

Thursday, April 13, 2017

## Market May Remain Under Pressure Ahead Of Infosys Q4 Results

**Indian Market Outlook:** IT major Infosys will announce its Q4 results today (Expected time is 9:00 AM) where profitability is expected to decline by 3.7 as per CNBC poll. Major focus would be on future guidance by the company, as the company may take aggressive decisions on uncertainty about US tax/Visa regulations and Brexit Issues.

Yesterday Nifty Opened at 9242 made high of 9246 and closed at 9203 after making low of 9162. The index took support of its 6 day low of 9173. Government released industrial production (IIP) data for the month of Feb at -1.20% where expectation was 1.3% and January IIP numbers were at 2.70%. Consumer price index (CPI) for the month of march released at 3.81% where expectation was at 3.98% and February CPI was at 3.65%.

Adani Power fell more than 8% on NSE for the second consecutive day on reports that the Supreme Court has disallowed compensatory tariff to both the companies.

Bank Nifty made new record high of 21787, the index opened at 21735 and closed at 21667, after making a low of 21552.

PSU banks remained in focus after government announced formation of panel to be headed by the Cabinet Secretary to review NPA (non-performing asset) resolution rules. The NPA panel will frame guidelines for one-time settlement of banks' bad loans. However final policy will be announced by next month in May according to finance ministry official. Finance Minister.

Small Cap index made a new record high of 7196 and closed 7118 after making low of 7034.

Nifty Future is opening at 9199 as per SGX Nifty at 8:10 am IST, 27 point below its previous close of 9226.

### **CASH SEGMENT FII AND DII ACTIVITY**

DATES	CASH		
	FII	DII	FII+DII
12-Apr-17	-580.70	701.12	120.42
11-Apr-17	-750.52	826.66	76.14
10-Apr-17	-716.19	201.69	-514.50
7-Apr-17	-262.37	414.94	152.57
6-Apr-17	142.68	-205.64	-62.96
5-Apr-17	340.13	-194.05	146.08
3-Apr-17	534.45	33.29	567.74
31-Mar-17	-295.92	1499.4	1203.49
30-Mar-17	67.97	1701.8	1769.76
29-Mar-17	460.98	1283	1744.01
28-Mar-17	6415.38	356.23	6771.61
27-Mar-17	577.88	-594.48	-16.6

On 12-Apr FII sold 580.70 Crore in Cash segment and DII bought 701.12 Crore. In combined FII and DII have a net buy figure of 120.42 Crore.

## OPEN INTEREST IN INDEX FUTURES

Date	FII	PRO	CLIENT	DII	Nifty	Bank Nifty
	Net OI Index Futures	Net OI Index Futures	Net OI Index Futures	Net OI Index Futures	Close	Close
12-Apr-17	144480	-51401	-83877	-9202	9203	21667
11-Apr-17	150231	-51797	-89222	-9212	9237	21736
10-Apr-17	151753	-52161	-93075	-6517	9181	21520
7-Apr-17	159200	-55601	-95269	-8330	9198	21431
6-Apr-17	166165	-55319	-102559	-8287	9262	21623
5-Apr-17	179433	-57387	-113759	-8287	9265	21653
3-Apr-17	170398	-52422	-114561	-3415	9238	21548
31-Mar-17	171628	-45580	-122723	-3325	9174	21444
30-Mar-17	170788	-46122	-120357	-4309	9174	21621

In current expiry FII have sold 26308 contracts as in the starting of expiry, ie, on 30<sup>th</sup> Mar 17, the net position was 170788 and as on last date the net position was 144480. PRO has sold 5279 contracts during the expiry as in the starting of expiry, ie, on 30<sup>th</sup> Mar 17, the net position was (-) 46122 and as on last date the net position was (-) 51401. Thus in combination they both have short position of 31587 contracts.

## OPEN INTEREST IN INDEX OPTIONS

Date	FII	PRO	CLIENT	DII	Nifty	Bank Nifty
	Net OI Index Options	Net OI Index Options	Net OI Index Options	Net OI Index Options	Close	Close
12-Apr-17	-248528	130417	-19526	137638	9203	21667
11-Apr-17	-227997	145907	-55748	137839	9237	21736
10-Apr-17	-217210	107673	-29048	138586	9181	21520
7-Apr-17	-214069	100663	-25179	138586	9198	21431
6-Apr-17	-187408	142120	-93748	139036	9262	21623
5-Apr-17	-201710	157376	-95102	139436	9265	21653
3-Apr-17	-181295	123736	-81877	139436	9238	21548
31-Mar-17	-199910	82370	-21896	139436	9174	21444
30-Mar-17	-201140	80417	-18713	139436	9174	21621

In current expiry FII have sold 47388 contracts as net position on the starting of expiry, ie, on 30<sup>th</sup> Mar was (-)201140 and as on last date the net position was (-)248528. PRO have bought 50000 contracts in the current expiry as net position on the starting of expiry, ie, on 30<sup>th</sup> Mar was 80417 and as on last date the net position was 130417. Thus in combination they have a long position of 2612 contracts.

## INTERNATIONAL MARKET UPDATE

Index		Country	LTP	1Day % Change
<b>Developed Markets</b>				
<b>America</b>	S&P 500 Futures	US	2338.25	-0.12%
	Dow Jones Industrial Average	US	20591.86	-0.29%
<b>Europe</b>	DAX Futures	Germany	12138.80	-0.10%
	Euro Stoxx 50 Futures	Eurozone	3395.00	-0.12%
	CAC 40 Futures	Paris	5090.50	-0.12%
	FTSE 100 Futures	London	7271.80	0.00%
<b>Asia</b>	Nikkei 225 Futures	Japan	18330.00	-1.08%
	S&P/ASX 200 Futures	Australia	5868.50	-0.46%
<b>Emerging Markets</b>				
<b>America</b>	iBovespa Futures	Brazil	65118.00	-0.67%
<b>Asia</b>	Jakarta Stock Exchange Composite Index	Jakarta	5276.00	0.48%
	Hang Seng Futures	China	24252.00	-0.19%
	SET Index	Thailand	1589.50	0.42%
	KOSPI 200	Korea	276.42	0.07%
	MSCI Emerging Markets	Singapore	958.20	0.39%

## INTERNATIONAL MARKET MORNING UPDATE

In international market S&P500 is trading at 2339. The index is showing weakness from last few days on geopolitical issues. If S&P500 gives breakout of 2318 we might see further downfall in international market.

Federal interest rate decision is scheduled on 3rd may and as per expectations it may further raise interest rates by 25 basis points. The early indication is given by 3month treasury which is trading at 84 points, if it further goes above we might see sell-off in the market.

German Index Dax yesterday closed at 12154. The index recently made a high of 12257.

MSCI Emerging market index is trading at 961.50, recently the index made a high of 979.



# Dynamic Levels Morning Report

## Top Gainers and Losers list

Cash Multi- Bagger Top Gainers and Losers							
Stocks	Sector	LTP	% Chg	Stocks	Sector	LTP	% Chg
CANFINHOME	FINANCIAL SERVICES-NBFC	2571	8.54%	ADANITRANS	INFRA-POWER	76	-9.87%
DHAMPURSUG	FMCG-SUGAR	226	5.71%	EROSMEDIA	MEDIA-ENTERTAINMENT	241	-4.76%
REPCOHOME	FINANCIAL SERVICES-NBFC	738	5.64%	KOLTEPATIL	REALTY	178	-4.00%
MRPL	ENERGY-OIL & GAS	119	4.90%	RADICO	FMCG-BEVERAGES	112	-3.55%
NOCIL	CHEMICALS	101	4.17%	TFCILTD	FINANCIAL SERVICES-NBFC	84	-3.54%
DWARKESH	FMCG-SUGAR	464	3.97%	BGREENERGY	INFRA-MACHINERY EQUIPMENT	168	-3.20%
GSFC	FERTILISERS	122	3.79%	SUNFLAG	METALS AND MINING	38	-2.81%
SRIPIPES	METALS AND MINING	389	3.17%	BALMLAWRIE	DIVERSIFIED	238	-2.74%
MANALIPETC	CHEMICALS	43	3.01%	JAMNAAUTO	AUTO-AUTOMOBILES AND AUTO PARTS	219	-2.71%
BAJAJFINSV	FINANCIAL SERVICES-NBFC	4503	2.93%	CUB	BANKS-PRIVATE	149	-2.70%
TUBEINVEST	AUTO-AUTO ANCL AND COMPONENTS	709	2.91%	SHREYAS	TRANSPORTATION LOGISTICS	323	-2.60%
DALMIASUG	FMCG-SUGAR	172	2.78%	MEGH	CHEMICALS	39	-2.53%
GNFC	FERTILISERS	285	2.69%	KSL	AUTO-AUTO ANCL AND COMPONENTS	384	-2.52%
JUBILANT	PHARMA	853	2.68%	SOBHA	REALTY	362	-2.49%
KOPRAN	PHARMA	100	2.57%	KWALITY	FMCG-FOOD	158	-2.41%

Gainers & Losers In F&O Segment							
Stocks	Sector	LTP	% Chg	Stocks	Sector	LTP	% Chg
IBREALEST	REALTY	99	8.23%	ADANIPOWER	INFRA-POWER	34	-8.87%
INFRATEL	INFRA-TELECOM	367	3.23%	ADANIANT	INFRA-POWER	114	-5.73%
BOSCHLTD	AUTO-AUTO ANCL AND COMPONENTS	23362	2.70%	RDEL	TRANSPORTATION LOGISTICS	65	-5.24%
VEDL	METALS AND MINING	258	2.18%	JPASSOCIAT	CEMENTS	13	-4.07%
CAPF	FINANCIAL SERVICES	793	2.14%	INDIANB	BANKS-PSU	263	-4.05%
EICHERMOT	AUTO-AUTOMOBILES AND AUTO PARTS	26423	2.09%	TORNTPOWER	INFRA-POWER	215	-3.31%
KPIT	IT	131	2.06%	INDIACEM	CEMENTS	164	-2.96%
PETRONET	ENERGY-OIL & GAS	430	2.04%	APOLLOTYRE	AUTO-TYRES AND TUBES	221	-2.88%
SUZLON	INFRA-POWER	20	2.03%	RPOWER	INFRA-POWER	48	-2.83%
SUNPHARMA	PHARMA	683	1.92%	BHARATFIN	FINANCIAL SERVICES-NBFC	746	-2.81%
HAVELLS	REALTY-HOUSEHOLD	489	1.68%	SAIL	METALS AND MINING	64	-2.74%
GLENMARK	PHARMA	891	1.62%	KTKBANK	BANKS-PRIVATE	155	-2.67%
CAIRN	ENERGY-OIL & GAS	309	1.61%	MRF	AUTO-TYRES AND TUBES	60527	-2.48%
PEL	PHARMA	2072	1.60%	SYNDIBANK	BANKS-PSU	73	-2.41%
BRITANNIA	FMCG-FOOD	3449	1.36%	ORIENTBANK	BANKS-PSU	152	-2.38%

### Result Calendar

Row Labels	Date	Stocks in F&O
GOACARBON	11-Apr-17	
RDEL	11-Apr-17	F&O
BAJAJCORP	13-Apr-17	
INFY	13-Apr-17	F&O
RPOWER	13-Apr-17	F&O
DCBBANK	14-Apr-17	F&O
RIL	14-Apr-17	
RELINFRA	15-Apr-17	F&O
BEPL	16-Apr-17	

## DYNAMIC SECTOR PERFORMANCE

Sector	% Chg
FMCG-SUGAR	2.51%
FERTILISERS	0.93%
PAPER	0.53%
FINANCIAL SERVICES	0.52%
ENERGY-OIL & GAS	0.31%
PHARMA	0.16%
FMCG-BEVERAGES	0.05%
FMCG-FOOD	-0.04%
REALTY	-0.10%
FINANCIAL SERVICES-NBFC	-0.19%
INFRA-TELECOM	-0.21%
TEXTILES AND APPAREL	-0.36%
MEDIA	-0.41%
AIRLINES	-0.42%
CHEMICALS	-0.45%
AUTO-AUTO ANCL AND COMPONENTS	-0.48%
BANKS-PRIVATE	-0.55%
AUTO-AUTOMOBILES AND AUTO PARTS	-0.57%
CEMENTS	-0.67%
FMCG	-0.68%
ETF	-0.68%
INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	-0.77%
DIVERSIFIED	-0.77%
REALTY-HOUSEHOLD	-0.78%
INFRA-MACHINERY EQUIPMENT	-0.82%
IT	-0.85%
FOOTWEAR	-1.03%
METALS AND MINING	-1.05%
JEWELLERY	-1.10%
DEFENCE	-1.14%
ENTERTAINMENT-HOTELS AND LEISURE	-1.26%
MEDIA-ENTERTAINMENT	-1.27%
FMCG-PACKAGING	-1.36%
AUTO-TYRES AND TUBES	-1.42%
BANKS-PSU	-1.42%
INFRA-POWER	-1.53%
TRANSPORTATION LOGISTICS	-2.07%

## Major Index Performance

Benchmark Indices	Last	% Change	Prev. High	Prev. Low
Nifty 50	9203	-0.36%	9246	9162
Nifty 50 Futures	9218	-0.53%	9262	9171
Bank NIFTY Futures	21714	-0.21%	21813	21557
NIFTY Free Float Smallcap 100	7119	-0.88%	7196	7034
India Vix	11.63	2.04%	12.07	10.79
USD/INR	64.678	0.02%	64.745	64.535
Major Indices	Last	% Change	Prev. High	Prev. Low
Nifty Energy	11914	-0.82%	12094	11870
Nifty IT	10323	-0.73%	10420	10291
Nifty Infrastructure	3191	-0.57%	3215	3163
Nifty Financial Services	8798	-0.44%	8842	8765
Nifty Private Bank	11983	-0.26%	12053	11908
Nifty PSU Bank	3531	-1.31%	3593	3510
Nifty FMCG	23670	0.08%	23795	23479
Nifty Realty	226	0.13%	227	221
Nifty Pharma	10445	0.87%	10481	10257
Nifty PSE	4152	-0.48%	4194	4114
Nifty Metal	3071	-0.67%	3126	3067
Nifty Media	3174	-1.27%	3225	3159
Nifty Auto	9987	-0.53%	10056	9916

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