

Nifty consolidates as GST tabling delayed, Fed meet eyed today

Indian Market Outlook: Nifty enters a consolidation phase as it seems likely that tabling of GST bill in Rajya Sabha may be delayed. Nifty opened at 8640 and traded in a 20 point range for most part of the trading session before falling down by 30 points at close yesterday. It made a high of 8652 and this level as per Dynamic Levels suggests stiff monthly resistance. The Mid Cap and Small Cap stocks also gave correction yesterday. The notable exception was CNX IT which ended with minor gains.

The top 5 gainers are Axis Bank, Power Grid, Yes bank, Tata Steel and HCL tech.

Nifty is expected to open at 8605 as per SGX Nifty at 8:30 am IST, which is 13 points above the previous close.

Open Interest Index Futures

FII AND PRO INDIVIDUAL AND COMBINED POSITIONS IN INDEX FUTURES FOR JULY EXPIRY(In Shares)			
DATE	FII	PRO	COMBINED
	BUY/SELL	BUY/SELL	BUY/SELL
26-Jul-16	433950	202800	636750
25-Jul-16	-312000	389475	77475
22-Jul-16	631575	-237825	393750
21-Jul-16	368250	-260325	107925
20-Jul-16	70575	246375	316950
19-Jul-16	632625	18075	650700
18-Jul-16	958050	28275	986325
18 to 26 July	2783025	386850	3169875
1 to 15 July	4829625	-1342875	3486750
Total for the month	7612650	-956025	6656625

On 26th of July, FII & Pro have bought 636750 shares combined which is below the average of 705075.

The total for the July expiry from the 1st July to 26th July is buy 6656625 shares, which indicates that big players are building long positions in market.

Open Interest Index Options

FII AND PRO INDIVIDUAL AND COMBINED POSITIONS IN INDEX OPTIONS FOR JULY EXPIRY(In Shares)			
DATE	FII	PRO	COMBINED
	BUY/SELL	BUY/SELL	BUY/SELL
26-Jul-16	51075	-2946075	-2895000
25-Jul-16	753375	2295375	3048750
22-Jul-16	-1397400	2513700	1116300
21-Jul-16	-7575	-3664650	-3672225
20-Jul-16	-386850	1045950	659100
19-Jul-16	-1232850	1145175	-87675
18-Jul-16	-308775	-909300	-1218075
18 to 26 July	-2529000	-519825	-3048825
1 to 15 July	-1454400	6266850	4812450
Total for the month	-3983400	5747025	1763625

On 26th of July, FII & Pro have sold 2895000 shares combined which is above the average of 2920650.

The total for the July expiry from the 1st July to 26th July is 1763625 which indicates that a Buy position has been created for the clearing.

FII & DII Cash Buy/Sell Activity (Rs. Cr)			
Date	FII	DII	FII+DII
26-Jul-16	671	-418	253
25-Jul-16	891.01	-67.89	823.12
22-Jul-16	437.78	-365.67	72.11
21-Jul-16	420.22	-372.4	47.82
20-Jul-16	215.21	-45.45	169.76
19-Jul-16	548.9	-377.43	171.47
18-Jul-16	599	-439	160
18 to 26 July	3783	-2086	1697
1 to 15 July	4181	-2890	1291
Total for the month	7964	-4975	2988

Last trading day, FII have bought shares worth Rs. 671 Cr and DII have sold shares worth Rs. 418 Cr. Combined, net buying worth Rs. 253 cr was seen.

Since 1st July 2016, FII have bought Rs.7964 crores worth shares where as DII have sold shares worth Rs.4975 crores in the cash segment.

FII and DII combined have a net buy worth Rs. 2988 Cr since 1st July 2016.

The combine FII and Pro have seen a continued increase in long position in Index future and an increase of long position in index options. In the cash segment FII and DII combined are net buyers of Rs. 2988 Cr since 1st July 2016.

International Market Morning

Update: International markets have recovered from yesterday lows on the back drop of two day US Fed meet which started yesterday and the outcome is expected tonight at 11.30pm Indian time. The expectation of the US credit policy is that there is no change in interest rates but the markets are keenly waiting for forward guidance regarding the next increase in interest rate.

S&P futures is still in the trading range of 2172 -2150 and is currently trading at 2168. European markets have continued with their up moves making fresh weekly highs and German Dax closed at 10278 above previous week high of 10189. Today Asian markets are positive with Japan Nikkei trading up by 1percent.

America			
Country	Index	LTP	change
America	S&P 500 futures	2168.5	0.24%
Europe			
Country	Index	LTP	change
UK	FTSE	6690	0.17%
Asia			
Country	Index	LTP	change
Japan	Nikkei	16610.19	1.37%
Hongkong	Hang seng	22239.65	0.49%
Philippines	Philippines PSEi	8060.78	0.45%

Data as on 27th July 2016. The % change is taken from previous day's close.

Stocks to watch out for 27th July, 2016

Volume Shares			
These stocks surged in volume on 26th July			
Script	LTP	Average Vol for 20 days(shares)	% average volume
Large Cap Stocks			
BAJFINANCE	9848.4	60526.6	1580.24%
TVSMOTOR	291.25	1297037	931.26%
AJANTPHARM	1701.6	120597.8	697.04%
HINDZINC	202.6	1049347	460.43%
L&TFH	78.4	2882086	428.34%
SUNTV	430.5	978180.4	361.09%
BIOCON	803.65	697128.8	331.38%
MINDTREE	565	289394.8	322.04%
IBULHSGFIN	764.1	1109203	313.95%
MARUTI	4471.3	613760.1	297.87%
Small & Mid Cap Stocks			
These stocks surged in volume on 26th July			
Script	LTP	Average Vol for 20 days(shares)	% average volume
SWARAJENG	1189.40	4284	3273%
KSL	235.40	202966	1019%
COSMOFILMS	324.95	101547	1014%
WELSPUNIND	100.10	931477	575%
JMFINANCIL	71.00	1598166	507%
CHOLAFIN	1040.05	148003	396%
SOBHA	337.15	63681	369%
BAJAJFINSV	2715.05	198392	359%
MOIL	246.10	62437	356%
MUTHOOTFIN	285.90	637304	353%

Support Shares			
These stocks were near support on 26th July			
Script	LTP	Support Level	
Large cap stocks			
JUSTDIAL	532	534.5	Month4 Low
TVSMOTOR	291.3	293.65	Week 3 Low
ARVIND	304	307.1	Week 1 Low
HEROMOTOCO	3201.7	3190.1	Week 2 Low
ICICIBANK	261.45	258.85	Week 1 Low
JUSTDIAL	532	522.5	Week 21 Low
ICIL	866	850	Week 1 Low
ADANIENT	82.9	79.5	Week 1 Low
TECHM	503	493.55	Week 5 Low
TATAGLOBAL	131.2	128.8	Week 1 Low
Small & Mid cap stocks			
These stocks were near support on 26th July			
Script	LTP	Support Level	
MTEDUCARE	152.20	151.00	Month1 Low
SQSBFSI	955.55	950.00	Month1 Low
SANGAMIND	268.25	262.05	Month2 Low
KRBL	264.85	260.65	Month1 Low
NIITTECH	467.35	452.00	Month2 Low
AXISCADES	234.85	226.25	Month3 Low
GSPL	130.00	127.05	Month3 Low
MASTEK	133.10	128.65	Month1 Low
COSMOFILMS	324.95	301.40	Month3 Low
MPHASIS	536.40	515.00	Month1 Low

- 1) The percentage volume denotes today's volume divided by average volume of 20days. If individual stock's volume is greater than 100 percent of average volume then it denotes a spurt in the stock.
- 2) LTP is the last traded price of the cash market.

Dynamic Levels Morning Report

#	Symbol	1D	1W
1	NIFTY IT INDEX	0.06	1.05
2	NIFTY METAL INDEX	-0.1	1.36
3	NIFTY ENERGY INDEX	-0.17	1.2
4	NIFTY MEDIA INDEX	-0.3	2.38
5	NIFTY FMCG INDEX	-0.36	0.47
6	NIFTY	-0.52	0.29
7	NIFTY FINANCE INDEX	-0.58	0.37
8	BANK NIFTY	-0.68	-0.57
9	NIFTY REALTY INDEX	-1.29	-0.17
10	NIFTY AUTO INDEX	-1.32	-0.26
11	NIFTY PHARMA INDEX	-1.5	-1.96

Index performance in last 1 day and 1 week. Figures show percentage change from previous close.

Quarterly Results for Today			
Instrument	Result date	Instrument	Result date
BAJAJ-AUTO	27-Jul	THANGAMAYL	27-Jul
LUMAXTECH	27-Jul	JSWSTEEL	27-Jul
YESBANK	27-Jul	GICHSGFIN	27-Jul
EVERESTIND	27-Jul	BAJAJHLDNG	27-Jul
SAGCEM	27-Jul	HDFC	27-Jul
NOCIL	27-Jul	SRTRANSFIN	27-Jul
CASTROLIND	27-Jul	ASIANPAINT	27-Jul
INDIANHUME	27-Jul	RPGLIFE	27-Jul
GREENLAM	27-Jul	BLISSGVS	27-Jul
DABUR	27-Jul	TORNTPHARM	27-Jul
ATFL	27-Jul	BHARTIARTL	27-Jul



Dynamic Levels Morning Report

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