

Wednesday, October 05, 2016

First Rate Cut in Patel's Tenure Spurs the Markets

Indian Market Outlook: Nifty traded in a small range of 45 points before the RBI policy was announced yesterday. Urjit Patel in his first Monetary Policy decision announced a 25bps rate cut which was positively welcomed by the markets. Post policy announcement, Nifty made a low of 8767 to rise till 8813 before closing at 8802. The inherent strength in the Indian Markets, backed by strong fundamentals of the Indian companies, seems to continue with the next target of Nifty at 8994.

Top 5 performing sectors as per Dynamic Levels yesterday were - Paper, Energy, FMCG and Banks.

Nifty Futures is expected to open at 8808 as per SGX Nifty at 8:30 am IST, which is 6 points above its previous close of 8802. Nifty traded in a small range before the RBI policy was announced yesterday. Patel in his first Monetary Policy decision announced a 25bps rate cut. Stock Market Today by Shailesh Saraf.

Open Interest Index F&O and Cash Segment Activity

DATES	CASH			Option				Index				NIFTY INDEX			
	FII	DII	FII+DII	FII option	Pro option	COMB BUY/SELL	COMB NET	FII Index	Pro Index	COMB BUY/SELL	COMB NET	O	H	L	C
04-Oct-16	344.13	-172	172	1875	16164	18039	-191376	5038	-2338	2700	172348	8770	8784	8736	8769
03-Oct-16	34.22	198	232	-9124	54490	45366	-209415	-2408	-8385	-10793	169648	8666	8745	8635	8738
30-Sep-16	-1028.31	1560	532	-33207	16785	-16422	-254781	-21846	712	-21134	180441	8582	8637	8555	8611
	Expiry Total		936	Expiry Total		46983		Expiry Total		-29227					

In cash segment, Last trading day, FII have bought shares worth Rs. 344.13 Cr and DII sold shares worth Rs. 172 Cr. A combined buy of Rs. 172 Cr. For this expiry, FII and DII together are buyers worth Rs. 936 Cr.

In Index Options, last trading day, FII have bought 9124 contracts, below its 1 year average of 18280 contracts. Pro have bought 16461 contracts, below its 1 year average of 27670 contracts. Combined there has been a net buy of 18039 contracts, below its 1 year average of 39000 contracts. For the current expiry, FII and Pro combined are net buyers of 46983 contracts.

In Index Futures, last trading day, FII have bought 5038 contracts, below its 1 year average of 9706 contracts. Pro have sold 2338 contracts, below its 1 year average of 4903 contracts. Combined there has been a net sell of 2700 contracts below its 1 year average of 9401 contracts. For the current expiry, FII and Pro combined are net sellers of 29227 contracts.

Index		Country	1D % Change
Developed Markets			
America	<u>S AND P 500 INDEX</u>	US	-0.39
	<u>DJIA INDEX</u>	US	-0.35
Europe	<u>DAX INDEX</u>	Germany	1.06
	<u>EURO STOXX 50 INDEX</u>	Eurozone	1.37
	<u>CAC 40 INDEX</u>	Paris	1.14
	<u>FTSE 100 INDEX</u>	London	1.92
Asia	<u>NIKKEI 225 INDEX</u>	Japan	0.83
	<u>ASX 200 INDEX</u>	Australia	0.1
Emerging Markets			
America	<u>BOVESPA INDEX</u>	Brazil	-0.21
Asia	<u>JAKARTA COMPOSITE INDEX</u>	Jakarta	0.154
	<u>HANG SENG INDEX</u>	China	0.45
	<u>SET INDEX</u>	Thailand	1.26
	<u>PHILIPPINE STOCK INDEX</u>	Philippine	0.54
	<u>KOSPI INDEX</u>	Korea	0.66
	<u>STRAITS TIMES INDEX</u>	Singapore	0.48

Data as on 4th October 2016. The % change is taken from previous day's close.

International Market Morning Update

International markets continued to trade in a small range though it gave a correction of 23 points yesterday. S&P 500 Futures has been trading in a range of 2132 to 2172. Today Morning S&P is trading at 2145. American Markets keenly await the Nonfarm payrolls due on Friday this week. All eyes are on the FOMC meeting minutes due next week Wednesday where clarity about the timings of the rate hike could be expected.

Dax, in the European markets traded with strength yesterday. It broke its previous week high of 10568 to test its next weekly resistance at 10698 but ended 60 points short from that resistance.

Nikkei in Japan is trading 0.57% above its previous close displaying strength in the Asian markets.

List of Top Gainers and Losers on 4th OCT 2016

TOP GAINER			
SYMBOL	LTP	%CHANGE	SECTOR
TFCILTD	61.55	17.02	FINANCIAL SERVICES- NBFC
IGPL	247.75	13.10	CHEMICALS
CARBORUNIV	293.2	6.04	AUTO- AUTOMOBILES AND AUTO PARTS
RAMCOIND	190.35	5.78	REALTY- HOUSEHOLD
BPL	92.75	5.76	REALTY- HOUSEHOLD
UFLEX	314.85	5.55	FMCG- PACKAGING
GHCL	275.1	5.46	CHEMICALS
KSL	338.1	5.10	METALS AND MINING
AARTIIND	676.25	4.89	CHEMICALS
SUPPETRO	237.6	4.62	CHEMICALS
WSTCSTPAPR	121.15	4.57	PAPER
OBEROIRLTY	305.15	4.22	REALTY
KWALITY	143.3	4.18	FMCG- FOOD
TAKE	177.5	4.17	IT
RADICO	126.7	4.11	FMCG- BREVERAGES
PRICOL	119.05	3.93	AUTO-AUTO ANCL AND COMPONENTS
TNPL	349.85	3.92	PAPER
WONDERLA	393.5	3.76	MEDIA- ENTERTAINMENT
WHIRLPOOL	1066.05	3.75	REALTY- HOUSEHOLD
VIPIND	141.2	3.60	REALTY- HOUSEHOLD
HIMATSEIDE	288.35	3.43	TEXTILES AND APPAREL
RAMCOCEM	634.65	3.13	CEMENT
NOCIL	79.15	3.13	CHEMICALS
JKPAPER	67.25	3.07	PAPER
JKTYRE	154.95	2.85	AUTO- TYRES AND TUBES
BAJAJHLDNG	1991.7	2.76	FINANCIAL SERVICES- NBFC
COSMOFILMS	405.1	2.73	FMCG- PACKAGING
GSFC	86.25	2.68	FERTILISERS
DHAMPURSUG	125.1	2.63	FMCG- SUGAR

TOP LOSER			
SYMBOL	LTP	%CHANGE	SECTOR
CCL	246	-5.77	FMCG- BREVERAGES
MCX	1326.25	-3.12	FINANCIAL SERVICES
SADBHAV	278.25	-2.32	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS
KALPATPOWR	253.95	-2.27	INFRA- POWER
EVEREADY	245.05	-2.18	REALTY- HOUSEHOLD
BLUESTARCO	562.65	-2.12	REALTY- HOUSEHOLD
IIFL	273.85	-2.07	FINANCIAL SERVICES
CHENNPETRO	291.4	-1.98	ENERGY-OIL & GAS
SANOFI	4187.45	-1.74	PHARMA
SUVEN	199.95	-1.60	PHARMA
RBL	1170.95	-1.59	AUTO- AUTOMOBILES AND AUTO PARTS
SREINFRA	73.3	-1.54	FINANCIAL SERVICES- NBFC
TRIVENI	58.45	-1.52	FMCG- SUGAR
KIRIINDUS	344.4	-1.50	CHEMICALS
VAKRANGEE	234.05	-1.45	IT
CHEMFALKAL	319.45	-1.37	CHEMICALS
VRLOG	309.8	-1.34	TRANSPORTATION LOGISTICS
KCPSUGIND	34	-1.31	FMCG- SUGAR
VLSFINANCE	72.6	-1.29	FINANCIAL SERVICES
VTL	1070.65	-1.29	TEXTILES AND APPAREL
HGS	538	-1.28	IT
EDELWEISS	121.25	-1.26	FINANCIAL SERVICES
SONASTEER	71.25	-1.25	AUTO-AUTO ANCL AND COMPONENTS
KNRCON	748.35	-1.25	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS
LLOYDELENG	285.25	-1.18	REALTY- HOUSEHOLD
AUTOAXLES	734.95	-1.09	AUTO-AUTO ANCL AND COMPONENTS
PFIZER	1909.1	-1.06	PHARMA
INOXLEISUR	267	-1.06	MEDIA- ENTERTAINMENT
SMLISUZU	1244.85	-1.05	AUTO- AUTOMOBILES AND AUTO PARTS

Dynamic Sector Performance

SECTOR	% Change Today
PAPER	3.85%
ENERGY-OIL & GAS	1.89%
FMCG- PACKAGING	1.83%
BANKS-PSU	1.77%
DIVERSIFIED	1.62%
CHEMICALS	1.56%
FMCG- BREVERAGES	1.44%
TEXTILES AND APPAREL	1.42%
FINANCIAL SERVICES- NBFC	1.40%
AUTO- TYRES AND TUBES	1.29%
JEWELLERY	1.28%
IT	1.22%
CEMENT	1.18%
AUTO-AUTO ANCL AND COMPONENTS	1.14%
FERTILISERS	1.12%
METALS AND MINING	1.00%
INFRA- MACHINERY EQUIPMENT	0.99%
MEDIA- ENTERTAINMENT	0.91%
AUTO- AUTOMOBILES AND AUTO PARTS	0.91%
INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	0.67%
FMCG- FOOD	0.66%
REALTY	0.56%
INFRA- TELECOM	0.51%
FMCG- SUGAR	0.50%
BANKS-PRIVATE	0.49%
TRANSPORTATION LOGISTICS	0.46%
ENTERTAINMENT-HOTELS AND LEISURE	0.29%
INFRA- POWER	0.13%
PHARMA	0.12%
FMCG	0.07%
FINANCIAL SERVICES	-0.05%
AIRLINES	-0.26%
MEDIA	-0.43%
REALTY- HOUSEHOLD	-0.62%
DEFENCE	-0.70%
FOOTWEAR	-1.40%

Stocks near Support

Support Shares							
These stocks were near support on 4th October							
Script	LTP	Support Level		Script	LTP	Support Level	
Large cap stocks				Small & Mid cap stocks			
ITC	241.2	240.5	Month 1 Low	GUJGASLTD	579.10	568.60	Month 1 Low
MCLEODRUSS	170.9	168.4	Month 1 Low	PFIZER	1915.00	1875.70	Month 2 Low
AMBUJACEM	256.2	249.6	Month 1 Low	FINPIPE	456.00	441.20	Month 2 Low
JSWENERGY	75.2	71.4	Month 1 Low	CHAMBLFERT	59.50	57.20	Month 1 Low
RECLTD	129.4	115.1	Month 1 Low	FINCABLES	447.50	282.15	Week 1 Low
POWERGRID	181	171.6	Month 1 Low	HMVL	290.10	278.00	Month 1 Low
JINDALSTEL	83.1	73.35	Week 1 Low	IIFL	273.85	262.20	Month 1 Low
ORIENTBANK	132.9	120.95	Week 3 Low	NEULANLAB	1005.45	962.50	Month 1 Low
BHARTIARTL	324	301.5	Week 5 Low	KANSAINER	374.55	358.55	Month 1 Low
HCLTECH	818.2	770	Week 3 Low	JBMA	211.65	202.55	Month 1 Low

Result Calendar

Company name	Result date	Company name	Result date
GMBREW	6-Oct	IDFCBANK	25-Oct
SOUTHBANK	7-Oct	DABUR	26-Oct
GRUH	10-Oct	HDFC	26-Oct
CYIENT	13-Oct	LAXMIMACH	26-Oct
INFY	14-Oct	BAJFINANCE	27-Oct
CANFINHOME	18-Oct	BAJAJFINSV	27-Oct
WIPRO	21-Oct	GLAXO	27-Oct
GHCL	21-Oct	BAJAJ-AUTO	28-Oct
TATASPONGE	21-Oct	IDFC	28-Oct
EQUITAS	21-Oct	BAJAJHLDNG	28-Oct
PERSISTENT	22-Oct	KANSAINER	28-Oct
AXISBANK	24-Oct	NESTLEIND	28-Oct
NAVINFLUOR	24-Oct	JKCEMENT	29-Oct
HDFCBANK	25-Oct	HMVL	1-Nov
KOTAKBANK	25-Oct	HTMEDIA	2-Nov
M&MFIN	25-Oct	LALPATHLAB	3-Nov
RBL	25-Oct	SUDARSCHM	11-Nov



Dynamic Levels Morning Report

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