

Tuesday, August 08, 2017

Nifty Crucial Support At 9940, Can Expect Huge Profit Booking Below That

Indian Market Outlook:

The Benchmark Index Nifty on 7th August opened at 10075 closed at 10057 after making a low of 10046. The Index ended 9 points down from its previous close of 10066.

Tyre stocks rose after reports suggested that the Directorate General of Anti-Dumping and Allied Duties (DGAD) is in talks with the Finance Ministry for the imposition of anti-dumping duty on truck and bus radial tyres (TBR) imports from China.

Apollo Tyres (up 7.97%), JK Tyre & Industries (up 3.19%), and CEAT (up 3.04%). The authority has submitted a report to the Finance Ministry which will take the final decision soon.

Among sugar stocks, Mawana Sugars was the top gainer gained nearly 20% to end at Rs 96 per share. Other sugar stocks like Dhampur Sugar, KM Sugar and Uttam Sugar ended gaining over 15%.

BankNifty opened at 24854 and closed at 24906 after making a low of 24844. The Index was up by 79 points from its previous close of 24827.

The Small Cap Index traded strong and closed above its 2 day high (7752) at 7786. The Index opened at 7701 and made a low of 7697. Smallcap was up by 117 points from its previous day close of 7669

Nifty to open gap up by 13 points at 10098 against yesterday's close of 10085 as per SGX Nifty.

Results for the day

BALLARPUR	CHAMBLFERT	LGBBROSLTD	SPICEMOBI
BANKINDIA	BAFNAPHARM	LGBFORGE	TTML
BHANDARI	FRETAIL	JINDALSTEL	SEPOWER
BIRLACABLE	FSL	MEGH	SRF
DHAMPURSUG	GABRIEL	MUTHOOTFIN	SUMEETINDS
ALICON	GIPCL	PRISMCEM	UMANGDAIRY
DHUNINV	GSKCONS	NCC	SUNCLAYLTD
ANANTRAJ	GSS	NDGL	UNIVCABLES
BRIGADE	GTL	PVP	TATACHEM
ARVSMART	GTPL	RAJOIL	TEAMLEASE
ASHIANA	IITL	RSWM	THERMAX
ASIL	IL&FSTRANS	RUCHIRA	USHAMART
ASTRAL	KANORICHEM	MANGLMCEM	VESUVIUS
ASTRAZEN	KSCL	MCLEODRUSS	WILLAMAGOR
CENTURYTEX	JAGRAN	SDBL	
DEEPAKNTR	JCHAC	TIMKEN	

OPEN INTEREST IN INDEX OPTIONS

FII and PRO have sold 269101 contracts in Index Options in last 10 days. In the current Expiry they have sold 142004 contracts.

Date	FII	PRO	FII+PRO	CLI	DII	Nifty	Bank Nifty
	Net OI Index Options (FII)	Net OI Index Options (PRO)	Combined Position	Net OI Index Options (CLI)	Net OI Index Options (DII)	Close	Close
Average(ADM) 1 Year	22000	30000	43000	43000	271	72	240
Expiry Position	-88442	-53562	-142004	144271	-2267	36	-16
10 Day' Net Position (A-B)	-44635	-224466	-269101	282503	-13403	92	385
(A) 7-Aug-17	-110174	-12175	-122349	61275	61073	10057	24906
4-Aug-17	-111584	2856	-108728	46108	62620	10066	24827
3-Aug-17	-104757	-23550	-128307	67053	61254	10014	24675
2-Aug-17	-92764	-13321	-106085	45031	61054	10082	25055
1-Aug-17	-85982	39845	-46137	-13620	59756	10115	25123
31-Jul-17	-85164	48658	-36506	-24916	61421	10077	25104
28-Jul-17	-73505	18412	-55093	-7660	62753	10015	24811
27-Jul-17	-21732	41387	19655	-82996	63340	10021	24922
26-Jul-17	-64558	233372	168814	-234331	65516	10021	24671
(B) 25-Jul-17	-65539	212291	146752	-221228	74476	9965	24521

Cash Market Data

DATES	FII	DII	FII+DII
7-Aug-17	-199.21	308.15	108.94
4-Aug-17	-853.8	1017.1	163.3
3-Aug-17	24.07	-389.34	-365.27
2-Aug-17	473.72	-232.95	240.77
1-Aug-17	-945.83	1390.7	444.82
31-Jul-17	-1196.94	1768.4	571.49
28-Jul-17	-223.12	424.67	201.55
27-Jul-17	1869.92	-660.03	1209.89
26-Jul-17	-60.6	676.61	616.01
25-Jul-17	270.77	-209.5	61.27

In last 10 days FII and DII were buyers in the cash segment. In combined they have bought stocks worth Rs.3252.77 Crore.

INTERNATIONAL MARKET UPDATE

Index		Country	LTP	1Day % Change
Developed Markets				
America	S&P 500 Futures	US	2474.75	-0.11%
	Dow Jones Industrial Average	US	22118.42	0.12%
Europe	DAX Futures	Germany	12227.10	-0.16%
	Euro Stoxx 50 Futures	Eurozone	3502.00	-0.09%
	CAC 40 Futures	Paris	5205.00	0.00%
	FTSE 100 Futures	London	7460.50	-0.24%
Asia	Nikkei 225 Futures	Japan	19985.00	-0.27%
	S&P/ASX 200 Futures	Australia	5667.00	-0.96%
Emerging Markets				
America	iBovespa Futures	Brazil	68122.00	1.57%
	Hang Seng Futures	China	27635.00	0.08%
	SET Index	Thailand	1574.13	0.02%
	KOSPI 200	Korea	313.77	-0.07%
	MSCI Emerging Markets	Singapore	1075.36	0.76%

INTERNATIONAL MARKET MORNING UPDATE

In International Markets, S&P500 is trading at 2480, recently the Index made a high of 2484. The Index has been trading in a narrow range of 24 points from 2484 to 2460.

German Index Dax yesterday closed at 12257, recently the Index made a low of 12076. The Index is trading weak from last 1 month. Recent high of the Index is at 12948, the Index has corrected almost 6.40% from its recent high.

MSCI emerging Market Index is trading strong and Index is trading at 1077, the Index has given a return of 6.89% from its recent low of 1001.60. This shows the buying strength is continued in emerging markets.

Stocks Can be invested for long term

Share Name	Sector
NAVIN FLUORINE INTERNATIONAL	CHEMICALS
THIRUMALAI CHEMICALS	CHEMICALS
INDIABULLS REAL ESTATE	REALTY
CONTROL PRINT LTD	IT
RADICO KHAITAN	FMCG AND BEVERAGES
BALRAMPUR CHINI MILLS	SUGAR
NTPC	POWER
L&T FINANCE HOLDINGS	FINANCIAL SERVICES
WIPRO	IT
HIL	CEMENT & CEMENT PRODUCTS
BAJAJ HOLDINGS & INVESTMENT	FINANCIAL SERVICES
HERO MOTOCORP	AUTOMOBILES
RELIANCE INDUSTRIES	ENERGY-OIL & GAS
HOUSING DEVELOPMENT FINANCE CORPORATION	FINANCIAL SERVICES
ASHOK LEYLAND	AUTOMOBILES
YES BANK	BANKS-PRIVATE AND PSU
THE SOUTH INDIAN BANK	BANKS-PRIVATE AND PSU
VEDANTA	METALS AND MINING
INDIABULLS HOUSING FINANCE	FINANCIAL SERVICES
TATA CONSULTANCY SERVICES	IT
PC JEWELLER	GOLD & JEWELLERY
TORRENT POWER	POWER
CYIENT	IT
MANGALORE REFINERY AND PETROCHEMICALS	ENERGY-OIL & GAS

Major Index Performance

Benchmarks	Last	% Change	Prev. High	Prev. Low
Nifty 50	10057	-0.09%	10088	10046
Nifty 50 Futures	10095	-0.16%	10123	10085
Bank NIFTY Futures	24981	0.12%	25061	24921
NIFTY Free Float Smallcap 100	7786	1.52%	7797	7697
India Vix	11.90	4.43%	12.00	10.64
USD/INR	63.834	0.12%	63.865	63.665
Major Indices	Last	% Change	Prev. High	Prev. Low
Nifty Realty	285	1.55%	287	281
Nifty PSU Bank	3657	1.53%	3664	3605
Nifty PSE	4176	1.44%	4184	4111
Nifty Metal	3341	1.18%	3346	3313
Nifty Financial Services	10199	0.61%	10238	10145
Nifty Energy	13267	0.48%	13299	13177
Nifty FMCG	25609	0.22%	25713	25470
Nifty Auto	11159	0.19%	11239	11127
Nifty Private Bank	13805	0.17%	13864	13789
Nifty Infrastructure	3413	0.15%	3427	3403
Nifty Pharma	9229	-0.30%	9323	9210
Nifty Media	3076	-0.49%	3102	3068
Nifty IT	10679	-0.74%	10758	10659

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