

Tuesday, January 03, 2017

Markets Positive, Despite Banknifty Struggling To Give Upside Breakout

Indian Market Outlook: After all negative news Nifty closed yesterday with a positive bias. India PMI data contracted as data came to its one year low of 49.60. Cash market showed good buying, with most of the stocks up by more than 10%. Some stocks even hit the upper circuit of 20%. The major performing sectors were Realty, cements and NBFC as PM Narendra Modi has taken his first step toward his pilot project to provide home for all by lowering interest rate and making home loan cheaper and affordable.

However after all positive outlook, Bank Nifty is struggling to trade with positive momentum. SBI yesterday cut its lending rate by 90 basis points after which the stock closed near it's monthly low of 243. Major support for Bank Nifty is at 17606. The merger of five associate banks with will be pushed to the next quarter as Govt approval is pending, according to SBI Chairman.

Nifty Future is opening at 8203 as per SGX Nifty at 8:40 am IST, 10 points above its previous close of 8187.

Month	FII Activity
January	-14356.01
February	-12513.1
March	24201.51
April	3056.28
May	-186.61
June	3957.95
July	10121.56
August	8778.01
September	3329.62
October	-5355.76
November	-19981.5
December	-11325.03
2017, January	-261

FII Activity for the year 2016

The net FII's figure in Cash market for January 2017 has turned negative amounting to Rs. 261 Cr, after heavy December Selling figure, which was Rs. 11325.03 Cr



Dynamic Levels Morning Report

Open Interest Index F&O and Cash Segment Activity

DATES	CASH			Option				Index				NIFTY INDEX			
	FII	DII	FII+DII	FII option	Pro option	COMB BUY	COMB NET	FII Index	Pro Index	COMB BUY	COMB NET	O	H	L	C
2-Jan-17	-261	20.66	-240	-20987	-20519	-41506	-258551	-6942	5001	-1941	52739	8210	8212	8134	8180
30-Dec-16	-586	725.26	139.62	3135	12182	15317	-217045	11960	-4076	7884	54680	8120	8197	8115	8186
	EXPIRY TOTAL		-100.4	EXPIRY TOTAL		-26189		EXPIRY TOTAL		5943					

In cash segment, last trading day, FII have sold shares worth Rs.261 Cr and DII bought shares worth Rs.20.66 Cr. A combined sell of Rs.240 Cr. For this expiry, FII and DII together are net sell worth Rs. 100.40 Cr.

In Index Options, last trading day, FII have sold 20987 contracts, above its post Demonetization average of 8577 contracts. Pro have sold 20519 contracts, below its post Demonetization average of 26619 contracts. Combined there has been a net sell of 41506 contracts, above its post Demonetization average of 31662 contracts. For the current expiry, FII and Pro combined are net sellers of 26189 contracts.

In Index Futures, last trading day, FII have sold 6942 contracts, above its post Demonetization average of 3577 contracts. Pro have bought 5001 contracts, above its post Demonetization average of 4177 contracts. Combined there has been a net sell of 1941 contracts above its post Demonetization average of 5200 contracts. For the current expiry, FII and Pro combined are net buyers of 5943 contracts.

Index		Country	1Day % Change
Developed Markets			
America	<u>S AND P 500 INDEX</u>	US	closed
	<u>DJIA INDEX</u>	US	
Europe	<u>DAX INDEX</u>	Germany	1.26
	<u>EURO STOXX 50 INDEX</u>	Eurozone	0.64
	<u>CAC 40 INDEX</u>	Paris	0.57
	<u>FTSE 100 INDEX</u>	London	-0.11
Asia	<u>NIKKEI 225 INDEX</u>	Japan	closed
	<u>ASX 200 INDEX</u>	Australia	
Emerging Markets			
America	<u>BOVESPA INDEX</u>	Brazil	-1.06
Asia	<u>JAKARTA COMPOSITE INDEX</u>	Jakarta	Closed
	<u>HANG SENG INDEX</u>	China	
	<u>SET INDEX</u>	Thailand	
	<u>PHILIPPINE STOCK INDEX</u>	Philippine	
	<u>KOSPI INDEX</u>	Korea	
	<u>STRAITS TIMES INDEX</u>	Singapore	

Data as on 2nd January 2017. The % change is taken from previous day's close.

International Market Morning Update

S&P opened at 2241 today morning. At the end of 2016, the index corrected 45 points from its all time high of 2278 and was trading in a range of 100 points for the month of December. Traders expect good volatility in January as US elected Donald trump President will take charge of white house on the 20th of January.

The German Index Dax gave breakout of its one year high of 11433 and went on to make a high of 11622.

Emerging markets trading flat after opening marginally gap down.

Most of the markets were closed yesterday for New Year Replacement Holiday.

List of Top Gainers and Losers on 2nd Jan 2017

TOP GAINER				TOP LOSER			
Symbol	LTP	%change	Sector	Symbol	LTP	%change	Sector
ITDCEM	176.45	18.26	INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	NEULANLAB	999.50	-3.18	PHARMA
NILKAMAL	1406.75	11.36	REALTY-HOUSEHOLD	FINCABLES	404.75	-2.15	INFRA-TELECOM
ITI	49.15	9.34	INFRA-TELECOM	PEL	1594.25	-1.88	PHARMA
MEGH	40.55	8.71	CHEMICALS	ATUL	2041.60	-1.75	CHEMICALS
DHAMPURSUG	141.95	8.61	FMCG-SUGAR	KNRCON	169.85	-1.68	INFRA-CONSTRUCTION ENGINEERING AND MATERIALS
ESCORTS	321.25	8.27	AUTO-AUTOMOBILES AND AUTO PARTS	JUBILANT	621.70	-1.66	PHARMA
RAMCOIND	209.60	8.01	REALTY-HOUSEHOLD	SHK	306.00	-1.45	FMCG
DALMIASUG	146.35	7.41	FMCG-SUGAR	TUBEINVEST	577.70	-1.21	AUTO-AUTO ANCL AND COMPONENTS
DWARKESH	343.60	7.16	FMCG-SUGAR	HONDAPOWER	1486.00	-1.17	INFRA-MACHINERY EQUIPMENT
VISAKAIND	196.65	7.02	CEMENTS	RADICO	110.70	-1.16	FMCG-BEVERAGES
KCPSUGIND	32.55	6.90	FMCG-SUGAR	SHREECEM	14571.20	-1.10	CEMENTS
OUHSUG	112.50	6.74	FMCG-SUGAR	CERA	1998.15	-1.10	REALTY-HOUSEHOLD
BIRLACORPN	669.15	6.11	CEMENTS	BALKRISIND	1091.05	-1.04	AUTO-TYRES AND TUBES
KESORAMIND	131.50	5.75	DIVERSIFIED-TYRES & CEMENTS	GREENPLY	255.75	-1.04	REALTY-HOUSEHOLD
RALLIS	202.55	5.71	CHEMICALS	SUNDRMFAST	287.50	-1.03	AUTO-AUTO ANCL AND COMPONENTS
OBEROIRLTY	311.50	5.46	REALTY	INDIANHUME	374.95	-0.89	INFRA-CONSTRUCTION ENGINEERING AND MATERIALS
DELTACORP	115.75	5.22	ENTERTAINMENT-HOTELS AND LEISURE	CAPF	570.00	-0.64	FINANCIAL SERVICES
SREINFRA	77.90	5.13	FINANCIAL SERVICES-NBFC	WSTCSTPAPR	131.25	-0.53	PAPER
TRIVENI	63.60	5.04	FMCG-SUGAR	IGPL	231.00	-0.30	CHEMICALS
CENTENKA	286.05	4.63	AUTO-AUTO ANCL AND COMPONENTS	NAVINFLUOR	2520.95	-0.23	CHEMICALS
SUDARSCHEM	325.20	4.47	CHEMICALS	COSMOFILMS	331.55	-0.20	FMCG-PACKAGING
CANFINHOME	1651.00	4.42	FINANCIAL SERVICES-NBFC	SHILPAMED	689.90	-0.14	PHARMA
JKLAKSHMI	365.70	4.32	CEMENTS	KPRMILL	569.25	-0.13	TEXTILES AND APPAREL

Dynamic Sector Performance- 2nd Jan 2017

SECTOR	% CHANGE
FMCG- SUGAR	7.47%
REALTY	4.53%
CEMENT	3.94%
DIVERSIFIED	3.36%
METALS AND MINING	2.80%
TRANSPORTATION LOGISTICS	2.45%
AIRLINES	2.26%
AUTO- AUTOMOBILES AND AUTO PARTS	2.10%
INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	1.89%
FERTILISERS	1.77%
DEFENCE	1.72%
REALTY- HOUSEHOLD	1.65%
TEXTILES AND APPAREL	1.58%
FINANCIAL SERVICES- NBFC	1.55%
CHEMICALS	1.51%
ENERGY-OIL & GAS	1.44%
AUTO-AUTO ANCL AND COMPONENTS	1.33%
IT	1.27%
FMCG- PACKAGING	1.20%
FINANCIAL SERVICES	1.16%
MEDIA	1.16%
JEWELLERY	1.16%
INFRA- POWER	0.95%
PHARMA	0.88%
ENTERTAINMENT-HOTELS AND LEISURE	0.72%
FMCG- FOOD	0.64%
INFRA- MACHINERY EQUIPMENT	0.60%
FOOTWEAR	0.58%
AUTO- TYRES AND TUBES	0.49%
INFRA- TELECOM	0.27%
FMCG- BREVERAGES	0.24%
PAPER	0.13%
MEDIA- ENTERTAINMENT	-0.01%
BANKS-PRIVATE	-0.05%
FMCG	-0.22%
BANKS-PSU	-0.23%

Top sectors were FMCG- Sugar, Realty and Cement which were up by more than 3%.

SUPPORT SHARES							
THESE STOCKS WERE NEAR SUPPORT ON 2ND JANUARY							
SCRIPT	LTP	SUPPORT LEVEL		SCRIPT	LTP	SUPPORT LEVEL	
LARGE CAP STOCKS				SMALL & MID CAP STOCKS			
MCLEODRUSS	140.7	137.5	Month 1 Low	MBLINFRA	40.25	41.5	Month 4 Low
PNB	115.6	112	Month 1 Low	OMAXE	159.25	154.75	Month 1 Low
ORIENTBANK	106.8	101.8	Month 1 Low	RICOAUTO	54.9	53.05	Month 1 Low
BAJAJ-AUTO	2599	2510	Month 1 Low	LAOPALA	450.1	438.1	Month 1 Low
ALBK	60.9	57	Month 1 Low	AEGISCHEM	131.15	124.6	Month 1 Low
JETAIRWAYS	362.9	316.6	Month 14 Low	JMTAUTOLT	19.05	18	Month 6 Low
CONCOR	1141	1051	Month 10 Low	MONSANTO	2245.25	2190.8	Month 6 Low
INFRATEL	344.2	324.3	Month 1 Low	NITINFIRE	24.45	22.9	Month 4 Low
CANBK	262.5	242.4	Month 4 Low	INDIGO	822.35	790.1	Month 4 Low
IDFC	54.25	50.2	Month 1 Low	NDL	110	105	Month 1 Low

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