

Wednesday, September 21, 2016

Nifty steady at 8800, volatility expected on Japan and US credit policies

<u>Indian Market Outlook</u> Indian benchmark Nifty is trading in a range for past few trading sessions as it awaits US Fed policy decision and possible timing of next interest rate hike. The dovish Fed can pull the markets higher and 9000 should be the next target on the upside. A hawkish Fed can take Nifty down from previous week low of 8715 to 8560. There is an either side directional move waiting to happen. Yesterday, markets saw out performances from Chemical sector which notched big gainers like Chemfab alkali and India Glycol. Banking stocks were down but Yes Bank after a down wave of selling saw a handsome gain of 2 percent.

Nifty Futures is expected to open at 8795 as per SGX Nifty at 8:30 am IST, which is 8 points below its previous close of 8803.

Open Interest Index F&O and Cash Segment Activity

	CASH			Option			Index			NIFTY INDEX			NSESMCP index						
DATES	FII	DII	FII+DII	FII option	Pro option	COMB BUY/SELL	COMB NET	FII Index	Pro Index	COMB BUY/SELL	COMB NET	0	н	L	С	0	Н	L	С
20-Sep-16	-1146.93	778	-369	-859	-36837	-37696	-181479	-1617	6928	5311	290286	8816	8816	8759	8776	6312	6322	6271	6291
19-Sep-16	205.38	-252	-47	-9070	369	-8701	-143783	-6280	853	-5427	284975	8788	8824	8774	8808	6278	6305	6253	6294
16-Sep-16	660.59	-213	447	26260	-287	25973	-135082	6247	1199	7446	290402	8781	8848	8751	8780	6303	6346	6207	6240
15-Sep-16	345.42	-457	-111	10405	9364	19769	-161055	-9150	620	-8530	282956	8744	8752	8704	8743	6284	6319	6251	6258
14-Sep-16	-477.33	-9	-486	-35504	-9389	-44893	-180824	-9001	6067	-2934	291486	8711	8740	8689	8727	6150	6262	6149	6257
12-Sep-16	-593.61	-13	-607	-82197	-66150	-148347	-135931	-9959	3550	-6409	294420	8733	8747	8699	8716	6195	6238	6135	6146
09-Sep-16	-315.24	-328	-644	-31668	-42488	-74156	12416	-6122	10309	4187	300829	8934	8939	8859	8867	6386	6386	6312	6339
08-Sep-16	111.41	-587	-476	11043	1355	12398	86572	-808	1079	271	296642	8916	8960	8896	8953	6297	6377	6289	6369
07-Sep-16	854.06	-769	86	6699	591	7290	74174	-341	-778	-1119	296371	8969	8969	8913	8918	6257	6309	6236	6275
06-Sep-16	1438.72	-268	1171	23170	40709	63879	66884	5692	-690	5002	297490	8853	8951	8848	8943	6222	6242	6216	6227
02-Sep-16	231.19	135	366	-7678	10645	2967	3005	-6318	-1247	-7565	292488	8796	8824	8768	8810	6136	6184	6136	6180
01-Sep-16	-301.51	308	6	-4463	-42483	-46946	38	6053	-811	5242	300053	8794	8813	8760	8775	6180	6184	6092	6114
31-Aug-16	854.19	848	1702	31386	40012	71398	46984	43818	-5552	38266	294811	8754	8819	8754	8786	6174	6198	6163	6172
30-Aug-16	390.63	485	876	52335	50917	103252	-24414	31700	-5482	26218	256545	8647	8751	8642	8744	6093	6150	6093	6145
29-Aug-16	286.52	17	304	2868	29785	32653	-127666	805	-9093	-8288	230327	8584	8622	8544	8607	6073	6077	6025	6069
26-Aug-16	341.35	-266	75	-31352	35999	4647	-160319	15864	-5505	10359	238615	8614	8623	8548	8573	6111	6126	6045	6058
	Expiry 1	otal	2293	Expiry	Total	-16513		Expiry	Total	62030									



In cash segment, Last trading day, FII have sold shares worth Rs. 1146.93 Cr and DII bought shares worth Rs. 778 Cr. A combined sell of Rs. 369 Cr. For this expiry, FII and DII together are buyers worth Rs. 2293 Cr.

In Index Options, last trading day, FII have sold 859 contracts, below its 1 year average of 18280 contracts. Pro have sold 36837 contracts, above its 1 year average of 27670 contracts. Combined there has been a net sell of 37696 contracts, below its 1 year average of 39000 contracts. For the current expiry, FII and Pro combined are net sellers of 16513 contracts.

In Index Futures, last trading day, FII have sold 1617 contracts, below its 1 year average of 9706 contracts. Pro have bought 6928 contracts, above its 1 year average of 4903 contracts. Combined there has been a net buy of 5311 contracts below its 1 year average of 9401 contracts. For the current expiry, FII and Pro combined are net buyers of 62030 contracts.

	Index	Country	1D %						
	muex	Country	Change						
Developed Markets									
America	S AND P 500 INDEX	US	-0.09						
America	DJIA INDEX	US	-0.03						
	DAX INDEX	Germany	0.34						
Furana	EURO STOXX 50 INDEX	Eurozone	0.00						
Europe	CAC 40 INDEX	Paris	-0.13						
	FTSE 100 INDEX	London	0.38						
Asia	NIKKEI 225 INDEX	Japan	-0.16						
Asia	ASX 200 INDEX	Australia	0.17						
	Emerging Markets								
America	BOVESPA INDEX	Brazil	0.67						
	JAKARTA COMPOSITE INDEX	Jakarta	-0.36						
	HANG SENG INDEX	China	-0.08						
Asia	<u>SET INDEX</u>	Thailand	-1.27						
ASIa	PHILIPPINE STOCK INDEX	Philippine	1.27						
	KOSPI INDEX	Korea	0.46						
	STRAITS TIMES INDEX	Singapore	0.09						

Data as on 21st September 2016. The % change is taken from previous day's close.

International Market Morning Update

International markets continued to be in the range with US Index S&P futures trading at 2130 levels since the past two trading sessions and it is critically posed as an upswing from current prices will take it to 2190 while on the other hand if S&P Futures trades below 2110 it can retest 2065 which is its two month low. The Fed policy announcement at 11.30 pm IST today will decide the course of direction of the global indices.

The German Dax too was range bound in trading yesterday. The range of Dax in the last few trading sessions has been at 10450-10260 which is narrow and a breakout of either side is expected tonight.

In Asia Japan's Nikkei is trading flat as it awaits the credit policy announcement expected at 8.45 am IST today.

Other Emerging Asian markets have remained in a trading range yesterday with a mixed movement.



List of Top gainers and Losers on 20th Sep 2016

		TOP GAI	NER	TOP LOOSER					
Symbol LTP %change			Sector Symbol		LTP	%change	Sector		
INDIAGLYCO	128.5	19.98	CHEMICALS	IBREALEST	87.3	-5.72	REALTY		
CHEMFALKAL	294	11.11	CHEMICALS	NITCO	74.8	-5.56	REALTY- HOUSEHOLD		
BHAGERIA	509.55	9.65	CHEMICALS	HDIL	83.3	-5.18	REALTY		
CASTROLIND	459.7	8.79	ENERGY-OIL & GAS	OCL	834.55	-5.07	CEMENT		
CARERATING	1241.55	7.73	FINANCIAL SERVICES	MAHASTEEL	337.55	-5.00	METALS AND MINING		
DELTACORP	168.4	7.16	ENTERTAINMENT-HOTELS AND LEISURE	MAXINDIA	144	-4.86	FINANCIAL SERVICES		
MARKSANS	49.45	6.69	PHARMA	ZEEMEDIA	28	-4.44	MEDIA		
KOLTEPATIL	128.95	6.57	REALTY	TNPL	323	-4.29	PAPER		
GAEL	85.5	6.01	FMCG- FOOD	UCALFUEL	172.45	-4.19	AUTO-AUTO ANCL AND COMPONENTS		
PRABHAT	97.3	5.58	FMCG	DALMIABHA	1633.55	-4.17	CEMENT		
ESCORTS	367.25	5.30	AUTO- AUTOMOBILES AND AUTO PARTS	LALPATHLAB	1202.25	-3.66	PHARMA		
SRIPIPES	304.5	5.20	METALS AND MINING	JUBLINDS	216	-3.57	FMCG		
BODALCHEM	145.9	5.08	CHEMICALS	ADFFOODS	127.35	-3.41	FMCG- FOOD		
SUDARSCHEM	395.15	5.00	CHEMICALS	SHIRPUR-G	158	-3.36	METALS AND MINING		
APTECHT	170.6	4.98	IT	AIFL	353.5	-3.36	TEXTILES AND APPAREL		
SARDAEN	190	4.91	METALS AND MINING	RADICO	103.85	-3.26	FMCG- BREVERAGES		
UGARSUGAR	43.95	4.89	INFRA- MACHINERY EQUIPMENT	OBEROIRLTY	287.9	-3.26	REALTY		
MHRIL	467.8	4.70	ENTERTAINMENT-HOTELS AND LEISURE	TRIVENI	60.9	-3.18	FMCG- SUGAR		
DISHMAN	206.35	4.61	PHARMA	MUNJALSHOW	209.25	-3.13	AUTO-AUTO ANCL AND COMPONENTS		
BAJAJFINSV	3094	4.38	FINANCIAL SERVICES- NBFC	SADBHAV	287.7	-3.05	INFRA- CONSTRUCTION ENGINEERING AND MATER		
DHANUKA	714.85	4.27	CHEMICALS	BLISSGVS	147.55	-3.02	PHARMA		
KIRIINDUS	358.3	4.21	CHEMICALS	REPCOHOME	842	-2.97	FINANCIAL SERVICES- NBFO		
PVR	1227.05	3.88	MEDIA- ENTERTAINMENT	RAIN	45.9	-2.96	CEMENT		
GNFC	174.15	3.85	FERTILISERS	TIRUMALCHM	566.65	-2.90	CHEMICALS		
AARTIIND	620	3.82	CHEMICALS	DCMSHRIRAM	223.5	-2.89	DIVERSIFIED		
JYOTHYLAB	347.4	3.70	FMCG	DISHTV	98.55	-2.86	MEDIA		
KWALITY	123.6	3.69	FMCG- FOOD	UNIPLY	259	-2.86	REALTY- HOUSEHOLD		
JKIL	194.5	3.68	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	FEDERALBNK	71.95	-2.84	BANKS-PRIVATE		
KEC	124.3	3.58	INFRA- POWER	TREEHOUSE	34.2	-2.84	IT		



Dynamic Sector Performance

SECTOR	TODAY'S % CHANGE				
CHEMICALS	2.11%				
ENTERTAINMENT-HOTELS AND LEISURE	1.50%				
ENERGY-OIL & GAS	0.35%				
MEDIA- ENTERTAINMENT	0.22%				
PHARMA	0.16%				
FINANCIAL SERVICES- NBFC	0.11%				
FMCG- FOOD	0.10%				
INFRA- POWER	-0.03%				
INFRA- MACHINERY EQUIPMENT	-0.05%				
METALS AND MINING	-0.16%				
FMCG	-0.23%				
INFRA- TELECOM	-0.25%				
BANKS-PSU	-0.28%				
FINANCIAL SERVICES	-0.32%				
AUTO-AUTO ANCL AND COMPONENTS	-0.34%				
INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	-0.40%				
REALTY- HOUSEHOLD	-0.44%				
BANKS-PRIVATE	-0.47%				
FERTILISERS	-0.50%				
CEMENT	-0.53%				
FMCG- PACKAGING	-0.58%				
IT	-0.60%				
AUTO- TYRES AND TUBES	-0.61%				
AUTO- AUTOMOBILES AND AUTO PARTS	-0.63%				
FMCG- SUGAR	-0.74%				
TEXTILES AND APPAREL	-0.76%				
TRANSPORTATION LOGISTICS	-0.82%				
FMCG- BREVERAGES	-0.99%				
MEDIA	-1.14%				
REALTY	-1.22%				
DIVERSIFIED	-1.38%				

The Percentage denotes Sector wise performance.

- Chemical sector rallied the most, the sector was up by 2.11%, India Glycols zoomed 19.98%, Chemfab alkalis moved up by 12.23% and Bhageria Chemical was up by 9.51%.
- Media Entertainment rallied 0.22% in this subdued market were PVR rose 4.01% and Den Network was up by 2.69%.
- ENTERTAINMENT-HOTELS AND LEISURE rose 1.50% in which Delta corp Limited rose 7.03%.



Stocks near Support

Support Shares												
These stocks were near support on 20th September												
Script	LTP	Supp	port Level	Script	LTP	Support Level						
	Large cap	stocks		Si	mall & Mid ca	p stocks						
JUBLFOOD	945.00	974.00	Month 4 Low	SMLISUZU	1265.00	1275.00	Month 1 Low					
MCLEODRUSS	180.50	175.10	Month 3 Low	VIDEOIND	103.95	103.10	Month 1 Low					
JETAIRWAYS	535.40	507.80	Month 3 Low	MTNL	20.20	19.85	Month 1 Low					
IBREALEST	86.85	77.10	Month 3 Low	FORTIS	172.40	170.10	Month 1 Low					
ITC	255.90	242.20	Month 2 Low	INDHOTEL	126.45	123.50	Month 1 Low					
SRF	1629.00	1608.60	Week 4 Low	SUNDARMFIN	1401.05	1384.00	Month 3 Low					
POWERGRID	178.00	172.45	Week 6 Low	GDL	262.30	255.50	Month 1 Low					
TATAMOTORS	546.90	544.10	Week 1 Low	WABCOINDIA	6160.00	6050.00	Month 1 Low					
PNB	137.40	135.75	Week 1 Low	WABAG	550.00	541.00	Month 3 Low					
IDFC	60.30	58.90	Week 1 Low	SOBHA	290.40	284.00	Month 1 Low					

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