

Market Eagerly Awaits GST Post That Nifty May Fall

Indian Market Outlook: GST bill is to see passage in Rajya Sabha today marking an important era in India's indirect taxation. After the GST announcement, Nifty may fall sharply for:

1. The global markets including US, Europe and Asia are showing weakness since last 3 trading sessions.
2. Crude Oil prices have been falling and is currently trading below its 3 month low.
3. Seasonally, August month is a negative month with big falls witnessed in the past.

Nifty is facing resistance at 8735-8750 and yesterday being the third consecutive day markets face profit booking from these levels. Banking stocks were lackluster in trading yesterday moving in a narrow range. Nifty has been rising for the past five months which has resulted in rich valuations fundamentally with P/E multiple of nifty stocks at 24 which is on the higher side.

Top 5 gainers were ITC, Maruti, HCL Tech, Bank of Baroda and Tech Mahindra.

Nifty Futures is expected to open at 8625 as per SGX Nifty at 8:30 am IST, which is 35 points below its previous close of 8660.

Open Interest Index Futures

POSITIONS IN INDEX FUTURES FOR AUGUST EXPIRY(In Shares)			
DATE	FII	PRO	COMBINED
	BUY/SELL	BUY/SELL	BUY/SELL
02-Aug-16	-10800	64200	53400
01-Aug-16	739500	-134850	604650
29-Jul-16	108900	6000	114900
TOTAL for the expiry	837600	-64650	772950

On 2nd August of 2016, FII & Pro have bought 53400 shares combined, below average of 705075.

The total for the August expiry from the 29th July to 2nd August was 772950 which indicates that Buy positions are still created.

Open Interest Index Options

POSITIONS IN INDEX OPTIONS FOR AUGUST EXPIRY(In Shares)			
DATE	FII	PRO	COMBINED
	BUY/SELL	BUY/SELL	BUY/SELL
02-Aug-16	-2088600	-1118325	-3206925
01-Aug-16	-897150	-469950	-1367100
29-Jul-16	-901125	-1089450	-1990575
TOTAL for the expiry	-3886875	-2677725	-6564600

On 2nd August of 2016, FII & Pro have sold 3206925 shares combined, which is above average of 2920650.

The total for the August expiry from the 29th July to 2nd August was -6564600 which indicates that Sell positions are created for the clearing. Considering the rally in Nifty since last expiry, this sell off could be considered as a profit booking.

FII & DII Cash Buy/Sell Activity (Rs. Cr)			
Date	FII	DII	FII+DII
02-Aug-16	536	-383	153
01-Aug-16	726	-414	312
29-Jul-16	-14	148	134
Total	1248	-649	599

Last trading day, FII's have bought shares worth Rs.536 Cr and DII have sold shares worth Rs. 383 Cr. Combined, net buying worth Rs. 153 cr was seen.

Since 29th July 2016, FII have bought Rs.1248 crore worth shares where as DII have sold shares worth Rs. 649 crores in the cash segment.

FII and DII combined have a net buy worth Rs. 599 cr since 29th July 2016.

The combine FII and Pro have seen a continued increase in long position in Index future and a increase of short position in index options. In the cash segment FII and DII combined are net buyers of Rs. 599 Cr since 29th July 2016.

International Market Morning Update:

International markets have seen profit booking for second consecutive day with S&P Futures going below two weeks low of 2149 and is currently trading at 2151.

German Dax has seen selloff of 300 points in last two trading sessions. The profit booking has been global in nature and effecting markets of US, Europe and Asia.

Today morning Japan Nikkei is trading below previous week low of 16172, down 0.87% from yesterday's close.

America			
Country	Index	LTP	change
America	S&P 500 futures	2151.25	-0.07%
Europe			
Country	Index	LTP	change
UK	FTSE	6600	0.08%
Asia			
Country	Index	LTP	change
Japan	Nikkei	16249.97	-0.87%
Hongkong	Hang seng	21767.28	-1.66%
Philippines	Philippines PSEi	7888.09	-1.90%

Data as on 3rd August 2016. The % change is taken from previous day's close.

Stocks to watch out for 3rd August, 2016

Volume Shares					Support Shares			
These stocks surged in volume on 2nd August					These stocks were near support on 2nd Aug			
Script	LTP	Average Vol for 20 days(shares)	Yesterday's Volume	% average volume	Script	LTP	Support Level	
Large Cap Stocks					Large cap stocks			
IDFC	57.95	6237955	32449715	520%	HDIL	97.75	98.4	Month 1
VOLTAS	366.05	1367754	6290334	460%	KPIT	128.7	130.6	Month 1
TECHM	499.2	1229122	4792350	390%	ASHOKLEY	88.15	88.2	Month 5
BATAINDIA	577.35	477362.8	1175498	246%	GAIL	376.25	374.55	Month 1
MARUTI	4986.05	678440.1	1611134	237%	BHARTIARTL	357.8	353	Month 1
IOC	555.3	2738371	5813726	212%	TV18BRDCST	39.45	38.9	Month 1
PETRONET	310.35	855891.9	1638500	191%	ASHOKLEY	88.15	89.55	Week 4
BAJFINANCE	10944.1	217011.8	409818	189%	AUROPHARMA	763.75	774.6	Week 1
ITC	260.8	8901044	16779344	189%	KPIT	128.7	129.85	Week 22
MOTHERSUMI	346.2	3165348	5466625	173%	AMBUJACEM	263.85	264.3	Week 1
Small & Mid Cap Stocks					Small & Mid cap stocks			
INDIANB	186.35	531701	7287904	1371%	TATAMETALI	409.50	423.90	Week 1 Low
WONDERLA	392.20	54299	689208	1269%	TATASPONGE	576.95	590.00	Week 5 Low
BANCOINDIA	199.55	253292	2349039	927%	STOREONE	178.00	177.75	Week 3 Low
KPRMILL	1112.90	12002	88684	739%	NAVINFLUOR	2191.00	2250.10	Week 1 Low
MUTHOOTFIN	362.35	935023	5032368	538%	AARTIIND	537.00	545.90	Week 1 Low
BAYERCROP	4010.10	16227	81460	502%	SARDAEN	132.55	136.85	Week 2 Low
GPPL	172.80	412285	1930697	468%	VIJAYABANK	40.05	40.50	Week 3 Low
RPGLIFE	410.20	289666	1207639	417%	KALPATPOWR	266.15	263.10	Week 1 Low
TORNTPOWER	171.85	523311	2150801	411%	SOBHA	312.70	318.40	Week 1 Low
SUPREMEIND	932.45	69154	271878	393%	KAKATCEM	371.40	388.00	Week 1 Low

1) The percentage volume denotes today's volume divided by average volume of 20days. If individual stock's volume is greater than 100 percent of average volume then it denotes a spurt in the stock.

2) LTP is the last traded price of the cash market.

Last Week Top Performing Stocks	
INSTRUMENT	1W
CAPRI GLOBAL	39.23
RPG LIFE	38.17
INDIAN HUME PIPE	37.53
NAHAR IND	30.13
KALYANI STEELS	29.13
DATAMATICS	26.75
SESHASAYEE PAPER	25.8
SUDARSHAN CHEMICAL	24.8
GANDHI SPECIAL TUBES	23.48
MUTHOOT FINANCE	19.53

These stocks were traded in buy momentum in last week, any correction in these stocks can be a good opportunity to Buy.

#	Symbol	1D	1W
1	NIFTY FMCG INDEX	2.27	3.35
2	NIFTY IT INDEX	0.36	2.29
3	NIFTY ENERGY INDEX	0.02	0.13
4	NIFTY	-0.16	0.08
5	BANK NIFTY	-0.17	-1.65
6	NIFTY AUTO INDEX	-0.63	1.49
7	NIFTY MEDIA INDEX	-0.82	2.74
8	NIFTY FINANCE INDEX	-0.92	-1.76
9	NIFTY PHARMA INDEX	-1.01	-0.02
10	NIFTY REALTY INDEX	-1.2	-0.34
11	NIFTY METAL INDEX	-1.94	-2.06

Index performance in last 1 day and 1 week. Figures show percentage change from previous close.

Results Today

Quarterly Results for Today			
Instrument	Result date	Instrument	Result date
BATAINDIA	3-Aug	ENIL	3-Aug
CADILAHC	3-Aug	ESABINDIA	3-Aug
HCLTECH	3-Aug	GULFOILLUB	3-Aug
PCJEWELLER	3-Aug	KAJARIACER	3-Aug
TITAN	3-Aug	KKCL	3-Aug
ACCELYA	3-Aug	PRICOL	3-Aug
ADI	3-Aug	RAMCOCEM	3-Aug
BERGEPAIN	3-Aug	RAMCOIND	3-Aug
CAPF	3-Aug	RAMCOSYS	3-Aug
CARBORUNIV	3-Aug	SHEMAROO	3-Aug
DISHMAN	3-Aug	TTKPRESTIG	3-Aug



Dynamic Levels Morning Report

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