



Dynamic Levels Morning Report

Wednesday, September 28, 2016

Nifty Tests Support Of 8710, Volatility Expected As We Head to September Expiry

Indian Market Outlook Indian benchmark Nifty saw third consecutive day of profit booking yesterday, where it touched 8710. Later, buying was seen and Nifty closed at 8725. Banking stocks were top losers. Bank Nifty is trading below 19710 for second consecutive day and now the weekly target as per Dynamic Levels is 19100. FII have started to book profits in their long positions in both cash and F&O segment which can keep the upside capped at 8800 for this expiry.

Nifty Futures is expected to open at 8705 as per SGX Nifty at 8:30 am IST, which is 20 points below its previous close of 8725.

Open Interest Index F&O and Cash Segment Activity

DATES	CASH			Option				Index				NIFTY INDEX				
	FII	DII	FII+DII	FII option	Pro option	COMB BUY/SEL L	COMB NET	FII Index	Pro Index	COMB BUY/SELL	COMB NET	O	H	L	C	
27-Sep-16	-156	91	-65	-38218	6417	-31801	-335473	-6185	1805	-4380	286879	8749	8769	8691	8706	
26-Sep-16	-206.40	-113	-320	-41162	-63711	-104873	-303672	-18603	6059	-12544	291259	8808	8810	8715	8723	
23-Sep-16	-299.98	496	196	5910	-44148	-38238	-198799	5245	-1137	4108	303803	8881	8885	8820	8832	
22-Sep-16	336.87	310	647	12902	27286	40188	-160561	-3512	7047	3535	299695	8873	8893	8838	8867	
21-Sep-16	183.85	-231	-47	-27302	8032	-19270	-200749	6360	-486	5874	296160	8790	8827	8757	8777	
20-Sep-16	-1146.93	778	-369	-859	-36837	-37696	-181479	-1617	6928	5311	290286	8816	8816	8759	8776	
19-Sep-16	205.38	-252	-47	-9070	369	-8701	-143783	-6280	853	-5427	284975	8788	8824	8774	8808	
16-Sep-16	660.59	-213	447	26260	-287	25973	-135082	6247	1199	7446	290402	8781	8848	8751	8780	
15-Sep-16	345.42	-457	-111	10405	9364	19769	-161055	-9150	620	-8530	282956	8744	8752	8704	8743	
14-Sep-16	-477.33	-9	-486	-35504	-9389	-44893	-180824	-9001	6067	-2934	291486	8711	8740	8689	8727	
12-Sep-16	-593.61	-13	-607	-82197	-66150	-148347	-135931	-9959	3550	-6409	294420	8733	8747	8699	8716	
09-Sep-16	-315.24	-328	-644	-31668	-42488	-74156	12416	-6122	10309	4187	300829	8934	8939	8859	8867	
08-Sep-16	111.41	-587	-476	11043	1355	12398	86572	-808	1079	271	296642	8916	8960	8896	8953	
07-Sep-16	854.06	-769	86	6699	591	7290	74174	-341	-778	-1119	296371	8969	8969	8913	8918	
06-Sep-16	1438.72	-268	1171	23170	40709	63879	66884	5692	-690	5002	297490	8853	8951	8848	8943	
02-Sep-16	231.19	135	366	-7678	10645	2967	3005	-6318	-1247	-7565	292488	8796	8824	8768	8810	
01-Sep-16	-301.51	308	6	-4463	-42483	-46946	38	6053	-811	5242	300053	8794	8813	8760	8775	
31-Aug-16	854.19	848	1702	31386	40012	71398	46984	43818	-5552	38266	294811	8754	8819	8754	8786	
30-Aug-16	390.63	485	876	52335	50917	103252	-24414	31700	-5482	26218	256545	8647	8751	8642	8744	
29-Aug-16	286.52	17	304	2868	29785	32653	-127666	805	-9093	-8288	230327	8584	8622	8544	8607	
26-Aug-16	341.35	-266	75	-31352	35999	4647	-160319	15864	-5505	10359	238615	8614	8623	8548	8573	
	Expiry Total			2769	Expiry Total			-138706	Expiry Total			63003				



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In cash segment, Last trading day, FII have sold shares worth Rs. 155.76 Cr and DII bought shares worth Rs. 91 Cr. A combined sell of Rs. 65 Cr. For this expiry, FII and DII together are buyers worth Rs. 2704 Cr.

In Index Options, last trading day, FII have sold 38218 contracts, above its 1 year average of 18280 contracts. Pro have bought 6417 contracts, below its 1 year average of 27670 contracts. Combined there has been a net sell of 31801 contracts, below its 1 year average of 39000 contracts. For the current expiry, FII and Pro combined are net sellers of 170507 contracts.

In Index Futures, last trading day, FII have sold 6185 contracts, below its 1 year average of 9706 contracts. Pro have bought 1805 contracts, below its 1 year average of 4903 contracts. Combined there has been a net sell of 4380 contracts below its 1 year average of 9401 contracts. For the current expiry, FII and Pro combined are net buyers of 58623 contracts.

Index		Country	1D % Change
Developed Markets			
America	<u>S AND P 500 INDEX</u>	US	0.61
	<u>DJIA INDEX</u>	US	0.69
Europe	<u>DAX INDEX</u>	Germany	-0.42
	<u>EURO STOXX 50 INDEX</u>	Eurozone	-0.27
	<u>CAC 40 INDEX</u>	Paris	-0.03
	<u>FTSE 100 INDEX</u>	London	-0.31
Asia	<u>NIKKEI 225 INDEX</u>	Japan	0.84
	<u>ASX 200 INDEX</u>	Australia	-0.47
Emerging Markets			
America	<u>BOVESPA INDEX</u>	Brazil	0.57
Asia	<u>JAKARTA COMPOSITE INDEX</u>	Jakarta	1.26
	<u>HANG SENG INDEX</u>	China	1.09
	<u>SET INDEX</u>	Thailand	-0.05
	<u>PHILIPPINE STOCK INDEX</u>	Philippine	-0.98
	<u>KOSPI INDEX</u>	Korea	0.81
	<u>STRAITS TIMES INDEX</u>	Singapore	0.36

Data as on 27th September 2016. The % change is taken from previous day's close.

International Market Morning Update

International markets remained volatile as the fight between the bulls and the bears continued. S&P Futures fell to 2134 as the US presidential debate took off and went back to 2154 before retesting 2134 at the start of US cash market opening. It rose again to test 2153 and is currently trading at 2149.

German Dax gave a sharp recovery after testing 10280 which was last week's low before recovering sharply by 100 points. Dax closed yesterday at 10375.

Today, in Asian market, Japan's Nikkei is trading lower by 1 percent.

List of Top Gainers and Losers on 27th Sep 2016

TOP GAINER			
SYMBOL	LTP	%CHANGE	SECTOR
MUKTAARTS	102.5	19.95	MEDIA- ENTERTAINMENT
GLOBUSSPR	104.4	18.70	FMCG- BREVERAGES
RAIN	52.45	11.00	CEMENT
DEEPIND	228.5	7.50	ENERGY-OIL & GAS
MCX	1147.45	7.26	FINANCIAL SERVICES
BPL	97.7	7.24	REALTY- HOUSEHOLD
AIAENG	1278	6.25	INFRA- MACHINERY EQUIPMENT
JSL	24.25	5.90	METALS AND MINING
SHRIRAMCIT	2238	5.56	FINANCIAL SERVICES- NBFC
PHILIPCARB	272.75	5.55	CHEMICALS
SONASTEER	68.85	5.51	AUTO-AUTO ANCL AND COMPONENTS
DYNAMATECH	3140.1	5.44	INFRA- MACHINERY EQUIPMENT
NOCIL	72.1	5.41	CHEMICALS
PRABHAT	120.7	5.27	FMCG
DONEAR	61.3	4.97	TEXTILES AND APPAREL
ATULAUTO	458.4	4.88	AUTO- AUTOMOBILES AND AUTO PARTS
IDFCBANK	76.7	4.85	BANKS-PRIVATE
KOPRAN	58.25	4.77	PHARMA
TVSSRICHAK	3160	4.52	AUTO- TYRES AND TUBES
INDIAGLYCO	133.1	4.27	CHEMICALS
SUPREMEIND	897.3	3.97	REALTY- HOUSEHOLD
IDFC	62.95	3.96	FINANCIAL SERVICES- NBFC
GNFC	171.9	3.84	FERTILISERS
JMTAUTOLD	28.5	3.83	AUTO- AUTOMOBILES AND AUTO PARTS
RUSHIL	556.7	3.81	REALTY- HOUSEHOLD
BAYERCROP	4470.9	3.69	CHEMICALS
SKIPPER	161.35	3.63	INFRA- POWER
GOKEX	85.55	3.26	TEXTILES AND APPAREL
CCL	266.3	3.20	FMCG- BREVERAGES

TOP LOSER			
SYMBOL	LTP	%CHANGE	SECTOR
SINTEX	80	-5.88	REALTY- HOUSEHOLD
MAHASTEEL	261.3	-5.00	METALS AND MINING
MBLINFRA	97.75	-4.96	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS
CESC	616	-3.91	INFRA- POWER
TORNTPOWER	182.65	-3.81	INFRA- POWER
PATELENG	102.1	-3.77	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS
NITCO	79.05	-3.66	REALTY- HOUSEHOLD
JKIL	181.05	-3.18	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS
JKTYRE	139.4	-2.99	AUTO- TYRES AND TUBES
ASHOKA	170	-2.91	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS
KESORAMIND	166.9	-2.88	DIVERSIFIED
COSMOFILMS	388	-2.87	FMCG- PACKAGING
GODREJIND	420.15	-2.84	FMCG
JISLJLEQS	92.05	-2.80	INFRA- MACHINERY EQUIPMENT
WELCORP	73.1	-2.66	INFRA- MACHINERY EQUIPMENT
JUSTDIAL	442.85	-2.64	INFRA- TELECOM
GODFRYPHLP	1291.4	-2.63	FMCG- FOOD
MOTILALOF	487.7	-2.62	FINANCIAL SERVICES
RKFORGE	354.1	-2.56	AUTO- AUTOMOBILES AND AUTO PARTS
GAYAPROJ	670.25	-2.54	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS
AARTIIND	610.3	-2.52	CHEMICALS
HINDALCO	149.75	-2.50	METALS AND MINING
JETAIRWAYS	528	-2.41	AIRLINES
MAGMA	102.7	-2.38	FINANCIAL SERVICES- NBFC
HCL-INSYS	43.85	-2.34	IT
STRTECH	82	-2.32	INFRA- TELECOM
TEAMLEASE	1068.85	-2.30	IT
MAXVIL	53.6	-2.28	FINANCIAL SERVICES
SYNGENE	490	-2.28	PHARMA

Dynamic Sector Performance

SECTOR	% CHANGE TODAY
MEDIA- ENTERTAINMENT	2.96%
FMCG- BREVERAGES	2.26%
CHEMICALS	0.83%
AUTO- TYRES AND TUBES	0.78%
CEMENT	0.64%
ENERGY-OIL & GAS	0.63%
PHARMA	0.38%
FERTILISERS	0.35%
REALTY	0.30%
AUTO-AUTO ANCL AND COMPONENTS	0.29%
ENTERTAINMENT-HOTELS AND LEISURE	0.22%
FMCG- FOOD	0.15%
REALTY- HOUSEHOLD	0.14%
INFRA- MACHINERY EQUIPMENT	0.09%
FINANCIAL SERVICES- NBFC	0.06%
IT	0.04%
TEXTILES AND APPAREL	0.02%
BANKS-PRIVATE	-0.03%
INFRA- POWER	-0.07%
AUTO- AUTOMOBILES AND AUTO PARTS	-0.09%
TRANSPORTATION LOGISTICS	-0.09%
DIVERSIFIED	-0.09%
FINANCIAL SERVICES	-0.10%
FMCG	-0.20%
DEFENCE	-0.23%
JEWELLERY	-0.29%
MEDIA	-0.47%
FOOTWEAR	-0.47%
METALS AND MINING	-0.55%
PAPER	-0.56%
BANKS-PSU	-0.64%
FMCG- SUGAR	-0.65%
INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	-0.69%
FMCG- PACKAGING	-0.81%
INFRA- TELECOM	-1.03%
AIRLINES	-2.11%

Stocks near Support

Support Shares							
These stocks were near support on 27th September							
Script	LTP	Support Level		Script	LTP	Support Level	
Large cap stocks				Small & Mid cap stocks			
ITC	245.9	242.2	Month 2 Low	GEOMETRIC	235.60	222.55	Month 1 Low
AMBUJACEM	258.2	251.8	Month 2 Low	ANANTRAJ	57.95	54.10	Month 1 Low
ACC	1608	1569	Month 2 Low	DHAMPURSUG	117.85	105.00	Month 1 Low
JETAIRWAYS	526.5	507.8	Month 3 Low	HIMATSEIDE	270.95	241.55	Month 1 Low
LT	1436	1456.1	Week 2 Low	DALMIASUG	112.85	84.85	Month 4 Low
BHARTIARTL	314.8	312.65	Week 3 Low	MEGH	45.85	37.75	Current Month Low
LT	1464	1456.1	Week 2 Low	KIRIINDUS	350.25	261.10	Current Month Low
EXIDEIND	189	190.7	Week 1 Low	MANAPPURAM	98.90	80.60	Month 1 Low
DISHTV	96.6	96.85	Week 1 Low	EDELWEISS	119.75	92.40	Month 1 Low
ENGINEERSIN	252.4	250.35	Week 1 Low	INDIANB	206.90	208.20	Current Month Low

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