

## Nifty Eyes 8800 with Expected Passage of GST Bill

**Indian Market Outlook:** Nifty benchmark index was positive last week on expectation of passage of GST bill as well as positive global cues. Nifty spot is currently facing stiff resistance between 8640-8680, however, with strong FII flows it is expected that the level should be crossed and 8800 mark is on the cards by the GST passage. Caution should be kept in mind that this rally has continued since last 5 months and once GST is passed correction can set in.

Top 5 gainers were Eicher Motor, Adani Port, Zee Entertainment Ltd, Lupin and Tata Power.

Nifty Futures is expected to open at 8730 as per SGX Nifty at 8:30 am IST, which is 40 points above its previous close of 8691.

### Open Interest Index Futures

| FII AND PRO INDIVIDUAL AND COMBINED POSITIONS IN INDEX FUTURES FOR JULY EXPIRY(In Shares) |          |          |          |
|---|----------|----------|----------|
| DATE  | FII      | PRO      | COMBINED |
|   | BUY/SELL | BUY/SELL | 705075   |
| 29-Jul-16   | 108900   | 6000     | 114900   |
| <b>Total for the last expiry</b>  | 5579625  | -348600  | 5231025  |

On the first day of August expiry, 29th of July, FII & Pro have bought 114900 shares combined which is below the average of 705075.

The total for the July expiry from the 1st July to 28th July was 5231025 shares, which indicates that big players built long positions in market in the last expiry.

### Open Interest Index Options

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|---|----------|----------|----------|
| DATE  | FII      | PRO      | COMBINED |
|   | BUY/SELL | BUY/SELL | 705075   |
| 29-Jul-16   | -901125  | -1089450 | -1990575 |
| <b>Total for the last expiry</b>  | 559800   | -1134525 | -574725  |

On the first day of August expiry, 29th of July, FII & Pro have sold 1990575 shares combined, below average of 2920650.

The total for the July expiry from the 1st July to 28th July was -574725 which indicates that a Buy positions which were created for the clearing were squared off.

| FII & DII Cash Buy/Sell Activity (Rs. Cr) |             |              |             |
|---|-------------|--------------|-------------|
| Date                                      | FII         | DII          | FII+DII     |
| 29-Jul-16                                 | -14         | 148          | 134         |
| 28-Jul-16                                 | 1767        | -1074        | 693         |
| 27-Jul-16                                 | 405         | -152         | 252         |
| 26-Jul-16                                 | 671         | -418         | 253         |
| 25-Jul-16                                 | 891         | -68          | 823         |
| <b>Total for the WEEK</b>                 | <b>3720</b> | <b>-1564</b> | <b>2155</b> |

In the week gone by, FII continued its buying spree in the cash segment with a buy totaling worth Rs. 3720 cr. DII, on the other hand stood opposite with a net sell worth RS. 1564 cr in the same period. Combined, shares worth Rs. 2155 cr were bought for the week.

The combine FII and Pro have seen a continued increase in long position in Index future and a increase of short position in index options. In the cash segment FII and DII combined are net buyers of Rs. 2155 Cr since 25th July 2016.

### International Market Morning Update:

International markets maintained their upward bias with both American and European indices showing gains. US S&P Futures remained in the range for most part of the week and it looks like the upside range of 2175 can be broken this week. The GDP data in the US was below expectation and this has resulted in a fall in dollar value which led to stronger equity markets. German Dax showed strength throughout the week and closed at 10335.

Asian markets are positive as the PMI data around the world will be announced today.

| America     |                  |          |        |
|-------------|------------------|----------|--------|
| Country     | Index            | LTP      | change |
| America     | S&P 500 futures  | 2176.75  | 0.39%  |
| Europe      |                  |          |        |
| Country     | Index            | LTP      | change |
| UK          | FTSE             | 6699.5   | 0.34%  |
| Asia        |                  |          |        |
| Country     | Index            | LTP      | change |
| Japan       | Nikkei           | 16650.49 | 0.49%  |
| Hongkong    | Hang seng        | 22216.01 | 1.46%  |
| Philippines | Philippines PSEi | 8042.02  | 0.98%  |

Data as on 1st August 2016. The % change is taken from previous day's close.

## Stocks to watch out for 1st August, 2016

| Volume Shares                              |        |                                 |                  | Support Shares                              |         |               |             |
|--|--------|---------------------------------|------------------|---|---------|---------------|-------------|
| These stocks surged in volume on 29th July |        |                                 |                  | These stocks were near support on 29th July |         |               |             |
| Script                                     | LTP    | Average Vol for 20 days(shares) | % average volume | Script                                      | LTP     | Support Level |             |
| <b>Large Cap Stocks</b>                    |        |                                 |                  | <b>Large cap stocks</b>                     |         |               |             |
| UPL  | 624.85 | 1451023                         | 609%             | ICIL  | 894.15  | 840           | Month4 Low  |
| BAJFINANCE                                 | 10373  | 60526.6                         | 467%             | ARVIND                                      | 304.8   | 294.7         | Month1 Low  |
| KTKBANK                                    | 146.6  | 1760423                         | 379%             | IDEA  | 104.7   | 96.55         | Month1 Low  |
| SRTRANSFIN                                 | 1280.2 | 599754.6                        | 299%             | KPIT  | 131.35  | 129.85        | Week21 Low  |
| AJANTPHARM                                 | 1781.7 | 120597.8                        | 267%             | ADANIENT                                    | 80.65   | 79.5          | Week1 Low   |
| M&MFIN                                     | 330.75 | 1492405                         | 225%             | CEATLTD                                     | 863.75  | 841.1         | Week3 Low   |
| bharatfin                                  | 907.3  | 1272925                         | 215%             | ICIL  | 894.15  | 850           | Week1 Low   |
| L&TFH                                      | 86.05  | 2882086                         | 208%             | ICICIBANK                                   | 262.9   | 258.85        | Week1 Low   |
| BIOCON                                     | 829.15 | 697128.8                        | 185%             | JUSTDIAL                                    | 555.5   | 522.5         | Week21 Low  |
| HAVELLS                                    | 389.65 | 989168.6                        | 184%             | GAIL  | 381.75  | 374.1         | Week4 Low   |
| <b>Small &amp; Mid Cap Stocks</b>          |        |                                 |                  | <b>Small &amp; Mid cap stocks</b>           |         |               |             |
| DEEPIND                                    | 196.3  | 158728                          | 655%             | FSL   | 46.55   | 46.5          | Week 3 Low  |
| VINATORGA                                  | 547.9  | 24818                           | 534%             | GICHSGFIN                                   | 299.35  | 300.85        | Week 3 Low  |
| APLAPOLLO                                  | 935.05 | 23458                           | 372%             | ATUL  | 1921.65 | 1925          | Week 3 Low  |
| DCBBANK                                    | 111.2  | 1548220                         | 360%             | KRBL  | 254.6   | 254.65        | Week 11 Low |
| MUTHOOTFIN                                 | 331.75 | 832007                          | 337%             | NATIONALUM                                  | 46.6    | 46.2          | Week 1 Low  |
| JAMNAAUTO                                  | 191.6  | 205560                          | 337%             | APLAPOLLO                                   | 930     | 907.5         | Week 4 Low  |
| SQSBFSI                                    | 923.15 | 16770                           | 330%             | RAMCOCEM                                    | 549.8   | 543.35        | Week 4 Low  |
| RPGLIFE                                    | 386.75 | 272182                          | 257%             | VAKRANGEE                                   | 186.35  | 183.35        | Week 4 Low  |
| RAMCOCEM                                   | 549.8  | 199082                          | 229%             | RUSHIL                                      | 406.35  | 400           | Week 6 Low  |
| RALLIS                                     | 224.7  | 318171                          | 226%             | KANORICHEM                                  | 68.75   | 67.1          | Week 1 Low  |

1) The percentage volume denotes today's volume divided by average volume of 20days. If individual stock's volume is greater than 100 percent of average volume then it denotes a spurt in the stock.  
2) LTP is the last traded price of the cash market.

| Last Week Top Performing Stocks |                      |       |       |
|---------------------------------|----------------------|-------|-------|
| SL                              | INSTRUMENT           | 1D    | 1W    |
| 1                               | CAPRI GLOBAL         | 12.33 | 39.23 |
| 2                               | RPG LIFE             | 1.38  | 38.17 |
| 3                               | INDIAN HUME PIPE     | -1.30 | 37.53 |
| 4                               | NAHAR IND            | -1.42 | 30.13 |
| 5                               | KALYANI STEELS       | -4.19 | 29.13 |
| 6                               | DATAMATICS           | 8.01  | 26.75 |
| 7                               | SESHASAYEE PAPER     | -2.83 | 25.80 |
| 8                               | SUDARSHAN CHEMICAL   | -1.30 | 24.80 |
| 9                               | GANDHI SPECIAL TUBES | 3.19  | 23.48 |
| 10                              | MUTHOOT FINANCE      | 3.96  | 19.53 |

These stocks were traded in buy momentum in last week, any correction in these stocks can be a good opportunity to Buy.

| #  | Index performance                   | 1D   | 1W   |
|----|-------------------------------------|------|------|
| 1  | <a href="#">NIFTY MEDIA INDEX</a>   | 2.23 | 4.98 |
| 2  | <a href="#">NIFTY AUTO INDEX</a>    | 0.71 | 1.94 |
| 3  | <a href="#">NIFTY PHARMA INDEX</a>  | 0.7  | -1   |
| 4  | <a href="#">NIFTY REALTY INDEX</a>  | -0.1 | 0.73 |
| 5  | <a href="#">NIFTY ENERGY INDEX</a>  | -0.2 | 1.14 |
| 6  | <a href="#">NIFTY IT INDEX</a>      | -0.2 | 1.46 |
| 7  | <a href="#">NIFTY FMCG INDEX</a>    | -0.3 | 1.04 |
| 8  | <a href="#">NIFTY</a>               | -0.3 | 1.14 |
| 9  | <a href="#">BANK NIFTY</a>          | -0.7 | 1.41 |
| 10 | <a href="#">NIFTY METAL INDEX</a>   | -0.7 | -0.2 |
| 11 | <a href="#">NIFTY FINANCE INDEX</a> | -0.8 | 1.59 |

Index Performance in last 1 day and 1 week. Figures show percentage change from previous close.

## Results Today

| NSE Symbol | Result Date |
|------------|-------------|
| BLUESTARCO | 1-Aug       |
| VRLLLOG    | 1-Aug       |
| SPIC       | 1-Aug       |
| GREAVESCOT | 1-Aug       |
| MOLDTKPAC  | 1-Aug       |
| TATACOMM   | 1-Aug       |
| PEL        | 1-Aug       |
| CENTENKA   | 1-Aug       |



# Dynamic Levels Morning Report

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