

Nifty Futures Finds Support At 8625, Banks And Mid Cap See Profit Booking

Indian Market Outlook: Nifty after a gap up opening yesterday, saw profit booking. Nifty August Futures is unable to breach 8750 and profit booking is witnessed from these levels since past few trading sessions. Market heavyweights like banks, Reliance have been underperforming since past few trading sessions. Small Cap Index also witnessed profit booking from its all time high of 6172 to below its two days low of 6073 and made a low of 6039 before closing at 6089. FII are still net buyers in the Index Futures and the Cash segment. This fall should be considered as a buying opportunity with three day low of nifty at 8619 which will act as an strong support.

However for the next big up move spot nifty has to sustain above 8650 for a trading session.

Top 5 gainers were HSL Tech, TCS, TATA Steel, Hindalco and Grasim.

Nifty Futures is expected to open at 8675 as per SGX Nifty at 8:30 am IST, which is 7 points below its previous close of 8682.

Open Interest Index Futures

POSITIONS IN INDEX FUTURES FOR AUGUST EXPIRY(In Shares)			
DATE	FII	PRO	COMBINED
	BUY/SELL	BUY/SELL	BUY/SELL
01-Aug-16	739500	-134850	604650
29-Jul-16	108900	6000	114900
TOTAL for the expiry	848400	-128850	719550

On 2nd August of 2016, FII & Pro have bought 604650 shares combined, below average of 705075.

The total for the August expiry from the 29th July to 2nd August was 719550 which indicates that Buy positions are still created.

Open Interest Index Options

POSITIONS IN INDEX OPTIONS FOR AUGUST EXPIRY(In Shares)			
DATE	FII	PRO	COMBINED
	BUY/SELL	BUY/SELL	BUY/SELL
01-Aug-16	-897150	-469950	-1367100
29-Jul-16	-901125	-1089450	-1990575
TOTAL for the expiry	-1798275	-1559400	-3357675

On 2nd August of 2016, FII & Pro have sold 1367100 shares combined, below average of 2920650.

The total for the August expiry from the 29th July to 2nd August was -3357675 which indicates that Sell positions are created for the clearing. Considering the rally in Nifty since last expiry, this sell off could be considered as a profit booking.

FII & DII Cash Buy/Sell Activity (Rs. Cr)			
Date	FII	DII	FII+DII
01-Aug-16	726	-414	312
29-Jul-16	-14	148	134
Total	712	-266	446

Last trading day, FII's have bought shares worth Rs.726 Cr and DII have sold shares worth Rs. 414 Cr. Combined, net buying worth Rs. 312 cr was seen.

Since 29th July 2016, FII have bought Rs.712 crore worth shares where as DII have sold shares worth Rs. 266 crores in the cash segment.

FII and DII combined have a net buy worth Rs. 446 cr since 29th July 2016.

The combine FII and Pro have seen a continued increase in long position in Index future and a increase of short position in index options. In the cash segment FII and DII combined are net buyers of Rs. 446 Cr since 29th July 2016.

International Market Morning Update:

International markets moved up on Monday morning after China PMI data was announced and German Dax opened gap up but the momentum was not sustained and closed flat for the day. Crude oil prices retested US dollar 40 mark which is negative as it has fallen by 20% from recent highs.

In Asian markets Japanese Nikkei is trading negative for the day, down 0.69%.

America			
Country	Index	LTP	change
America	S&P 500 futures	2169	0.21%
Europe			
Country	Index	LTP	change
UK	FTSE	6635	-0.20%
Asia			
Country	Index	LTP	change
Japan	Nikkei	16522.47	-0.69%
Philippines	Philippines PSEi	8059.61	-0.13%

Data as on 2nd August 2016. The % change is taken from previous day's close.

Stocks to watch out for 2nd August, 2016

Volume Shares				Support Shares			
These stocks surged in volume on 1st August				These stocks were near support on 1st Aug			
Script	LTP	Average Vol for 20 days(shares)	% average volume	Script	LTP	Support Level	
Large Cap Stocks				Large cap stocks			
BAJFINANCE	60526.6	11226.25	875%	ICICIBANK	249.5	258.85	Week 1 Low
SUNTV	978180.4	473.2	662%	ADANIENT	77.75	79.5	Week 1 Low
L&TFH	2882086	88.25	573%	JUSTDIAL	530.95	522.5	Week 21 Low
MINDTREE	289394.8	601.6	504%	KTKBANK	149.55	143.5	Week 3 Low
VOLTAS	1098697	371.15	334%	KPIT	132.6	129.85	Week 21 Low
ICICIBANK	12453440	249.5	311%	GAIL	380	374.1	Week 4 Low
SRF	141605.1	1512.85	293%	ICIL	884	850	Week 1 Low
TATACHEM	362214.7	474.25	289%	CEATLTD	868	841.1	Week 3 Low
EXIDEIND	1639671	177.3	287%	ASHOKLEY	91.6	89.55	Week 3 Low
HINDZINC	1049347	211.7	255%	ARVIND	305.75	294.7	Week 5 Low
Small & Mid Cap Stocks				Small & Mid cap stocks			
VINATORGA	553.55	29107	905.92%	FSL	46.55	46.5	Week 3 Low
MUTHOOTFIN	355.45	935023	709.90%	GICHSGFIN	299.35	300.85	Week 3 Low
ATUL	1921.80	120380	680.87%	ATUL	1921.65	1925	Week 3 Low
GEOMETRIC	234.40	102118	531.12%	KRBL	254.6	254.65	Week 11 Low
MAGMA	112.05	456198	523.02%	NATIONALUM	46.6	46.2	Week 1 Low
ASTRAMICRO	120.85	429555	505.02%	APLAPOLLO	930	907.5	Week 4 Low
JAMNAAUTO	196.60	224423	439.41%	RAMCOCEM	549.8	543.35	Week 4 Low
GAEL	79.15	287590	408.07%	VAKRANGEE	186.35	183.35	Week 4 Low
KEC	146.30	207102	393.57%	RUSHIL	406.35	400	Week 6 Low
NAHARINDUS	94.40	166471	367.93%	KANORICHEM	68.75	67.1	Week 1 Low

1) The percentage volume denotes today's volume divided by average volume of 20days. If individual stock's volume is greater than 100 percent of average volume then it denotes a spurt in the stock.

2) LTP is the last traded price of the cash market.

Last Week Top Performing Stocks	
INSTRUMENT	1W
CAPRI GLOBAL	39.23
RPG LIFE	38.17
INDIAN HUME PIPE	37.53
NAHAR IND	30.13
KALYANI STEELS	29.13
DATAMATICS	26.75
SESHASAYEE PAPER	25.8
SUDARSHAN CHEMICAL	24.8
GANDHI SPECIAL TUBES	23.48
MUTHOOT FINANCE	19.53

These stocks were traded in buy momentum in last week, any correction in these stocks can be a good opportunity to Buy.

#	Index performance	1D	1W
1	NIFTY MEDIA INDEX	2.23	4.98
2	NIFTY AUTO INDEX	0.71	1.94
3	NIFTY PHARMA INDEX	0.7	-1
4	NIFTY REALTY INDEX	-0.1	0.73
5	NIFTY ENERGY INDEX	-0.2	1.14
6	NIFTY IT INDEX	-0.2	1.46
7	NIFTY FMCG INDEX	-0.3	1.04
8	NIFTY	-0.3	1.14
9	BANK NIFTY	-0.7	1.41
10	NIFTY METAL INDEX	-0.7	-0.2
11	NIFTY FINANCE INDEX	-0.8	1.59

Index performance in last 1 day and 1 week. Figures show percentage change from previous close.

Results Today

Quarterly Results for Today			
Instrument	Result date	Instrument	Result date
WONDERLA	2-Aug	ZYDUS WELLNESS	2-Aug
UFO MOVIEZ	2-Aug	ALICON CASTALLOY	2-Aug
TORRENT POWER	2-Aug	TATA INVESTMENT	2-Aug
JM FINANCIAL	2-Aug	EIH	2-Aug
INDIAN BANK	2-Aug	HITECH PLAST	2-Aug
CENTURY PLY	2-Aug	CENTURY PLY	2-Aug
VOLTAS	2-Aug	JM FINANCIAL	2-Aug
TECH MAHINDRA	2-Aug		



Dynamic Levels Morning Report

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