

Thursday, January 19, 2017

Nifty Continues To Trade In A Range Before The Trump Policy Announcements Tomorrow

Indian Market Outlook: Indian Benchmark Index Nifty Futures, opened at 8426 and after making a high of 8469 Nifty fell sharply by 62 points to make a low of 8406 yesterday. Nifty Futures finally closed at 8430. Nifty holds 8400 in a narrow trading range over past five trading sessions. Indian benchmark index Nifty saw profit booking from range high of 8460 to give back most of the gains to finally close flat at 8430, a gain of 17 points. The past five trading sessions have seen a range of 85 points which suggests that prices might give a breakout of the upper range or lower range of 8460 and 8375 respectively soon. The triggers could be the announcement of Trump policies and Pre or post budget rally. Banking stocks have been outperforming and the Bank Nifty Index after making a high of 19276 corrected by 150 points and this has been second consecutive day that Bank Nifty has corrected by 150 points or more suggesting some profit booking is on the cards. FII have returned to the cash market and have turned buyers for second consecutive day. This is a positive sign for the bulls as they are already buyers in Future and option segment.

Nifty Future is opening at 8426 as per SGX Nifty at 8:50 am IST, 4 points below its previous close of 8430.

Month	FII Activity
Jan	-14356.01
Feb	-12513.1
Mar	24201.51
Apr	3056.28
May	-186.61
Jun	3957.95
Jul	10121.56
Aug	8778.01
Sep	3329.62
Oct	-5355.76
Nov	-19981.5
DEC	-11325.03
JAN 2017	-2893.81

FII Activity for the year 2016 - 17

The net FII's figure in cash market continues to be negative in Jan 2017, amounting to Rs. - 2893.81Cr, after heavy Nov & Dec Selling figure, which was Rs. 19981.5 Cr and 11325.03 Cr respectively.

Open Interest Index F&O and Cash Segment Activity

DATES	CASH			Option			Index			NIFTY INDEX			
	FII	DII	FII+DII	FII option	Pro option	COMB BUY/SELL	FII Index	Pro Index	COMB BUY/SELL	O	H	L	C
18-Jan-17	319.1	245.03	564.17	2078	-9359	-7281	-13471	9696	-3775	8404	8460	8397	8417
17-Jan-17	142.2	-607.23	-465	2718	-23305	-20587	-2113	-9	-2122	8415	8441	8378	8398
16-Jan-17	-347	203.45	-143.8	20804	15889	36693	-341	-948	-1289	8391	8427	8374	8413
13-Jan-17	-118	-473.5	-591.1	4486	-9929	-5443	1710	-401	1309	8458	8461	8373	8400
12-Jan-17	-12.8	-110.08	-122.9	12750	24983	37733	16849	-15301	1548	8391	8417	8382	8407
11-Jan-17	-627	1116.2	488.85	24178	58900	83078	12089	-8231	3858	8328	8389	8322	8381
10-Jan-17	-21.2	253.36	232.16	8773	29634	38407	-3102	-1896	-4998	8263	8294	8261	8289
9-Jan-17	-325	96.82	-228.3	-5802	-7810	-13612	-2678	1338	-1340	8259	8263	8228	8236
6-Jan-17	-255	165.29	-89.92	4032	-16634	-12602	8131	-1646	6485	8282	8307	8233	8244
5-Jan-17	-86.9	449	362.1	74555	66200	140755	26818	-6045	20773	8227	8283	8224	8274
4-Jan-17	-801	427.09	-373.6	5315	-20165	-14850	2794	-3554	-760	8203	8219	8181	8191
3-Jan-17	-500	562.27	61.78	-6320	16371	10051	-352	-2254	-2606	8196	8219	8149	8192
2-Jan-17	-261	20.66	-240	-20987	-20519	-41506	-6942	5001	-1941	8210	8212	8134	8180
30-Dec-16	-586	725.26	139.62	3135	12182	15317	11960	-4076	7884	8120	8197	8115	8186
	EXPIRY TOTAL		-405.9	EXPIRY TOTAL		246153	EXPIRY TOTAL		23026				

In cash segment, last trading day, FII have bought shares worth Rs.319 Cr and DII bought shares worth Rs.245 Cr. A combined buy of Rs.564 Cr. For this expiry, FII and DII together are net sell worth Rs. 451 Cr.

In Index Options, last trading day, FII have bought 2078 contracts, below its post Demonetization average of 8577 contracts. Pro have sold 9359 contracts, below its post Demonetization average of 26619 contracts. Combined there has been a net sell of 7281 contracts, below its post Demonetization average of 31662 contracts. For the current expiry, FII and Pro combined are net buyers of 246153 contracts.

In Index Futures, last trading day, FII have sold 13471 contracts, above its post Demonetization average of 3577 contracts. Pro have bought 9696 contracts, above its post Demonetization average of 4177 contracts. Combined there has been a net sell of 3775 contracts below its post Demonetization average of 5200 contracts. For the current expiry, FII and Pro combined are net buyers of 23026 contracts.

Index		Country	1Day % Change
Developed Markets			
America	S AND P 500 INDEX	US	0.13
	DJIA INDEX	US	-0.1
Europe	DAX INDEX	Germany	0.68
	EURO STOXX 50 INDEX	Eurozone	0.52
	CAC 40 INDEX	Paris	-0.09
	FTSE 100 INDEX	London	0.47
Asia	NIKKEI 225 INDEX	Japan	0.43
	ASX 200 INDEX	Australia	-0.363
Emerging Markets			
America	BOVESPA INDEX	Brazil	-0.32
Asia	JAKARTA COMPOSITE INDEX	Jakarta	0.529
	HANG SENG INDEX	China	1.13
	SET INDEX	Thailand	-0.38
	PHILIPPINE STOCK INDEX	Philippine	0.46
	KOSPI INDEX	Korea	-0.11
	STRAITS TIMES INDEX	Singapore	-0.42

Data as on 18th January 2017. The % change is taken from previous day's close.

International Market Morning Update

International markets are in a broad range with S&P Futures trading in a 15 points range over past few trading sessions.

German Dax is trading in a range of 150 points. The narrow range is a pointer of the fact that markets are awaiting clarity on Trump's economic policies before the next directional move can take place.

In today's trading in Asia, Japan's Nikkei is trading flat.

The Morgan Stanely Emerging markets Index after retesting its recent high of 900 is trading in a small range.

List of Top Gainers and losers on 18th january 2017

TOP GAINER				TOP LOSER			
Symbol	LTP	%change	Sector	Symbol	LTP	%change	Sector
RAIN	63.7	12.7	CEMENTS	TRIDENT	64.9	-4.4	TEXTILES AND APPAREL
GICHSGFIN	296.1	6.6	FINANCIAL SERVICES-NBFC	DHAMPURSUG	168.6	-2.4	FMCG-SUGAR
SHRIRAMCIT	1969	6.1	FINANCIAL SERVICES-NBFC	BALRAMCHIN	138.2	-2.3	FMCG-SUGAR
MANPASAND	586.7	5.5	FMCG-BEVERAGES	GREENPLY	250	-2.0	REALTY-HOUSEHOLD
NATIONALUM	72.45	5.2	METALS AND MINING	SREINFRA	85.9	-1.9	FINANCIAL SERVICES-NBFC
WSTCSTPAPR	144	4.7	PAPER	UFLEX	279.2	-1.5	FMCG-PACKAGING
CHOLAFIN	999.75	4.4	FINANCIAL SERVICES-NBFC	SHILPAMED	702.9	-1.5	PHARMA
ATUL	2255	4.3	CHEMICALS	JBMA	261	-1.4	AUTO-AUTO ANCL AND COMPONENTS
HIMATSEIDE	344	4.3	TEXTILES AND APPAREL	TIRUMALCHM	746.1	-1.4	CHEMICALS
JKPAPER	94.75	4.3	PAPER	RAMCOIND	200.45	-1.3	REALTY-HOUSEHOLD
DEEPIND	307.35	3.8	ENERGY-OIL & GAS	DEEPAKFERT	264.7	-1.3	FERTILISERS
NBVENTURES	122	3.5	INFRA-POWER	GABRIEL	109.5	-1.3	AUTO-AUTO ANCL AND COMPONENTS
PEL	1844.95	3.0	PHARMA	UCALFUEL	189	-1.2	AUTO-AUTO ANCL AND COMPONENTS
IIFL	270.55	2.9	FINANCIAL SERVICES	BAJAJHLDNG	1890	-1.1	FINANCIAL SERVICES-NBFC
GSFC	120.4	2.9	FERTILISERS	MEGH	44.3	-1.1	CHEMICALS
SHRECEM	15346.5	2.5	CEMENTS	TRIVENI	69.7	-1.1	FMCG-SUGAR
TATACOFFEE	124.5	2.5	FMCG-BEVERAGES	VIPIND	125.55	-1.1	REALTY-HOUSEHOLD
MCX	1207.25	2.4	FINANCIAL SERVICES	APLAPOLLO	1025	-1.0	INFRA-MACHINERY EQUIPMENT
RAMCOCEM	625	2.3	CEMENTS	CHENNPETRO	329.5	-1.0	ENERGY-OIL & GAS
GUJALKALI	396.85	2.3	CHEMICALS	RADICO	119.9	-1.0	FMCG-BEVERAGES
CAPLIPOINT	415.05	2.2	PHARMA	DWARKESH	398.35	-1.0	FMCG-SUGAR
MAGMA	98.65	2.1	FINANCIAL SERVICES-NBFC	CUB	141.65	-1.0	BANKS-PRIVATE
LLOYDELENG	287.9	1.9	REALTY-HOUSEHOLD	BAJAJELEC	228.35	-0.9	REALTY-HOUSEHOLD
PHILIPCARB	253.4	1.9	CHEMICALS	TVSSRICHAK	3238.5	-0.9	AUTO-TYRES AND TUBES
MGL	852.05	1.8	ENERGY-OIL & GAS	AIAENG	1337.3	-0.9	INFRA-MACHINERY EQUIPMENT
CAPF	621.95	1.7	FINANCIAL SERVICES	EDELWEISS	108.75	-0.7	FINANCIAL SERVICES
MANAPPURAM	81.2	1.6	FINANCIAL SERVICES-NBFC	NOCIL	75.3	-0.7	CHEMICALS
COROMANDEL	330	1.5	FERTILISERS	SUNTECK	247	-0.7	REALTY
ESSELPACK	249.2	1.5	FMCG-PACKAGING	RALLIS	212.5	-0.7	CHEMICALS

Dynamic Sector Performance- 18th Jan 2017

SECTOR	% CHANGE TODAY
CEMENTS	1.73%
AIRLINES	0.99%
FMCG-FOOD	0.95%
FINANCIAL SERVICES	0.80%
ENTERTAINMENT-HOTELS AND LEISURE	0.75%
FMCG	0.70%
FMCG-BEVERAGES	0.67%
IT	0.64%
INFRA-POWER	0.57%
ENERGY-OIL & GAS	0.49%
FERTILISERS	0.42%
BANKS-PRIVATE	0.42%
AUTO-AUTO ANCL AND COMPONENTS	0.40%
AUTO-AUTOMOBILES AND AUTO PARTS	0.35%
INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	0.22%
FINANCIAL SERVICES-NBFC	0.17%
BANKS-PSU	0.13%
INFRA-MACHINERY EQUIPMENT	0.13%
DEFENCE	-0.10%
FMCG-PACKAGING	-0.10%
CHEMICALS	-0.11%
INFRA-TELECOM	-0.13%
AUTO-TYRES AND TUBES	-0.32%
JEWELLERY	-0.45%
FOOTWEAR	-0.53%
MEDIA	-0.67%
FMCG-SUGAR	-0.80%

Top Sectors which were up from previous day were CEMENTS, AIRLINES, FMCG-FOOD, FINANCIAL SERVICES, ENTERTAINMENT-HOTELS AND LEISURE and FMCG.

The sectors which closes down from previous day were FMCG-SUGAR, MEDIA, FOOTWEAR, JEWELLERY and AUTO-TYRES AND TUBES.

Stocks near Support

SUPPORT SHARES							
THESE STOCKS WERE NEAR SUPPORT ON 13TH JANUARY							
SCRIPT	LTP	SUPPORT LEVEL		SCRIPT	LTP	SUPPORT LEVEL	
LARGE CAP STOCKS				SMALL & MID CAP STOCKS			
GRASIM	845	843	1 Week Low	MAGMA	97	92	Current Month Low
ABIRLANUVO	1255	1252	1 Week Low	ESSELPACK	246	236	1 Month Low
MARICO	256	253	2 Week Low	LAKSHVILAS	139	134	Current Month Low
IBREALEST	79	78	1 Week Low	FINCABLES	412	395	1 Month Low
ACC	1329	1314	1 Week Low	HERITGFOOD	861	825	1 Month Low
BHARTIARTL	319	316	1 Week Low	KPRMILL	565	530	Current Month Low
EICHERMOT	22350	22089	2 Week Low	MOTILALOFS	530	489	1 Month Low
BAJAJ-AUTO	2729	2691	1 Week Low	RAMCOIND	203	183	1 Month Low
CADILAHC	350	346	1 Week Low	JKPAPER	91	83	1 Month Low
JUBLFOOD	833	819	1 Week Low	IIFL	263	238	2 Month Low

Disclaimer

The investment advice or guidance provided by way of recommendations, reports or other ways are solely the personal views of the research team. Users are advised to use the data for the purpose of information and rely on their own judgment while making investment decision.

Dynamic Equities Pvt. Ltd - SEBI Investment Advisory Reg. No.: INA300002022

Disclosure

Dynamic Equities Pvt. Ltd. is a member of NSE, BSE, MCX SX and a DP with NSDL & CDSL. It is also engaged in Investment Advisory Services and Portfolio Management Services. Dynamic Commodities Pvt. Ltd., associate company, is a member of MCX & NCDEX. We declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered. SEBI, Exchanges and Depositories have conducted the routine inspection and based on their observations have issued advise letters or levied minor penalty on for certain operational deviations.

Answers to the Best of our knowledge and belief of Dynamic/ its Associates/ Research Analyst: DYNAMIC/its Associates/ Research Analyst/ his Relative:

- Do not have any financial interest / any actual/beneficial ownership in the subject company.
- Do not have any other material conflict of interest at the time of publication of the research report
- Have not received any compensation from the subject company in the past twelve months



Dynamic Levels Morning Report