

Tuesday, November 29, 2016

Nifty Holds Strong amidst All Odds

Indian Market Outlook: Indian benchmark Index Nifty saw a sharp upside rally of 90 points from a low of 8078 to make a high of 8148 and finally closed at 8143. The market fears of demonetization and its negative effects on economy seem to have subsided as the broader Indices like Small Cap and Bank Nifty continue outperforming Nifty. After RBI's latest move to curb excess liquidity with the banks, it was expected to put some pressure on the markets especially the banking shares, which may get the worst hit. Irrespective of all the odds, Indian Indices maintained their strength throughout the trading yesterday.

Nifty Futures, if trades convincingly above 8138, its previous week high, the next target as per Dynamic Levels is 8287.

FII have been net sellers on the cash markets but past two days there has been some buying in NSE Small Cap Index which has risen up by 300 points from low of 5408. However, FII have ended the month of November with a net selling in the cash market worth Rs. 17023 Cr, the highest single month sell figures for the year 2016.

Nifty Dec Futures is expected to open at 8154 as per SGX Nifty at 8:30 am IST, which is 11 points above its previous close of 8143.

Month	FII Activity
Jan	-14356.01
Feb	-12513.1
Mar	24201.51
Apr	3056.28
May	-186.61
Jun	3957.95
Jul	10121.56
Aug	8778.01
Sep	3329.62
Oct	-5355.76
Nov	-18831

FII Activity for the year 2016

The figures here clearly show that FII have been selling heavily to the tune of Rs. 18831 Cr in the month of November, the largest 1 month selling for the year 2016.

However, markets are ripe enough to rise as FII has almost reached their higher selling range historically.

Open Interest Index F&O and Cash Segment Activity

DATES	CASH			Option				Index				NIFTY INDEX			
	FII	DII	FII+DII	FII option	Pro option	COMB BUY/SELL	COMB NET	FII Index	Pro Index	COMB BUY/SELL	COMB NET	O	H	L	C
28-Nov-16	-1436.4	1234	-202.61	-2300	-2563	-4863	-356196	-185	-4125	-4310	3458	8081	8147	8067	8127
25-Nov-16	-372.88	998	624.96	-12627	51948	39321	-351333	10719	-17105	-6386	7768	8008	8122	7977	8114
	EXPIRY TOTAL		422.35	EXPIRY TOTAL		34458		EXPIRY TOTAL		-10696					

In cash segment, last trading day, FII have sold shares worth Rs.1436.40 Cr and DII bought shares worth Rs. 1234 Cr. A combined sell of Rs. 202.61 Cr. For this expiry, FII and DII together are buyers worth Rs. 422.35 Cr.

In Index Options, last trading day, FII have sold 2300 contracts, below its 1 year average of 18280 contracts. Pro have sold 2563 contracts, below its 1 year average of 27670 contracts. Combined there has been a net sell of 4863 contracts, below its 1 year average of 39000 contracts. For the current expiry, FII and Pro combined are net buyers of 34458 contracts.

In Index Futures, last trading day, FII have sold 185 contracts, below its 1 year average of 9706 contracts. Pro have sold 4125 contracts, below its 1 year average of 4903 contracts. Combined there has been a net sell of 4310 contracts below its 1 year average of 9401 contracts. For the current expiry, FII and Pro combined are net sellers of 10696 contracts.

Index	Country	1D % Change
Developed Markets		
America	S AND P 500 INDEX	US -0.52
	DJIA INDEX	US -0.32
Europe	DAX INDEX	Germany -1.36
	EURO STOXX 50 INDEX	Eurozone -1.44
	CAC 40 INDEX	Paris -1.28
	FTSE 100 INDEX	London -0.77
Asia	NIKKEI 225 INDEX	Japan -0.13
	ASX 200 INDEX	Australia -0.788
Emerging Markets		
America	BOVESPA INDEX	Brazil 2.11
Asia	JAKARTA COMPOSITE INDEX	Jakarta -0.147
	HANG SENG INDEX	China 0.47
	SET INDEX	Thailand 0.03
	PHILIPPINE STOCK INDEX	Philippine -0.93
	KOSPI INDEX	Korea 0.28
	STRAITS TIMES INDEX	Singapore 0.54

Data as on 28th November 2016. The % change is taken from previous day's close.

International Market Morning Update

International markets remain in the uptrend since last few weeks. S&P Futures is trading above 2200 and made a recent high of 2211. German Dax, however, has slipped below its range low of 10570 to close at 10551 yesterday.

In today's trading Japan's Nikkei is trading Flat. Other Asian peers like Thailand, Malaysia and Indonesia are trading positive today morning.

List of Top Gainers and Losers on 28th Nov 2016

TOP GAINER				TOP LOSER			
SYMBOL	LTP	% CHANGE	SECTOR	SYMBOL	LTP	% CHANGE	SECTOR
RPGLIFE	494.00	10.18	PHARMA	SATIN	410.10	-8.14	FINANCIAL SERVICES
JMFINANCIL	66.35	9.94	FINANCIAL SERVICES	VLSFINANCE	50.00	-7.58	FINANCIAL SERVICES
SIMPLEXINF	314.20	8.44	INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	SUDARSCHEM	338.95	-7.15	CHEMICALS
UFLEX	284.85	8.41	FMCG- PACKAGING	ADANITRANS	62.05	-4.17	INFRA- POWER
SHARDACROP	422.90	6.30	CHEMICALS	BINANIIND	73.40	-3.80	CEMENT
TNPL	366.50	6.22	PAPER	CHOLAFIN	966.10	-2.92	FINANCIAL SERVICES- NBFC
CHENNPETRO	273.40	5.74	ENERGY-OIL & GAS	HONDAPOWER	1495.05	-2.46	INFRA- MACHINERY EQUIPMENT
SUPPETRO	205.60	5.41	CHEMICALS	DALMIASUG	124.00	-2.44	FMCG- SUGAR
SONASTEER	56.80	5.38	AUTO-AUTO ANCL AND COMPONENTS	CARBORUNIV	258.40	-2.29	AUTO- AUTOMOBILES AND AUTO PARTS
MOIL	364.00	5.26	METALS AND MINING	JUBILANT	655.20	-2.07	PHARMA
BHAGERIA	348.80	5.00	CHEMICALS	MANAPPURAM	72.30	-1.97	FINANCIAL SERVICES- NBFC
TIRUMALCHM	721.15	4.99	CHEMICALS	NEULANLAB	983.50	-1.93	PHARMA
IGPL	233.45	4.99	CHEMICALS	CUB	134.95	-1.82	BANKS-PRIVATE
EDELWEISS	99.40	4.96	FINANCIAL SERVICES	IIFL	260.15	-1.59	FINANCIAL SERVICES
COSMOFILMS	356.00	4.91	FMCG- PACKAGING	STRTECH	94.50	-1.56	INFRA- TELECOM
HINDOILEXP	58.90	4.90	ENERGY-OIL & GAS	RBL	980.50	-1.49	AUTO- AUTOMOBILES AND AUTO PARTS
ATUL	2145.00	4.90	CHEMICALS	BAJAJELEC	212.50	-1.46	REALTY- HOUSEHOLD
KAJARIACER	520.50	4.63	REALTY- HOUSEHOLD	PRICOL	84.70	-1.45	AUTO-AUTO ANCL AND COMPONENTS
ALPHAGEO	928.00	4.27	ENERGY-OIL & GAS	DEEPAKNTR	91.80	-1.44	CHEMICALS
MEGH	42.00	4.22	CHEMICALS	GMDCLTD	103.30	-1.34	METALS AND MINING
NILKAMAL	1410.00	4.22	REALTY- HOUSEHOLD	BAJAJFINSV	2931.25	-1.30	FINANCIAL SERVICES- NBFC
JKCEMENT	710.55	4.08	CEMENT	PRAKASH	48.60	-1.22	METALS AND MINING
AIAENG	1321.00	4.06	INFRA- MACHINERY EQUIPMENT	NAVINFLUOR	2318.05	-1.15	CHEMICALS
SYNGENE	558.00	3.90	PHARMA	HIKAL	212.85	-1.07	PHARMA
FIEMIND	1154.00	3.88	AUTO-AUTO ANCL AND COMPONENTS	GICHSGFIN	280.00	-1.06	FINANCIAL SERVICES- NBFC
OBEROIRLTY	285.10	3.82	REALTY	JBMA	230.95	-0.94	AUTO-AUTO ANCL AND COMPONENTS
ORIENTPPR	71.90	3.45	REALTY- HOUSEHOLD	LAKSHVILAS	147.00	-0.88	BANKS-PRIVATE
ESCORTS	318.80	3.09	AUTO- AUTOMOBILES AND AUTO PARTS	NATIONALUM	56.50	-0.87	METALS AND MINING
SUNDRMFAST	292.75	3.06	AUTO-AUTO ANCL AND COMPONENTS	HEIDELBERG	113.90	-0.78	CEMENT

Dynamic Sector Performance- 28thNov 2016

SECTOR	% CHANGE TODAY
AIRLINES	3.75%
FMCG- BREVERAGES	3.66%
DEFENCE	3.28%
DIVERSIFIED	3.27%
FMCG- PACKAGING	2.82%
PAPER	2.43%
REALTY	2.33%
INFRA- TELECOM	2.05%
INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	1.95%
AUTO-AUTO ANCL AND COMPONENTS	1.95%
TEXTILES AND APPAREL	1.87%
PHARMA	1.86%
METALS AND MINING	1.75%
ENERGY-OIL & GAS	1.56%
INFRA- POWER	1.48%
CHEMICALS	1.37%
INFRA- MACHINERY EQUIPMENT	1.24%
TRANSPORTATION LOGISTICS	1.21%
FMCG- FOOD	1.19%
JEWELLERY	0.85%
ENTERTAINMENT-HOTELS AND LEISURE	0.67%
REALTY- HOUSEHOLD	0.64%
IT	0.62%
AUTO- TYRES AND TUBES	0.61%
FOOTWEAR	0.57%
MEDIA	0.56%
CEMENT	0.55%
AUTO- AUTOMOBILES AND AUTO PARTS	0.54%
FINANCIAL SERVICES	0.53%
MEDIA- ENTERTAINMENT	0.53%
FMCG- SUGAR	0.41%
FINANCIAL SERVICES- NBFC	0.14%
FMCG	0.11%
BANKS-PRIVATE	-0.39%
FERTILISERS	-0.48%
BANKS-PSU	-1.14%

Stocks near Support

Support Shares							
These stocks were near support on 28th November							
Script	LTP	Support Level		Script	LTP	Support Level	
Large cap stocks				Small & Mid cap stocks			
MCLEODRUSS	146.9	143.8	Month 1 Low	HTMEDIA	71.7	69.65	Month 3 Low
MRF	47574.1	46200	Month 1 Low	INOXLEISUR	221.75	215.55	Month 1 Low
MARUTI	4893.75	4765.3	Month 1 Low	EVEREADY	216.6	211	Month 1 Low
INDUSINDBK	1050.35	1025.3	Month 6 Low	BLUEDART	4604	4500	Month 1 Low
BHEL	127.6	122.5	Month 1 Low	3MINDIA	11284	10974	Month 1 Low
KTKBANK	103	98.6	Month 7 Low	RDEL	52.5	48.3	Month 1 Low
EXIDEIND	174.4	168.45	Month 1 Low	NDL	113.55	106.55	Month 1 Low
CONCOR	1168.85	1120.4	Month 1 Low	GMBREW	555.65	425.2	Month 1 Low
ITC	233.7	222.1	Month 1 Low	COX&KINGS	167.65	157.6	Month 1 Low
CASTROLIND	395.4	379	Month 4 Low	MONSANTO	2270	2190.8	Month 5 Low

Results Calendar

SYMBOL	RESULT DATE	SYMBOL	RESULT DATE
TNPL	29-Nov	DBL	1-Dec
TATAPOWER	29-Nov	A2ZINFRA	1-Dec
MANINFRA	30-Nov	INDIAGLYCO	2-Dec
PUNJLLOYD	30-Nov	ASHOKA	2-Dec
RATNAMANI	30-Nov	IL&FSTRANS	2-Dec
BALKRISIND	30-Nov	TVTODAY	2-Dec
GILLETTE	1-Dec	BGREENERGY	2-Dec
SRIPIPES	1-Dec	DREDGECORP	2-Dec
GSPL	1-Dec		



Dynamic Levels Morning Report

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Dynamic Equities Pvt. Ltd - SEBI Investment Advisory Reg. No.: INA300002022

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