



Dynamic Levels Morning Report

Friday, March 17, 2017

Market Consolidates And Is Expected To Trade In Range

Indian Market Outlook: The Indian Benchmark Index Nifty hit a record high of 9158 on Thursday 16th March. Nifty opened at 9130, 45 points high from its previous day's close of 9085 and closed at 9154. Indian shares rose notably on Thursday after the U.S. Federal Reserve raised its benchmark interest rate as expected, but signaled a more gradual pace of monetary tightening this year.

Bank Nifty made a life time high of 21290 on 16th Mar. Among the banking stocks, Indusind Bank, PNB, Federal Bank and Canara Bank were up by more than 2%. Bank Nifty closed 21250, 92 points high from its previous day's close of 21158.

Small Cap Index also remained strong on 16th March and made an all time high of 6810. The Index closed at 6801, 74 points high from its previous day's close of 6727.

Nifty Future is opening at 9193 as per SGX Nifty at 8:00 am IST, 16 point above its previous close of 9177.75.

CASH SEGMENT FII AND DII ACTIVITY

| DATES | FII | DII | COMBINED |
|-----------|---------|----------|----------|
| 16-Mar-17 | 1360.1 | -88.17 | 1271.93 |
| 15-Mar-17 | 1141.13 | 126.75 | 1267.88 |
| 14-Mar-17 | 4087.89 | -1519.94 | 2567.95 |
| 10-Mar-17 | 412.14 | -13.91 | 398.23 |
| 9-Mar-17 | 487.61 | 10.98 | 498.59 |
| 8-Mar-17 | 3573.04 | -1735.12 | 1837.92 |
| 7-Mar-17 | 920.46 | -1073.75 | -153.29 |
| 6-Mar-17 | 564.15 | -481.96 | 82.19 |
| 3-Mar-17 | 1529.48 | -737 | 792.48 |
| 2-Mar-17 | 122.94 | -83.21 | 39.73 |
| 1-Mar-17 | -198.27 | 254.21 | 55.94 |

On 16th Mar, FIIs have bought shares of worth Rs.1360.10 crore and DIIs have sold shares of worth Rs.88.17 crore in cash segment .

In the current month, FIIs and DIIs have a combined net buy figure of 8659.55 crore.

Last month FIIs and DIIs were buyers in the market for a total value of 9639.41 crore.

OPEN INTEREST IN INDEX FUTURES

| Date | 3577 | | 4177 | | 5372 | | 2201 | | Nifty Close | Bank Nifty Close |
|-----------|----------------------------|-----------------|----------------------------|-----------------|----------------------------|-----------------|----------------------------|-----------------|----------------|------------------------|
| | FII | | PRO | | CLIENT | | DII | | | |
| | Net OI Index Futures | Change today | Net OI Index Futures | Change today | Net OI Index Futures | Change today | Net OI Index Futures | Change today | | |
| 16-Mar-17 | 198666 | 12796 | -26790 | -7212 | -168553 | -6624 | -3323 | 1040 | 9154 | 21250 |
| 15-Mar-17 | 185870 | -3234 | -19578 | 4729 | -161929 | -1411 | -4363 | -84 | 9085 | 21158 |
| 14-Mar-17 | 189104 | 26841 | -24307 | -3945 | -160518 | -17446 | -4279 | -5450 | 9087 | 21103 |
| 10-Mar-17 | 162263 | -453 | -20362 | 1567 | -143072 | -3378 | 1171 | 2264 | 8935 | 20728 |
| 9-Mar-17 | 162716 | -8907 | -21929 | 5355 | -139694 | 2692 | -1093 | 860 | 8927 | 20721 |
| 8-Mar-17 | 171623 | 3979 | -27284 | -587 | -142386 | -7853 | -1953 | 4461 | 8924 | 20677 |
| 7-Mar-17 | 167644 | 998 | -26697 | 656 | -134533 | -3211 | -6414 | 1557 | 8947 | 20628 |
| 6-Mar-17 | 166646 | -5085 | -27353 | -51 | -131322 | 4852 | -7971 | 284 | 8963 | 20664 |
| 3-Mar-17 | 171731 | -19921 | -27302 | 4015 | -136174 | 15684 | -8255 | 222 | 8898 | 20496 |
| 2-Mar-17 | 191652 | 12282 | -31317 | 3413 | -151858 | -15734 | -8477 | 39 | 8900 | 20560 |
| 1-Mar-17 | 179370 | 2827 | -34730 | 1567 | -136124 | -4977 | -8516 | 583 | 8946 | 20784 |
| 28-Feb-17 | 176543 | -1044 | -36297 | -1778 | -131147 | -877 | -9099 | 3699 | 8880 | 20607 |
| 27-Feb-17 | 177587 | -2470 | -34519 | 1726 | -130270 | -329 | -12798 | 1073 | 8896 | 20613 |

On 16th Mar, FII have bought 12796 contracts in Index Futures which is more than 3 times of its average daily figure.

PRO have sold 7212 contracts in Index future last day which is above its average figure.

OPEN INTERESTS IN INDEX OPTIONS

| Date | 8577 | | | | | 26619 | | | | | 31797 | | | | | 271 | | | | | |
|-----------|-------------------------|------------------------|----------------------------|--------------------------------------|-----------------|-------------------------|------------------------|----------------------------|-----------------|-------------------------|------------------------|----------------------------|-----------------|-------------------------|------------------------|--------|----------------------------|-----------------|--|--|--|
| | FII | | | | | PRO | | | | | CLIENT | | | | | | DII | | | | |
| | Net OI Index Call | Net OI Index Put | Net OI Index Options | Adjusted Net 2 lacs Options OI | Change today | Net OI Index Call | Net OI Index Put | Net OI Index Options | Change today | Net OI Index Call | Net OI Index Put | Net OI Index Options | Change today | Net OI Index Call | Net OI Index Put | | Net OI Index Options | Change today | | | |
| 16-Mar-17 | 47102 | 199398 | -152296 | 47704 | 34557 | -3756 | -127624 | 123868 | 62808 | -188356 | -79176 | -109180 | -97275 | 145010 | 7402 | 137608 | -90 | | | | |
| 15-Mar-17 | 21591 | 208444 | -186853 | 13147 | 1924 | -43380 | -104440 | 61060 | 16529 | -123311 | -111406 | -11905 | -17343 | 145100 | 7402 | 137698 | -1110 | | | | |
| 14-Mar-17 | 18363 | 202140 | -188777 | 11223 | 41311 | -44014 | -88545 | 44531 | 64095 | -115559 | -120997 | 5438 | -99431 | 146210 | 7402 | 138808 | -5975 | | | | |
| 10-Mar-17 | -31653 | 198435 | -230088 | -30088 | -43511 | -61288 | -41724 | -19564 | -10675 | -59444 | -164313 | 104869 | 55692 | 152385 | 7602 | 144783 | -1506 | | | | |
| 9-Mar-17 | 17345 | 203922 | -186577 | 13423 | -13038 | -41541 | -32652 | -8889 | 12073 | -128163 | -177340 | 49177 | -9444 | 152359 | 6070 | 146289 | 10409 | | | | |
| 8-Mar-17 | 32733 | 206272 | -173539 | 26461 | -25553 | -62694 | -41732 | -20962 | -11963 | -111323 | -169944 | 58621 | 37716 | 141284 | 5404 | 135880 | -200 | | | | |
| 7-Mar-17 | 42054 | 190040 | -147986 | 52014 | 2967 | -43823 | -34824 | -8999 | -26413 | -139515 | -160420 | 20905 | 25112 | 141284 | 5204 | 136080 | -1666 | | | | |
| 6-Mar-17 | 43053 | 194006 | -150953 | 49047 | -2691 | -30032 | -47446 | 17414 | 21846 | -154305 | -150098 | -4207 | -19355 | 141284 | 3538 | 137746 | 200 | | | | |
| 3-Mar-17 | 49968 | 198230 | -148262 | 51738 | -10516 | -31719 | -27287 | -4432 | -18710 | -159333 | -174481 | 15148 | 29356 | 141084 | 3538 | 137546 | -130 | | | | |
| 2-Mar-17 | 51897 | 189643 | -137746 | 62254 | 9129 | -16301 | -30579 | 14278 | -34582 | -176680 | -162472 | -14208 | 25653 | 141084 | 3408 | 137676 | -200 | | | | |
| 1-Mar-17 | 56024 | 202899 | -146875 | 53125 | -8483 | -14768 | -63628 | 48860 | 23975 | -182340 | -142479 | -39861 | -15492 | 141084 | 3208 | 137876 | 0 | | | | |
| 28-Feb-17 | 53377 | 191769 | -138392 | 61608 | -14225 | -13549 | -38434 | 24885 | -3489 | -180912 | -156543 | -24369 | 17447 | 141084 | 3208 | 137876 | 267 | | | | |
| 27-Feb-17 | 50890 | 175057 | -124167 | 75833 | -8468 | -6369 | -34743 | 28374 | -24302 | -185614 | -143798 | -41816 | 32770 | 141093 | 3484 | 137609 | 0 | | | | |

On 16th Mar, FIIs have bought 34557 contracts in Index Options and PRO have bought 62808 contracts in Index Options.

Client was a net seller of 97275 contracts in Index Options on 16th Mar.

INTERNATIONAL MARKET UPDATE

| Index | | Country | LTP | 1Day % Change |
|--------------------------|--|-----------|----------|---------------|
| Developed Markets | | | | |
| America | S&P 500 Futures | US | 2378.25 | -0.03% |
| | Dow Jones Industrial Average | US | 20934.55 | -0.07% |
| Europe | DAX Futures | Germany | 12104.60 | -0.03% |
| | Euro Stoxx 50 Futures | Eurozone | 3366.00 | 1.05% |
| | CAC 40 Futures | Paris | 5003.00 | 0.67% |
| | FTSE 100 Futures | London | 7341.50 | -0.07% |
| Asia | Nikkei 225 Futures | Japan | 19380.00 | -0.31% |
| | S&P/ASX 200 Futures | Australia | 5793.50 | 0.22% |
| Emerging Markets | | | | |
| America | iBovespa Futures | Brazil | 66208.00 | -1.12% |
| Asia | Jakarta Stock Exchange Composite Index | Jakarta | 5276.00 | 0.48% |
| | Hang Seng Futures | China | 24323.50 | -0.09% |
| | SET Index | Thailand | 1557.05 | 1.05% |
| | KOSPI 200 | Korea | 280.48 | 0.15% |
| | MSCI Emerging Markets | Singapore | 963.20 | 2.09% |

INTERNATIONAL MARKET MORNING UPDATE

In international markets S&P500 showed lackluster movement and traded in a narrow range of 2385 to 2375. Currently the index is trading at 2378.

German Index Dax yesterday opened gap up above its breakout level of 12100 and made a high of 12156. The all time high of the index is at 12459.

MSCI Emerging market index has given breakout of its recent high of 956 and is currently trading at 964 showing immense strength in emerging markets.

LIST OF TOP GAINERS AND LOSERS ON 16th MARCH 2017

| TOP GAINER | | |
|-----------------------|---------|---------|
| Symbol | LTP | %change |
| EROS | 219.4 | 10.17 |
| TIME TECHNOPLAST | 121.3 | 9.87 |
| GRAPHITE INDIA | 114.95 | 7.68 |
| KOLTE PATIL | 147.5 | 6.92 |
| LLOYD ELECTRIC | 252.95 | 6.13 |
| TOURISM FINANCE | 67.65 | 6.12 |
| JAY BHARAT MARUTI | 402.55 | 5.57 |
| NAVA BHARAT | 120.4 | 5.24 |
| DEEPAK FERTILIZERS | 272.9 | 4.92 |
| JINDAL SAW | 84.7 | 4.89 |
| GAEL | 110.6 | 4.78 |
| KOPRAN | 73.85 | 4.53 |
| APL APOLLO | 1143.5 | 4.32 |
| THIRUMALAI CHEMICALS | 889.8 | 3.94 |
| BALKRISHNA INDUSTRIES | 1420.7 | 3.12 |
| KALYANI STEELS | 378.25 | 2.81 |
| PHILLIPS CARBON | 301.2 | 2.76 |
| BAJAJ FINSERV | 4040.05 | 2.57 |
| SUNTECK REALTY | 341.3 | 2.55 |
| JK PAPER | 91.95 | 2.34 |

| TOP LOSER | | |
|----------------------|--------|---------|
| Symbol | LTP | %change |
| LOUDH SUGAR | 131.45 | -4.88 |
| VIP INDUSTRIES | 174.7 | -2.73 |
| DALMIA BHARAT SUGAR | 175.75 | -2.63 |
| MAHARASHTRA SEAMLESS | 344.75 | -2.24 |
| FSL | 42.9 | -1.49 |
| VIJAYA BANK | 64.1 | -1.46 |
| SRIKALAHASTHI PIPES | 349.4 | -1.44 |
| HIMATSINGKA | 358.65 | -1.43 |
| MAWANA SUGARS | 86.65 | -1.42 |
| BODAL CHEMICALS | 134.8 | -1.25 |
| IIFL | 390.2 | -1.12 |
| SURYA ROSHNI | 184.55 | -1.1 |
| ADANI TRANSMISSION | 65.4 | -0.98 |
| GHCL | 269.1 | -0.94 |
| NFL | 71.5 | -0.76 |
| TRIDENT | 82.5 | -0.6 |
| RCF | 63.3 | -0.55 |
| GNFC | 258.55 | -0.44 |
| CHAMBAL FERTILIZERS | 82 | -0.43 |
| SREI INFRA | 93.7 | -0.43 |

TOP GAINERS AND LOSERS IN FUTURES- 16th MARCH 2017

| TOP GAINER | | |
|------------------|--------|---------|
| Symbol | LTP | %change |
| RELIANCE CAPITAL | 609.3 | 9.06 |
| PC JEWELLER | 419 | 8.09 |
| SAIL | 64 | 6.05 |
| TORRENT POWER | 203.05 | 5.87 |
| GMR INFRA | 17.4 | 5.45 |
| JINDAL STEEL | 129.35 | 4.99 |
| JSW STEEL | 193 | 4.95 |
| ADANI PORTS | 325.3 | 4.61 |
| JUST DIAL | 615.3 | 4.56 |
| TATA STEEL | 501.75 | 4.41 |

| TOP LOSER | | |
|-----------------------|---------|---------|
| Symbol | LTP | %change |
| UNITED SPIRITS | 2225 | -2.45 |
| SHRIRAM TRANSPORT | 1054 | -1.43 |
| JAIPRAKASH ASSOCIATES | 14.85 | -1.33 |
| CONCOR | 1240.75 | -0.89 |
| CADILA | 443.5 | -0.89 |
| UBL | 774 | -0.73 |
| INDO COUNT | 189 | -0.66 |
| STRIDES ARCOLAB | 1147 | -0.56 |
| HEXAWARE | 224 | -0.49 |
| GLENMARK | 899 | -0.47 |

DYNAMIC SECTOR PERFORMANCE- 16th MAR 2017

| Sector | % Movement |
|--|------------|
| REALTY | 7.77% |
| TEXTILES AND APPAREL | 6.17% |
| FINANCIAL SERVICES | 3.48% |
| MEDIA | 2.78% |
| IT | 2.02% |
| FMCG-BEVERAGES | 1.69% |
| ENERGY-OIL & GAS | 1.67% |
| ENTERTAINMENT-HOTELS AND LEISURE | 1.66% |
| CEMENTS | 1.57% |
| MEDIA-ENTERTAINMENT | 1.50% |
| INFRA-TELECOM | 1.47% |
| PHARMA | 1.47% |
| INFRA-MACHINERY EQUIPMENT | 0.99% |
| REALTY-HOUSEHOLD | 0.83% |
| INFRA-CONSTRUCTION ENGINEERING AND MATERIALS | 0.76% |
| JEWELLERY | 0.74% |
| CHEMICALS | 0.70% |
| DEFENCE | 0.64% |
| AUTO-TYRES AND TUBES | 0.60% |
| FOOTWEAR | 0.60% |
| FINANCIAL SERVICES-NBFC | 0.58% |
| PAPER | 0.57% |
| FMCG | 0.31% |
| BANKS-PRIVATE | 0.15% |
| AIRLINES | -0.03% |
| BANKS-PSU | -0.16% |
| FMCG-SUGAR | -0.25% |
| AUTO-AUTO ANCL AND COMPONENTS | -0.94% |

Major Index Performance

| Benchmark Indices | Last | % Change | Prev. High | Prev. Low |
|--------------------------|--------|----------|------------|-----------|
| Nifty 50 | 9154 | 0.76% | 9158 | 9129 |
| Nifty 50 Futures | 9190 | 0.94% | 9193 | 9154 |
| Bank NIFTY Futures | 21325 | 0.48% | 21347 | 21250 |
| Nifty Smallcap 100 | 6802 | 1.11% | 6811 | 6763 |
| India Vix | 11.91 | -4.13% | 12.42 | 11.34 |
| USD/INR | 65.417 | 0.28% | 65.639 | 65.215 |
| Major Indices | Last | % Change | Prev. High | Prev. Low |
| Nifty Energy | 11525 | 0.48% | 11541 | 11477 |
| Nifty IT | 10822 | 1.17% | 10838 | 10752 |
| Nifty Infrastructure | 3104 | 1.38% | 3106 | 3077 |
| Nifty Financial Services | 8601 | 0.66% | 8610 | 8568 |
| Nifty Private Bank | 11787 | 0.41% | 11819 | 11770 |
| Nifty PSU Bank | 3388 | 1.10% | 3398 | 3346 |
| Nifty FMCG | 22905 | 0.49% | 22986 | 22807 |
| Nifty Realty | 206 | 1.25% | 207 | 205 |
| Nifty Pharma | 10731 | 0.56% | 10775 | 10698 |
| Nifty PSE | 3990 | 1.15% | 3992 | 3963 |
| Nifty Metal | 3136 | 2.92% | 3143 | 3069 |
| Nifty Media | 3114 | 0.36% | 3120 | 3102 |
| Nifty Auto | 10057 | 0.69% | 10064 | 10025 |

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