

Wednesday, November 16, 2016

Nifty opening 100 points gap up despite heavy FII selling

Indian Market Outlook : The Indian Benchmark Index Nifty fell by 163 points from its high of 8287 yesterday. The benchmark is experiencing a "see saw" between the bulls and the bears as evident from Nifty oscillating between the range of 8600 to 8100, two times in last 5 trading sessions. The uncertainty around immediate outcomes of the demonetization introduced by the PM has contributed in such a highly volatile markets. The major support for Nifty stands at 8076 and 8000, below which we might see a panic amongst all market participants. FIIs have been selling heavily to the tune of Rs. 6674 Cr in the cash segment since last 4 trading sessions. FII selling has created pressure across the market resulting in market nervousness as evident from the India VIX trading above 20. Anything above 17 can be considered to bring in continued nervousness in the markets. Despite heavy FII Selling, Nifty likely to open 100 points above its previous close.

Nifty Futures is expected to open at 8226 as per SGX Nifty at 8:30 am IST, which is 100 points above its previous close of 8126.

Open Interest Index F&O and Cash Segment Activity

DATES	CASH			Option				Index				NIFTY INDEX			
	FII	DII	FII+DII	FII option	Pro option	COMB BUY/SELL	COMB NET	FII Index	Pro Index	COMB BUY/SELL	COMB NET	O	H	L	C
15-Nov-16	-2353.8	-105	-2459	-27360	-100067	-127427	-721057	-22450	10696	-11754	42581	8285	8289	8093	8108
11-Nov-16	-1493.3	64.7	-1429	-130835	-125828	-256663	-593630	-17201	4553	-12648	54335	8457	8461	8285	8296
10-Nov-16	-733.49	639	-94.3	41634	14731	56365	-336967	2850	8767	11617	66983	8556	8598	8511	8526
9-Nov-16	-2095	1116	-979	-14766	-12002	-26768	-393332	11268	1936	13204	55366	8068	8476	8002	8432
8-Nov-16	86.66	294	380.7	6169	14347	20516	-366564	-4573	906	-3667	42162	8540	8559	8480	8544
7-Nov-16	311.18	780	1091	-1804	16622	14818	-387080	-3749	1082	-2667	45829	8536	8536	8481	8497
4-Nov-16	-343.3	1090	746.6	-58185	-30020	-88205	-401898	-15379	7269	-8110	48496	8504	8504	8400	8434
3-Nov-16	-706.77	535	-172	-23409	-9496	-32905	-313693	-6315	6026	-289	56606	8500	8538	8476	8485
2-Nov-16	-667.37	407	-260	-42397	-39607	-82004	-280788	-13353	5351	-8002	56895	8543	8550	8505	8514
1-Nov-16	-123.96	192	68.14	9891	8478	18369	-198784	-8440	-1807	-10247	64897	8653	8670	8615	8626
30-Oct-16	-106.77	13.2	-93.6	0	-686	-686	-217153	146	-2948	-2802	75144	8672	8678	8616	8626
28-Oct-16	-777.58	1124	346.5	-24001	26087	2086	-216467	-17089	-3316	-20405	77946	8625	8654	8582	8638
	Expiry Total		-2853	Expiry Total		-502504		Expiry Total		-55770					

In cash segment, last trading day, FII have sold shares worth Rs. 2353.82 Cr and DII sold shares worth Rs. 105 Cr. A combined sell of Rs. 2459 Cr. For this expiry, FII and DII together are sellers worth Rs. 2853 Cr.

In Index Options, last trading day, FII have sold 27360 contracts, above its 1 year average of 18280 contracts. Pro have sold 100067 contracts, above its 1 year average of 27670 contracts. Combined there has been a net sell of 127427 contracts, above its 1 year average of 39000 contracts. For the current expiry, FII and Pro combined are net sellers of 502504 contracts.

In Index Futures, last trading day, FII have sold 22450 contracts, above its 1 year average of 9706 contracts. Pro have bought 10696 contracts, above its 1 year average of 4903 contracts. Combined there has been a net sell of 11754 contracts above its 1 year average of 9401 contracts. For the current expiry, FII and Pro combined are net sellers of 55770 contracts.

Index		Country	1D % Change
Developed Markets			
America	S AND P 500 INDEX	US	0.83
	DJIA INDEX	US	0.29
Europe	DAX INDEX	Germany	0.54
	EURO STOXX 50 INDEX	Eurozone	0.69
	CAC 40 INDEX	Paris	0.71
	FTSE 100 INDEX	London	0.71
Asia	NIKKEI 225 INDEX	Japan	-0.03
	ASX 200 INDEX	Australia	-0.365
Emerging Markets			
Asia	JAKARTA COMPOSITE INDEX	Jakarta	-0.728
	HANG SENG INDEX	China	0.46
	SET INDEX	Thailand	0.49
	PHILIPPINE STOCK INDEX	Philippine	-0.21
	KOSPI INDEX	Korea	-0.32
	STRAITS TIMES INDEX	Singapore	0.37

Data as on 15th November 2016. The % change is taken from previous day's close.

International Market Morning Update

International markets seems to regain the strength as S&P Future trades at 2183, near its all time high of 2191 along with German DAX trading at 10730 near its recent high of 10828.

On the Emerging Markets front, contrary to developed economies, Brazil, Malaysia and other peers witness selling pressure as Dollar outflows continue, backed by the increased chances of US rate hike in December.

Today, Japans Nikkei is up by 1.2%.

List of Top Gainers and Losers on 15th Nov 2016

TOP GAINER				TOP LOSER			
SYMBOL	LTP	%CHANGE	SECTOR	SYMBOL	LTP	%CHANGE	SECTOR
INDIANB	252.60	0.84	BANKS-PSU	CANFINHOME	1259.90	-20.00	FINANCIAL SERVICES- NBFC
HERITGFOOD	826.95	0.70	FMCG- FOOD	MANAPPURAM	75.30	-16.43	FINANCIAL SERVICES- NBFC
GEOMETRIC	231.55	0.54	IT	JBMA	214.30	-14.91	AUTO-AUTO ANCL AND COMPONENTS
KNRCON	703.95	0.48	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	JMFINANCIL	60.30	-14.71	FINANCIAL SERVICES
AARTIIND	704.50	0.46	CHEMICALS	SSWL	530.10	-14.57	AUTO-AUTO ANCL AND COMPONENTS
STRTECH	93.75	0.32	INFRA- TELECOM	DCBBANK	100.60	-14.20	BANKS-PRIVATE
NEULANLAB	1003.05	-0.35	PHARMA	VLSFINANCE	54.35	-13.59	FINANCIAL SERVICES
RPGLIFE	448.15	-0.77	PHARMA	JKPAPER	76.65	-13.19	PAPER
HIMATSEIDE	270.05	-0.92	TEXTILES AND APPAREL	SUDARSCHEM	330.15	-12.76	CHEMICALS
WHIRLPOOL	927.35	-1.07	REALTY- HOUSEHOLD	RAMCOIND	200.00	-11.72	REALTY- HOUSEHOLD
NAVINFLUOR	2302.00	-1.37	CHEMICALS	KIRIINDUS	295.00	-11.65	CHEMICALS
IDFCBANK	72.90	-1.75	BANKS-PRIVATE	TFCILTD	47.80	-11.56	FINANCIAL SERVICES- NBFC
IGARASHI	734.55	-1.81	AUTO-AUTO ANCL AND COMPONENTS	CHENNPETRO	231.85	-11.32	ENERGY-OIL & GAS
ADANITRANS	44.10	-2.00	INFRA- POWER	EDELWEISS	92.45	-11.23	FINANCIAL SERVICES
EXCELCROP	1800.00	-2.09	CHEMICALS	UCALFUEL	168.80	-10.99	AUTO-AUTO ANCL AND COMPONENTS
KALPATPOWR	221.95	-2.12	INFRA- POWER	ESCORTS	298.00	-10.97	AUTO- AUTOMOBILES AND AUTO PARTS
GNFC	198.90	-2.48	FERTILISERS	GAEL	87.00	-10.91	FMCG- FOOD
UFLEX	267.55	-2.50	FMCG- PACKAGING	PRAKASH	48.45	-10.86	METALS AND MINING
BAJAJELEC	216.50	-2.61	REALTY- HOUSEHOLD	RICOAUTO	58.90	-10.55	AUTO- AUTOMOBILES AND AUTO PARTS
TRIVENI	52.85	-2.67	FMCG- SUGAR	ANANTRAJ	38.00	-10.48	REALTY
VINATIORGA	538.45	-2.70	CHEMICALS	SARDAEN	223.00	-10.24	METALS AND MINING
CHOLAFIN	908.70	-2.89	FINANCIAL SERVICES- NBFC	RBL	871.45	-10.24	AUTO- AUTOMOBILES AND AUTO PARTS
NATIONALUM	49.25	-3.05	METALS AND MINING	TRIGYN	93.50	-10.01	IT
CARBORUNIV	250.15	-3.14	AUTO- AUTOMOBILES AND AUTO PARTS	TIRUMALCHM	679.00	-9.99	CHEMICALS
GMDCLTD	98.70	-3.57	METALS AND MINING	NOCIL	62.15	-9.86	CHEMICALS
SIMPLEXINF	298.00	-3.59	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	GUJALKALI	352.50	-9.80	CHEMICALS
HGS	501.35	-4.06	IT	CHEMFALKAL	255.00	-9.65	CHEMICALS
TUBEINVEST	587.85	-4.26	AUTO-AUTO ANCL AND COMPONENTS	HEIDELBERG	111.15	-9.52	CEMENT
JKCEMENT	790.05	-4.61	CEMENT	CENTURYPLY	185.15	-9.51	REALTY- HOUSEHOLD

DYNAMIC SECTOR PERFORMANCE- 15th Nov 2016

SECTOR	% CHANGE
BANKS-PSU	1.34%
INFRA- TELECOM	-2.52%
IT	-2.72%
TRANSPORTATION LOGISTICS	-3.30%
INFRA- POWER	-3.53%
FMCG	-3.85%
PHARMA	-3.86%
ENTERTAINMENT-HOTELS AND LEISURE	-4.01%
ENERGY-OIL & GAS	-4.10%
MEDIA	-4.14%
BANKS-PRIVATE	-4.57%
FOOTWEAR	-4.60%
INFRA- MACHINERY EQUIPMENT	-4.70%
FMCG- BREVERAGES	-4.71%
MEDIA- ENTERTAINMENT	-4.90%
TEXTILES AND APPAREL	-5.06%
AUTO- TYRES AND TUBES	-5.25%
FMCG- PACKAGING	-5.39%
CHEMICALS	-5.41%
FERTILISERS	-5.43%
INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	-5.44%
DIVERSIFIED	-5.48%
METALS AND MINING	-5.51%
FMCG- FOOD	-5.87%
FMCG- SUGAR	-6.12%
AUTO- AUTOMOBILES AND AUTO PARTS	-6.15%
REALTY	-6.36%
FINANCIAL SERVICES- NBFC	-6.52%
REALTY- HOUSEHOLD	-6.64%
DEFENCE	-6.67%
AIRLINES	-7.10%
AUTO-AUTO ANCL AND COMPONENTS	-7.17%
JEWELLERY	-7.24%
FINANCIAL SERVICES	-8.21%
CEMENT	-8.96%
PAPER	-9.55%

Support Shares							
These stocks were near support on 15th November							
Script	LTP	Support Level		Script	LTP	Support Level	
Large cap stocks				Small & Mid cap stocks			
GODREJCP	1354	1430	Month 5 Low	MANAPPURAM	74.9	80.6	Month 3 Low
PIDILITIND	617.1	635.6	Month 5 Low	KAJARIACER	479.4	499	Month 2 Low
ASIANPAINT	890.8	952	Month 5 Low	LAKSHMIEFL	47.7	51.35	Month 1 Low
INDUSINDBK	1093	1145.5	Month 3 Low	JYOTHYLAB	321.3	333.3	Month 1 Low
AMARAJABAT	874.4	913	Month 2 Low	JKCEMENT	769	820.05	Month 1 Low
EICHERMOT	20281	21005	Month 3 Low	SSWL	527	545	Month 2 Low
MARUTI	4847	5019.3	Month 2 Low	DCBBANK	101.35	112	Month 2 Low
INDIACEM	118.4	130	Month 2 Low	PRICOL	93.2	88.4	Month 3 Low
BAJFINANCE	815.1	836.15	Month 3 Low	KANSAINER	313.25	333	Month 3 Low
HAVELLS	327.1	347.55	Month 5 Low	KAKATCEM	240.55	281	Month 6 Low

Result Calendar

SYMBOL	Result date
RAMCOIND	16-Nov
SCI	16-Nov
DEEPAKFERT	17-Nov
PETRONET	17-Nov
3MINDIA	18-Nov
NHPC	18-Nov
JBCHEPHARM	18-Nov



Dynamic Levels Morning Report

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