

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	9913	0.57	NIFTY IT	10592.25	0.84
Sensex	31751	0.49	NIFTY BANK	24377.10	0.42
DowJones	21808	(0.02)	NIFTY 500	8669.60	0.74
Nasdaq	6283	0.28	NIFTY FMCG	25761.90	0.81
Hangseng	27762	(0.37)	NIFTY INFRA	3334.05	0.84
Shanghai	3367	0.14	NIFTY AUTO	10592.35	0.20
Nikkei	7262	(0.64)	NIFTY ENERGY	12963.30	0.23
Strait Times	3257	(0.32)	NIFTY PHARMA	8975.05	0.82
Kospi	2341	(1.24)	Advances / Declines	BSE	NSE
Taiwan	10475	(0.48)	Advances	1612	1130
FTSE	7401	(0.08)	Declines	956	546
CAC	5080	(0.48)	Unchanged	167	81
DAX	12123	(0.37)	Total	2735	1757

Nifty Gainers		
Company	Price(Rs)	Chg(%)
INFY	940.30	3.09
IOC	441.05	3.00
NTPC	173.05	2.40
YESBANK	1757.00	2.18
SUNPHARMA	493.00	2.07

Nifty Losers		
Company	Price(Rs)	Chg(%)
DRREDDY	2050.00	(1.83)
POWERGRID	217.30	(1.65)
TATAMOTORS	380.00	(1.08)
TATAMTRDVR	225.60	(0.77)
TATASTEEL	634.75	(0.67)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
THYROCARE	60.53	7.6	8
ENIL	0.99	0.1	8
ONWARDTEC	6.58	1.0	6
M&M	3.66	0.7	5
SOMANYCERA	0.71	0.1	5

Indian Forex	Closing	Chg	% Chg
USD/INR	63.870	(0.197)	(0.31)
GBP/INR	82.361	0.424	0.52
EUR/INR	76.216	0.636	0.84
JPY/INR	58.530	(0.140)	(0.24)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29324	193
Silver (Rs/1kg)	39103	253

Commodities	Price	% Chg.
Crude (US\$/BBL)	46.8	(1.83)
Brent (US\$/BBL)	52.0	(0.95)
Gold (US/oz)	1322.8	1.77
Silver (US\$/oz)	17.6	2.03
Copper (US\$/MT)	6714.0	0.00
Alum (US\$/MT)	2096.5	0.00
Zinc(US\$/MT)	3117.5	0.00

ADR	Cl. Values	% Chg.
ICICI Bank	9.20	1.40
HDFC Bank	95.40	(0.20)
Infosys	14.30	3.90
Tata Steel Ltd	18.70	2.20
Dr. Deddy's Labs	31.10	0.40
Wipro	6.00	0.20
Tata Motors	29.30	2.00

Market Sensor

The Dow Jones industrial average fell 5.27 points to close at 21,808.40, with insurance giant Travelers contributing the most to the losses. The 30-stock index traded higher earlier in the session. Dow Jones Industrial Average was down 0.02% or 5.27 points at 21808.40 Nasdaq Composite was down 0.28% or 17.37 points at 6283.02 Standard & Poor's 500 was up 0.05% or 1.19 points at 2444.24

Indian Equity market gained over half a percent today amid volatility as Infosys Ltd surged on the first day of trading since the appointment of co-founder Nandan Nilekani as chairman and the reduced geo-political tension between China and India as both have agreed on expeditious disengagement of troops at Doklam. Nifty ended the previous day with a gain of 0.57% or 55.75 points at 9912.80. On Tuesday's trading session, FII's sold net Rs.124.74 Cr in cash market and bought Rs.2879.62 Cr in derivative segment. Whereas, DII bought net Rs.476.26 Cr in cash segment.

Global News

- ❖ The U.S. goods trade deficit increased in July as exports fell, suggesting that trade would make a modest contribution to economic growth in the third quarter. (Reuters)
- ❖ Greece must press ahead with implementing its reforms-for-aid programme and become more competitive, German Finance Minister Wolfgang Schäuble was quoted as saying, adding that debt relief for Athens was "currently" not on the agenda. (Reuters)
- ❖ Japan's household spending unexpectedly fell in July from a year earlier after last month's spike, casting some doubt on the sustainability of a domestic demand-driven economic recovery seen as vital to boosting tepid inflation. (Reuters)
- ❖ The British government will oblige listed companies to publish and justify pay ratios between bosses and workers in the UK, it said on Tuesday, part of a plan to enforce greater corporate responsibility. (Reuters)
- ❖ Growth in the amount of money circulating in the euro zone, an indicator which often predicts future economic activity, slowed sharply in July, even as bank lending remained increased, European Central Bank data showed on Monday. (Reuters)

Economic News

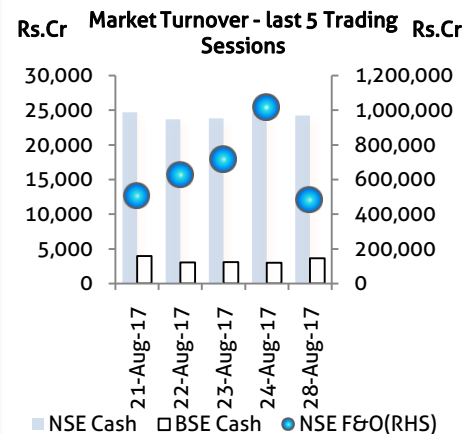
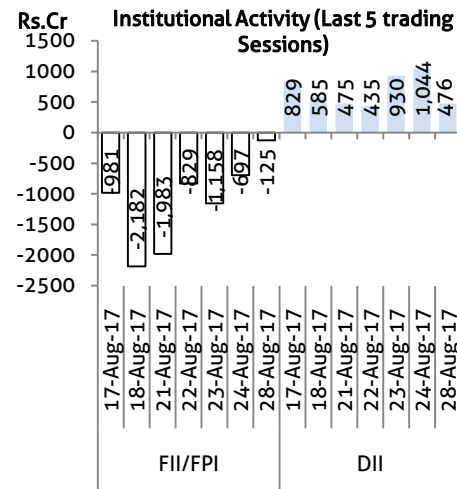
- ❖ Domestic agency Care Ratings expects an acceleration in the June quarter GDP growth to 6.5 per cent over the last year, up from the 6.1 per cent in the preceding quarter.
- ❖ The implementation of the Goods and Services tax (GST) will have a positive impact on state governments' finances in the medium to long term, domestic rating agency India Ratings and Research (Ind-Ra) said on Monday.
- ❖ The government is chalking out a model to utilise surplus land parcels lying with central and state public sector units (PSUs) for development of affordable housing projects.
- ❖ The Centre has told the Supreme Court that it aims to double the income of farmers by 2022 to tackle suicides among them.
- ❖ Union Labour Minister Bandaru Dattatreya said the employees' provident fund manager Employees Provident Fund Organisation (EPFO) has decided to invest about Rs 3,000 crore in high-rated corporate bonds this financial year.
- ❖ Telecom regulator (Trai) on Monday set into motion consultation for the next round of spectrum auction across nine bands that include 60 per cent of unsold radio waves of the last bidding and 275 megahertz of two new bands meant for 5G services.
- ❖ As more states take the route of revision of tariffs for renewable energy projects as recent bids have gone ultra low, the sector could see a major shakeup with close to 7 GW under pressure. Rating agency CRISIL expects Rs 48,000 crore worth of project capacity under threat.
- ❖ With many state discoms adopting measures such as grid curtailment and payment delays to compel renewable energy developers to offer discounts for the power purchase agreements (PPAs) signed in the recent years, investments to the tune of over Rs 48,000 crore are currently at risk, says Crisil Research.
- ❖ The provisions of the Prevention of Money-laundering Act (PMLA), 2002, will apply to the gem & jewellery sector with immediate effect, the Centre has said in a notification.
- ❖ The 71-day military standoff at Doklam, on the tri-junction of the Indian, Chinese and Bhutanese borders, has been defused without armed confrontation and bloodshed.

Domestic News

- ❖ NSE will include Bajaj Finance, Hindustan Petroleum Corp and United Phosphorus into its benchmark index Nifty from September 29. These stocks will take the places of ACC, Bank of Baroda, Tata Power and Tata Motors DVR, the exchange said in a circular on Monday.
- ❖ The government will kick off NTPC 412 million shares offer for sale (OFS) today. It intends to sell up to 5 per cent in the power utility firm, with a greenshoe option to sell another five per cent. Floor price set at Rs 168 per share to raise about Rs 7,000 crore.
- ❖ Infosys said some of its promoters have communicated their intentions to participate in the \$2 billion share buyback. Infosys' promoters own 12.75 per cent stake. The company did not specify which promoters would participate.
- ❖ Dr Reddy's Laboratories said a class action lawsuit has been filed against it in the US by an investor alleging misleading statements in violation of the US federal securities laws.

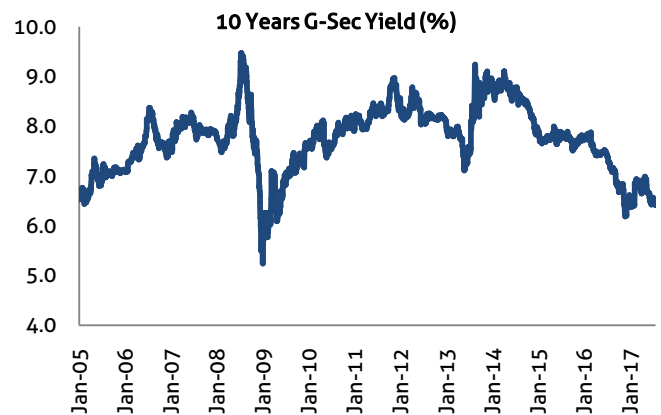
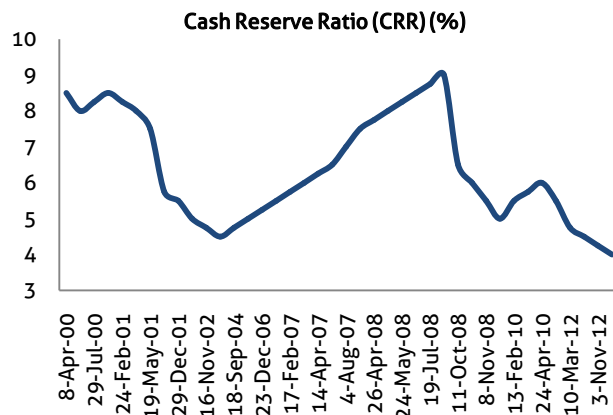
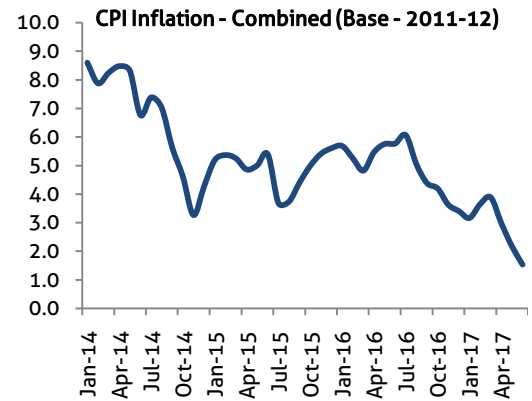
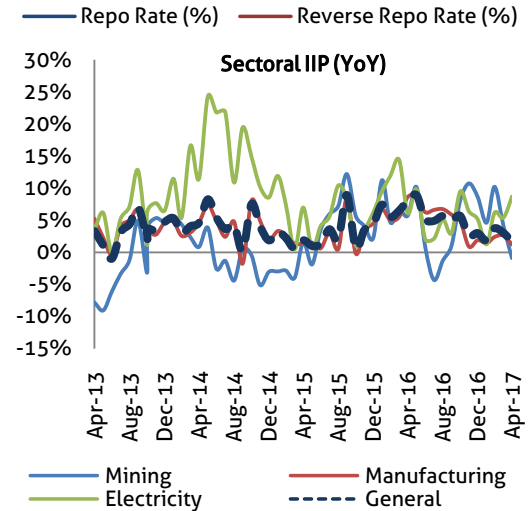
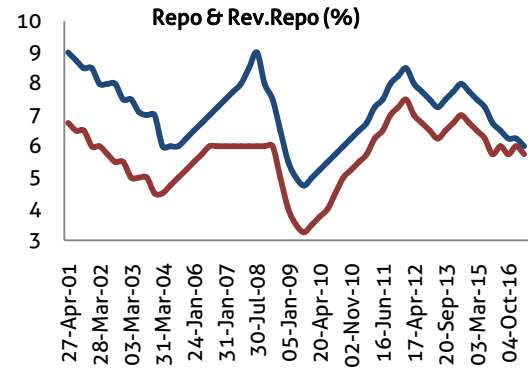
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1256	0.0002	0.02
GBP-USD	1.2935	0.0001	0.01
USD-JPY	108.81	(0.4400)	(0.40)

Bond Markets	Closing	Chg
10-yr bond	6.80	-4.60 bps
Interbank call	5.86	-4.56 bps



Domestic News (Cont...)

- ❖ India's leading renewable energy company Greenko is in talks with Anil Ambani-led Reliance Infrastructure to acquire its Mumbai electricity business for an enterprise value of Rs 10,000-13,000 crore (\$1.75-2 billion), people aware of the discussions said.
- ❖ Niche bike maker Royal Enfield on Monday began commercial production from its new manufacturing facility at Vallam Vadagal near Chennai.
- ❖ Merging India's public sector banks will improve their ratings because it will provide efficiencies of scale and enhance the quality of corporate governance, Moody's Investors Service stated.
- ❖ Century Plyboards acquired additional 2 percent in Huesoulin wood processing factory increasing holding to 51 percent.
- ❖ JSW Steel is in talks with Algeria's Cevital Group to acquire its Aferpi steel mill in Italy for USD 100 million.
- ❖ Lenders of Jaiprakash Power Ventures have sought bids to sell at least 30% stake in the company to recover some of their dues.
- ❖ Lenders to Jindal India Thermal Power Ltd (JITPL), led by consortium leader Punjab National Bank, have sought bids from interested investors to sell their 51% stake in the company.
- ❖ Reliance Capital said its shareholders will get a free share of Reliance Home Finance for each RCap stock held as on 6 Sep.
- ❖ As it looks to cater to the growing cyber security requirements of businesses in India, country's top mobile operator Bharti Airtel has partnered with Symantec to provide cyber defense to enterprises.
- ❖ IndiGo will also look at GE engines for its planned 280 A320 neo planes, its President Aditya Ghosh said amid the airline grounding some of its neo fleet due to the Pratt & Whitney engine issues.
- ❖ Jubilant Life Sciences has received the final approval for its generic version of non-steroidal anti-inflammatory drug, Indocin, from the US health regulator.
- ❖ Mahindra & Mahindra is taking a new strategic direction in the domestic market by renaming its JV with the Gujarat government from Mahindra Gujarat Tractors to Gromax Agri Equipment in order to effectively focus on the 30-50 hp tractor market.
- ❖ Vijaya Bank launched a Rs 1,000-crore share sale to institutional investors through QIP route late on Monday evening at a floor price of Rs 66.36 per share.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
28-Aug-17	Talwalkar Fitness Ltd	TALWALKAR GIRISH MADHUKAR	SELL	624230	284.4
28-Aug-17	Sarla Performance Fibers	SATIDHAM INDUSTRIES PVT. LTD	BUY	1000000	47.0
28-Aug-17	Onward Technologies Ltd	VIHIT INVESTMENT	SELL	252153	116.2
28-Aug-17	Momai Apparels Ltd.	SUNGLOW CAPITAL SERVICES LTD.	SELL	188800	125.4
28-Aug-17	Lexus Granito (India) Ltd	SAINATHKRIPA COMMERCIAL LLP	BUY	201000	75.8

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
28-Aug-17	THYROCARE	BIRLA SUN LIFE MUTUAL FUND A/C BIRLA SUN LIFE NINETY FIVE FUND	B	1,000,000	670.0
28-Aug-17	SPMLINFRA	TANISHA BUSINESS PRIVATE LIMITED	B	190,000	168.5
28-Aug-17	DION	CRESTA FUND LTD	S	535,099	51.4
28-Aug-17	SPMLINFRA	TANISHA BUSINESS PRIVATE LIMITED	S	75,000	162.0
28-Aug-17	GOPALA	PEARL BROKING SERVICES LIMITED	B	50,791	90.6

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
509053	BANASFN	29-Aug-17	Consolidation of Shares	30-Aug-17
530843	CUPID	29-Aug-17	Final Dividend - Rs. - 2.0000	-
511208	IVC	29-Aug-17	Dividend - Rs. - 0.6000	-
532944	ONMOBILE	29-Aug-17	Dividend - Rs. - 1.5000	-
524226	GAEL	30-Aug-17	Final Dividend - Rs. - 0.8000	-
500380	JKLAKSHMI	30-Aug-17	Dividend - Rs. - 0.7500	-
532732	KKCL	30-Aug-17	Final Dividend - Rs. - 1.5000	-
538624	KTKFMP163D	30-Aug-17	Redemption of Mutual Fund	31-Aug-17
538623	KTKFMP163G	30-Aug-17	Redemption of Mutual Fund	31-Aug-17
538625	KTKFMP163GD	30-Aug-17	Redemption of Mutual Fund	31-Aug-17
539275	MSL	30-Aug-17	Bonus issue 1:1	31-Aug-17
506734	MYSORPETRO	30-Aug-17	Dividend - Rs. - 1.0000	-
512626	ORBTEXP	30-Aug-17	Final Dividend - Rs. - 0.6000	-
523642	PIIND	30-Aug-17	Final Dividend - Rs. - 2.5000	-
516016	SHREYANIND	30-Aug-17	Dividend - Rs. - 1.5000	-
516108	STHINPA-B	30-Aug-17	Dividend - Rs. - 1.5000	-
522108	YUKEN	30-Aug-17	Dividend - Rs. - 1.0000	-
522273	AHMDSTE	31-Aug-17	Dividend - Rs. - 0.5000	01-Sep-17
539523	ALKEM	31-Aug-17	Final Dividend - Rs. - 9.0000	01-Sep-17
518091	APCL	31-Aug-17	Final Dividend - Rs. - 1.0000	-
511605	ARIHCAPM	31-Aug-17	Dividend - Rs. - 0.7500	-
535267	COMFINCAP	31-Aug-17	Dividend - Rs. - 0.2000	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Aug-17	JPY	GDP (YoY) (Q2)		2.50%	1.00%
14-Aug-17	CNY	Industrial Production (YoY) (Jul)		7.20%	7.60%
14-Aug-17	CNY	Retail Sales (YoY) (Jul)		10.80%	11.00%
14-Aug-17	EUR	Industrial Production (YoY) (Jun)		2.90%	4.00%
15-Aug-17	JPY	Industrial Production (MoM) (Jun)			1.60%
15-Aug-17	GBP	CPI (YoY) (Jul)		2.70%	2.60%
15-Aug-17	GBP	House Price Index (YoY)			4.70%
15-Aug-17	GBP	PPI Input (YoY) (Jul)		6.90%	9.90%
15-Aug-17	GBP	PPI Output (YoY) (Jul)		3.10%	3.30%
15-Aug-17	GBP	RPI (YoY) (Jul)		3.40%	3.50%
15-Aug-17	USD	Core Retail Sales (MoM) (Jul)		0.40%	-0.20%
15-Aug-17	USD	Export Price Index (MoM) (Jul)		0.10%	-0.20%
15-Aug-17	USD	Import Price Index (MoM) (Jul)		0.10%	-0.20%
15-Aug-17	USD	NY Empire State Manufacturing Index (Aug)		10	9.8
15-Aug-17	USD	Retail Control (MoM) (Jul)		0.40%	-0.10%
15-Aug-17	USD	Retail Sales (MoM) (Jul)		0.40%	-0.20%
15-Aug-17	USD	Business Inventories (MoM) (Jun)		0.40%	0.30%
16-Aug-17	USD	TIC Net Long-Term Transactions (Jun)			91.9B
16-Aug-17	GBP	Unemployment Rate (Jun)		4.50%	4.50%
16-Aug-17	EUR	GDP (YoY) (Q2)		2.10%	2.10%
16-Aug-17	USD	MBA 30-Year Mortgage Rate			4.14%
16-Aug-17	USD	Building Permits (Jul)		1.246M	1.275M
16-Aug-17	USD	Housing Starts (Jul)		1.222M	1.215M
17-Aug-17	JPY	Trade Balance (Jul)		392B	440B
17-Aug-17	GBP	Retail Sales (YoY) (Jul)		1.40%	2.90%
17-Aug-17	EUR	CPI (YoY) (Jul)		1.30%	1.30%
17-Aug-17	EUR	Trade Balance (Jun)			21.4B
17-Aug-17	USD	Philadelphia Fed Manufacturing Index (Aug)		18	19.5
17-Aug-17	USD	Industrial Production (MoM) (Jul)		0.30%	0.40%
18-Aug-17	EUR	Current Account n.s.a. (Jun)			18.3B
18-Aug-17	USD	Michigan Consumer Sentiment (Aug)		93.9	93.4

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Aug-17	INR	WPI Inflation (YoY) (Jul)		1.30%	0.90%
14-Aug-17	INR	CPI (YoY) (Jul)		1.87%	1.54%
14-Aug-17	INR	Trade Balance			-12.96B
18-Aug-17	INR	Bank Loan Growth			6.20%
18-Aug-17	INR	Deposit Growth			10.40%

Research Team

Name	Designation	Email ID	Contact No.
Paras Bothra	President Equity Research	paras@ashikagroup.com	+91 22 6611 1704
Sanjeev Jain	AVP Equity Research	sanjeev.j@ashikagroup.com	+91 33 4036 0650
Krishna Kumar Agarwal	Equity Research Analyst	krishna.a@ashikagroup.com	+91 33 4036 0646
Partha Mazumder	Equity Research Analyst	partha.m@ashikagroup.com	+91 33 4036 0647
Arijit Malakar	Equity Research Analyst	amalakar@ashikagroup.com	+91 33 4036 0644
Kapil Jagasia	Equity Research Analyst	kapil.j@ashikagroup.com	+91 22 6611 1715
Tirthankar Das	Technical & Derivative Analyst	tirthankar.d@ashikagroup.com	+91 33 4036 0645

Ashika Stock Broking Limited ("ASBL") or Research Entity has started its journey in the year 1994 and is engaged in the business of broking services, depository services, distributor of financial products (Mutual fund, IPO & Bonds). This research report has been prepared and distributed by ASBL in the sole capacity of a Research Analyst (Reg No. INH00000206) of SEBI (Research Analyst) Regulations 2014. ASBL is a wholly owned subsidiary of Ashika Global Securities (P) Ltd., a RBI registered non-deposit taking NBFC Company. Ashika group (details is enumerated on our website www.ashikagroup.com) is an integrated financial service provider inter alia engaged in the business of Investment Banking, Corporate Lending, Commodity Broking, Debt Syndication & Other Advisory Services.

There were no significant and material disciplinary actions against ASBL taken by any regulatory authority during last three years.

Disclosure

ASBL or its associates, its Research Analysts (including their relatives) may have financial interest in the subject company(ies). However, the said financial interest is not limited to having an open stock market position in /acting as advisor to /having a loan transaction with the subject company(ies) apart from registration as clients.

- 1) ASBL or its Research Analysts (including their relatives) do not have any actual / beneficial ownership of 1% or more of securities of the subject company(ies) at the end of the month immediately preceding the date of publication of this report or date of the public appearance. However ASBL's associates may have actual / beneficial ownership of 1% or more of securities of the subject company(ies).
- 2) ASBL or their Research Analysts (including their relatives) do not have any other material conflict of interest at the time of publication of this research report or date of the public appearance. However ASBL's associates might have an actual / potential conflict of interest (other than ownership).
- 3) ASBL or its associates may have received compensation for investment banking, merchant banking, and brokerage services and for other products and services from the subject companies during the preceding 12 months. However, ASBL or its associates or its Research analysts (forming part of Research Desk) have not received any compensation or other benefits from the subject companies or third parties in connection with the research report. Moreover, Research Analysts have not received any compensation from the companies mentioned herein in the past twelve months.
- 4) ASBL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months. However ASBL's associates may have managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.
- 5) Research Analysts have not served as an officer, director or employee of the companies mentioned in the report.
- 6) Neither ASBL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report.

Disclaimer

The research recommendation and information herein are solely for the personal information of the authorized recipient and does not construe to be an offer documents or any investment, legal or taxation advice or solicitation of any action based upon it. This report is not for public distribution or use by any person or entity, where such distribution, publication, availability or use would be contrary to law, regulation or subject to any registration or licensing requirement. We will not treat recipients as customer by virtue of their receiving this report. The report is based upon the information obtained from public sources that we consider reliable, but we do not guarantee its accuracy or completeness. ASBL shall not be in anyways responsible for any loss or damage that may arise to any such person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations.