

Nifty in A Narrow Range before the Penultimate Day of August Expiry

Indian Market Outlook: Nifty in August clearing has seen a loss in momentum and this clearing has traded in a narrow range of 200 Points, the lowest of 2016. Yesterday's movement saw Nifty breaking previous day low of 8601 by ten points before a recovery of 60 points was seen during closing hours. Bank nifty is holding above the previous breakout level of 19200 to close at 19380. This close suggests that it can test 19500 in the next two trading sessions. FIIs have been net sellers in Index Options and Index Futures for consecutively second day.

Top 5 gainers for yesterday were Idea, Bank of Baroda, Infosys, HCL technologies and TCS.

Nifty Futures is expected to open at 8627 as per SGX Nifty at 8:30 am IST, which is 14 points below its previous close of 8641.

Open Interest Index Futures

FII AND PRO INDIVIDUAL AND COMBINED POSITIONS IN INDEX FUTURES FOR JULY EXPIRY(In Shares)			
DATE	FII	PRO	COMBINED
	BUY/SELL	BUY/SELL	705075 BUY/SELL
23-Aug-16	-761625	299250	-462375
22-Aug-16	-546975	452400	-94575
19-Aug-16	276525	-236625	39900
18-Aug-16	64425	118275	182700
17-Aug-16	-160575	-303750	-464325
16-Aug-16	-96525	312600	216075
8-12 AUG	588525	331800	920325
29 JUL TO 5 AUG	2172975	-461325	1711650
TOTAL FOR EXPIRY	1536750	512625	2049375

On 23rd August of 2016, FII & Pro have sold 462375 shares combined, below average of 705075.

The total for the August expiry from the 29th July was 2049375 shares in Index Futures.

Open Interest Index Options

FII AND PRO INDIVIDUAL AND COMBINED POSITIONS IN INDEX OPTIONS FOR JULY EXPIRY(In Shares)			
DATE	FII	PRO	COMBINED
	BUY/SELL	BUY/SELL	705075 BUY/SELL
23-Aug-16	-170325	978825	808500
22-Aug-16	1217625	-2732700	-1515075
19-Aug-16	-1480200	1388700	-91500
18-Aug-16	496950	2497800	2994750
17-Aug-16	-1163400	744075	-419325
16-Aug-16	-1053975	-1091775	-2145750
8-12 AUG	-3845775	361350	-3484425
29 JUL TO 5 AUG	-7535400	2777250	-4758150
TOTAL FOR EXPIRY	-13534500	4923525	-8610975

On 23rd August of 2016, FII & Pro have bought 808500 shares combined, which is below the average of 2920650.

The total for the August expiry from the 29th was sell of 8610975 shares in Index Options.

FII & DII Cash Buy/Sell Activity (Rs. Cr)			
Date	FII	DII	FII+DII
23-Aug-16	-0.19	-452	-452
22-Aug-16	-301	53	-248
19-Aug-16	410	106	516
18-Aug-16	162	-14	148
17-Aug-16	0	-89	-89
16-Aug-16	685	-109	576
8-12 AUG	3525	-3247	278
29 JUL TO 5 AUG	2821	-1361	1460
Total	7302	-5113	2189

Last trading day, FII's have sold Rs. 19 lakh shares and DII have sold shares worth Rs. 452 Cr. Combined, net selling worth Rs. 452 cr was seen.

Since 29th July 2016, FII have bought Rs.7303 crore worth shares where as DII have sold shares worth Rs. 5113 crores in the cash segment.

FII and DII combined have a net buy worth Rs. 2189 cr since 29th July 2016.

The combined FII and Pro have seen a marginal decrease in long position in Index future and a increase of long position in index options. In the cash segment FII and DII combined are net buyers of Rs. 2189 Cr since 29th July 2016.

International Market Morning Update:

International markets are holding on to the upper price ranges with US Index S&P Futures retested all time high level of 2190 and is currently trading at 2183. German Dax has shown a positive uptick to close at 100 points above previous day's close and Japan Nikkei is showing positive movement today.

America			
Country	Index	LTP	change
America	S&P 500 futures	2182.75	-0.11%
Europe			
Country	Index	LTP	change
UK	FTSE	6844	-0.44%
Asia			
Country	Index	LTP	change
Japan	Nikkei	16580.38	0.50%
Hongkong	Hang seng	22777.4	-0.97%
Philippines	Philippines PSEi	7882.12	-0.67%

Data as on 24th August 2016. The % change is taken from previous day's close.

Stocks to watch out for 24th August, 2016

Volume Shares				
These stocks surged in volume on 23rd August				
Script	LTP	Average Vol for 20 days(shares)	Today's Volume	% average volume
Large Cap Stocks				
IDEA	101	7547428	26221467	350%
GAIL	366.95	1086146	2366359	220%
GDSP	420	453643	830645	180%
KPIT	135.4	1021349	1405053	140%
DABUR	290.8	1505446	1952280	130%
BHARTI AIRTEL	346.2	1716370	2189366	130%
TITAN	406.75	1074703	1353924	130%
DEWH	272.55	2527913	3184207	130%
BPCL	576.1	3127034	3760023	120%
SUNPHARMA	762.35	3396141	3756220	110%
Volume Shares				
Small & Mid Cap Stocks				
These stocks surged in volume on 23rd August				
Script	LTP	Average Vol for 20 days(shares)	Today's Volume	% average volume
AXISCADES	219.2	518029	91202	568%
HERITGFOOD	721	399971	91583	437%
LLOYDELENG	261.2	600691	139205	432%
COSMOFILMS	356.7	647517	154924	418%
KANORICHEM	73.4	235709	61605	383%
NEULANLAB	1035.3	106863	29457	363%
SHREYAS	286.25	146152	44231	330%
TANLA	34.05	964090	301263	320%
VINATORGA	603.35	200416	75472	266%
TRIGYN	109.45	583970	272651	214%

Support Shares			
These stocks were near support on 23rd August			
Script	LTP	Support Level	
Large cap stocks			
TECHM	466	459.7	Month 3 Low
MARUTI	4800	4772	Week 3 Low
HINDPETRO	1150	1177	Week 2 Low
LUPIN	1554	1540	Week 2 Low
IBREALEST	83.8	82.15	Week 2 Low
TCS	2600	2505.8	Week 4 Low
SUNTV	465	442.7	Week 3 Low
TATAGLOBAL	139.9	135.1	Week 3 Low
GRASIM	4528	4411	Week 1 Low
VOLTAS	372.4	363.55	Week 1 Low
Support Shares			
Small & Mid cap stocks			
These stocks were near support on 23rd August			
Script	LTP	Support Level	
WELSPUNIND	66.1	77.75	Month 6 Low
TAKE	163.25	167	Month 1 Low
SHARDACROP	359.6	351	Month 2 Low
TANLA	34.2	31.05	Month 3 Low
TVTODAY	295.8	282.25	Month 1 Low
PERSISTENT	641.5	622.75	Month 1 Low
SHREYAS	286.4	232	Month 3 Low
TCI	349.4	315.1	Month 1 Low
GREENPLY	266.75	235.75	Month 1 Low
PRAJIND	93.4	81	Month 2 Low

1) The percentage volume denotes today's volume divided by average volume of 20 days. If individual stock's volume is greater than 100 percent of average volume then it denotes a spurt in the stock.

2) LTP is the last traded price of the cash market.

Top Performing shares in the last week	
SYMBOL	% Change
SIGNET INDUSTRIES	48.30%
STERLING TOOLS	25.96%
SUNDRAM FASTENERS	22.18%
HINDUJA GLOBAL	20.71%
FEDERAL MOGUL GOETZE	18.10%
BHARAT RASAYAN	17.90%
JUBILANT	17.13%
TPL PLASTECH	16.66%
BRITANNIA	13.88%
ESCORTS	13.66%
ORBIT EXPORTS	12.35%

These stocks were traded in buy momentum in last week, any correction in these stocks can be a good opportunity to Buy.

#	Symbol	1D	1W
1	NIFTY IT INDEX	1.64	-0.39
2	NIFTY MEDIA INDEX	0.77	1.77
3	BANK NIFTY	0.06	1.58
4	NIFTY	0.04	0.1
5	NIFTY FINANCE INDEX	-0.12	0.83
6	NIFTY AUTO INDEX	-0.13	-1.25
7	NIFTY REALTY INDEX	-0.33	0.41
8	NIFTY METAL INDEX	-0.44	-0.09
9	NIFTY PHARMA INDEX	-0.56	-0.76
10	NIFTY FMCG INDEX	-0.95	-0.75
11	NIFTY ENERGY INDEX	-1.18	-0.35

Index performance in last 1 day and 1 week. Figures show percentage change from previous close.

Symbol	Result date	Symbol	Result date
ALLCARGO	22-Aug-16	GILLETTE	23-Aug-16
NTPC	22-Aug-16	INFINITE	24-Aug-16
HFCL	22-Aug-16	VTL	24-Aug-16
IGL	22-Aug-16	FINPIPE	26-Aug-16
HINDPETRO	22-Aug-16	TRIVENI	26-Aug-16
AUROPHARMA	23-Aug-16	TATAMOTORS	26-Aug-16
UBHOLDINGS	23-Aug-16	JBCHEPHARM	26-Aug-16
TATAPOWER	23-Aug-16		



Dynamic Levels Morning Report

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