

Tuesday, August 01, 2017

Nifty is set to make fresh highs, Metal and Chemical being top performers

Indian Market Outlook:

On the fourth consecutive day, The Indian Benchmark Index Nifty closed above 10000 level. Yesterday the Index closed at 10077 after making a high of 10086.

Bank Nifty made a fresh all time high of 25168. This is the first time the Index closed above the psychological level of 25000. The Index opened at 24881 and closed at 25104. Among the Banking stocks, State Bank of India rallied 4.5% after it reduced Interest Rate on Saving account deposits by 50 basis point to 3.5%.

The Small Cap Index traded in a very narrow range of 37 points by making a high of 7832 and a low of 7793 and finally closed at 7801.

Nifty to open gap up by 31 points at 10133, against yesterday's close of 10102 as per SGX Nifty.

Results for the day

CENTURYPLY	GALLANTT	JSWSTEEL	RDEL	TCIEXP
BHAGYAPROP	GALLISPAT	KIOCL	POWERGRID	TORNTPOWER
DCMSHRIRAM	EIHOTEL	MARICO	OPTOCIRCUI	TAJGVK
DEN	GTPL	PCJEWELLER	ORIENTPPR	SHRIRAMCIT
FILATEX		PEL	TCIDEVELOP	TATAINVEST

OPEN INTEREST IN INDEX OPTIONS

FII and PRO have sold 96365 contracts in last 10 days in Index Options. This shows that Market is in cautious state. Profit booking can take place at higher levels. However, the position is very minimal to decide the direction of the market and as August Expiry has just began. Thus upcoming 2 or 3 days data will give clear direction of the market.

Date	FII	PRO	FII+PRO	CLI	DII	Nifty	Bank Nifty
	Net OI Index Options (FII)	Net OI Index Options (PRO)	Combined Position	Net OI Index Options (CLI)	Net OI Index Options (DII)	Close	Close
Average(ADM) 1 Year	22000	30000	43000	43000	271	72	240
Expiry Position	-63432	7271	-56161	58080	-1919	56	182
10 Day' Net Position (A-B)	-25160	-71205	-96365	113698	-17334	250	1082
(A) 31-Jul-17	-85164	48658	-36506	-24916	61421	10077	25104
28-Jul-17	-73505	18412	-55093	-7660	62753	10015	24811
27-Jul-17	-21732	41387	19655	-82996	63340	10021	24922
26-Jul-17	-64558	233372	168814	-234331	65516	10021	24671
25-Jul-17	-65539	212291	146752	-221228	74476	9965	24521
24-Jul-17	-64936	197116	132180	-210548	78368	9966	24421
21-Jul-17	-55956	132367	76411	-155486	79075	9915	24257
20-Jul-17	-81464	119919	38455	-119196	80741	9873	24213
19-Jul-17	-80332	172206	91874	-172615	80741	9827	24022
(B) 18-Jul-17	-60004	119863	59859	-138614	78755	9827	24022

Cash Market Data

DATES	FII	DII	FII+DII
31-Jul-17	-1196.94	1768.43	571.49
28-Jul-17	-223.12	424.67	201.55
27-Jul-17	1869.92	-660.03	1209.89
26-Jul-17	-60.6	676.61	616.01
25-Jul-17	270.77	-209.5	61.27
24-Jul-17	-366.84	668.87	302.03
21-Jul-17	12.9	147.66	160.56
20-Jul-17	154.91	0.08	154.99
19-Jul-17	1046.65	-12.48	1034.17
18-Jul-17	317.44	-975.01	-657.57

In last 10 days FII and DII were buyers in the cash segment. In combined they have bought stocks worth Rs.3654.39 Crore.

INTERNATIONAL MARKET UPDATE

Index		Country	LTP	1Day % Change
Developed Markets				
America	S&P 500 Futures	US	2473.50	0.22%
	Dow Jones Industrial Average	US	21891.12	0.28%
Europe	DAX Futures	Germany	12119.90	0.23%
	Euro Stoxx 50 Futures	Eurozone	3440.00	-0.46%
	CAC 40 Futures	Paris	5084.00	-0.88%
	FTSE 100 Futures	London	7344.00	0.35%
Asia	Nikkei 225 Futures	Japan	19955.00	0.08%
	S&P/ASX 200 Futures	Australia	5700.50	0.66%
Emerging Markets				
America	iBovespa Futures	Brazil	66202.00	0.78%
	Hang Seng Futures	China	27442.50	0.80%
	SET Index	Thailand	1575.50	-0.12%
	KOSPI 200	Korea	317.48	0.88%
	MSCI Emerging Markets	Singapore	1066.23	0.31%

INTERNATIONAL MARKET MORNING UPDATE

In International Markets, S&P500 is trading at 2470, recently the index made high 2484. The Index has been trading in a narrow range of 24 points from 2484 to 2460.

German Index Dax yesterday closed at 12119 after making low of 12088. The index is trading weak from last 1 month. Recent high of the index is at 12948, the index has corrected almost 6.40% from its recent high.

MSCI emerging Market Index is trading strong at 1070, the index has given a return of 6.89% from its recent low of 1001.60. This shows the buying strength is continuing in emerging markets.

Top Gainers Last Month

Share	Sector	LTP	% Movement Last Month
THIRUMALAI CHEMICALS	CHEMICALS	1236	48%
GANESH HOUSING CORPORATION	REALTY	144	29%
NOCIL	CHEMICALS	144	29%
SHANKARA BUILDING PRODUCTS	INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	1028	27%
PANAMA PETROCHEM	ENERGY-OIL & GAS	176	22%
Puravankara Limited	REALTY	76	20%
GNA AXLES	AUTO PARTS & ANCL & TYRES	277	20%
GUJARAT STATE FERTILIZERS & CHEMICALS	FERTILISERS	138	20%
IG PETROCHEMICALS	CHEMICALS	468	19%
GOA CARBON	METALS AND MINING	306	18%
KEC INTERNATIONAL	POWER	305	18%
KIRI INDUSTRIES	CHEMICALS	314	18%
RELIANCE INDUSTRIES	ENERGY-OIL & GAS	1615	17%
RADICO KHAITAN	FMCG AND BEVERAGES	142	17%
NAVIN FLUORINE INTERNATIONAL	CHEMICALS	702	16%
UFLEX	PACKAGING	444	15%
BODAL CHEMICALS	CHEMICALS	182	15%
BALMER LAWRIE & COMPANY	TRANSPORTATION LOGISTICS	250	15%
SKIPPER	POWER	233	14%
HT MEDIA	MEDIA-TV AND NEWSPAPER	92	14%
INDIABULLS REAL ESTATE	REALTY	227	14%
INDIAN HUME PIPE COMPANY	INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	556	13%
PNB GILTS	FINANCIAL SERVICES	55	13%
HINDUSTAN PETROLEUM CORPORATION	ENERGY-OIL & GAS	383	13%
DILIP BUILDCON	INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	502	12%
BHARAT ELECTRONICS	DEFENCE	179	11%
GUJARAT STATE PETRONET	ENERGY-OIL & GAS	195	10%
GLENMARK PHARMACEUTICALS	PHARMA	697	10%

Sector Performance for the month of July

Major Sector Performance	% Movement Last Month
METALS AND MINING	12%
FMCG-FOOD	9%
CHEMICALS	9%
POWER	6%
BANKS-PRIVATE AND PSU	6%
INDUSTRIAL MANUFACTURING	5%
REALTY	5%
FINANCIAL SERVICES	5%
AUTOMOBILES	5%
ENERGY-OIL & GAS	5%
AUTO PARTS & ANCL & TYRES	4%
INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	4%
PHARMA	4%
IT	3%
CEMENT & CEMENT PRODUCTS	3%
FMCG AND BEVERAGES	3%
TEXTILES AND APPAREL	1%
TRANSPORTATION LOGISTICS	1%
HOUSEHOLD GOODS	1%
Minor Sector	% Movement Last Month
TELECOM	14%
SUGAR	13%
GOLD & JEWELLERY	10%
PAPER	8%
FILMS	5%
AIRLINES	4%
HOTELS AND LEISURE	4%
FERTILISERS	4%
CONSUMER GOODS	4%
DEFENCE	3%
MEDIA-TV AND NEWSPAPER	3%
PACKAGING	1%

Major Index Performance

Benchmarks	Last	% Change	Prev. High	Prev. Low
Nifty 50	10077	0.63%	10086	10017
Nifty 50 Futures	10104	0.64%	10114	10004
Bank NIFTY Futures	25129	0.78%	25151	24897
NIFTY Free Float Smallcap 100	7801	-0.03%	7832	7793
India Vix	11.90	6.85%	12.03	11.14
USD/INR	64.190	0.09%	64.246	64.055
Major Indices	Last	% Change	Prev. High	Prev. Low
Nifty PSU Bank	3723	3.62%	3736	3573
Nifty Metal	3260	1.65%	3267	3217
Nifty Infrastructure	3401	1.27%	3405	3374
Nifty Energy	12829	1.25%	12843	12694
Nifty Financial Services	10269	1.00%	10279	10166
Nifty PSE	3969	0.97%	3974	3940
Nifty Private Bank	13928	0.82%	13971	13830
Nifty Realty	283	0.62%	284	279
Nifty Auto	11003	0.62%	11019	10943
Nifty IT	10756	0.53%	10802	10638
Nifty Media	3100	-0.20%	3116	3090
Nifty FMCG	25744	-1.11%	26023	25680
Nifty Pharma	9476	-2.03%	9708	9457

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