



# Dynamic Levels Morning Report

Monday, October 24, 2016

## Nifty Poised At Critical 8700, F&O October Expiry Week Begins

**Indian Market Outlook :** Indian benchmark Index Nifty, closed on a positive note last week. After a negative start the Index recovered sharply on Tuesday, 18th October even as it traded above 8700 levels. In the past two trading sessions, the Index remained stable and traded in a range between 8650-8720. The major resistance levels remains at Nifty's week one and week two high. For Nifty spot 8727 & 8745 are the crucial areas. Breakout above these levels will push the target to 8806. This is also the 3 week high of the Index.

The October series has seen selling by FII in the cash markets as well as in Futures and options segment. DII's have been buying in the cash markets which leaves the market participants confused as to where will the markets close for this settlement. The broader markets are in a buy trend with CNX Small Cap Index making life time high in the last trading sessions and closed at 6447. Banking stocks were gainers with ICICI bank gaining above Rs.37 in the previous week, jump of 14% and this stock was the top gainer in Nifty as well as Bank Nifty.

Nifty support stands at 8640-8650 and as Nifty stays above these levels the bulls will have control and one can see higher levels for this settlement provided the Global markets lend support.

Earning seasons will be in full flow as Axis Bank, Kotak Mahindra Bank, HDFC Bank and ITC announce their earnings this week, which might lead to volatility in the short term.

Nifty Futures is expected to open at 8700 as per SGX Nifty at 8:30 am IST, which is 9 points below its previous close of 8709.

### Open Interest Index F&O and Cash Segment Activity

DATES	CASH			Option				Index				NIFTY INDEX				
	FII	DII	FII+DII	FII option	Pro option	COMB BUY/SELL	COMB NET	FII Index	Pro Index	COMB BUY/SELL	COMB NET	O	H	L	C	
21-Oct-16	-273	500	227.5	-9314	-1134	-10448	-250818	872	-1282	-410	98299	8709	8709.1	8652	8693	
20-Oct-16	7.3	583	590.5	74331	4782	79113	-240370	-5396	782	-4614	98709	8693	8727	8678	8699	
19-Oct-16	-283	725	441.9	-30649	2297	-28352	-319483	-1756	-2310	-4066	103323	8698	8698.75	8637	8659	
18-Oct-16	345	173	518.4	58363	78141	136504	-291131	-8930	5790	-3140	107389	8556	8685.1	8556	8678	
17-Oct-16	-457	236	-221.1	16364	-36454	-20090	-427635	-16041	3864	-12177	110529	8613	8615.4	8506	8520	
14-Oct-16	-946	557	-389.5	-41413	26051	-15362	-407545	1103	-3928	-2825	122706	8594	8604.45	8550	8583	
13-Oct-16	-912	679	-232	-55016	-74284	-129300	-392183	-36342	4305	-32037	125531	8672	8681.55	8541	8573	
10-Oct-16	-547	469	-78.3	13362	-13529	-167	-262883	-2322	291	-2031	157568	8735	8745.8	8704	8709	
07-Oct-16	56.3	727	783.1	-22194	-14982	-37176	-262716	-13820	4307	-9513	159599	8722	8723.7	8664	8698	
06-Oct-16	354	-124	229.4	-12817	13072	255	-225540	-152	513	361	169112	8769	8781.15	8685	8710	
05-Oct-16	243	-350	-106.9	-10311	-24108	-34419	-225795	2639	-6236	-3597	168751	8806	8806.95	8731	8744	
04-Oct-16	344	-172	171.9	1875	16164	18039	-191376	5038	-2338	2700	172348	8770	8783.65	8736	8769	
03-Oct-16	34.2	198	232.2	-9124	54490	45366	-209415	-2408	-8385	-10793	169648	8666	8745.2	8635	8738	
30-Sep-16	-1028	1560	532	-33207	16785	-16422	-254781	-21846	712	-21134	180441	8582	8637.15	8555	8611	
	Expiry Total			2699	Expiry Total			-12459	Expiry Total			-103276				

In cash segment, last trading day, FII have sold shares worth Rs. 373 Cr and DII bought shares worth Rs. 500 Cr. A combined buy of Rs. 227 Cr. For this expiry, FII and DII together are buyers worth Rs. 2699 Cr.

In Index Options, last trading day, FII have sold 9314 contracts, below its 1 year average of 18280 contracts. Pro have sold 1134 contracts, below its 1 year average of 27670 contracts. Combined there has been a net sell of 10448 contracts, below its 1 year average of 39000 contracts. For the current expiry, FII and Pro combined are net sellers of 12459 contracts.

In Index Futures, last trading day, FII have bought 872 contracts, below its 1 year average of 9706 contracts. Pro have sold 1282 contracts, below its 1 year average of 4903 contracts. Combined there has been a net sell of 410 contracts below its 1 year average of 9401 contracts. For the current expiry, FII and Pro combined are net sellers of 103276 contracts.

Index		Country	1D % Change
<b>Developed Markets</b>			
<b>America</b>	S AND P 500 INDEX	US	-0.04
	DJIA INDEX	US	-0.2
<b>Europe</b>	DAX INDEX	Germany	0.08
	EURO STOXX 50 INDEX	Eurozone	0.13
	CAC 40 INDEX	Paris	-0.53
	FTSE 100 INDEX	London	0.12
<b>Asia</b>	NIKKEI 225 INDEX	Japan	-0.3
	ASX 200 INDEX	Australia	-0.217
<b>Emerging Markets</b>			
<b>America</b>	BOVESPA INDEX	Brazil	0.42
<b>Asia</b>	JAKARTA COMPOSITE INDEX	Jakarta	0.103
	SET INDEX	Thailand	0.51
	PHILIPPINE STOCK INDEX	Philippine	-0.82
	KOSPI INDEX	Korea	-0.45
	STRAITS TIMES INDEX	Singapore	-0.41

Data as on 21st October 2016. The % change is taken from previous day's close.

## International Market Morning Update

International markets ended last week on a positive note with US Indices S&P futures ending last week at 2136 after making a high of 2144. Low volatility was witnessed in the past few trading sessions as market participants are digesting next US interest rate hike news and views from FED governors and officials in light of US Presidential elections scheduled on November 8, 2016. The big monthly support of 2107 is a short and medium term trend changing level and till S&P futures trades above the level it is a buy.

European Indices outperformed the US indices as ECB Chief Mario Draghi gave hope of a possible stimulus in December meeting. This has led to Euro weakness against the US dollar which is likely to boost their exports. This was reflected on the German Dax which closed at 10707, up 180 points for the week.

## List of Top Gainers and Losers on 21st OCT 2016

TOP GAINER				TOP LOSER			
SYMBOL	LTP	%CHANGE	SECTOR	SYMBOL	LTP	%CHANGE	SECTOR
JBMA	279.05	15.79	AUTO-AUTO ANCL AND COMPONENTS	KAJARIACER	614.45	-6.86	REALTY- HOUSEHOLD
HIKAL	224.00	8.84	PHARMA	KSL	321.00	-6.50	METALS AND MINING
GNFC	240.25	8.03	FERTILISERS	GHCL	278.40	-5.66	CHEMICALS
SUNDRMFAST	326.85	7.20	AUTO-AUTO ANCL AND COMPONENTS	TATACOFFEE	137.00	-3.21	FMCG- BREVERAGES
BLISSGVS	155.95	5.51	PHARMA	PRAKASH	59.25	-3.11	METALS AND MINING
BALRAMCHIN	121.45	4.20	FMCG- SUGAR	EDELWEISS	123.30	-3.07	FINANCIAL SERVICES
BANCOINDIA	234.00	4.19	AUTO-AUTO ANCL AND COMPONENTS	BLUESTARCO	539.75	-3.04	REALTY- HOUSEHOLD
MOIL	293.90	4.05	METALS AND MINING	IIFL	277.95	-2.78	FINANCIAL SERVICES
MOTILALOFS	605.05	3.80	FINANCIAL SERVICES	MANAPPURAM	99.95	-2.58	FINANCIAL SERVICES- NBFC
DALMIASUG	115.00	2.95	FMCG- SUGAR	SSWL	693.75	-2.58	AUTO-AUTO ANCL AND COMPONENTS
PIIND	812.00	2.93	CHEMICALS	TIRUMALCHM	623.55	-2.51	CHEMICALS
ALPHAGEO	1093.05	2.84	ENERGY-OIL & GAS	BPL	88.50	-2.43	REALTY- HOUSEHOLD
ESCORTS	397.70	2.70	AUTO- AUTOMOBILES AND AUTO PARTS	KWALITY	146.30	-2.43	FMCG- FOOD
CHEMFALKAL	308.00	2.68	CHEMICALS	JAGRAN	205.40	-2.35	MEDIA
RICOAUTO	69.20	2.59	AUTO- AUTOMOBILES AND AUTO PARTS	COSMOFILMS	416.00	-2.32	FMCG- PACKAGING
KARURVYSYA	498.45	2.45	BANKS-PRIVATE	WHIRLPOOL	1149.70	-2.30	REALTY- HOUSEHOLD
TUBEINVEST	657.40	2.43	AUTO-AUTO ANCL AND COMPONENTS	TATASPONGE	656.50	-2.28	METALS AND MINING
INDIANHUME	853.00	2.24	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	VIPIND	144.25	-2.14	REALTY- HOUSEHOLD
SUPPETRO	245.95	2.18	CHEMICALS	HEIDELBERG	142.70	-2.13	CEMENT
MUNJALSHOW	233.55	2.10	AUTO-AUTO ANCL AND COMPONENTS	SUDARSCHEM	383.90	-2.10	CHEMICALS
SANOFI	4312.30	2.02	PHARMA	BAJAFINSV	3270.10	-2.01	FINANCIAL SERVICES- NBFC
LINCOLN	244.95	2.02	PHARMA	AUTOAXLES	699.95	-1.97	AUTO-AUTO ANCL AND COMPONENTS
CHOLAFIN	1209.00	1.99	FINANCIAL SERVICES- NBFC	MARKSANS	52.75	-1.95	PHARMA
SADBHAV	278.25	1.96	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	CYIENT	506.00	-1.80	IT
DHAMPURSUG	127.75	1.91	FMCG- SUGAR	ADFFOODS	134.40	-1.75	FMCG- FOOD
JKCEMENT	942.00	1.81	CEMENT	LLOYDELENG	323.75	-1.73	REALTY- HOUSEHOLD
DCMSHRIRAM	261.00	1.73	DIVERSIFIED	DEEPAKFERT	224.00	-1.68	FERTILISERS
GSFC	97.85	1.72	FERTILISERS	TAKE	164.80	-1.64	IT
BAJAJHLDNG	2168.15	1.71	FINANCIAL SERVICES- NBFC	DEEPAKNTR	123.75	-1.63	CHEMICALS

## DYNAMIC SECTOR PERFORMANCE-21th Oct

SECTOR	% CHANGE TODAY
AUTO-AUTO ANCL AND COMPONENTS	1.35%
FMCG- SUGAR	1.35%
AIRLINES	1.13%
PHARMA	0.89%
INFRA- TELECOM	0.72%
FERTILISERS	0.69%
IT	0.59%
FOOTWEAR	0.56%
AUTO- TYRES AND TUBES	0.48%
AUTO- AUTOMOBILES AND AUTO PARTS	0.38%
CHEMICALS	0.36%
INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	0.35%
BANKS-PRIVATE	0.35%
MEDIA- ENTERTAINMENT	0.31%
TEXTILES AND APPAREL	0.29%
FINANCIAL SERVICES- NBFC	0.29%
FMCG	0.28%
INFRA- POWER	0.21%
ENERGY-OIL & GAS	0.18%
REALTY	0.18%
PAPER	0.08%
ENTERTAINMENT-HOTELS AND LEISURE	-0.13%
METALS AND MINING	-0.13%
BANKS-PSU	-0.15%
FINANCIAL SERVICES	-0.16%
DIVERSIFIED	-0.18%
REALTY- HOUSEHOLD	-0.23%
MEDIA	-0.30%
INFRA- MACHINERY EQUIPMENT	-0.36%
TRANSPORTATION LOGISTICS	-0.37%
FMCG- BREVERAGES	-0.65%
CEMENT	-0.74%
FMCG- PACKAGING	-0.74%
DEFENCE	-0.84%
FMCG- FOOD	-0.90%
JEWELLERY	-1.29%

## Result Calendar

<b>COMPANY NAME</b>	<b>RESULT DATE</b>
TATAMETALI	24-Oct
THYROCARE	24-Oct
GEECEE	24-Oct
IDEA	24-Oct
ADANIPOWER	24-Oct
ADANIENT	24-Oct
RELCAPITAL	24-Oct
RALLIS	24-Oct
SUPPETRO	24-Oct
GSFC	24-Oct
ADANITRANS	24-Oct
INFRATEL	24-Oct
AXISBANK	24-Oct
NAVINFLUOR	24-Oct
MAHINDCIE	24-Oct



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