

Monday, February 20, 2017

MARKET TO OPEN GAP-UP FOR THE SECOND CONSECUTIVE DAY

Indian Market Outlook: Market to open gap-up for the second consecutive day tracking strong global cues and cash market. The Indian Benchmark Index Nifty on Friday closed at 8822 after making a high of 8896. Nifty was up by 0.50%, the index opened at 8884 and made low of 8804. The index has given a breakout of its range high of 8827, but closed below it. Traders should be cautious to make any long position; however one can build long positions if Nifty trades above its previous day's high of 8896.

Last day, Bank Nifty has made a life time high of 21042 on the news that RBI has withdrawn the limit for purchase of shares of HDFC Bank. It is the major constituent of Bank Nifty with a weightage of 31.66% in the index. However the index closed at 20551, around 490 points down from its high.

Small cap Index was up by 0.71%, the index closed at 6560 after making low of 6507. The Index opened at 6540 and made a high of 6566. The small cap index is showing strength from last two trading sessions after giving correction of 300 points from its life time high of 6707.

Nifty Future is opening at 8869 as per SGX Nifty at 8:30 am IST, 47 point above its previous close of 8822.

CASH SEGMENT FII AND DII ACTIVITY

DATE	FII	DII	COMBINED
17-Feb-17	8043.14	-5631.99	2411.15
16-Feb-17	-215.69	846.11	630.42
15-Feb-17	225.84	248.98	474.82
14-Feb-17	-6.45	-3.2	-9.65
13-Feb-17	306.74	-171.7	135.04
10-Feb-17	504.51	-224.76	279.75
9-Feb-17	356.63	-379.63	-23
8-Feb-17	-127.69	-166.82	-294.51
7-Feb-17	201.13	1620.03	1821.16
6-Feb-17	-403.52	449.52	46
3-Feb-17	354	-43	311
2-Feb-17	108.59	-110.89	-2.3
1-Feb-17	92.73	1133.74	1226.47
TOTAL	9439.96	-2433.61	7006.35

Last day, FIIs and DIIs have huge buy and sell figures in cash segment mainly due to the deals in HDFC Bank.

For the month of February, FIIs and DIIs are buyers in cash segment for a combined value Rs. 7006.35 crore.

OPEN INTEREST IN INDEX FUTURES

		3577		4177		5372		2201		
Date	FII		PRO		CLIENT		DII		Nifty	Bank Nifty
	Net OI Index Futures	Change today	Net OI Index Futures	Change today	Net OI Index Futures	Change today	Net OI Index Futures	Change today	Close	Close
17-Feb-17	182978	-8119	-20498	8352	-146502	622	-15978	-855	8822	20551
16-Feb-17	191097	1396	-28850	3602	-147124	-4886	-15123	-112	8778	20244
15-Feb-17	189701	9870	-32452	12509	-142238	-23648	-15011	1269	8725	20164
14-Feb-17	179831	19620	-44961	-4836	-118590	-13430	-16280	-1354	8792	20258
13-Feb-17	160211	11487	-40125	-3728	-105160	-6267	-14926	-1492	8805	20252
10-Feb-17	148724	3831	-36397	-3394	-98893	-425	-13434	-12	8794	20214
9-Feb-17	144893	9205	-33003	-1912	-98468	-2068	-13422	-5225	8778	20151
8-Feb-17	135688	8485	-31091	-3766	-96400	-4622	-8197	-97	8768	20327
7-Feb-17	127203	-724	-27325	400	-91778	840	-8100	-516	8768	20327
6-Feb-17	127927	3022	-27725	-1471	-92618	-1680	-7584	129	8801	20372
3-Feb-17	124905	-3988	-26254	-3419	-90938	7593	-7713	-186	8741	20197
2-Feb-17	128893	-4222	-22835	-5045	-98531	438	-7527	8829	8734	20070
1-Feb-17	133115	2703	-17790	5384	-98969	-15120	-16356	7033	8716	20021
31-Jan-17	130412	-4322	-23174	4553	-83849	-658	-23389	427	8561	19515
30-Jan-17	134734	-4927	-27727	261	-83191	4343	-23816	323	8633	19585
27-Jan-17	139661	8859	-27988	-2054	-87534	-3390	-24139	-3415	8641	19708

The above table shows that from 8th of February, FII has been continuously buying above average in Index Futures. On 17th of February, FII have sold 8119 contracts in Index Futures which is more than 2 times of its average.

PRO has been a seller in Index Futures from 8th of February, however from 15th February, they are buying and on 17th feb they have bought 8352 contracts in Index.

Client has been a seller in Index Futures from 8th February. On last trading day, they have bought 622 contracts.



Dynamic Levels Morning Report

OPEN INTERESTS IN INDEX OPTIONS

	8577					26619					31797				271					
Date	FII					PRO					CLIENT				DII				Nifty	Bank Nifty
	Net OI Index Call	Net OI Index Put	Net OI Index Options	Adjusted Net 2 lacs Options OI	Change today	Net OI Index Call	Net OI Index Put	Net OI Index Options	Change today	Net OI Index Call	Net OI Index Put	Net OI Index Options	Change today	Net OI Index Call	Net OI Index Put	Net OI Index Options	Change today	Close	Close	
17-Feb-17	64527	276857	-212330	-12330	13286	-61002	-144842	83840	6670	-146018	-140902	-5116	-19636	142493	8887	133606	-320	8822	20551	
16-Feb-17	48978	274594	-225616	-25616	3673	-62233	-139403	77170	50702	-129238	-143758	14520	-54375	142493	8567	133926	0	8778	20244	
15-Feb-17	46113	275402	-229289	-29289	4223	-113673	-140141	26468	-92739	-74933	-143828	68895	88916	142493	8567	133926	-400	8725	20164	
14-Feb-17	38952	272464	-233512	-33512	3907	-56429	-175636	119207	4265	-125016	-104995	-20021	-8173	142493	8167	134326	0	8792	20258	
13-Feb-17	35992	273411	-237419	-37419	8071	-55499	-170441	114942	4647	-122986	-111138	-11848	-11385	142493	8167	134326	-1333	8805	20251	
10-Feb-17	30541	276031	-245490	-45490	-3788	-41721	-152016	110295	4393	-132646	-132183	-463	-605	143826	8167	135659	0	8794	20214	
9-Feb-17	26856	268558	-241702	-41702	-27667	-32331	-138233	105902	29389	-138351	-138493	142	-1272	143826	8167	135659	-450	8778	20151	
8-Feb-17	31205	245240	-214035	-14035	-17600	-72269	-148782	76513	63	-103212	-104626	1414	18017	144276	8167	136109	-480	8769	20245	
7-Feb-17	41760	238195	-196435	3565	-744	-43961	-120411	76450	-24545	-142075	-125472	-16603	25239	144276	7687	136589	50	8768	20327	
6-Feb-17	42891	238582	-195691	4309	9195	-22347	-123342	100995	21895	-164370	-122528	-41842	-31090	143826	7287	136539	0	8801	20371	
3-Feb-17	27016	231902	-204886	-4886	27522	-21032	-100132	79100	2290	-149810	-139058	-10752	-29812	143826	7287	136539	0	8741	20197	
2-Feb-17	24520	256928	-232408	-32408	20775	-25379	-102189	76810	18401	-142967	-162027	19060	-39201	143826	7287	136539	25	8734	20070	
1-Feb-17	-10939	242244	-253183	-53183	2983	-56382	-114791	58409	35426	-76496	-134757	58261	-36039	143817	7303	136514	-2370	8716	20021	
31-Jan-17	-28270	227896	-256166	-56166	-74514	-36009	-58992	22983	-17700	-79538	-173838	94300	92718	143817	4933	138884	-504	8561	19515	
30-Jan-17	3418	185070	-181652	18348	-35165	98	-40585	40683	5785	-147333	-148915	1582	29580	143817	4429	139388	-200	8633	19585	
27-Jan-17	21398	167885	-146487	53513	28033	7007	-27891	34898	-4566	-172222	-144224	-27998	-23411	143817	4229	139588	-56	8641	19708	

On Friday's trading session, FIIs have made above average buy position in Index Options for 13286 contracts. From the above table, we can see that FIIs have bought significant contracts which is more than its average figure.

PRO has build up buy positions of 6670 contracts.

On the otherhand, Clients has been a seller of 19636 contracts on Friday.

INTERNATIONAL MARKET UPDATE

Index		Country	LTP	1Day % Change
Developed Markets				
America	S&P 500 Futures	US	2348.25	0.00%
	Dow Jones Industrial Average	US	20624.05	0.02%
Europe	DAX Futures	Germany	11783.50	-0.03%
	Euro Stoxx 50 Futures	Eurozone	3316.00	0.24%
	CAC 40 Futures	Paris	4875.50	-0.46%
	FTSE 100 Futures	London	7267.80	-0.03%
Asia	Nikkei 225 Futures	Japan	19190.00	0.42%
	S&P/ASX 200 Futures	Australia	5732.50	-0.42%
Emerging Markets				
America	iBovespa Futures	Brazil	68785.00	-0.20%
Asia	Jakarta Stock Exchange Composite Index	Jakarta	5276.00	0.48%
	Hang Seng Futures	China	24144.50	0.93%
	SET Index	Thailand	1577.84	0.11%
	KOSPI 200	Korea	269.02	0.12%
	MSCI Emerging Markets	Singapore	939.03	-0.70%

INTERNATIONAL MARKET MORNING UPDATE

S&P 500 made new record high of 2352 and Friday closed at 2348. Traders and investors are awaiting for new tax reform from announced by US President last week which will lower down corporate tax rate to 15% to 20% from 35%.

Germany Index Dax is trading in a range of 400 points of 11460 to 11895. Friday the index closed at 11785.

MSCI emerging market index is trading above its breakout levels of 943. If the index sustain its rally next target for the index is at 963.

LIST OF TOP GAINERS AND LOSERS ON 17TH FEBRUARY 2017

TOP GAINER				TOP LOSER			
Symbol	LTP	%change	Sector	Symbol	LTP	%change	Sector
CHENNPETRO	388.05	7.7	ENERGY-OIL & GAS	MGL	858.65	-4.7	ENERGY-OIL & GAS
WSTCSTPAPR	170.25	5.9	PAPER	AIAENG	1506	-2.8	INFRA-MACHINERY EQUIPMENT
GNFC	275.9	5.8	FERTILISERS	CANFINHOME	1966	-2.3	FINANCIAL SERVICES-NBFC
DISHMAN	220.5	5.7	PHARMA	ESSELPACK	234.45	-2.0	FMCG-PACKAGING
MEGH	42.1	4.7	CHEMICALS	TUBEINVEST	613.85	-1.7	AUTO-AUTO ANCL AND COMPONENTS
SYNGENE	515.55	4.2	PHARMA	RADICO	128.55	-1.6	FMCG-BEVERAGES
GSFC	115.25	4.2	FERTILISERS	GHCL	264	-1.5	CHEMICALS
SUDARSCHEM	365.15	4.1	CHEMICALS	OBEROIRLTY	329.1	-1.5	REALTY
SARDAEN	255.6	3.9	METALS AND MINING	PHILIPCARB	296.15	-1.4	CHEMICALS
ELGIEQUIP	216	3.7	INFRA-MACHINERY EQUIPMENT	BALKRISIND	1153	-1.3	AUTO-TYRES AND TUBES
TIRUMALCHM	852.6	2.8	CHEMICALS	HERITGFOOD	1127	-1.2	FMCG-FOOD
UJJIVAN	442.45	2.4	FINANCIAL SERVICES	NOCIL	80.9	-1.2	CHEMICALS
SURYAROSNI	186.2	2.3	REALTY-HOUSEHOLD	RAMCOIND	201.2	-1.1	REALTY-HOUSEHOLD
MANAPPURAM	103.15	2.3	FINANCIAL SERVICES-NBFC	GREENPLY	287.2	-1.1	REALTY-HOUSEHOLD
GICHSGFIN	315.1	2.3	FINANCIAL SERVICES-NBFC	FIEMIND	955	-1.0	AUTO-AUTO ANCL AND COMPONENTS
SREINFRA	97.75	2.3	FINANCIAL SERVICES-NBFC	NILKAMAL	1674.45	-1.0	REALTY-HOUSEHOLD
SUNTECK	254.9	2.2	REALTY	SUNDRMFAST	335.1	-0.9	AUTO-AUTO ANCL AND COMPONENTS
PEL	1885.25	2.2	PHARMA	RAIN	78.15	-0.9	CEMENTS
IIFL	371.55	2.2	FINANCIAL SERVICES	BAJAJHLDNG	2037.4	-0.9	FINANCIAL SERVICES-NBFC
LAKSHVILAS	153.15	2.1	BANKS-PRIVATE	GEOMETRIC	257.9	-0.9	IT
MOTILALOFS	642.4	2.0	FINANCIAL SERVICES	BODALCHEM	131.55	-0.9	CHEMICALS
JKCEMENT	862.85	1.9	CEMENTS	APLAPOLLO	1090	-0.8	INFRA-MACHINERY EQUIPMENT
GMDCLTD	116.2	1.7	METALS AND MINING	UFLEX	261.4	-0.7	FMCG-PACKAGING
TATACOFFEE	121.7	1.7	FMCG-BEVERAGES	SOMANYCERA	610	-0.7	REALTY-HOUSEHOLD
SHARDACROP	469.25	1.7	CHEMICALS	TATAMETALI	440.85	-0.7	METALS AND MINING
BALRAMCHIN	159.3	1.7	FMCG-SUGAR	SHREECEM	15301.05	-0.7	CEMENTS
SMLISUZU	1216	1.6	AUTO-AUTOMOBILES AND AUTO PARTS	CUB	151.6	-0.6	BANKS-PRIVATE
CAPF	687.9	1.6	FINANCIAL SERVICES	ATUL	2213.1	-0.6	CHEMICALS
BAJAJELEC	259.25	1.6	REALTY-HOUSEHOLD	NBVENTURES	111.6	-0.6	INFRA-POWER

TOP GAINERS AND LOSERS IN FUTURES- 17TH FEB 2017

TOP GAINER		
Name	LTP	%change
Jaiprakash Associates Limited	15.25	12.13%
Dewan Housing Finance Corp. Ltd.	321.4	5.52%
Just Dial Ltd	461.7	5.39%
Reliance Capital Limited	516.8	5.34%
Cadila Healthcare Ltd.	450.15	4.81%
PETRONET LNG LTD.	401.7	4.04%
Castrol India Ltd	431.8	3.71%
Sun Pharmaceutical Industries Ltd.	673.1	3.67%
Bharat Financial Inclusion Ltd	866.85	3.60%
HDFC Bank Limited	1,375.00	3.55%

TOP LOSER		
Name	LTP	%change
Godrej Industries Ltd.	481.3	-4.71%
Bharti Infratel Limited	307.5	-3.68%
SUN TV NETWORK LIMITED	703.65	-2.74%
NHPC Limited	30.15	-2.58%
Hindalco Industries Ltd.	183.4	-2.32%
Hexaware Technologies Ltd.	212.4	-2.14%
Idea Cellular Ltd	105.9	-1.81%
JSW Steel Ltd	184.25	-1.71%
Bharat Forge Ltd	1,063.10	-1.66%
Indraprashtha Gas Ltd.	1,037.40	-1.49%

DYNAMIC SECTOR PERFORMANCE- 17TH FEB 2017

Sector	% Change
FERTILISERS	1.96%
JEWELLERY	1.35%
BANKS-PRIVATE	1.11%
FINANCIAL SERVICES-NBFC	1.07%
FINANCIAL SERVICES	1.04%
FMCG-BEVERAGES	0.78%
ENERGY-OIL & GAS	0.70%
CEMENTS	0.69%
IT	0.65%
FMCG-SUGAR	0.59%
MEDIA	0.48%
FMCG-PACKAGING	0.47%
CHEMICALS	0.44%
INFRA-MACHINERY EQUIPMENT	0.35%
FMCG-FOOD	0.29%
INFRA-TELECOM	0.23%
INFRA-POWER	0.19%
AUTO-AUTO ANCL AND COMPONENTS	0.08%
AUTO-AUTOMOBILES AND AUTO PARTS	-0.04%
DEFENCE	-0.15%
AUTO-TYRES AND TUBES	-0.24%
FMCG	-0.30%
ENTERTAINMENT-HOTELS AND LEISURE	-0.40%
BANKS-PSU	-0.43%
INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	-0.58%

Major Index Performance

Benchmark Indices	Last	% Change	Prev. High	Prev. Low
Nifty 50	8822	0.50%	8896	8804
Nifty 50 Futures	8816	0.35%	8865	8802
Bank NIFTY Futures	20540	1.26%	20874	20420
Nifty Smallcap 100	6560	0.71%	6566	6507
India Vix	13.43	-2.17%	13.77	12.47
USD/INR	67.071	-0.16%	67.175	66.983
Major Indices	Last	% Change	Prev. High	Prev. Low
Nifty Energy	10846	0.93%	10867	10727
Nifty IT	10527	-0.95%	10676	10484
Nifty Infrastructure	3011	0.16%	3018	2997
Nifty Financial Services	8282	1.28%	8469	8253
Nifty Private Bank	11401	1.48%	11646	11345
Nifty PSU Bank	3275	-0.26%	3327	3261
Nifty FMCG	22446	0.30%	22483	22236
Nifty Realty	189	0.40%	190	188
Nifty Pharma	10624	2.08%	10646	10432
Nifty PSE	4048	0.53%	4054	4025
Nifty Metal	3054	-0.72%	3094	3046
Nifty Media	2991	-0.02%	3014	2982
Nifty Auto	9684	-0.03%	9728	9643

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