

Thursday, February 16, 2017

## Nifty may find support at 8685, tracking strong global cues

**Indian Market Outlook:** The Indian Benchmark Index Nifty yesterday closed at 8724 after making low of 8712. Nifty was down by 0.91%, the index opened at 8779 and made high of 8808. Nifty is trading in narrow range of 140 points from 8827 to 8685 in last 10 trading sessions.

Smallcap Index was down by 2.27%, the index closed at 6415 after making low of 6399. Smallcap Index opened at 6529.45 and made a high of 6530. The cash market has showed continued selling for the 4th trading session for 300 points from 6707 made on 9th Feb to 6399 low yesterday.

Bank Nifty is trading in a range of 460 points from 20462 to 20000 and yesterday closed 20164 after making low of 20115. Bank Nifty weekly contract will expire today thus lots of volatility is expected.

SBI and TCS to remain in focus today as cabinet yesterday approved merger of five bank with SBI. TCS to Buyback share on 20<sup>th</sup> feb'17.

Nifty Future is opening at 8757 as per SGX Nifty at 8:30 am IST, 8 point above its previous close of 8749.

## CASH SEGMENT FII AND DII ACTIVITY

DATES	FII	DII	COMBINED
15-Feb-17	225.84	248.98	474.82
14-Feb-17	-6.45	-3.20	-9.65
13-Feb-17	306.74	-171.70	135.04
10-Feb-17	504.51	-224.76	279.75
9-Feb-17	356.63	-379.63	-23.00
8-Feb-17	-127.69	-166.82	-294.51
7-Feb-17	201.13	1620.03	1821.16
6-Feb-17	-403.52	449.52	46.00
3-Feb-17	353.80	-43.00	310.80
2-Feb-17	108.60	-110.89	-2.29
1-Feb-17	92.73	1133.74	1226.47
<b>TOTAL</b>	<b>1612</b>	<b>2352</b>	<b>3964</b>

In Cash segment, Yesterday FIIs and DIIs have bought shares worth Rs. 225.84 crores and Rs. 248.98 crores respectively. Together they have been a net buyer of shares worth Rs. 474.82 crores.

For the month of February, FIIs and DIIs are buyers in cash segment for a combined value Rs. 3964 crore.

## OPEN INTEREST IN INDEX FUTURES

		3577		4177		5372		2201		
	FII		PRO		CLIENT		DII		Nifty	Bank Nifty
Date	Net OI Index Futures	Change today	Net OI Index Futures	Change today	Net OI Index Futures	Change today	Net OI Index Futures	Change today	Close	Close
15-Feb-17	189701	9870	-32452	12509	-142238	-23648	-15011	1269	8725	20164
14-Feb-17	179831	19620	-44961	-4836	-118590	-13430	-16280	-1354	8792	20258
13-Feb-17	160211	11487	-40125	-3728	-105160	-6267	-14926	-1492	8805	20252
10-Feb-17	148724	3831	-36397	-3394	-98893	-425	-13434	-12	8794	20214
9-Feb-17	144893	9205	-33003	-1912	-98468	-2068	-13422	-5225	8778	20151
8-Feb-17	135688	8485	-31091	-3766	-96400	-4622	-8197	-97	8768	20327
7-Feb-17	127203	-724	-27325	400	-91778	840	-8100	-516	8768	20327
6-Feb-17	127927	3022	-27725	-1471	-92618	-1680	-7584	129	8801	20372
3-Feb-17	124905	-3988	-26254	-3419	-90938	7593	-7713	-186	8741	20197
2-Feb-17	128893	-4222	-22835	-5045	-98531	438	-7527	8829	8734	20070
1-Feb-17	133115	2703	-17790	5384	-98969	-15120	-16356	7033	8716	20021
31-Jan-17	130412	-4322	-23174	4553	-83849	-658	-23389	427	8561	19515
30-Jan-17	134734	-4927	-27727	261	-83191	4343	-23816	323	8633	19585
27-Jan-17	139661	8859	-27988	-2054	-87534	-3390	-24139	-3415	8641	19708

The above table shows that from 8<sup>th</sup> of February, FII has been continuously buying above average in Index Futures. On 15<sup>th</sup> of February, FII have bought 9870 contracts in Index Futures.

PRO has been a seller in Index Futures from 8<sup>th</sup> of February, however on 15<sup>th</sup> February, they have bought 12509 contracts in Index.

Client has been a seller in Index Futures from 8<sup>th</sup> February. Yesterday, they have sold 23648 contracts.

## OPEN INTERESTS IN INDEX OPTIONS

					8577				26619				31797				271		
Date	FII					PRO				CLIENT				DII				Nifty	Bank Nifty
	Net OI Index Call	Net OI Index Put	Net OI Index Options	Adjusted Net 2 lacs Options OI	Change today	Net OI Index Call	Net OI Index Put	Net OI Index Options	Change today	Net OI Index Call	Net OI Index Put	Net OI Index Options	Change today	Net OI Index Call	Net OI Index Put	Net OI Index Options	Change today	Close	Close
15-Feb-17	46113	275402	-229289	-29289	4223	-113673	-140141	26468	-92739	-74933	-143828	68895	88916	142493	8567	133926	-400	8725	20164
14-Feb-17	38952	272464	-233512	-33512	3907	-56429	-175636	119207	4265	-125016	-104995	-20021	-8173	142493	8167	134326	0	8792	20258
13-Feb-17	35992	273411	-237419	-37419	8071	-55499	-170441	114942	4647	-122986	-111138	-11848	-11385	142493	8167	134326	-1333	8805	20252
10-Feb-17	30541	276031	-245490	-45490	-3788	-41721	-152016	110295	4393	-132646	-132183	-463	-605	143826	8167	135659	0	8794	20214
9-Feb-17	26856	268558	-241702	-41702	-27667	-32331	-138233	105902	29389	-138351	-138493	142	-1272	143826	8167	135659	-450	8778	20151
8-Feb-17	31205	245240	-214035	-14035	-17600	-72269	-148782	76513	63	-103212	-104626	1414	18017	144276	8167	136109	-480	8769	20245
7-Feb-17	41760	238195	-196435	3565	-744	-43961	-120411	76450	-24545	-142075	-125472	-16603	25239	144276	7687	136589	50	8768	20327
6-Feb-17	42891	238582	-195691	4309	9195	-22347	-123342	100995	21895	-164370	-122528	-41842	-31090	143826	7287	136539	0	8801	20372
3-Feb-17	27016	231902	-204886	-4886	27522	-21032	-100132	79100	2290	-149810	-139058	-10752	-29812	143826	7287	136539	0	8741	20197
2-Feb-17	24520	256928	-232408	-32408	20775	-25379	-102189	76810	18401	-142967	-162027	19060	-39201	143826	7287	136539	25	8734	20070
1-Feb-17	-10939	242244	-253183	-53183	2983	-56382	-114791	58409	35426	-76496	-134757	58261	-36039	143817	7303	136514	-2370	8716	20021
31-Jan-17	-28270	227896	-256166	-56166	-74514	-36009	-58992	22983	-17700	-79538	-173838	94300	92718	143817	4933	138884	-504	8561	19515
30-Jan-17	3418	185070	-181652	18348	-35165	98	-40585	40683	5785	-147333	-148915	1582	29580	143817	4429	139388	-200	8633	19585
27-Jan-17	21398	167885	-146487	53513	28033	7007	-27891	34898	-4566	-172222	-144224	-27998	-23411	143817	4229	139588	-56	8641	19708

In yesterday's trading session, FIIs have made below average buy position in Index Options for 4223 contracts. From the above table, we can see that FII has not shown any significant position building in last 4 trading sessions.

PRO has build up more than three times the average sell position for 92739 contracts yesterday. This is the first time in the current expiry, PRO has made such a huge position on sell side.

On the otherhand, Clients has yesterday made more than average buy position for 88916 contracts.

## INTERNATIONAL MARKET UPDATE

Index		Country	LTP	1Day % Change
Developed Markets				
America	S&P 500 Futures	US	2347.75	-0.12%
	Dow Jones Industrial Average	US	20611.86	0.52%
Europe	DAX Futures	Germany	11793.30	-0.12%
	Euro Stoxx 50 Futures	Eurozone	3324.00	0.48%
	CAC 40 Futures	Paris	4931.20	0.75%
	FTSE 100 Futures	London	7249.50	-0.15%
Asia	Nikkei 225 Futures	Japan	19320.00	-0.46%
	S&P/ASX 200 Futures	Australia	5746.50	-0.17%
Emerging Markets				
America	iBovespa Futures	Brazil	68995.00	1.40%
Asia	Jakarta Stock Exchange Composite Index	Jakarta	5276.00	0.48%
	Hang Seng Futures	China	23988.50	0.03%
	SET Index	Thailand	1573.37	0.07%
	KOSPI 200	Korea	268.79	-0.01%
	MSCI Emerging Markets	Singapore	941.78	0.82%

## INTERNATIONAL MARKET MORNING UPDATE

S&P 500 again made new all time high of 2351 yesterday after second day testimony of Fed President Jannet Yellen.

US Commerce Department report showed stronger than expected retail sales growth in the month of January.

Germany Index Dax took resistance of its all time high of 11895 and closed at 11793 yesterday. The Index is trading in a range of 400 points of 11895 to 11460.

MSCI Emerging market index has been continuously showing up trend by making newer high everyday. The index is trading at 942 next target above 943 is for 949.



# Dynamic Levels Morning Report

LIST OF TOP GAINERS AND LOSERS ON 15 FEBRUARY 2017

TOP GAINER				TOP LOSER			
Symbol	LTP	%change	Sector	Symbol	LTP	%change	Sector
ESCORTS	407.60	5.1	AUTO-AUTOMOBILES AND AUTO PARTS	NAHARINDUS	114	-9.0	TEXTILES AND APPAREL
CANFINHOME	1996	4.2	FINANCIAL SERVICES-NBFC	DALMIASUG	161.55	-5.9	FMCG-SUGAR
CUB	155.4	3.3	BANKS-PRIVATE	TRIDENT	67.15	-4.8	TEXTILES AND APPAREL
RPGLIFE	442	3.2	PHARMA	ODHSUG	142.75	-4.8	FMCG-SUGAR
AIAENG	1450	2.6	INFRA-MACHINERY EQUIPMENT	SHARDACROP	463	-4.7	CHEMICALS
PHILPCARB	275.8	1.9	CHEMICALS	CAPLIPOINT	378.85	-4.5	PHARMA
SHREECEM	15478	1.8	CEMENTS	UFLEX	256.35	-4.5	FMCG-PACKAGING
PEL	1860	1.5	PHARMA	NOCIL	80.2	-4.3	CHEMICALS
BLUESTARCO	560	1.4	REALTY-HOUSEHOLD	TIRUMALCHM	821.1	-4.1	CHEMICALS
SREINFRA	94.35	1.3	FINANCIAL SERVICES-NBFC	NATIONALUM	64.75	-4.1	METALS AND MINING
BAJAJFINSV	3626.4	0.9	FINANCIAL SERVICES-NBFC	RAMCOIND	198.9	-4.0	REALTY-HOUSEHOLD
SOMANYCERA	618.3	0.9	REALTY-HOUSEHOLD	DEEPAKFERT	250.35	-3.9	FERTILISERS
SHRIRAMCIT	1904.3	0.5	FINANCIAL SERVICES-NBFC	GUJALKALI	378	-3.9	CHEMICALS
BAJAJHLDNG	2035.1	0.4	FINANCIAL SERVICES-NBFC	GNFC	250.3	-3.9	FERTILISERS
RAYMOND	503	0.2	TEXTILES AND APPAREL	UJJIVAN	411.15	-3.7	FINANCIAL SERVICES
APLAPOLLO	1100	0.2	INFRA-MACHINERY EQUIPMENT	EDELWEISS	111.4	-3.7	FINANCIAL SERVICES
MOTILALOFS	619.6	0.2	FINANCIAL SERVICES	TATACOFFEE	117.3	-3.6	FMCG-BEVERAGES
GABRIEL	113.4	0.1	AUTO-AUTO ANCL AND COMPONENTS	SUNTECK	243.25	-3.6	REALTY
GHCL	267	0.1	CHEMICALS	DISHMAN	208.25	-3.6	PHARMA
TUBEINVEST	609.65	0.1	AUTO-AUTO ANCL AND COMPONENTS	JUBILANT	657.25	-3.6	PHARMA
MANAPPURAM	98.85	0.0	FINANCIAL SERVICES-NBFC	INDIANB	276.8	-3.5	BANKS-PSU
GEOMETRIC	256.5	0.0	IT	RADICO	120.65	-3.5	FMCG-BEVERAGES
RALLIS	239.9	0.0	CHEMICALS	UCALFUEL	183.3	-3.4	AUTO-AUTO ANCL AND COMPONENTS
SURYAROSNI	183.5	0.0	REALTY-HOUSEHOLD	SHK	307.55	-3.4	FMCG
LTI	690.05	0.0	IT	MEGH	37.5	-3.3	CHEMICALS
FINPIPE	499.9	0.0	REALTY-HOUSEHOLD	DWARKESH	401.05	-3.3	FMCG-SUGAR
SUNDRMFAST	335.3	-0.1	AUTO-AUTO ANCL AND COMPONENTS	DCMSHRIRAM	274.5	-3.3	DIVERSIFIED-SUGAR AND GAS
MGL	913.9	-0.3	ENERGY-OIL & GAS	GREENPLY	278.9	-3.3	REALTY-HOUSEHOLD
MANPASAND	684.9	-0.3	FMCG-BEVERAGES	MAHSEAMLES	288.5	-3.2	METALS AND MINING



# Dynamic Levels Morning Report

TOP GAINERS AND DEEPS INFLECTURES- 15<sup>TH</sup> FEB 2017

Name	Last	Chg. %	Name	Last	Chg. %
Jindal Steel & Power Ltd	90.50	2.72%	Tata Motors DV Ltd	268.40	-9.86%
Indraprashtha Gas Ltd.	1050.00	2.58%	Tata Motors Ltd	436.70	-9.41%
Adani Enterprises Ltd.	92.35	1.76%	Housing Development&Infrastructure	63.40	-7.51%
Zee Entertainment Enterprises Ltd.	521.20	1.61%	DLF LIMITED	136.60	-7.36%
Bharti Infratel Limited	323.00	1.33%	Jaiprakash Associates Limited	12.15	-6.54%
Ashok Leyland Ltd.	93.50	1.25%	Reliance Communications Limited	32.45	-5.94%
ITC Ltd	274.10	1.22%	IDFC LIMITED	52.25	-4.83%
Bharat Electronics Ltd.	1525.00	1.00%	NCC Limited	80.40	-4.63%
Godrej Consumer Products Ltd.	1616.05	0.91%	TV18 Broadcast Ltd.	39.00	-4.41%
JSW Steel Ltd	183.25	0.77%	GMR Infrastructure Limited	13.65	-4.21%
Hexaware Technologies Ltd.	209.95	0.72%	Sun Pharmaceutical Industries Ltd.	622.00	-4.20%
Tata Consultancy Services Ltd.	2423.45	0.71%	Sintex Industries Ltd	89.40	-3.97%
Lic Housing Finance Ltd.	548.80	0.50%	PC Jeweller Limited	370.00	-3.82%

## DYNAMIC SECTOR PERFORMANCE- 15<sup>TH</sup> FEB 2017

Sector	Live
ENTERTAINMENT-HOTELS AND LEISURE	-0.17%
AUTO-TYRES AND TUBES	-0.46%
FMCG	-0.47%
ENERGY-OIL & GAS	-0.70%
BANKS-PRIVATE	-0.71%
IT	-0.82%
FINANCIAL SERVICES-NBFC	-1.24%
FMCG-BEVERAGES	-1.26%
INFRA-MACHINERY EQUIPMENT	-1.32%
FINANCIAL SERVICES	-1.34%
INFRA-POWER	-1.36%
DEFENCE	-1.42%
MEDIA	-1.50%
AUTO-AUTO ANCL AND COMPONENTS	-1.57%
CHEMICALS	-1.68%
AUTO-AUTOMOBILES AND AUTO PARTS	-1.78%
INFRA-TELECOM	-1.92%
INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	-1.96%
FMCG-PACKAGING	-2.33%
FERTILISERS	-2.42%
CEMENTS	-2.50%
BANKS-PSU	-2.60%
FMCG-SUGAR	-2.97%
JEWELLERY	-3.05%
FMCG-FOOD	-3.93%



# Dynamic Levels Morning Report

## Major Index Performance

Benchmark Indices	Last	% Change	Prev. High	Prev. Low
Nifty 50	8725	-0.77%	8808	8713
Nifty 50 Futures	8750	-0.64%	8848	8726
Bank NIFTY Futures	20216	-0.41%	20398	20153
Nifty Smallcap 100	6415	-1.81%	6530	6399
India Vix	14.21	2.97%	14.46	11.73
USD/INR	66.939	0.17%	66.995	66.785
Major Indices	Last	% Change	Prev. High	Prev. Low
Nifty Energy	10649	-0.75%	10787	10614
Nifty IT	10428	-0.44%	10551	10319
Nifty Infrastructure	3002	-1.24%	3047	2998
Nifty Financial Services	8147	-0.19%	8206	8120
Nifty Private Bank	11203	-0.49%	11309	11175
Nifty PSU Bank	3260	-1.46%	3331	3243
Nifty FMCG	22674	0.35%	22821	22573
Nifty Realty	185	-3.92%	191	184
Nifty Pharma	10138	-1.79%	10341	10125
Nifty PSE	4006	-1.33%	4079	3992
Nifty Metal	3011	-1.45%	3078	2995
Nifty Media	2993	-0.01%	3017	2986
Nifty Auto	9523	-3.03%	9693	9508

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