



Dynamic Levels Morning Report

Monday, June 27, 2016

Big sell off on Friday may result in NIFTY testing 7700

Indian market Outlook: Nifty is expected to open 60 points gap down at 8015, as per SGX at 8:10 am IST. The open interest data shows that FIIs have been a net seller worth 1768 Cr in Index futures along with a selling worth 3245 Cr in Index Options. The BREXIT tremors may result in NIFTY testing 7700 levels if it breaks 7927 on the downside.

International Market Outlook: The BREXIT tremors have left the markets shocked with S&P falling 5.69% followed by DAX falling 11.48% from their Thursday highs. The state of panic is expected to continue on the repercussions that the BRITAIN leaving EU will have on the global economic fundamentals.

Open Interest-FII & Pro Combined Activity

On 26th May FII & Pro combined had a total long position in Index Futures of 8489775 shares which is decreased to 6574125 shares as on 24th June, i.e. a total sell of 1915650 shares in current expiry.

Similarly, in Index options, FII and Pro combined have increased their short positions from 11284425 shares to 28520250 shares, i.e. a total sell of 17235825 shares in current expiry.

The data indicates a clear sell bias in the markets by FIIs and Proprietary.

| Date | FII and Proprietary Combined activity in shares | | | | | |
|-----------|---|---------|---------|-------------------|-------------------|------------------|
| | Index Future | | | Index Options | | |
| | 1 Year Average | | 705075 | 1 Year Average | | 2920650 |
| | Total | Buy | Sell | Total | Buy | Sell |
| 24-Jun-16 | 6574125 | | | 1581075 | -28520250 | 9836775 |
| 23-Jun-16 | 8155200 | | | -18683475 | 2619975 | |
| 22-Jun-16 | 7512900 | 750 | 329625 | -21303450 | | 3384150 |
| 21-Jun-16 | 7842525 | | 912150 | -17919300 | | 861150 |
| 20-Jun-16 | 8754675 | 0 | 1060650 | -17058150 | 3356025 | |
| 17-Jun-16 | 9815325 | 0 | 461700 | -20414175 | | 848175 |
| 16-Jun-16 | 10277025 | | 883500 | -19566000 | | 5721675 |
| 15-Jun-16 | 11160525 | | 719850 | -13844325 | 2077200 | |
| 14-Jun-16 | 11880375 | | 1783050 | -15921525 | | 6803775 |
| 13-Jun-16 | 13663425 | | 264375 | -9117750 | | 5485575 |
| 10-Jun-16 | 13927800 | 633150 | | -3632175 | | 3194700 |
| 9-Jun-16 | 13294650 | 1166100 | | -437475 | | 4411500 |
| 8-Jun-16 | 12128550 | | 77925 | 3974025 | | 1316925 |
| 7-Jun-16 | 12206475 | 607050 | | 5290950 | 5678175 | |
| 6-Jun-16 | 11599425 | 690900 | | -387225 | 634200 | |
| 3-Jun-16 | 10908525 | 362025 | | -1021425 | 247500 | |
| 2-Jun-16 | 10546500 | | 226725 | -1268925 | 1166325 | |
| 1-Jun-16 | 10773225 | | 602475 | -2435250 | | 224850 |
| 31-May-16 | 11375700 | 567375 | | -2210400 | 1330050 | |
| 30-May-16 | 10808325 | 622800 | | -3540450 | 1557525 | |
| 27-May-16 | 10185525 | 1695750 | | -5097975 | 6186450 | |
| 26-May-16 | 8489775 | 4315200 | | -11284425 | 5176725 | |
| | | | | Total Sell | | -17235825 |
| | | | | | Total Sell | -1915650 |

Change in Options Open Interest Today

Today, FII have increased 537525 shares long and increased 806700 shares short positions in Index Call option, net sell 269175 shares today. In puts, FII have increased 1351500 shares long and decreased short positions by 2392425 shares, net PUT buy 3743925 shares today.

Pro, have decreased 455400 shares long and increased short position by 4639200 shares, a net sell of 5094600 shares in Index Call Option Today. In Puts, Pro has decreased long position by 635400 shares and decreased short position by 1364475 shares, a net buy of 729075 shares in Put today.

| Change in Open Interest today | | | | Calls SOLD is SELL in the market |
|---|---------------|-----------------|-----------------|--|
| Shares | Call long | Call short | Net Call | |
| FII | 537525 | 806700 | -269175 | |
| PRO | -455400 | 4639200 | -5094600 | |
| Combined | 82125 | 5445900 | -5363775 | |
| Shares | Put Long | Put Short | Net Put | Puts BOUGHT is SELL in the market |
| FII | 1351500 | -2392425 | 3743925 | |
| PRO | -635400 | -1364475 | 729075 | |
| Combined | 716100 | -3756900 | 4473000 | |
| Total Options = NET Call - NET Put | | | | -9836775 |

FII Derivatives Statistics - NSE

| FII DERIVATIVES STATISTICS For 24-June-2016 | | | | | | | | | |
|---|------------------|---------------|------------------|---------------|------------------|---------------|---------------|-------------------|--|
| | BUY | | SELL | | THE END OF THE | | Net contracts | Net Amt in Crores | NSE shows that there is a Net BUY in Nifty Index Options worth Rs.2692.16 crores but as per our interpretation it is a Net SELL of Rs.3245.35 crores. For details please refer to the table below. |
| | No. of contracts | Amt in Crores | No. of contracts | Amt in Crores | No. of contracts | Amt in Crores | | | |
| INDEX OPTIONS | 1088719 | 63259.09 | 1042389 | 60566.93 | 1254343 | 75207.33 | 46330 | 2692.16 | |

FII Options Statistics - Dynamic Research

| FII Options Open Interest Today | | | | | |
|---------------------------------|-----------|------------|--------------|-------------------|---|
| contracts | Call long | Call short | Net Call | Approx Value (CR) | |
| FII | 7167 | 10756 | -3589 | -217.67913 | F2 has been net SELLER in call which is SELL for the market |
| contracts | Put Long | Put Short | Net Put | Approx Value (CR) | |
| FII | 18020 | -31899 | 49919 | -3027.6747 | FII has been net BUYER in put which is SELL for the market |
| Total | | | 46330 | -3245.3538 | |

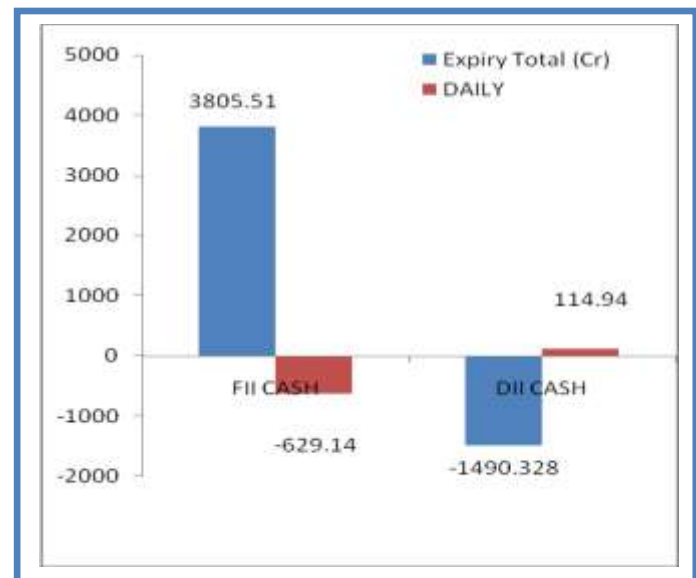
FII Index Statistics - Dynamic Research

| FII Index Future Open Interest Today | | | | |
|--------------------------------------|------------|-------------|-----------|-------------------|
| contracts | Index Long | Index Short | Net Index | Approx Value (CR) |
| FII | -30941 | -327 | -30614 | -1767.93 |

FII & DII Cash Buy/Sell Activity

As on 24th June, for Current Expiry from 27th May, FII have bought Rs.3805 crores worth shares along with DII who have sold shares worth Rs.1490 crores in the cash segment.

Today, FII have SOLD equity worth 629.14 cr and DII BUY worth 114.94cr.





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Top 10 Support Shares

| Name | ADM | LTP | Support Level |
|------------|-------|---------|---------------|
| WONDERLA | 10.93 | 386.65 | 371 : M2 |
| HERITGFOOD | 18.90 | 513.5 | 492 : M2 |
| NAVINFLUOR | 75.33 | 2023 | 1898 : M1 |
| KSBPUMPS | 21.83 | 664.85 | 650.1 : W1 |
| COSMOFILMS | 14.45 | 325.25 | 320.5 : W1 |
| ITDCEM | 10.10 | 124.75 | 118.8 : M1 |
| IGARASHI | 26.69 | 643.75 | 608.1 : W1 |
| ATUL | 62.50 | 1828.95 | 1795.4 : W1 |
| KAJARIACER | 27.83 | 1196.75 | 1103 : W1 |
| FSL | 1.66 | 44.1 | 41.45 : W1 |

Top 10 Shares in Volume

| Name | ADM | Times of Avg. Daily Volume | LTP | Support Level |
|------------|--------|----------------------------|---------|---------------|
| WONDERLA | 10.93 | 15.70 | 386.65 | 371 : M2 |
| HERITGFOOD | 18.90 | 4.41 | 513.5 | 492 : M2 |
| SQSBFSI | 43.69 | 4.07 | 980.05 | 950 : M0 |
| NAVINFLUOR | 75.33 | 3.90 | 2023 | 1898 : M1 |
| RPGLIFE | 12.26 | 3.76 | 236.55 | 209.2 : M3 |
| RALLIS | 6.97 | 3.50 | 214.35 | 203.2 : M0 |
| ITDCEM | 10.10 | 3.37 | 124.75 | 118.8 : M1 |
| MINDAIND | 36.21 | 3.08 | 1161.8 | 1080 : M0 |
| TIDEWATER | 660.85 | 2.97 | 5283.25 | 1540 : M111 |
| APLAPOLLO | 31.72 | 2.92 | 923.8 | 863.6 : M0 |

Major Up Coming Event:

NIL

Disclaimer

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