



# Dynamic Levels Morning Report

Monday, September 26, 2016

## Nifty to Witness Volatility As It Heads To F&O Expiry Week, Support of 8790 Critical

**Indian Market Outlook** Nifty was positive for the last week despite Friday's selling. The benchmark Nifty has a major support of 8790 which the Index is likely to retest in trading today. Nifty upside resistance remains at 8920. FII have been net buyers in both cash and F&O segment for the September series which should be considered positive for the bulls. NSE Bank Nifty has been underperforming compared to Nifty in the past one week. The important level for Bank Nifty will be 19840.

Nifty Futures is expected to open at 8803 as per SGX Nifty at 8:30 am IST, which is 40 points above its previous close of 8843.

## Open Interest Index F&O and Cash Segment Activity

DATES	CASH			Option				Index				NIFTY INDEX				
	FII	DII	FII+DII	FII option	Pro option	COMB BUY/SELL	COMB NET	FII Index	Pro Index	COMB BUY/SELL	COMB NET	O	H	L	C	
23-Sep-16	-299.98	496	196	5910	-44148	-38238	-198799	5245	-1137	4108	303803	8881	8885	8820	8832	
22-Sep-16	336.87	310	647	12902	27286	40188	-160561	-3512	7047	3535	299695	8873	8893	8838	8867	
21-Sep-16	183.85	-231	-47	-27302	8032	-19270	-200749	6360	-486	5874	296160	8790	8827	8757	8777	
20-Sep-16	-1146.93	778	-369	-859	-36837	-37696	-181479	-1617	6928	5311	290286	8816	8816	8759	8776	
19-Sep-16	205.38	-252	-47	-9070	369	-8701	-143783	-6280	853	-5427	284975	8788	8824	8774	8808	
	<b>Weekly Total</b>			<b>380</b>	<b>Weekly Total</b>			<b>-63717</b>	<b>Weekly Total</b>				<b>13401</b>			
16-Sep-16	660.59	-213	447	26260	-287	25973	-135082	6247	1199	7446	290402	8781	8848	8751	8780	
15-Sep-16	345.42	-457	-111	10405	9364	19769	-161055	-9150	620	-8530	282956	8744	8752	8704	8743	
14-Sep-16	-477.33	-9	-486	-35504	-9389	-44893	-180824	-9001	6067	-2934	291486	8711	8740	8689	8727	
12-Sep-16	-593.61	-13	-607	-82197	-66150	-148347	-135931	-9959	3550	-6409	294420	8733	8747	8699	8716	
09-Sep-16	-315.24	-328	-644	-31668	-42488	-74156	12416	-6122	10309	4187	300829	8934	8939	8859	8867	
08-Sep-16	111.41	-587	-476	11043	1355	12398	86572	-808	1079	271	296642	8916	8960	8896	8953	
07-Sep-16	854.06	-769	86	6699	591	7290	74174	-341	-778	-1119	296371	8969	8969	8913	8918	
06-Sep-16	1438.72	-268	1171	23170	40709	63879	66884	5692	-690	5002	297490	8853	8951	8848	8943	
02-Sep-16	231.19	135	366	-7678	10645	2967	3005	-6318	-1247	-7565	292488	8796	8824	8768	8810	
01-Sep-16	-301.51	308	6	-4463	-42483	-46946	38	6053	-811	5242	300053	8794	8813	8760	8775	
31-Aug-16	854.19	848	1702	31386	40012	71398	46984	43818	-5552	38266	294811	8754	8819	8754	8786	
30-Aug-16	390.63	485	876	52335	50917	103252	-24414	31700	-5482	26218	256545	8647	8751	8642	8744	
29-Aug-16	286.52	17	304	2868	29785	32653	-127666	805	-9093	-8288	230327	8584	8622	8544	8607	
26-Aug-16	341.35	-266	75	-31352	35999	4647	-160319	15864	-5505	10359	238615	8614	8623	8548	8573	
	<b>Expiry Total</b>			<b>3089</b>	<b>Expiry Total</b>			<b>-33833</b>	<b>Expiry Total</b>				<b>75547</b>			

In cash segment, Last trading day, FII have sold shares worth Rs. 300 Cr and DII bought shares worth Rs. 496 Cr. A combined buy of Rs. 196 Cr. For this expiry, FII and DII together are buyers worth Rs. 2709 Cr.

In Index Options, last trading day, FII have bought 5910 contracts, below its 1 year average of 18280 contracts. Pro have sold 44148 contracts, above its 1 year average of 27670 contracts. Combined there has been a net sell of 38238 contracts, below its 1 year average of 39000 contracts. For the current expiry, FII and Pro combined are net sellers of 33833 contracts.

In Index Futures, last trading day, FII have bought 5245 contracts, below its 1 year average of 9706 contracts. Pro have sold 1137 contracts, below its 1 year average of 4903 contracts. Combined there has been a net buy of 4108 contracts below its 1 year average of 9401 contracts. For the current expiry, FII and Pro combined are net buyers of 75547 contracts.

Index		Country	1D % Change
<b>Developed Markets</b>			
<b>America</b>	<u>S AND P 500 INDEX</u>	US	-0.47
	<u>DJIA INDEX</u>	US	-0.60
<b>Europe</b>	<u>DAX INDEX</u>	Germany	-0.35
	<u>EURO STOXX 50 INDEX</u>	Eurozone	-0.53
	<u>CAC 40 INDEX</u>	Paris	-0.47
	<u>FTSE 100 INDEX</u>	London	0.04
<b>Asia</b>	<u>NIKKEI 225 INDEX</u>	Japan	-0.32
	<u>ASX 200 INDEX</u>	Australia	1.06
<b>Emerging Markets</b>			
<b>America</b>	<u>BOVESPA INDEX</u>	Brazil	-0.50
<b>Asia</b>	<u>JAKARTA COMPOSITE INDEX</u>	Jakarta	0.16
	<u>HANG SENG INDEX</u>	China	-0.31
	<u>SET INDEX</u>	Thailand	-0.87
	<u>PHILIPPINE STOCK INDEX</u>	Philippine	-0.50
	<u>KOSPI INDEX</u>	Korea	0.01
	<u>STRAITS TIMES INDEX</u>	Singapore	0.38

Data as on 26th September 2016. The % change is taken from previous day's close.

## International Market Morning Update

International markets remained positive for the week despite Friday's selling. S&P Futures closed at 2157 after making a high of 2173. The support for the Index remains at 2110-2120 levels while the resistance remains at 2191.

German Dax, which had the support at 10450 closed at 10600 with a positive uptick for the week.

In Asia Nikkei too gained 1.42% last week showing strength after the FED chair Yellen kept the dovish stance for the interest rate hikes.

## List of Top gainers and Losers on 23rd Sep 2016

TOP GAINER			
SYMBOL	LTP	% CHANGE	SECTOR
KECL	69.85	11.05	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS
V2RETAIL	107.25	10.00	TEXTILES AND APPAREL
SRF	1778.95	9.52	TEXTILES AND APPAREL
WALCHANNAG	168.7	7.25	INFRA- MACHINERY EQUIPMENT
BBTC	612.7	6.09	FMCG- BREVERAGES
PRESTIGE	217.65	6.07	REALTY
AMTEKAUTO	48.8	5.74	AUTO-AUTO ANCL AND COMPONENTS
LAKSHMIEFL	50.95	5.71	FMCG- FOOD
COSMOFILMS	384.7	5.48	FMCG- PACKAGING
TALWALKARS	286	5.32	INFRA- MACHINERY EQUIPMENT
LINCOLN	248.85	5.09	PHARMA
IRB	262.2	4.94	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS
SARDAEN	214.45	4.92	METALS AND MINING
NIITTECH	432.65	4.92	IT
MOREPENLAB	26	4.84	PHARMA
OMKARCHEM	178	4.64	CHEMICALS
AXISCADES	224.4	4.52	DEFENCE
KESORAMIND	163.35	4.51	DIVERSIFIED
MAGMA	103.2	4.40	FINANCIAL SERVICES- NBFC
BHARATFIN	847.7	4.35	FINANCIAL SERVICES- NBFC
TATAMETALI	433.05	4.30	METALS AND MINING
WHIRLPOOL	1010	4.16	REALTY- HOUSEHOLD
KNRCON	732.45	4.15	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS
RADICO	111.75	3.81	FMCG- BREVERAGES
APLLTD	679	3.77	PHARMA
DALMIABHA	1862	3.72	CEMENT
AIAENG	1195.95	3.57	INFRA- MACHINERY EQUIPMENT
INDIGO	924.5	3.52	AIRLINES
ATLASCYCLE	263.1	3.46	TRANSPORTATION LOGISTICS

TOP LOSER			
SYMBOL	LTP	% CHANGE	SECTOR
AXISBANK	559.05	-5.53	BANKS-PRIVATE
MAHASTEEL	289.5	-4.99	METALS AND MINING
PRABHAT	112.8	-4.73	FMCG
DHANUKA	679	-4.52	CHEMICALS
EQUITAS	180.9	-3.88	FINANCIAL SERVICES
HINDOILEXP	57.85	-3.82	ENERGY-OIL & GAS
DISHMAN	209.85	-3.74	PHARMA
TRIVENI	60.05	-3.53	FMCG- SUGAR
HCL-INSYS	45.45	-3.50	IT
VENUSREM	102.15	-3.27	PHARMA
J&KBANK	80.2	-3.20	BANKS-PRIVATE
NHPC	26	-3.17	INFRA- POWER
AEGISCHEM	165.9	-3.07	TRANSPORTATION LOGISTICS
MERCATOR	47.45	-3.06	TRANSPORTATION LOGISTICS
WSTCSTPAPR	103.65	-2.99	PAPER
SONATSOFTW	157.5	-2.96	IT
PIRPHYTO	111.6	-2.87	PHARMA
ICIL	786.15	-2.86	TEXTILES AND APPAREL
REPCOHOME	838.95	-2.83	FINANCIAL SERVICES- NBFC
PUNJLLOYD	24.2	-2.81	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS
TORNTPOWER	184.45	-2.79	INFRA- POWER
APTECHT	167.45	-2.78	IT
FINANTECH	83.45	-2.74	IT
IPCALAB	597.5	-2.73	PHARMA
SREINFRA	73.5	-2.71	FINANCIAL SERVICES- NBFC
SAKHTISUG	40.1	-2.67	FMCG- SUGAR
ACC	1622.05	-2.64	CEMENT
NOCIL	66.6	-2.63	CHEMICALS
MUTHOOTFIN	375.25	-2.63	FINANCIAL SERVICES- NBFC

## Dynamic Sector Performance

SECTOR	TODAY'S % CHANGE
AIRLINES	2.35%
AUTO- TYRES AND TUBES	1.79%
FOOTWEAR	1.16%
DEFENCE	1.12%
REALTY	0.65%
FMCG- BREVERAGES	0.58%
TEXTILES AND APPAREL	0.46%
FMCG- PACKAGING	0.45%
DIVERSIFIED	0.29%
CEMENT	0.24%
MEDIA- ENTERTAINMENT	0.10%
FMCG- FOOD	0.10%
FINANCIAL SERVICES- NBFC	0.09%
REALTY- HOUSEHOLD	0.05%
ENERGY-OIL & GAS	0.02%
INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	-0.07%
ENTERTAINMENT-HOTELS AND LEISURE	-0.08%
IT	-0.12%
METALS AND MINING	-0.17%
INFRA- MACHINERY EQUIPMENT	-0.23%
CHEMICALS	-0.32%
AUTO- AUTOMOBILES AND AUTO PARTS	-0.40%
INFRA- POWER	-0.41%
AUTO-AUTO ANCL AND COMPONENTS	-0.46%
MEDIA	-0.48%
PHARMA	-0.50%
INFRA- TELECOM	-0.51%
JEWELLERY	-0.57%
FERTILISERS	-0.58%
BANKS-PRIVATE	-0.72%
FMCG	-0.80%
TRANSPORTATION LOGISTICS	-0.92%
BANKS-PSU	-0.99%
FINANCIAL SERVICES	-1.10%
PAPER	-1.47%
FMCG- SUGAR	-1.71%

**Airlines Sector was the Top performing sector and it rose by 2.35% , Auto- Tyres & Tubes Sector rose by 1.79% followed by Footwear Sector which was up by 1.16%**

## Stocks near Support

Support Shares						
These stocks were near support on 22nd September						
Script	LTP	Support Level		Script	LTP	Support Level
Large cap stocks				Small & Mid cap stocks		
BATAINDIA	511.5	502.45	Month 5 Low	ECLERX	1513.8	1499.95 Month 1 Low
MCLEODRUSS	181.1	175.1	Month 3 Low	ABB	1158	1141.15 Month 1 Low
AMBUJACEM	265.6	251.8	Month 2 Low	GDL	263.25	255.5 Month 1 Low
ASHOKLEY	83.95	77.7	Month 7 Low	SATIN	592.05	554.6 Month 1 Low
JSWENERGY	78.75	77.55	Month 1 Low	COROMANDEL	249	242.7 Month 1 Low
MARICO	285.9	278.8	Month 1 Low	FORTIS	175	170.1 Month 1 Low
JINDALSTEL	82.2	77.55	Month 1 Low	MTNL	20.45	19.85 Month 1 Low
POWERGRID	178.6	172.5	Month 1 Low	MYSOREBANK	533	515 Month 1 Low
GODREJCP	1589	1570	Week 2 Low	OBEROIRLTY	292.6	282.15 Month 1 Low
FEDERALBNK	73.2	71.65	Week 1 Low	SANGHVIMOV	239.8	225.05 Month 1 Low

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