



Dynamic Levels Morning Report

US House Passes Trump Tax Reform

Friday, November 17, 2017

The House of Representatives of United States has finally passed President Donald Trump's tax reform bill. This is a first major victory of Donald Trump as a president followed previous failures.

The House voted 227-205 along party lines to approve a \$1.5 trillion. This legislation would boost business in US and lower down the burden of tax on commoner.

Details of the tax reform are , Reduce corporate tax from 35 to 20 percent, Reduce levies on millions of partnerships and certain corporations, Halt tax cuts for individuals in 2026, Collapse the seven personal income tax brackets into four, Dispose of tax reductions on alimony, Abolish the "Obamacare" requirement that people buy health coverage or pay tax penalties, Repeal the alternative minimum tax paid by higher-earning people, Reduce and ultimately repeal tax paid on the largest inheritances, Reduce or eliminate various credits on personal income tax.

All major emerging market indices have recovered from their recent lows. Morgan stanley emerging market composite Index recovered 22 points from its recent low of 1111 and is currently trading at 1133.

Nifty Future is opening gap up by 81 points against yesterday close of 10264 as indicated by SGX Nifty which is currently trading at 10345

Upcoming Results

Company	Result Date	Company	Result Date
AI Champdany Industries Limited	17-Nov-17	SORIL Holdings and Ventures Limited	20-Nov-17
Fertilizers and Chemicals Travancore Limited	17-Nov-17	Surana Corporation Limited	20-Nov-17
Jenson & Nicholson (India) Limited	17-Nov-17	TCPL Packaging Limited	20-Nov-17
Kalyani Forge Limited	17-Nov-17	Videocon Industries Limited	20-Nov-17
Karma Energy Limited	17-Nov-17	CL Educate Limited	21-Nov-17
Mayur Uniquoters Ltd	17-Nov-17	Garden Silk Mills Limited	21-Nov-17
Salzer Electronics Limited	17-Nov-17	Genesys International Corporation Limited	21-Nov-17
S Chand And Company Limited	17-Nov-17	GI Engineering Solutions Limited	21-Nov-17
Zodiac Clothing Company Limited	17-Nov-17	GTN Textiles Limited	21-Nov-17
Arrow Greentech Limited	18-Nov-17	India Motor Parts and Accessories Limited	21-Nov-17
Eris Lifesciences Limited	18-Nov-17	JHS Svendgaard Laboratories Limited	21-Nov-17
Kamat Hotels (I) Limited	18-Nov-17	Lambodhara Textiles Limited	21-Nov-17
Pudumjee Paper Products Limited	18-Nov-17	Manaksia Limited	21-Nov-17
Pudumjee Pulp & Paper Mills Limited	18-Nov-17	Manaksia Steels Limited	21-Nov-17
Zen Technologies Limited	18-Nov-17	Patspin India Limited	21-Nov-17
Balkrishna Paper Mills Limited	20-Nov-17	Talbro Automotive Components Limited	21-Nov-17
Cybertech Systems And Software Limited	20-Nov-17	20 Microns Limited	22-Nov-17
Gravita India Limited	20-Nov-17	Asian Granito India Limited	22-Nov-17
Insecticides (India) Limited	20-Nov-17	CMI Limited	22-Nov-17
Kernex Microsystems (India) Limited	20-Nov-17	De Nora India Limited	22-Nov-17
Mangalam Drugs And Organics Limited	20-Nov-17	Garware Wall Ropes Limited	22-Nov-17
MIRC Electronics Limited	20-Nov-17	Kothari Sugars And Chemicals Limited	22-Nov-17
Rane Engine Valve Limited	20-Nov-17	Kothari Petrochemicals Limited	22-Nov-17

NIFTY OUTLOOK & OPEN INTEREST IN INDEX OPTION

In the Current Expiry, FII and PRO combined have sold 317000 contracts in Index Options.

Date	FII	PRO	FII+PRO	CLI	DII	Nifty	Bank Nifty
	Net OI Index Options (FII)	Net OI Index Options (PRO)	Combined Position	Net OI Index Options (CLI)	Net OI Index Options (DII)	Close	Close
Average(ADM) 1 Year	22000	30000	43000	43000	271	72	240
Expiry Position	-147685	-169315	-317000	326058	-9057	-129	425
10 Day' Net Position (A-B)	-146152	-224653	-370805	377097	-6290	-238	-204
16-Nov-17(A)	-135949	-144041	-279990	229355	50636	10215	25447
15-Nov-17	-131399	-200545	-331944	281739	50205	10118	25219
14-Nov-17	-97350	-165087	-262437	212232	50205	10187	25285
13-Nov-17	-67912	-132116	-200028	149227	50801	10225	25358
10-Nov-17	-49152	-65986	-115138	62331	52807	10322	25499
9-Nov-17	-26722	-75955	-102677	52569	50108	10309	25291
8-Nov-17	-22255	-97597	-119852	68004	51847	10303	25184
7-Nov-17	-15830	-58044	-73874	21318	52555	10350	25301
6-Nov-17	18821	56747	75568	-131403	55834	10452	25571
3-Nov-17(B)	10203	80612	90815	-147742	56926	10453	25651
2-Nov-17	37481	30460	67941	-121959	54017	10424	25427
1-Nov-17	50156	47036	97192	-151329	54137	10440	25490
31-Oct-17	11880	-1570	10310	-64931	54621	10335	25019
30-Oct-17	31957	4096	36053	-90793	54741	10364	24989
27-Oct-17	27751	1431	29182	-83923	54741	10323	24840
26-Oct-17	11736	25274	37010	-96703	59693	10344	25022

Cash Market Data

DATES	FII	DII	FII+DII
16-Nov-17	-447.42	847.45	400.03
15-Nov-17	-381.42	869.09	487.67
14-Nov-17	2576.98	-1.30	2575.68
13-Nov-17	-233.56	-268.77	-502.33
10-Nov-17	-529.22	1920.87	1391.65
9-Nov-17	-713.75	231.25	-482.50
8-Nov-17	-3838.27	3038.16	-800.11
7-Nov-17	461.47	-2046.07	-1584.60
6-Nov-17	576.27	-263.84	312.43
3-Nov-17	-9690.84	33.40	-9657.44

In last 10 days, FII and DII in combined have sold stocks worth Rs.7859.52 Crore in Cash Segment.

Sector Performance on 16th Nov from Low

Major Sector	% Movement from Low
REALTY	2.82%
BANKS-PRIVATE AND PSU	2.60%
METALS AND MINING	2.54%
INFRASTRUCTURE CONSTRUCTION AND ENGINEERING	2.44%
FMCG-FOOD	2.43%
POWER	2.30%
FINANCIAL SERVICES	2.30%
IT	2.25%
CEMENT & CEMENT PRODUCTS	1.95%
INDUSTRIAL MANUFACTURING	1.87%
FERTILISERS	1.86%
AUTOMOBILES & AUTO PARTS	1.79%
TEXTILES AND APPAREL	1.71%
FMCG	1.68%
CHEMICALS	1.65%
ENERGY-OIL & GAS	1.34%
PHARMA	1.30%
Minor Sector	% Movement from Low
CARBON	3.60%
AIRLINES	3.14%
BEVERAGES	3.11%
FILMS	2.89%
GOLD & JEWELLERY	2.51%
PAPER	2.21%
TELECOM	2.14%
SERVICES	2.04%
HOTELS AND LEISURE	1.98%
CONSUMER GOODS	1.94%
HEALTHCARE SERVICES	1.78%
TRANSPORTATION LOGISTICS	1.74%
PACKAGING	1.68%
DEFENCE	1.68%
ELECTRICAL EQUIPMENT	1.59%
MEDIA-TV AND NEWSPAPER	1.50%
HOME APPLIANCES	1.42%
INTERIOR CONSTRUCTION	1.24%
SUGAR	1.14%

Top Performing Small-cap Stocks in performing Sector

Name	SECTOR	LTP	% Movt from Low
ALLAHABAD BANK	BANKS-PRIVATE AND PSU	79	5.70%
LAKSHMI VILAS BANK	BANKS-PRIVATE AND PSU	162	5.30%
VIJAYA BANK	BANKS-PRIVATE AND PSU	69	2.74%
RADICO KHAITAN	BEVERAGES	251	14.25%
GM BREWERIES	BEVERAGES	776	4.24%
SOM DISTILLERIES & BREWERIES	BEVERAGES	159	3.75%
GOA CARBON	CARBON	987	6.69%
PHILLIPS CARBON BLACK	CARBON	907	3.93%
SHEMAROO ENTERTAINMENT	FILMS	392	5.11%
ADF FOODS	FMCG-FOOD	262	11.86%
VENKYS INDIA	FMCG-FOOD	2588	7.60%
PRABHAT DAIRY	FMCG-FOOD	150	3.71%
LT FOODS	FMCG-FOOD	71	2.91%
TEXMACO INFRASTRUCTURE & HOLDINGS	INFRASTRUCTURE CONSTRUCTION AND ENGINEERING	60	19.13%
GPT INFRAPROJECTS	INFRASTRUCTURE CONSTRUCTION AND ENGINEERING	182	12.50%
SORIL INFRA RESOURCES LIMITED	INFRASTRUCTURE CONSTRUCTION AND ENGINEERING	313	7.84%
ITD CEMENTATION INDIA	INFRASTRUCTURE CONSTRUCTION AND ENGINEERING	206	6.58%
JMC PROJECTS INDIA	INFRASTRUCTURE CONSTRUCTION AND ENGINEERING	492	5.89%
PNC INFRATECH	INFRASTRUCTURE CONSTRUCTION AND ENGINEERING	179	4.72%
RATNAMANI METALS & TUBES	METALS AND MINING	989	8.53%
SURYA ROSHNI	METALS AND MINING	368	7.00%
ARCOTECH	METALS AND MINING	52	5.70%
VARDHMAN SPECIAL STEELS	METALS AND MINING	171	4.63%
TATA METALIKS	METALS AND MINING	804	4.61%
SUNFLAG IRON AND STEEL COMPANY	METALS AND MINING	73	2.88%
STAR PAPER MILLS	PAPER	211	8.02%
West Coast Paper Mills Limited	PAPER	205	2.38%
GANESH HOUSING CORPORATION	REALTY	119	8.72%
ASHIANA HOUSING	REALTY	179	8.05%
HOUSING DEVELOPMENT AND INFRASTRUCTURE	REALTY	60	5.75%
ANANT RAJ	REALTY	55	4.41%
KOLTE-PATIL DEVELOPERS	REALTY	247	3.57%
BRIGADE ENTERPRISES	REALTY	273	3.31%



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