

Wednesday, March 08, 2017

## Market Await Range Breakout On UP Elections Results & Fed Int. Rate Hike

**Indian Market Outlook:** Yesterday, the Indian Benchmark Index Nifty traded in a narrow range of 46 points. Nifty opened at 8978, made a low of 8933 and closed at 8947, 16 points below its previous day's close of 8963. The immediate support level of Nifty is at 8860 which is its current month low. The resistance level of Nifty is at 8993.

Bank Nifty too traded in a range of 115 points yesterday, the index made a high of 20701 and low 20586. Bank Nifty closed at 20627, 37 points below its previous day's close of 20664. No major movement has been seen in any of the Banking stock present in the Index. ICICI Bank was down by 0.27%, SBIN by 0.76%, Axis Bank by 1.32% and Kotak Bank by 0.24%. HDFC Bank was the only bank in the Index which managed to close in green. HDFC Bank was up by 0.39%. The major support of Bank Nifty is at 20423 and resistance is at 21042.

Small Cap index, last day traded in a range of 47 points by making a high of 6697 and low 6650 and finally closed at 6665. The major resistance level of Small Cap is at 6775 which is its all time high.

Nifty Future is opening flat at 8974 as per SGX Nifty at 8:00 am IST. Its previous close was 8973.80.

### CASH SEGMENT FII AND DII ACTIVITY

DATES	FII	DII	COMBINED
7-Mar-17	920.46	-1073.75	-153.29
6-Mar-17	564.15	-481.96	82.19
3-Mar-17	1529.48	-737	792.48
2-Mar-17	122.94	-83.21	39.73
1-Mar-17	-198.27	254.21	55.94
<b>Total</b>	<b>2938.76</b>	<b>-2121.71</b>	<b>817.05</b>

On 7th Mar, FIIs have bought shares of worth Rs.920.46 crore and DIIs have sold shares of worth Rs.-1073.75 crore in cash segment .

In the current month, FIIs and DIIs have a combined net buy figure of 817.05 crore.

Last month FIIs and DIIs were buyers in the market for a total value of 9639.41 crore.

## OPEN INTEREST IN INDEX FUTURES

Date	FII		PRO		CLIENT		DII		Nifty	Bank Nifty
	Net OI Index Futures	Change today	Net OI Index Futures	Change today	Net OI Index Futures	Change today	Net OI Index Futures	Change today	Close	Close
7-Mar-17	167644	998	-26697	656	-134533	-3211	-6414	1557	8947	20628
6-Mar-17	166646	-5085	-27353	-51	-131322	4852	-7971	284	8963	20664
3-Mar-17	171731	-19921	-27302	4015	-136174	15684	-8255	222	8898	20496
2-Mar-17	191652	12282	-31317	3413	-151858	-15734	-8477	39	8900	20560
1-Mar-17	179370	2827	-34730	1567	-136124	-4977	-8516	583	8946	20784
28-Feb-17	176543	-1044	-36297	-1778	-131147	-877	-9099	3699	8880	20607
27-Feb-17	177587	-2470	-34519	1726	-130270	-329	-12798	1073	8896	20613

On 7th Mar, FII have bought 998 contracts in Index Futures which is less than its average daily figure.

PRO have bought 656 contracts in Index future last day which is below its average figure.

Client have sold 3211 contracts in Index Futures which is below average.

## OPEN INTERESTS IN INDEX OPTIONS

Date	FII					PRO				CLIENT				DII			
	Net OI Index Call	Net OI Index Put	Net OI Index Options	Adjusted Net 2 lacs Options OI	Change today	Net OI Index Call	Net OI Index Put	Net OI Index Options	Change today	Net OI Index Call	Net OI Index Put	Net OI Index Options	Change today	Net OI Index Call	Net OI Index Put	Net OI Index Options	Change today
7-Mar-17	42054	190040	-147986	52014	2967	-43823	-34824	-8999	-26413	-139515	-160420	20905	25112	141284	5204	136080	-16
6-Mar-17	43053	194006	-150953	49047	-2691	-30032	-47446	17414	21846	-154305	-150098	-4207	-19355	141284	3538	137746	2
3-Mar-17	49968	198230	-148262	51738	-10516	-31719	-27287	-4432	-18710	-159333	-174481	15148	29356	141084	3538	137546	-1
2-Mar-17	51897	189643	-137746	62254	9129	-16301	-30579	14278	-34582	-176680	-162472	-14208	25653	141084	3408	137676	-2
1-Mar-17	56024	202899	-146875	53125	-8483	-14768	-63628	48860	23975	-182340	-142479	-39861	-15492	141084	3208	137876	
28-Feb-17	53377	191769	-138392	61608	-14225	-13549	-38434	24885	-3489	-180912	-156543	-24369	17447	141084	3208	137876	2
27-Feb-17	50890	175057	-124167	75833	-8468	-6369	-34743	28374	-24302	-185614	-143798	-41816	32770	141093	3484	137609	

On 7th Mar, FIIs have bought 2967 contracts in Index Options and PRO have sold 26413 contracts in Index Options.

Client was a net buyer of 25112 contracts in Index Options on 7th Mar.

## International Market Update

Index		Country	LTP	1Day % Change
<b>Developed Markets</b>				
<b>America</b>	S&P 500 Futures	US	2362.25	-0.19%
	Dow Jones Industrial Average	US	20924.76	-0.14%
<b>Europe</b>	DAX Futures	Germany	11927.70	-0.20%
	Euro Stoxx 50 Futures	Eurozone	3385.00	-0.09%
	CAC 40 Futures	Paris	4952.50	-0.39%
	FTSE 100 Futures	London	7314.50	-0.04%
<b>Asia</b>	Nikkei 225 Futures	Japan	19120.00	-0.66%
	S&P/ASX 200 Futures	Australia	5735.50	0.02%
<b>Emerging Markets</b>				
<b>America</b>	iBovespa Futures	Brazil	66345.00	-0.89%
<b>Asia</b>	Jakarta Stock Exchange Composite Index	Jakarta	5276.00	0.48%
	Hang Seng Futures	China	23658.00	-0.16%
	SET Index	Thailand	1549.87	-0.24%
	KOSPI 200	Korea	272.06	0.05%
	MSCI Emerging Markets	Singapore	936.50	0.22%

### INTERNATIONAL MARKET MORNING UPDATE

S&P500 is trading in a negative territory for the third consecutive day. The index is trading at 2361 it's recent high was at 2401. A fall due to profit taking in S&P500 is anticipated, as probability of interest rate hike increases in March. Chicago Federal watch tool is showing 84% chance of rate hike on 15th March.

German Index Dax yesterday closed at 11922, the index is trading in narrow range of 400 points from 12100 to 11860.

MSCI Emerging market index is trading at 935, the index recently made a high of 956 and low of 926.50. If the index give breakout of any of the levels, Emerging markets will follow the direction.

## LIST OF TOP GAINERS AND LOSERS ON 07<sup>th</sup> MARCH 2017

TOP GAINER			TOP LOSER		
Symbol	LTP	%change	Symbol	LTP	%change
DELTA CORP	171.15	10.92	OUDH SUGAR	150.45	-3.34
EROS	225.6	5.74	ALKEM LABORATORIES	2049	-2.9
GRAPHITE INDIA	109.95	5.11	KEI	168.05	-2.66
TATA METALIKS	498.55	3.63	KOPRAN	71.25	-2.6
DILIP BUILDCON	319.25	3.62	KAKATIYA CEMENT	329.95	-2.38
IGPL	344.95	3.48	PRABHAT DAIRY	126.9	-2.05
CAN FIN HOMES	1956.6	3.32	DWARIKESH SUGAR	437.7	-2
BAJAJ ELECTRICALS	273.9	3.2	MOIL	316.4	-2
JK PAPER	90.95	2.83	JAY BHARAT MARUTI	385.4	-1.93
TVS SRICHAKRA	3013.55	2.8	SUNDARAM FINANCE	1409.05	-1.89
KWALITY	165.3	2.51	BALRAMPUR CHINI	152.6	-1.86
BGR ENERGY	135.7	2.49	RICO AUTO	57.95	-1.86
THIRUMALAI CHEMICALS	868.2	2.33	NALCO	78	-1.7
WEST COAST PAPER	178.65	2.29	SUNTECK REALTY	286.25	-1.62
SOBHA	326.25	2.19	EVEREADY	236.5	-1.62
SRIKALAHASTHI PIPES	329.8	2.18	DREDGING CORPORATION	496.15	-1.61
APL APOLLO	1098.35	2.12	REPCO	634.75	-1.61
NAVNEET	148.4	2.1	LUMAX INDUSTRIES	1304.9	-1.58
GHCL	263.4	2.07	DCM SHRIRAM	274.3	-1.54
SARDA ENERGY	249.95	2.06	TOURISM FINANCE	57.9	-1.53
NFL	74.5	1.98	VIJAYA BANK	64.85	-1.52
GUJARAT PIPAVAV	159.3	1.43	MANAPPURAM	98.25	-1.5
BAJAJ HOLDINGS	2128.85	1.28	FINOLEX INDUSTRIES	535.45	-1.47
TATA SPONGE	689.4	1.27	DALMIA BHARAT SUGAR	185.3	-1.46
TRIVENI ENGINEERING	76.95	1.25	GNFC	259.2	-1.46
AIA ENGINEERING	1477.45	1.22	TIME TECHNOPLAST	98.55	-1.45
SUPREME INDUSTRIES	999.8	1.13	UCAL FUEL	178.95	-1.38
PIRAMAL ENTERPRISES	1891.3	1.1	CCL PRODUCTS	352.4	-1.37
KALYANI STEELS	374.25	1.07	LLOYD ELECTRIC	251.3	-1.35
HT MEDIA	85.3	1.01	EDELWEISS	132.6	-1.3

## TOP GAINERS AND LOSERS IN FUTURES- 07<sup>th</sup> MARCH 2017

TOP GAINER		
Symbol	LTP	%change
JUSTDIAL	589.85	9.19
ADANIPOWER	40.75	5.16
KSCL	524.4	4.51
MINDTREE	480.8	4.05
L&TFH	120.65	3.70
CROMPGREAV	71.3	3.18
HEXAWARE	225.85	2.71
UPL	706.8	2.69
ADANIENT	98.55	2.66
SRTRANSFIN	958.15	2.28
DISHTV	99.75	2.20
BHARATFIN	821.2	2.14

TOP LOSER		
Symbol	LTP	%change
RCOM	36.3	-3.84
HINDZINC	297.4	-3.43
SAIL	60.55	-3.12
HINDALCO	194.4	-2.85
VEDL	261.75	-2.22
TATASTEEL	485.3	-2.10
JSWSTEEL	181.8	-2.05
BHARATFORG	1053.5	-2.03
JPASSOCIAT	15.25	-1.93
IBREALEST	80.9	-1.88
STAR	1154.65	-1.74
ENGINEERSIN	145.45	-1.69

## DYNAMIC SECTOR PERFORMANCE- 07<sup>th</sup> MAR 2017

Sector	% Movement
ENTERTAINMENT-HOTELS AND LEISURE	2.82%
CHEMICALS	0.39%
FMCG-FOOD	0.22%
INFRA-POWER	0.19%
FOOTWEAR	0.18%
IT	0.15%
FINANCIAL SERVICES-NBFC	0.07%
INFRA-TELECOM	-0.07%
FMCG	-0.12%
AIRLINES	-0.12%
JEWELLERY	-0.17%
ENERGY-OIL & GAS	-0.20%
INFRA-MACHINERY EQUIPMENT	-0.25%
AUTO-AUTO ANCL AND COMPONENTS	-0.28%
INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	-0.29%
BANKS-PRIVATE	-0.32%
AUTO-TYRES AND TUBES	-0.33%
FERTILISERS	-0.36%
AUTO-AUTOMOBILES AND AUTO PARTS	-0.39%
FMCG-PACKAGING	-0.40%
BANKS-PSU	-0.56%
FINANCIAL SERVICES	-0.57%
CEMENTS	-0.60%
DEFENCE	-0.68%
FMCG-BEVERAGES	-0.76%
MEDIA	-0.95%
FMCG-SUGAR	-1.15%

## Major Index Performance

Benchmark Indices	Last	% Change	Prev. High	Prev. Low
Nifty 50	8947	-0.18%	8978	8933
Nifty 50 Futures	8971	-0.08%	8985	8961
Bank NIFTY Futures	20725	-0.04%	20767	20660
Nifty Smallcap 100	6666	-0.17%	6697	6650
India Vix	13.88	1.72%	14.01	13.09
USD/INR	66.655	-0.01%	66.705	66.585
Major Indices	Last	% Change	Prev. High	Prev. Low
Nifty Energy	11574	0.30%	11649	11536
Nifty IT	10799	0.19%	10820	10751
Nifty Infrastructure	3006	0.10%	3017	3001
Nifty Financial Services	8283	-0.12%	8317	8273
Nifty Private Bank	11451	-0.20%	11491	11429
Nifty PSU Bank	3253	-0.60%	3285	3241
Nifty FMCG	22393	0.00%	22451	22251
Nifty Realty	202	0.83%	202	199
Nifty Pharma	10561	-0.49%	10635	10530
Nifty PSE	4026	0.22%	4040	4016
Nifty Metal	3133	-1.75%	3197	3125
Nifty Media	3018	0.62%	3025	2996
Nifty Auto	9754	-0.47%	9814	9739

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