

Thursday, February 09, 2017

Markets Indicating Positive Opening Despite No Rate Cut

Indian Market Outlook: Yesterday benchmark Index Nifty closed at 8769 after making low of 8715. Before announcement of RBI monetary policy, Nifty made a high of 8791. RBI Governor Urjit Patel surprised the market by keeping repo rate unchanged at 6.25%. Moreover he changed his stance to neutral from accomoditive, on worries of effect of demonetization on inflation. Nifty's immediate support is at 8687 (4 Day low) and resistance is at 8814 (2Day High).

Bank Nifty yesterday closed at 20245 after making a low of 20070 on RBI policy. The immediate support for the index is at 20010 (3 Day Low) and important resistance is at 20576.

Small cap index yesterday closed at 6648 after making low of 6582 taking support of its 2 day low of 6587, the index opened at 6643 and made high of 6660.

Nifty Future is opening at 8821 as per SGX Nifty at 8:50 am IST, 17 point above its previous close of 8803.

Result to Watchout for Today

Futures stocks		Cash	
BPCL	AIFL	JINDALSAW	JBMA
ANDHRABANK	BOMDYEING	JKTYRE	VTL
CAIRN	COSMOFILMS	MAGMA	TVVISION
AUROPHARMA	BAJAJELEC	MANAPPURAM	TVTODAY
BANKINDIA	3MINDIA	MANINFRA	
BATAINDIA	ABB	VENKEYS	
NCC	BLISSGVS	KSL	ITI
LUPIN	EDELWEISS	OMAXE	
SAIL	GUJFLUORO	ONMOBILE	
POWERGRID	ESCORTS	SCI	
PAGEIND	HEIDELBERG	TPLPLASTEH	
TORNTPOWER	LLOYDELENG	TRIVENI	

Important events to watch out

- 11th Feb to 15th Mar UP Election

Cash Market activity of FII

Month	FII Activity
Feb	-12513.1
Mar	24201.51
Apr	3056.28
May	-186.61
Jun	3957.95
Jul	10121.56
Aug	8778.01
Sep	3329.62
Oct	-5355.76
Nov	-19981.5
DEC	-11325.03
JAN 2017	-1582.16
FEB 2017	225.05

Yesterday FII sold 127.69 crore in cash segment. For the current FIIs figure in cash market is positive after heavy selling from last four months.

Open Interest Index F&O and Cash Segment Activity

DATES	CASH			Option			Index			NIFTY INDEX			
	FII	DII	FII+DII	FII option	Pro option	COMB BUY/SELL	FII Index	Pro Index	COMB BUY/SELL	O	H	L	C
8-Feb-17	-127.69	-166.82	-294.51	-17600	63	-17537	8485	-3766	4719	8775	8791	8715	8769
7-Feb-17	201.13	1620.03	1821.16	-744	-24545	-25289	-724	400	-324	8806	8809	8741	8768
6-Feb-17	-403.52	449.52	46	9195	21895	31090	3022	-1471	1551	8785	8814	8770	8801
3-Feb-17	354	-43	311	27522	2290	29812	-3988	-3419	-7407	8735	8748	8708	8741
2-Feb-17	108.59	-110.89	-2.3	20775	18401	39176	-4222	-5045	-9267	8725	8758	8686	8734
1-Feb-17	92.73	1133.74	1226.47	2983	35426	38409	2703	5384	8087	8570	8722	8538	8716
31-Jan-17	-532.88	237.37	-295.51	-74514	-17700	-92214	-4322	4553	231	8629	8632	8552	8561
30-Jan-17	607.36	40.04	647.4	-35165	5785	-29380	-4927	261	-4666	8636	8663	8618	8633
27-Jan-17	211.77	482.52	694.29	28033	-4566	23467	8859	-2054	6805	8611	8673	8607	8641
	EXPIRY TOTAL		4154	EXPIRY TOTAL		-2466	EXPIRY TOTAL		-271				

In cash segment, yesterday, FII have sold shares worth Rs. 127.69 Cr and DII sold shares worth Rs. 166.82 Cr. Combined sell of Rs.294.51 Cr. For Feb 2017 Expiry, FII and DII together are net buyer of worth Rs. 4154 Cr.

In Index Options, yesterday, FII have sold 17600 contracts and Pro have bought 63 contracts. Combined there has been a net sell of 17537 contracts.

In Index Futures, last trading day, FII have bought 8485 contracts and Pro have sold 3766 contracts. Combined there has been a net buy of 4719 contracts.

International market Update

Index		Country	LTP	1Day % Change
Developed Markets				
America	S&P 500 Futures	US	2289.25	-0.04%
	Dow Jones Industrial Average	US	20054.34	-0.18%
Europe	DAX Futures	Germany	11545.70	-0.06%
	Euro Stoxx 50 Futures	Eurozone	3239.00	0.25%
	CAC 40 Futures	Paris	4774.00	0.43%
	FTSE 100 Futures	London	7128.20	0.08%
Asia	Nikkei 225 Futures	Japan	18935.00	-0.26%
	S&P/ASX 200 Futures	Australia	5589.50	-0.18%
Emerging Markets				
America	iBovespa Futures	Brazil	64805.00	0.65%
Asia	Jakarta Stock Exchange Composite Index	Jakarta	5276.00	0.48%
	Hang Seng Futures	China	23477.50	0.23%
	SET Index	Thailand	1593.08	0.26%
	KOSPI 200	Korea	268.22	0.18%
	MSCI Emerging Markets	Singapore	921.68	0.20%

Data as on 8th February 2017. The % change is taken from previous day's close.

International Market Morning Update

US Index S&P futures continues to trade in a range of 2299 – 2280. The markets are looking for next important figure for an upside breakout which could be tax cuts for US corporate.

The European Index DAX continues to under perform trading near the weekly lows as socio political uncertainty grips Europe.

In today's trade Asian markets are trading mixed. MSCI Index is trading in a range of 923 to 907.

List of Top Gainers and Losers on 8th February 2017

TOP GAINER				TOP LOSER			
SYMBOL	LTP	%CHANGE	SECTOR	SYMBOL	LTP	%CHANGE	SECTOR
JKCEMENT	840	6.6	CEMENTS	GMDCLTD	113.8	-5.2	METALS AND MINING
LAKSHVILAS	153.4	5.8	BANKS-PRIVATE	RAMCOIND	210.55	-5.2	REALTY-HOUSEHOLD
LLOYDELENG	316	5.4	REALTY-HOUSEHOLD	DALMIASUG	182.05	-3.8	FMCG-SUGAR
CHENNPETRO	365.8	4.2	ENERGY-OIL & GAS	DWARKESH	419.75	-3.5	FMCG-SUGAR
JBMA	265.15	4.0	AUTO-AUTO ANCL AND COMPONENTS	CHOLAFIN	1019.25	-3.2	FINANCIAL SERVICES-NBFC
INDIANB	302.5	3.5	BANKS-PSU	CUB	157.4	-3.2	BANKS-PRIVATE
AEGISCHEM	180.8	2.7	TRANSPORTATION LOGISTICS	ATUL	2323.4	-3.1	CHEMICALS
SUDARSICHEM	372.7	2.5	CHEMICALS	ESSELPACK	242.05	-2.9	FMCG-PACKAGING
BALKRISIND	1168.9	2.5	AUTO-TYRES AND TUBES	CAPLIPOINT	437.45	-2.5	PHARMA
HIMATSEIDE	368.6	2.5	TEXTILES AND APPAREL	MUTHOOTFIN	332	-2.5	FINANCIAL SERVICES-NBFC
UJJIVAN	443.45	2.3	FINANCIAL SERVICES	FINPIPE	483.8	-2.0	REALTY-HOUSEHOLD
DCMSHRIRAM	290.6	2.1	DIVERSIFIED-SUGAR AND GAS	BALRAMCHIN	155	-2.0	FMCG-SUGAR
GNFC	257.6	2.1	FERTILISERS	ODHSUG	158.1	-1.9	FMCG-SUGAR
TATACOFFEE	126.2	2.0	FMCG-BEVERAGES	NATIONALUM	71.9	-1.8	METALS AND MINING
NAHARINDUS	139	2.0	TEXTILES AND APPAREL	SARDAEN	241.95	-1.7	METALS AND MINING
RADICO	130.9	2.0	FMCG-BEVERAGES	DISHMAN	229.25	-1.6	PHARMA
MANPASAND	703	1.9	FMCG-BEVERAGES	AIAENG	1358.95	-1.6	INFRA-MACHINERY EQUIPMENT
GICHSGFIN	321	1.9	FINANCIAL SERVICES-NBFC	RPGLIFE	436.1	-1.5	PHARMA
TATAMETALI	436	1.9	METALS AND MINING	MCX	1131.45	-1.5	FINANCIAL SERVICES
MANAPPURAM	93.25	1.9	FINANCIAL SERVICES-NBFC	CANFINHOME	2012	-1.5	FINANCIAL SERVICES-NBFC
KWALITY	141.9	1.7	FMCG-FOOD	RAIN	77.9	-1.4	CEMENTS
CARBORUNIV	264.45	1.6	AUTO-AUTOMOBILES AND AUTO PARTS	DEEPIND	309.2	-1.4	ENERGY-OIL & GAS
NOCIL	79.75	1.5	CHEMICALS	KALPATPOWR	287.4	-1.4	INFRA-POWER
SHRIRAMCIT	1993.3	1.4	FINANCIAL SERVICES-NBFC	VTL	1291.25	-1.2	TEXTILES AND APPAREL
DHAMPURSUG	202.05	1.4	FMCG-SUGAR	MGL	920	-1.1	ENERGY-OIL & GAS
TRIDENT	71.4	1.3	TEXTILES AND APPAREL	SOMANYCERA	615	-1.1	REALTY-HOUSEHOLD
VIPIND	137.2	1.3	REALTY-HOUSEHOLD	SYNGENE	517.55	-1.0	PHARMA
FINCABLES	457.1	1.2	INFRA-TELECOM	JKLAKSHMI	388	-1.0	CEMENTS
COROMANDEL	340.55	1.2	FERTILISERS	BAJAJFINSV	3655	-1.0	FINANCIAL SERVICES-NBFC

TOP GAINERS AND LOSERS IN FUTURES

Top 10 gainers in Futures		
Name	Last	Chg. %
JPASSOCIAT	14.15	8.02
TITAN	425.4	7.89
MCLEODRUSS	170.55	6.33
ENGINERSIN	160	6.03
GRANULES	132.1	4.63
L&TFH	108.85	4.41
SINTEX	96.1	3.89
CENTURYTEX	929.5	3.46
TATAELXSI	1505.4	3.37
TATACHEM	575.95	3.24

Top 10 losers in Futures		
Name	Last	Chg. %
NHPC	30.65	-2.39
WOCKPHARMA	690.55	-2.03
TORNTPHARM	1257.45	-1.95
OFSS	3580	-1.93
UBL	805.95	-1.74
APOLLOHOSP	1238.55	-1.62
SIEMENS	1217.45	-1.55
PETRONET	375.8	-1.47
SYNDIBANK	72	-1.37
ORIENTBANK	128.3	-1.31

Dynamic Sector Performance- 8th Feb 2017

SECTOR	% CHANGE
INFRA-POWER	1.79%
JEWELLERY	1.60%
AUTO-TYRES AND TUBES	1.35%
FMCG-FOOD	1.31%
FMCG-BEVERAGES	1.29%
CEMENTS	1.18%
AUTO-AUTOMOBILES AND AUTO PARTS	0.75%
IT	0.64%
INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	0.55%
INFRA-MACHINERY EQUIPMENT	0.44%
INFRA-TELECOM	0.43%
FERTILISERS	0.43%
ENERGY-OIL & GAS	0.30%
BANKS-PRIVATE	0.21%
DEFENCE	0.21%
AUTO-AUTO ANCL AND COMPONENTS	0.20%
FINANCIAL SERVICES-NBFC	0.09%
MEDIA	0.07%
ENTERTAINMENT-HOTELS AND LEISURE	0.03%
FOOTWEAR	0.00%
CHEMICALS	-0.04%
FMCG	-0.12%
BANKS-PSU	-0.29%
FINANCIAL SERVICES	-0.35%
AIRLINES	-0.61%
FMCG-PACKAGING	-0.70%
FMCG-SUGAR	-1.51%

Major Index Performance

Benchmarks	Last	% Change	Prev. High	Prev. Low
Nifty 50	8769	0.01%	8791	8715
Nifty 50 Futures	8808	0.21%	8818	8734
Bank NIFTY Futures	20396	0.09%	20455	20141
Nifty Smallcap 100	6649	0.39%	6660	6582
India Vix	13.35	-1.17%	14	11
USD/INR	67.156	-0.29%	67.99	67.156
Major Indices	Last	% Change	Prev. High	Prev. Low
Nifty Media	2968	1.20%	2979	2935
Nifty PSE	4130	0.95%	4142	4098
Nifty Metal	3107	0.88%	3133	3079
Nifty Realty	195	0.75%	195	191
Nifty Auto	9994	0.63%	10021	9940
Nifty Infrastructure	3029	0.57%	3036	2999
Nifty Energy	10723	0.29%	10793	10673
Nifty IT	10007	0.09%	10072	9974
Nifty Pharma	10583	-0.19%	10664	10524
Nifty PSU Bank	3440	-0.31%	3463	3381
Nifty Financial Services	8168	-0.42%	8211	8104
Nifty Private Bank	11182	-0.48%	11255	11093
Nifty FMCG	22766	-0.49%	22946	22606

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