

Tuesday, October 18, 2016

Nifty Holds Critical 8520 Level, Global Cues Eyed

Indian Market Outlook: Indian markets were weak in trading yesterday where Nifty saw a fall of 105 points from its yesterday's High. The weakness continued despite positive news in the Indian banking sector about the deleveraging of the Essar group. The Essar Group has announced to sell its stake in Essar oil and use the funds to pay off its debt amounting Rs. 90000 Cr. Banks including ICICI Bank, Axis Bank and SBI have a significant exposure to the Essar Group. ICICI bank rose 7% as the investors discounted that the proceeds from the sale of Essar Oil would be used to pay off the debt. Indian markets shrugged out the positive news, Nifty fell into the negative territory and broke the support of 8550 which was two month's low. With Nifty holding on to the support of 8520, a further fall below it would land Nifty at 8460. In cash segment, FII and DII combined have been sellers worth Rs. 2862 Cr in the past four trading sessions and this is adding on to the selling pressure in the Indian markets.

Nifty Futures is expected to open at 8565 as per SGX Nifty at 8:30 am IST, which is 35 points above its previous close of 8530.

Open Interest Index F&O and Cash Segment Activity

DATES	CASH			Option				Index				NIFTY INDEX				
	FII	DII	FII+DII	FII option	Pro option	COMB BUY/SELL	COMB NET	FII Index	Pro Index	COMB BUY/SELL	COMB NET	O	H	L	C	
17-Oct-16	-456.64	236	-221	16364	-36454	-20090	-427635	-16041	3864	-12177	110529	8613	8615	8506	8520	
14-Oct-16	-946.42	557	-390	-41413	26051	-15362	-407545	1103	-3928	-2825	122706	8594	8604	8550	8583	
13-Oct-16	-911.53	679	-232	-55016	-74284	-129300	-392183	-36342	4305	-32037	125531	8672	8682	8541	8573	
10-Oct-16	-547.26	469	-78	13362	-13529	-167	-262883	-2322	291	-2031	157568	8735	8746	8704	8709	
07-Oct-16	56.25	726	782	-22194	-14982	-37176	-262716	-13820	4307	-9513	159599	8722	8724	8664	8698	
06-Oct-16	353.80	-124	229	-12817	13072	255	-225540	-152	513	361	169112	8769	8781	8685	8710	
05-Oct-16	243.00	-350	-107	-10311	-24108	-34419	-225795	2639	-6236	-3597	168751	8806	8807	8731	8744	
04-Oct-16	344.13	-172	172	1875	16164	18039	-191376	5038	-2338	2700	172348	8770	8784	8736	8769	
03-Oct-16	34.22	198	232	-9124	54490	45366	-209415	-2408	-8385	-10793	169648	8666	8745	8635	8738	
30-Sep-16	-1028.31	1560	532	-33207	16785	-16422	-254781	-21846	712	-21134	180441	8582	8637	8555	8611	
	Expiry Total			920	Expiry Total			-189276	Expiry Total			-91046				

In cash segment, Last trading day, FII have sold shares worth Rs. 456.64 Cr and DII bought shares worth Rs. 236 Cr. A combined sell of Rs. 221 Cr. For this expiry, FII and DII together are buyers worth Rs. 920 Cr.

In Index Options, last trading day, FII have bought 16364 contracts, below its 1 year average of 18280 contracts. Pro have sold 36454 contracts, above its 1 year average of 27670 contracts. Combined there has been a net sell of 20090 contracts, below its 1 year average of 39000 contracts. For the current expiry, FII and Pro combined are net sellers of 189276 contracts.

In Index Futures, last trading day, FII have sold 16041 contracts, above its 1 year average of 9706 contracts. Pro have bought 3864 contracts, below its 1 year average of 4903 contracts. Combined there has been a net sell of 12177 contracts above its 1 year average of 9401 contracts. For the current expiry, FII and Pro combined are net sellers of 91046 contracts.

	Index	Country	1D % Change
Developed Markets			
America	<u>S AND P 500 INDEX</u>	US	-0.21
	<u>DJIA INDEX</u>	US	-0.36
Europe	<u>DAX INDEX</u>	Germany	-0.73
	<u>EURO STOXX 50 INDEX</u>	Eurozone	-0.43
	<u>CAC 40 INDEX</u>	Paris	-0.37
	<u>FTSE 100 INDEX</u>	London	-0.9
Asia	<u>NIKKEI 225 INDEX</u>	Japan	0.26
	<u>ASX 200 INDEX</u>	Australia	-0.835
Emerging Markets			
America	<u>BOVESPA INDEX</u>	Brazil	1.5
Asia	<u>JAKARTA COMPOSITE INDEX</u>	Jakarta	0.193
	<u>HANG SENG INDEX</u>	China	-0.84
	<u>SET INDEX</u>	Thailand	-0.02
	<u>PHILIPPINE STOCK INDEX</u>	Philippine	-0.42
	<u>KOSPI INDEX</u>	Korea	0.43
	<u>STRAITS TIMES INDEX</u>	Singapore	0.07

Data as on 18th October 2016. The % change is taken from previous day's close.

International Market Morning Update

International markets were range bound in trading yesterday as the Corporate results of US companies were digested with S&P Futures trading in a range of 10 points.

The big support of 2107 holds strong. China's economic data, due tomorrow morning 7:30 AM IST, will be watched keenly to decide the next course of direction in the international markets.

In the European Markets, German Dax was down 0.8% in trading yesterday.

Today morning Nikkei is trading 0.14% up with an upward bias.

List of Top Gainers and Losers on 17th Oct 2016

TOP GAINER				TOP LOSER			
SYMBOL	LTP	%CHANGE	SECTOR	SYMBOL	LTP	%CHANGE	SECTOR
VISAKAIND	216.5	12.29	CEMENT	TIMETECHNO	92.15	-4.06	FMCG- PACKAGING
MUNJALSHOW	234.5	9.32	AUTO-AUTO ANCL AND COMPONENTS	TVSSRICHAK	3725.1	-3.90	AUTO- TYRES AND TUBES
GNFC	210.6	8.81	FERTILISERS	J&KBANK	65.75	-2.95	BANKS-PRIVATE
LLOYDELENG	305	8.69	REALTY- HOUSEHOLD	RICOAUTO	64.9	-2.84	AUTO- AUTOMOBILES AND AUTO PARTS
GMDCLTD	103.9	6.89	METALS AND MINING	MINDAIND	335.9	-2.79	AUTO- AUTOMOBILES AND AUTO PARTS
CHEMFALKAL	303.05	5.24	CHEMICALS	VIPIND	138.8	-2.70	REALTY- HOUSEHOLD
DEEPIIND	262	4.22	ENERGY-OIL & GAS	CENTENKA	289.95	-2.65	TEXTILES AND APPAREL
OBEROIRLTY	338.4	3.79	REALTY	SREINFRA	71.05	-2.54	FINANCIAL SERVICES- NBFC
PRICOL	122.6	3.46	AUTO-AUTO ANCL AND COMPONENTS	ALPHAGEO	1064.1	-2.51	ENERGY-OIL & GAS
TATASPONGE	625.5	3.22	METALS AND MINING	AARTIIND	706.95	-2.46	CHEMICALS
TATACOFFEE	141.75	3.17	FMCG- BREVERAGES	MTEUCARE	131.15	-2.45	IT
WSTCSTPAPR	129.45	3.14	PAPER	BAJAJELEC	257.4	-2.29	REALTY- HOUSEHOLD
MANAPPURAM	97.35	3.07	FINANCIAL SERVICES- NBFC	LINCOLN	226.2	-2.23	PHARMA
DCBBANK	125.75	2.99	BANKS-PRIVATE	JKTYRE	151.3	-2.20	AUTO- TYRES AND TUBES
TRIDENT	59.1	2.96	TEXTILES AND APPAREL	NEULANLAB	976.95	-2.18	PHARMA
KARURVYSYA	478.8	2.88	BANKS-PRIVATE	BINANIIND	103.7	-2.17	CEMENT
PRAKASH	61.75	2.75	METALS AND MINING	UCALFUEL	185.8	-2.13	AUTO-AUTO ANCL AND COMPONENTS
MARKSANS	53.4	2.69	PHARMA	JKCEMENT	946.5	-2.11	CEMENT
TIRUMALCHM	615	2.56	CHEMICALS	JBCHEPHARM	382.15	-2.11	PHARMA
BPL	90.8	2.54	REALTY- HOUSEHOLD	GICHSGFIN	330.4	-2.10	FINANCIAL SERVICES- NBFC
MOTILALOFS	540.2	2.53	FINANCIAL SERVICES	DEEPAKFERT	202.9	-2.07	FERTILISERS
KWALITY	150.5	2.49	FMCG- FOOD	GUJALKALI	307.35	-2.04	CHEMICALS
ZENSARTECH	1016.05	2.42	IT	PIIND	793.05	-2.03	CHEMICALS
GHCL	291.65	2.35	CHEMICALS	ANANTRAJ	53.6	-1.92	REALTY
ALKEM	1736	2.32	PHARMA	JMFINANCIL	70.25	-1.88	FINANCIAL SERVICES
RBL	1260	2.26	AUTO- AUTOMOBILES AND AUTO PARTS	EVEREADY	249.75	-1.83	REALTY- HOUSEHOLD
JBMA	249.5	2.25	AUTO-AUTO ANCL AND COMPONENTS	HERITGFOOD	878	-1.80	FMCG- FOOD
ADANITRANS	43.85	2.21	INFRA- POWER	TVTODAY	322.2	-1.80	MEDIA
VGUARD	185	2.15	REALTY- HOUSEHOLD	INDIANHUME	667.5	-1.79	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS

DYNAMIC SECTOR PERFORMANCE - 17th Oct

SECTOR	% CHANGE
FERTILISERS	1.43%
REALTY- HOUSEHOLD	1.07%
PAPER	0.64%
AUTO-AUTO ANCL AND COMPONENTS	0.37%
MEDIA- ENTERTAINMENT	0.36%
TEXTILES AND APPAREL	0.35%
FMCG- FOOD	0.32%
AIRLINES	0.23%
METALS AND MINING	0.17%
ENERGY-OIL & GAS	0.11%
FINANCIAL SERVICES	0.04%
BANKS-PRIVATE	-0.01%
REALTY	-0.05%
FMCG	-0.14%
CEMENT	-0.30%
DIVERSIFIED	-0.32%
PHARMA	-0.32%
FMCG- PACKAGING	-0.52%
ENTERTAINMENT-HOTELS AND LEISURE	-0.59%
IT	-0.61%
INFRA- POWER	-0.62%
CHEMICALS	-0.64%
FMCG- SUGAR	-0.69%
TRANSPORTATION LOGISTICS	-0.79%
INFRA- MACHINERY EQUIPMENT	-0.92%
FINANCIAL SERVICES- NBFC	-0.92%
INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	-0.99%
INFRA- TELECOM	-1.00%
BANKS-PSU	-1.05%
FMCG- BREVERAGES	-1.10%
FOOTWEAR	-1.25%
DEFENCE	-1.38%
AUTO- AUTOMOBILES AND AUTO PARTS	-1.39%
MEDIA	-1.55%
JEWELLERY	-1.90%
AUTO- TYRES AND TUBES	-3.95%

Stocks near Support

Support Shares							
These stocks were near support on 17th October							
Script	LTP	Support Level		Script	LTP	Support Level	
Large cap stocks				Small & Mid cap stocks			
LUPIN	1446.00	1455.00	Month 1 Low	J&KBANK	65.55	68.8	Month 1 Low
MCLEODRUSS	170.20	168.40	Month 1 Low	PFIZER	1872	1876	Month 2 Low
ORIENTBANK	123.20	121.00	Month 1 Low	SADBHAV	271.1	269	Month 4 Low
JINDALSTEL	75.80	73.35	Month 1 Low	INDIANB	209.1	205	Month 1 Low
POWERGRID	176.10	171.60	Month 3 Low	NEULANLAB	977	963	Month 1 Low
KTKBANK	148.50	137.60	Month 2 Low	KARURVYSYA	477.5	455	Month 4 Low
MARICO	276.00	262.50	Month 3 Low	KCPSUGIND	32.45	30.5	Month 1 Low
MARUTI	5599.00	5631.80	Week 1 Low	PEL	1861	1757	Month 1 Low
RELINFRA	557.00	555.00	Week 1 Low	ITDCEM	140	131	Month 2 Low
HCLTECH	808.40	770.00	Week 4 Low	MUTHOOTFIN	347.3	324	Month 2 Low

Result Calendar

Company name	Result date	Company name	Result date
HAVELLS	18-Oct	BIOCON	20-Oct
CANFINHOME	18-Oct	CAIRN	21-Oct
KPIT	19-Oct	ACC	21-Oct
NIITLTD	19-Oct	BHAGERIA	21-Oct
TIRUMALCHM	19-Oct	ZUARI	21-Oct
TATACOFFEE	19-Oct	WIPRO	21-Oct
BAYERCROP	19-Oct	GHCL	21-Oct
ATFL	19-Oct	TATASPONGE	21-Oct
NOCIL	20-Oct	EQUITAS	21-Oct
SYNGENE	20-Oct	TRIDENT	21-Oct
LICHSGFIN	20-Oct		



Dynamic Levels Morning Report

Disclaimer

The investment advice or guidance provided by way of recommendations, reports or other ways are solely the personal views of the research team. Users are advised to use the data for the purpose of information and rely on their own judgment while making investment decision.

Dynamic Equities Pvt. Ltd - SEBI Investment Advisory Reg. No.: INA300002022

Disclosure

Dynamic Equities Pvt. Ltd. is a member of NSE, BSE, MCX SX and a DP with NSDL & CDSL. It is also engaged in Investment Advisory Services and Portfolio Management Services. Dynamic Commodities Pvt. Ltd., associate company, is a member of MCX & NCDEX. We declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered. SEBI, Exchanges and Depositories have conducted the routine inspection and based on their observations have issued advise letters or levied minor penalty on for certain operational deviations.

Answers to the Best of our knowledge and belief of Dynamic/ its Associates/ Research Analyst: DYNAMIC/its Associates/ Research Analyst/ his Relative:

- Do not have any financial interest / any actual/beneficial ownership in the subject company.
- Do not have any other material conflict of interest at the time of publication of the research report
- Have not received any compensation from the subject company in the past twelve months
- Have not managed or co-managed public offering of securities for the subject company.
- Have not received any compensation for brokerage services or any products / services or any compensation or other benefits from the subject company, nor engaged in market making activity for the subject company
- Have not served as an officer, director or employee of the subject company

Report Prepared By:

Mayank Jain - NISM-201500086427

Vikash Kandoi - NISM-201500086430