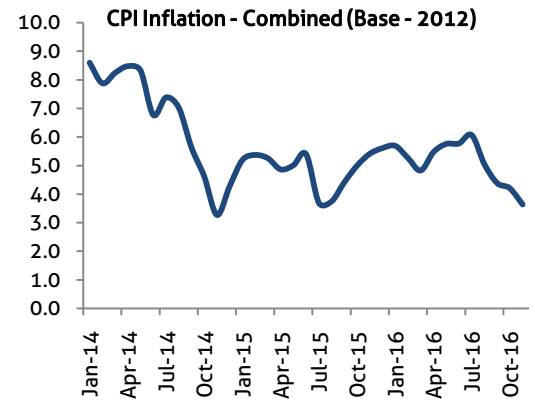
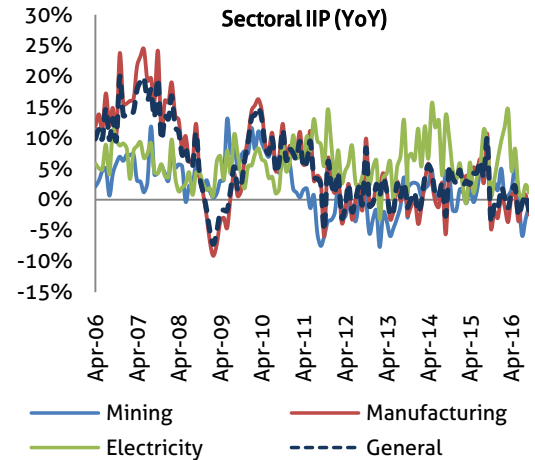
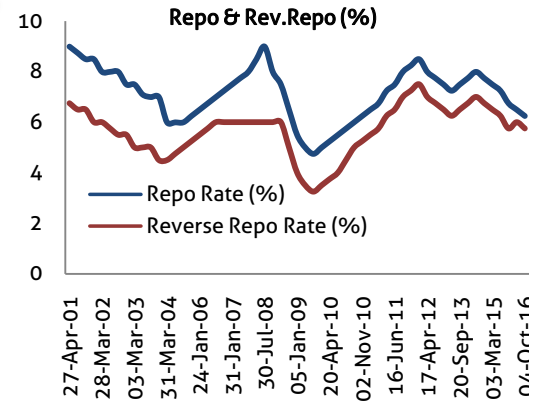
Global Forex	Closing	Chg	% Chg
EUR-USD	1.0564	0.0003	0.00
GBP-USD	1.2417	(0.0046)	(0.37)
USD-JPY	112.23	0.0600	0.05

Bond Markets	Closing	Chg
10-yr bond	7.24	4.20 bps
Interbank call	5.92	3.70 bps



Domestic News (Cont...)

- ❖ State Bank of India acquisitions of associates such as State bank of Bikaner & Jaipur, State Bank of Mysore, State Bank of Travancore, State Bank of Patiala and State Bank of Hyderabad will be effective from April 1, 2017.
- ❖ Maruti Suzuki to be developing an in-house facility to conduct crash tests for Rs 3,800 crore.
- ❖ ITC launched a range of spices under a newly created brand, called ITC Master Chef, offering export quality 'super safe spices' to the Indian market.
- ❖ Suzlon looks to exit corporate debt restructuring by first half of the financial year 2017-18.
- ❖ Zydus Cadila gets nod for India's first tetravalent flu vaccine.
- ❖ JSW Steel consortium submits bid for Italian plant Ilva.
- ❖ Zee Entertainment moves closer to demerger of print business.
- ❖ IL&FS Engineering and Construction to focus on debt reduction, group synergy.
- ❖ Emami has commenced commercial production of Emami's newly setup plant in Pacharia, Dolapathar, Kamrup, Assam has commenced on February 23.
- ❖ Bharti Airtel is set to abolish domestic roaming charges on its network for both voice and data services, a person familiar with the matter said.
- ❖ Tata Steel has received environment clearance (EC) for expansion of its Haldia coke plant in West Bengal, Asia's biggest standalone unit, from 1.6 million tonnes per annum (MTPA) to 2.2 MTPA, entailing investment of Rs 769.45 crore.
- ❖ Eveready Industries' commercial production has started in its new plant in Assam. The Goalpara, Assam plant will have a capacity of 500 million pieces of batteries and nine million LED flashlights.
- ❖ UK's home furnishing brand Laura Ashley will enter India through a licensing deal with the Kishore Biyani-led Future Retail.
- ❖ Retail chain Shoppers Stop has sold almost its entire 5 per cent stake in airport retail venture Nuance Group Fashion & Luxury Duty-Free Private for an undisclosed sum.
- ❖ Bharti Airtel's acquisition of Telenor India is "credit positive" and will enhance the company's position in the highly-competitive Indian mobile telecom market, Moody's Investors Service said.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-Feb-17	Karur Vysya Bank Ltd	WARHOL LIMITED	SELL	4468494	100.0
23-Feb-17	Allahabad Bank	MARWADI INVESTMENT PVT. LTD.	BUY	5573147	74.8
23-Feb-17	Jain Irrigation Systems L	NOMURA SINGAPORE LIMITED	SELL	3379000	93.6
23-Feb-17	Andhra Bank	AMRAPALI CAPITAL AND FINANCE SERVICES LTD.	BUY	5313497	56.9
23-Feb-17	GVK Power & Infrastructur	VERTEX PROJECTS LLP	BUY	41733333	6.6

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-Feb-17	ADLABS	NYLIM JACOB BALLAS INDIA (FPI) IV LLC	B	1,349,000	81.6
23-Feb-17	VIRTUALG	PIYUSH CHANDRASINH SAMPAT	B	3,600,000	4.8
23-Feb-17	SHIVACEM	SPLENDOR POWER LIMITED	S	1,000,000	16.4
23-Feb-17	AMRAFIN	SANGUINE MEDIA LIMITED	S	120,000	97.5
23-Feb-17	BESTSTEEL	RAHUL GUPTA	S	100,000	97.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
524764	NUTRA	27-Feb-17	Stock Split From Rs.10/- to Rs.5/-	28-Feb-17
532955	RECLTD	27-Feb-17	Interim Dividend - Rs. - 7.0000	28-Feb-17
500547	BPCL	28-Feb-17	Interim Dividend - Rs. - 19.5000	01-Mar-17
535043	IDFCYDS3D	28-Feb-17	Temporary Suspension	01-Mar-17
535042	IDFCYDS3G	28-Feb-17	Temporary Suspension	01-Mar-17
535041	IDFCYRS3D	28-Feb-17	Temporary Suspension	01-Mar-17
535040	IDFCYRS3G	28-Feb-17	Temporary Suspension	01-Mar-17
500104	HINDPETRO	01-Mar-17	Interim Dividend - Rs. - 22.5000	02-Mar-17
538962	MINDACORP	01-Mar-17	Interim Dividend - Rs. - 0.2000	02-Mar-17
590071	SUNDARMFN	01-Mar-17	Interim Dividend - Rs. - 5.0000	02-Mar-17
531611	AADHAARVEN	02-Mar-17	Consolidation of Shares	03-Mar-17
537443	D12MS144DQ	02-Mar-17	Redemption of Mutual Fund	03-Mar-17
537635	D12MS146DG	02-Mar-17	Redemption of Mutual Fund	03-Mar-17
537636	D12MS146DR	02-Mar-17	Redemption of Mutual Fund	03-Mar-17
537632	D12MS146RG	02-Mar-17	Redemption of Mutual Fund	03-Mar-17
537634	D12MS146RQ	02-Mar-17	Redemption of Mutual Fund	03-Mar-17
537633	D12MS146RR	02-Mar-17	Redemption of Mutual Fund	03-Mar-17
537696	D12MS148DG	02-Mar-17	Redemption of Mutual Fund	03-Mar-17
537694	D12MS148RG	02-Mar-17	Redemption of Mutual Fund	03-Mar-17
537695	D12MS148RQ	02-Mar-17	Redemption of Mutual Fund	03-Mar-17
532129	HEXAWARE	02-Mar-17	Interim Dividend - Rs. - 1.0000	03-Mar-17
506261	MODISNME	02-Mar-17	Interim Dividend - Rs. - 1.0000	03-Mar-17

Research Team

Name	Designation	Email ID	Contact No.
Paras Bothra	President Equity Research	paras@ashikagroup.com	+91 22 6611 1704
Krishna Kumar Agarwal	Equity Research Analyst	krishna.a@ashikagroup.com	+91 33 4036 0646
Partha Mazumder	Equity Research Analyst	partha.m@ashikagroup.com	+91 33 4036 0647
Arijit Malakar	Equity Research Analyst	amalakar@ashikagroup.com	+91 33 4036 0644
Kapil Jagasia, CFA	Equity Research Analyst	kapil.j@ashikagroup.com	+91 22 6611 1715
Tirthankar Das	Technical & Derivative Analyst	tirthankar.d@ashikagroup.com	+91 33 4036 0645

SEBI Registration No. INH00000206

Disclosure

The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-

- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company (ies) covered in this report. **Yes**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company (ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company (ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company (ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company (ies) covered in the research report. **No**

Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.