

Tuesday, November 22, 2016

NIFTY Touches Brexit Low of 7925, Down 700 Points In the November Series

<u>Indian Market Outlook</u>: Indian benchmark index Nifty crumbled below 8050 to touch 7920 which was the panic low made on the Brexit day. Minor reversal can be expected from this level as Nifty is in the oversold zone and has touched an important monthly support. However, the overall trend is sell and with FII still being sellers and US interest rates expected to rise in the FOMC December meeting, Nifty is going to stay under pressure in the near term with certainty.

Nifty big support of 7910-7925 if breached can take it down to 7715-7730. However, the resistance is at 8130-8150. Banking stocks came in for heavy profit booking and State Bank of India fell by Rs.20 from Rs. 275 to Rs. 255. Bank Nifty has not yet reached its Brexit low of 16950 which underlines recent outperformance of the Index. The major support of Bank Nifty lies at 18145 which was the low made on 9th November, the day when the Global markets saw panic as United States elected Donald Trump as their new President.

FII selling continues in both cash and F&O segment. They are big sellers for this F&O November series on the grounds of increasing prospects of rate hike in US which is leading to the Dollar's flight from emerging economies to developed economies.

Nifty Futures is expected to open at 8011 as per SGX Nifty at 8:30 am IST, which is 52 points above its previous close of 7959.

Open Interest Index F&O and Cash Segment Activity

	CASH		CASH Option			Index			NIFTY INDEX			NSESMCP index							
DATES	FII	DII	FII+DII	FII option	Pro option	COMB BUY/SELL	COMB NET	FII Index	Pro Index	COMB BUY/SELL	COMB NET	0	н	L	С	0	н	L	С
21-Nov-16	-1310.8	1211	-99.81	-43928	-26843	-70771	-800193	18219	-17558	661	33517	8102	8102	7916	7929	5693	5698	5446	5459
18-Nov-16	-926.32	1143	217.12	-16777	-13781	-30558	-729422	-10877	1282	-9595	32856	8098	8129	8048	8074	5626	5673	5577	5661
17-Nov-16	-983.93	1144	160.22	-23970	43241	19271	-698864	4058	-320	3738	42451	8105	8151	8060	8080	5636	5681	5584	5612
16-Nov-16	-1957	2344	387.27	-10861	13783	2922	-718135	1614	-5482	-3868	38713	8206	8210	8089	8112	5758	5797	5625	5636
15-Nov-16	-2353.8	-105	-2458.7	-27360	-100067	-127427	-721057	-22450	10696	-11754	42581	8285	8289	8093	8108	5949	5950	5648	5668
11-Nov-16	-1493.3	64.7	-1428.6	-130835	-125828	-256663	-593630	-17201	4553	-12648	54335	8457	8461	8285	8296	6064	6115	5910	5932
10-Nov-16	-733.49	639	-94.3	41634	14731	56365	-336967	2850	8767	11617	66983	8556	8598	8511	8526	6089	6190	6089	6136
9-Nov-16	-2095	1116	-978.69	-14766	-12002	-26768	-393332	11268	1936	13204	55366	8068	8476	8002	8432	5577	5974	5428	5952
8-Nov-16	86.66	294	380.72	6169	14347	20516	-366564	-4573	906	-3667	42162	8540	8559	8480	8544	6194	6208	6130	6158
7-Nov-16	311.18	780	1091	-1804	16622	14818	-387080	-3749	1082	-2667	45829	8536	8536	8481	8497	6170	6201	6148	6156
4-Nov-16	-343.3	1090	746.56	-58185	-30020	-88205	-401898	-15379	7269	-8110	48496	8504	8504	8400	8434	6276	6293	6037	6081
3-Nov-16	-706.77	535	-171.79	-23409	-9496	-32905	-313693	-6315	6026	-289	56606	8500	8538	8476	8485	6380	6434	6248	6254
2-Nov-16	-667.37	407	-260.1	-42397	-39607	-82004	-280788	-13353	5351	-8002	56895	8543	8550	8505	8514	6444	6445	6367	6377
1-Nov-16	-123.96	192	68.14	9891	8478	18369	-198784	-8440	-1807	-10247	64897	8653	8670	8615	8626	6511	6545	6482	6502
30-Oct-16	-106.77	13.2	-93.62	0	-686	-686	-217153	146	-2948	-2802	75144	8672	8678	8616	8626	6488	6510	6488	6500
28-Oct-16	-777.58	1124	346.5	-24001	26087	2086	-216467	-17089	-3316	-20405	77946	8625	8654	8582	8638	6413	6460	6410	6448
	EXPIRY TO	DTAL	-2188	EXPIRY	TOTAL	-581640		EXPIRY	TOTAL	-64834									



In cash segment, last trading day, FII have sold shares worth Rs.1310 Cr and DII bought shares worth Rs. 1211 Cr. A combined sell of Rs. 99.8.12 Cr. For this expiry, FII and DII together are sellers worth Rs. 2188 Cr.

In Index Options, last trading day, FII have sold 43928 contracts, above its 1 year average of 18280 contracts. Pro have sold 26843 contracts, below its 1 year average of 27670 contracts. Combined there has been a net sell of 70771 contracts, above its 1 year average of 39000 contracts. For the current expiry, FII and Pro combined are net sellers of 581640 contracts.

In Index Futures, last trading day, FII have bought 18219 contracts, above its 1 year average of 9706 contracts. Pro have sold 17558 contracts, above its 1 year average of 4903 contracts. Combined there has been a net buy of 661 contracts below its 1 year average of 9401 contracts. For the current expiry, FII and Pro combined are net sellers of 64834 contracts.

			1D %						
	Index	Country	Change						
Developed Markets									
	S AND P 500 INDEX	US	0.62						
America	DJIA INDEX	US	0.37						
	DAX INDEX	Germany	0.42						
	EURO STOXX 50 INDEX	Eurozone	0.66						
	CAC 40 INDEX	Paris	0.91						
Europe	FTSE 100 INDEX	London	0.33						
	NIKKEI 225 INDEX	Japan	0.77						
Asia	ASX 200 INDEX	Australia	-0.151						
	Emerging Markets								
America	BOVESPA INDEX	Brazil	1.85						
	JAKARTA COMPOSITE INDEX	Jakarta	-0.421						
	HANG SENG INDEX	China	0.06						
	SET INDEX	Thailand	0.3						
	PHILIPPINE STOCK INDEX	Philippine	-1.25						
	KOSPI INDEX	Korea	-0.28						
Asia	STRAITS TIMES INDEX	Singapore	-0.77						

Data as on 21st November 2016. The % change is taken from previous day's close.

International Market Morning Update

International Markets saw a positive uptick with S&P Futures making a new all time high of 2196 and German Dax being stable at 10720. The uptrend in developed markets is in sharp contrast to Emerging markets which has seen a sell off. This shows that Dollar is being pulled out of the Emerging economies and getting its foot rooted back in the US signaling that the rate hike in December is more than imminent.

Emerging markets in Asia are showing a mixed movement. Japan's Nikkei is trading flat this morning.



List of Top Gainers and Losers on 21st Nov 2016

		ТОР	GAINER	TOP LOSER				
SYMBOL	YMBOL LTP %CHANGE S		SECTOR	SYMBOL	LTP	%CHANGE	SECTOR	
OUDHSUG	104.55	8.57	FMCG- SUGAR	LAKSHVILAS	131.55	-12.96	BANKS-PRIVATE	
ADANITRANS	45.90	2.46	INFRA- POWER	SARDAEN	192.80	-11.01	METALS AND MINING	
SHRIRAMCIT	1847.30	1.92	FINANCIAL SERVICES- NBFC	VLSFINANCE	46.20	-9.94	FINANCIAL SERVICES	
CANFINHOME	1521.65	1.19	FINANCIAL SERVICES- NBFC	PRAKASH	43.10	-9.45	METALS AND MINING	
VISAKAIND	178.75	0.96	CEMENT	TFCILTD	45.15	-8.60	FINANCIAL SERVICES- NBFC	
GEOMETRIC	231.65	-0.19	ІТ	UFLEX	232.95	-8.22	FMCG- PACKAGING	
RAMCOCEM	523.90	-0.23	CEMENT	BANCOINDIA	161.00	-7.84	AUTO-AUTO ANCL AND COMPONENTS	
CHOLAFIN	982.05	-0.24	FINANCIAL SERVICES- NBFC	DELTACORP	107.15	-7.75	ENTERTAINMENT-HOTELS AND LEISURE	
PEL	1434.45	-0.27	PHARMA	MINDAIND	272.40	-7.68	AUTO- AUTOMOBILES AND AUTO PARTS	
MONSANTO	2250.20	-0.64	CHEMICALS	TRIGYN	82.80	-7.59	IT	
VTL	1060.35	-0.74	TEXTILES AND APPAREL	PHILIPCARB	207.20	-7.52	CHEMICALS	
WHIRLPOOL	905.20	-0.79	REALTY- HOUSEHOLD	JAMNAAUTO	172.90	-7.27	AUTO- AUTOMOBILES AND AUTO PARTS	
BLUESTARCO	460.65	-0.81	REALTY- HOUSEHOLD	MANAPPURAM	70.10	-7.21	FINANCIAL SERVICES- NBFC	
KALPATPOWR	232.50	-0.94	INFRA- POWER	JKTYRE	114.00	-7.17	AUTO- TYRES AND TUBES	
VENKEYS	401.95	-1.08	FMCG- FOOD	KSL	246.95	-7.16	METALS AND MINING	
KAJARIACER	473.00	-1.11	REALTY- HOUSEHOLD	ORIENTPPR	60.20	-7.03	REALTY- HOUSEHOLD	
AIAENG	1225.10	-1.13	INFRA- MACHINERY EQUIPMENT	RBL	790.00	-6.94	AUTO- AUTOMOBILES AND AUTO PARTS	
HEIDELBERG	105.00	-1.18	CEMENT	JBMA	199.00	-6.85	AUTO-AUTO ANCL AND COMPONENTS	
GHCL	230.65	-1.20	CHEMICALS	CHEMFALKAL	219.65	-6.79	CHEMICALS	
DALMIASUG	106.05	-1.30	FMCG-SUGAR	SURYAROSNI	187.25	-6.61	REALTY- HOUSEHOLD	
RAYMOND	503.00	-1.42	TEXTILES AND APPAREL	PRICOL	80.00	-6.54	AUTO-AUTO ANCL AND COMPONENTS	
NATIONALUM	49.35	-1.59	METALS AND MINING	RPGLIFE	428.85	-6.50	PHARMA	
							AUTO-AUTO ANCL AND	
STRTECH	92.50	-1.80	INFRA-TELECOM	IGARASHI KESORAMIND	675.00	-6.26	COMPONENTS	
GSFC	80.80	-1.94	FERTILISERS		122.50	-6.24	DIVERSIFIED	
CENTURYPLY	175.85	-1.97	REALTY- HOUSEHOLD INFRA- CONSTRUCTION ENGINEERING AND	SATIN	361.05	-6.14	FINANCIAL SERVICES	
KNRCON	725.10	-1.97	MATERIALS	SUDARSCHEM	300.50	-6.11	AUTO- AUTOMOBILES AND AUTO	
SYNGENE	523.50	-2.17	PHARMA	ESCORTS	283.00	-6.10	PARTS	
VGUARD	169.35	-2.39	REALTY- HOUSEHOLD	DEEPIND	212.00	-5.99	ENERGY-OIL & GAS	
MOIL	305.70	-2.47	METALS AND MINING	SHARDACROP	368.95	-5.78	CHEMICALS	



Dynamic Sector Performance- 21st Nov 2016

SECTOR	% CHANGE TODAY			
FMCG- SUGAR	-0.69%			
TEXTILES AND APPAREL	-1.42%			
FMCG	-1.46%			
AIRLINES	-1.50%			
INFRA- TELECOM	-2.10%			
JEWELLERY	-2.13%			
FERTILISERS	-2.17%			
INFRA- POWER	-2.35%			
IT	-2.37%			
ENERGY-OIL & GAS	-2.59%			
PHARMA	-2.79%			
FMCG- FOOD	-2.79%			
FINANCIAL SERVICES- NBFC	-2.82%			
MEDIA- ENTERTAINMENT	-3.01%			
CEMENT	-3.06%			
FOOTWEAR	-3.15%			
INFRA- MACHINERY EQUIPMENT	-3.19%			
REALTY	-3.38%			
ENTERTAINMENT-HOTELS AND LEISURE	-3.49%			
DIVERSIFIED	-3.58%			
CHEMICALS	-3.58%			
TRANSPORTATION LOGISTICS	-3.72%			
FINANCIAL SERVICES	-3.79%			
FMCG- BREVERAGES	-3.86%			
REALTY- HOUSEHOLD	-3.97%			
PAPER	-3.98%			
INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	-4.00%			
AUTO- AUTOMOBILES AND AUTO PARTS	-4.24%			
METALS AND MINING	-4.39%			
AUTO- TYRES AND TUBES	-4.40%			
MEDIA	-4.43%			
BANKS-PRIVATE	-4.55%			
DEFENCE	-4.73%			
FMCG- PACKAGING	-5.31%			
AUTO-AUTO ANCL AND COMPONENTS	-5.42%			
BANKS-PSU	-5.55%			



Stocks near Support

Support Shares									
These stocks were near support on 18th November									
Script	LTP	Support L	evel	Script	LTP	Support L	evel		
	Large c	ap stocks			Small & Mid cap stocks				
CONCOR	1219	1224.9	Month 7 Low	CENTURYPLY	179.4	176.5	Month 1 Low		
ITC	227.9	228.05	Month 1 Low	MBLINFRA	79.75	80.05	Month 1 Low		
CENTURYTEX	749.4	750	Month 1 Low	LLOYDELENG	244.35	242.75	Month 2 Low		
JETAIRWAYS	360.1	360	Month 1 Low	MIRZAINT	72.95	73.2	Month 1 Low		
ACC	1310	1295	Month 1 Low	OUDHSUG	96.3	79.1	Month 5 Low		
GRASIM	818.6	798.25	Month 1 Low	TRIGYN	89.6	89.5	Month 2 Low		
BEML	821.8	788	Month 5 Low	KAKATCEM	231.2	226	Month 1 Low		
ABIRLANUVO	1185	1146.1	Month 1 Low	ENERGYDEV	103.5	107	Month 3 Low		
HAVELLS	320	312.4	Month 7 Low	PVR	1081	1055.6	Month 2 Low		
BATAINDIA	425.3	415	Month 1 Low	KIRIINDUS	263.7	261.1	Month 2 Low		

Result Calendar

SYMBOL	RESULT DATE
ABFRL	24-Nov



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