Nifty Consolidates Above 8550, ECB Credit Policy Eyed today

Indian Market Outlook: Indian benchmark nifty saw a range bound but positive movement yesterday. Nifty closed at day high of 8589, a striking distance from previous week high of 8605. The day was marked with outperformance from mid cap and small cap stocks along with consolidation of IT stocks. European Central Bank is expected to announce its credit policy today after market hours at 5:15 pm IST. Hopes of continued stimulus in the light of Brexit has become a possibility which should take all global markets higher.

The top 5 gainers for Wednesday were AUROPHARMA, TATAPOWER, COALINDIA, BHEL and GAIL.

Nifty is expected to open at 8584 as per SGX Nifty at 8:15 am IST, which was its yesterday's close.

Open Interest Futures & Options Index Update

POSITIONS IN INDEX FUTURES FOR JULY EXPIRY(In Shares)			
DATE	FII	PRO	COMBINED 705075
	BUY/SELL	BUY/SELL	BUY/SELL
20-Jul-16	70575	246375	316950
19-Jul-16	632625	18075	650700
18-Jul-16	958050	28275	986325
15-Jul-16	855450	-60375	795075
14-Jul-16	510825	144825	655650
13-Jul-16	792975	-219300	573675
12-Jul-16	1352100	-216225	1135875
11-Jul-16	1309200	-186600	1122600
08-Jul-16	-287325	-62625	-349950
07-Jul-16	-262500	36825	-225675
05-Jul-16	151200	-143775	7425
04-Jul-16	103050	-347475	-244425
01-Jul-16	304650	-288150	16500
TOTAL for the expiry	6490875	-1050150	5440725

On 20th of July, FII & Pro have bought 316950 shares combined which is below the average of 705075.

The total for the July expiry from the 1st July to 20th July is buy 5440725 shares, which indicates that big players are building long positions in market.

POSITIONS IN INDEX OPTIONS FOR JULY EXPIRY(In Shares)			
DATE	FII	PRO	COMBINED 2920650
	BUY/SELL	BUY/SELL	BUY/SELL
20-Jul-16	-386850	1045950	659100
19-Jul-16	-1232850	1145175	-87675
18-Jul-16	-308775	-909300	-1218075
15-Jul-16	-384750	-2458875	-2843625
14-Jul-16	-951675	663450	-288225
13-Jul-16	-537450	-1030275	-1567725
12-Jul-16	1042425	2969325	4011750
11-Jul-16	1087800	4307025	5394825
08-Jul-16	-947550	-646725	-1594275
07-Jul-16	-489975	-205575	-695550
05-Jul-16	-25500	-2005500	-2031000
04-Jul-16	243825	3123975	3367800
01-Jul-16	-491550	1550025	1058475
TOTAL for the expiry	-3382875	7548675	4165800

On 20th of July, FII & Pro have bought 659100 shares combined, below average of 2920650, after five days of selling.

The total for the July expiry from the 1st July to 20th July is 4165800 which indicates that a Buy position has been created for the clearing.

Dynamic Levels Morning Report

FII & DII Cash Buy/Sell Activity (Rs. Cr)			
Date	FII	DII	FII+DII
20-Jul-16	215	-45	170
19-Jul-16	549	-377	171
18-Jul-16	599	-439	160
15-Jul-16	1461	-1034	427
14-Jul-16	870	-874	-4
13-Jul-16	291	-655	-364
12-Jul-16	213	119	332
11-Jul-16	1056	-611	445
08-Jul-16	330	-513	-183
07-Jul-16	-300	-160	-460
05-Jul-16	266	-447	-181
04-Jul-16	182	378	560
01-Jul-16	-188	907	720
Total	**5544**	**-3751**	**1792**

Last trading day, FII have bought shares worth Rs. 215 Cr and DII have sold shares worth Rs. 45 Cr. Combined, net buying worth Rs. 170 cr was seen.

Since 1st July 2016, FII have bought Rs.5544 crores worth shares where as DII have sold shares worth Rs.3751 crores in the cash segment.

FII and DII combined have a net buy worth Rs. 1792 Cr since 1st July 2016.

The combine FII and Pro have seen a continued increase in long position in Index future and an increase of short position in index options. In the cash segment FII and DII combined are net buyers of Rs. 1792 Cr since 1st July 2016. The immediate target for Nifty as per Dynamic Levels is 8648.

International Market Morning Update: International markets had a positive day yesterday with S&P futures retesting all time high and is currently hovering at 2168. The bullishness was reflected in European indices with Dax and other indices clocking a gain between 0.5-1.5 percent. Asian markets are neutral as ECB policy is keenly watched. Nikkei is trading positive this morning with 1.35% up from its yesterday's close.

America			
Country	**Index**	**LTP**	**change**
America	S&P 500 futures	2167.5	0.00%
Europe			
Country	**Index**	**LTP**	**change**
UK	FTSE	6659.5	-0.29%
Asia			
Country	**Index**	**LTP**	**change**
Japan	Nikkei	16857.38	1.35%
Hongkong	Hang seng	22017.04	0.61%
Philippines	Philippines PSEi	8041.61	-0.13%

Data as on 21st July 2016. The % change is taken from previous day's close.

DYNAMIC LEVELS™

Dynamic Levels Morning Report

Stocks to watch out for 21th July, 2016

Volume Shares				Support Shares			
These stocks surged in volume on 20th July				These stocks were near support on 20th July			
Script	LTP	Average Vol for 20 days(shares)	% average volume	Script	LTP	Support Level	
Large Cap Stocks				Large cap stocks			
MINDTREE	570.4	289394.8	612%	MINDTREE	570.4	575.3	Month 15 low
M&MFIN	316.1	1492405	374%	KPIT	132.7	134.4	Month 4 low
HAVELLS	366.25	989168.6	250%	TV18BRDCST	40	39.3	Month 1 low
VOLTAS	334.55	1098697	224%	JUSTDIAL	549.95	534.5	Month 4 low
SUNTV	400.55	978180.4	219%	ADANIENT	82.95	82.95	Week 1 low
HINDZINC	194.45	1049347	204%	BEL	1249.7	1249.7	Week 1 low
ABIRLANUVO	1308.4	312254.9	199%	DLF	157.7	157.7	Week 2 low
BPCL	574.5	1215087	191%	ENGINERSIN	207.45	207.45	Week 2 low
GRASIM	4841.6	89961.65	189%	FEDERALBNK	62.7	62.7	Week 2 low
KPIT	132.7	1718965	170%	PTC	79.15	79.15	Week 2 low
Small & Mid Cap Stocks				Small & Mid cap stocks			
TINPLATE	97.90	544813	2026%	PERSISTENT	639.95	641.10	Month 3 Low
TATASPONGE	670.20	335527	1350%	GSPL	128.70	128.25	Month 3 Low
ANANTRAJ	56.50	1290894	1166%	AXISCADES	227.85	229.40	Month 3 Low
JINDALPOLY	451.95	45651	657%	MTEDUCARE	156.00	151.00	Month 3 Low
TORNTPOWER	174.25	453169	408%	RAJESHEXPO	430.00	421.05	Month 1 Low
MARKSANS	50.70	1699414	387%	TNPL	266.80	257.95	Month 1 Low
SUDARSCHEM	238.10	432020	386%	MASTEK	133.80	128.65	Month 1 Low
JUBILANT	313.30	438967	362%	SANGAMIND	271.95	262.05	Month 2 Low
KITEX	492.85	164220	348%	TORNTPOWER	174.25	162.50	Month 1 Low
JMFINANCIL	55.80	731662	325%	NIITTECH	468.95	452.00	Month 2 Low

1) The percentage volume denotes today's volume divided by average volume of 20days. If individual stock's volume is greater than 100 percent of average volume then it denotes a spurt in the stock.

2) LTP is the last traded price of the cash market.

Dynamic Levels Morning Report

DYNAMIC LEVELS™

Top Performing shares in the last week		
SYMBOL	LTP	Movement %
GODFRYPHLP	1172	35.64%
MEGH	47.25	19.47%
PRICOL	96.5	19.14%
HIMATSEIDE	275.75	18.93%
TCI	364.65	15.43%
BLISSGVS	106.3	14.49%
MINDACORP	134.65	14.26%
NATIONALUM	48.2	13.55%
GREENPLY	275.1	13.49%
INDIANB	157.45	11.23%
GODFRYPHLP	1172	35.64%
MEGH	47.25	19.47%

#	Symbol	1D	1W
1	NIFTY REALTY INDEX	2.68	0.39
2	NIFTY PHARMA INDEX	2.39	2.89
3	NIFTY ENERGY INDEX	1.05	1.5
4	NIFTY FMCG INDEX	0.54	-0.29
5	NIFTY	0.44	0.01
6	BANK NIFTY	0.33	0.55
7	NIFTY METAL INDEX	0.28	0.31
8	NIFTY AUTO INDEX	0.21	1.81
9	NIFTY FINANCE INDEX	0.15	0.43
10	NIFTY IT INDEX	-0.01	-3.52
11	NIFTY MEDIA INDEX	-0.16	-0.46

Index performance in last 1 day and 1 week. Figures show percentage change from previous close.

Quarterly Results for 21st July'16-23rd July			
NSE SYMBOL	Result Date	NSE SYMBOL	Result Date
RANE BRAKE LINING	21-Jul	RANE MADRAS	22-Jul
IFB INDUSTRIES	21-Jul	AXIS BANK	22-Jul
HEIDELBERG	21-Jul	FEDERAL BANK	22-Jul
CAIRN INDIA	21-Jul	MAHINDRA FINANCE	22-Jul
HDFC BANK	21-Jul	SANOFI INDIA	22-Jul
KOTAK BANK	21-Jul	HINDUSTAN COMPOSITES	22-Jul
BIOCON	21-Jul	TATA METALIKS	22-Jul
SYNGENE	21-Jul	VIJAYA BANK	22-Jul
GNFC	21-Jul	LT FINANCE	22-Jul
ABB INDIA	21-Jul	ATUL	22-Jul
ASHOK LEYLAND	21-Jul	RALLIS INDIA	22-Jul
ITC	21-Jul	KSB PUMPS	22-Jul
ZENSAR	21-Jul	PRAJ INDUSTRIES	22-Jul
HINDALCO	21-Jul	HINDUJA VENTURES	22-Jul
TINPLATE	21-Jul	MPHASIS	23-Jul
JSW ENERGY	21-Jul	PERSISTENT	23-Jul
SBBJ	21-Jul	UNICHEM	23-Jul
MOTILAL OSWAL	21-Jul	JAYANT AGRO	23-Jul
APTECH	21-Jul	SESHASAYEE PAPER	23-Jul
RAYMOND	21-Jul	HAVELLS	23-Jul

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