

Nifty to open gap up due to strong buying in American market

Indian market Outlook: Nifty is expected to open 60 points gap up at 8264, as per SGX at 8:15 am IST. Asian markets have been showing strength even after the Britain votes to exit. The Hangseng and Shanghai have risen 3.69% and 4.5% respectively from Friday's low. The Indian market are also expected to reflect this strength. The markets have rallied on the back drop of a combined shares buy back worth \$26bn by top American banks. The list includes American Express, JPMORGAN CHASE, MORGAN STANLEY, BANK OF AMERICA, CITI and GOLDMAN SACHS.

International Market Outlook: The global markets are holding strong even after the BREXIT. The concerns whether the Article 50 would be triggered, which would officially confirm if Britain leaves the EU. Once the U.K. summons Article 50, it will initiate formal negotiations with the European Union to leave the European bloc, a process which is expected to take a minimum of two years. The Emerging market pack has been showing exceptional strength including Nifty. Goldman Sachs, CITI bank, Bank of America and Morgan stanely have announces share buy backs along with a boost in dividends which has pulled the markets upward.

Open Interest-FII & Pro combined activity

On 26th May FII & Pro combined had a total long position in Index Futures of 8489775 shares which is decreased to 6025800 shares as on 29th June, i.e. a total sell of 2463975 shares in current expiry.

Similarly, in Index options, FII and Pro combined have increased their short positions from 11284425 shares to 20789775 shares, i.e. a total sell of 9505350 shares in current expiry.

The data indicates a clear sell bias in the markets by FIIs and Proprietary.

Date	FII and Proprietary Combined activity in shares					
	Index Future			Index Options		
	1 Year Average		705075	1 Year Average		2920650
	Total	Buy	Sell	Total	Buy	Sell
29-Jun-16	6025800	569250		-20789775	5847600	
28-Jun-16	5456550		912525	-26637375	1816950	
27-Jun-16	6369075		205050	-28454325	65925	
24-Jun-16	6574125		1581075	-28520250		9836775
23-Jun-16	8155200			-18683475	2619975	
22-Jun-16	7512900	750	329625	-21303450		3384150
21-Jun-16	7842525		912150	-17919300		861150
20-Jun-16	8754675	0	1060650	-17058150	3356025	
17-Jun-16	9815325	0	461700	-20414175		848175
16-Jun-16	10277025		883500	-19566000		5721675
15-Jun-16	11160525		719850	-13844325	2077200	
14-Jun-16	11880375		1783050	-15921525		6803775
13-Jun-16	13663425		264375	-9117750		5485575
10-Jun-16	13927800	633150		-3632175		3194700
9-Jun-16	13294650	1166100		-437475		4411500
8-Jun-16	12128550		77925	3974025		1316925
7-Jun-16	12206475	607050		5290950	5678175	
6-Jun-16	11599425	690900		-387225	634200	
3-Jun-16	10908525	362025		-1021425	247500	
2-Jun-16	10546500		226725	-1268925	1166325	
1-Jun-16	10773225		602475	-2435250		224850
31-May-16	11375700	567375		-2210400	1330050	
30-May-16	10808325	622800		-3540450	1557525	
27-May-16	10185525	1695750		-5097975	6186450	
26-May-16	8489775	4315200		-11284425	5176725	
	Total Sell		-2463975	Total Sell		-9505350

Change in options Open Interest today

Today, FII have increased 65025 shares long and decreased 348375 shares short positions in Index Call option, net buy 413400 shares today. In puts, FII have increased 420300 shares long and increased short positions by 837150 shares, net PUT sell 416850 shares today.

Pro, have increased 384375 shares long and decreased short position by 1103925 shares, a net buy of 1488300 shares in Index Call Option Today. In Puts, Pro has increased long position by 642975 shares and increased short position by 900900 shares, a net sell of 257925 shares in Put today.

Change in Open Interest today				
Shares	Call long	Call short	Net Call	Calls BOUGHT is BUY in the market
FII	65025	-348375	413400	
PRO	384375	-1103925	1488300	
Combined	449400	-1452300	1901700	
Shares	Put Long	Put Short	Net Put	Puts SOLD is BUY in the market
FII	420300	837150	-416850	
PRO	642975	900900	-257925	
Combined	1063275	1738050	-674775	
Total Options = NET Call - NET Put			2576475	

FII Derivatives statistics - NSE

FII DERIVATIVES STATISTICS For 29-June-2016									
	BUY		SELL		THE END OF THE		Net contracts	Net Amt in Crores	NSE shows that there is a Net BUY in Nifty Index Options worth Rs.686.47 crores but as per our interpretation it is a Net BUY of Rs.681.18 crores. For details please refer to the table below.
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores			
INDEX OPTIONS	448820	26602.38	438430	25915.92	1300638	79204.78	10390	686.47	

FII options statistics - Dynamic Research

FII Options Open Interest Today					
contracts	Call long	Call short	Net Call	Approx Value (CR)	
FII	867	-4645	5512	339.17403	F2 has been net BUYER in call which is BUY for the market
contracts	Put Long	Put Short	Net Put	Approx Value (CR)	
FII	5604	11162	-5558	342.004583	FII has been net SELLER in put which is BUY for the market
Total			-46	681.178613	

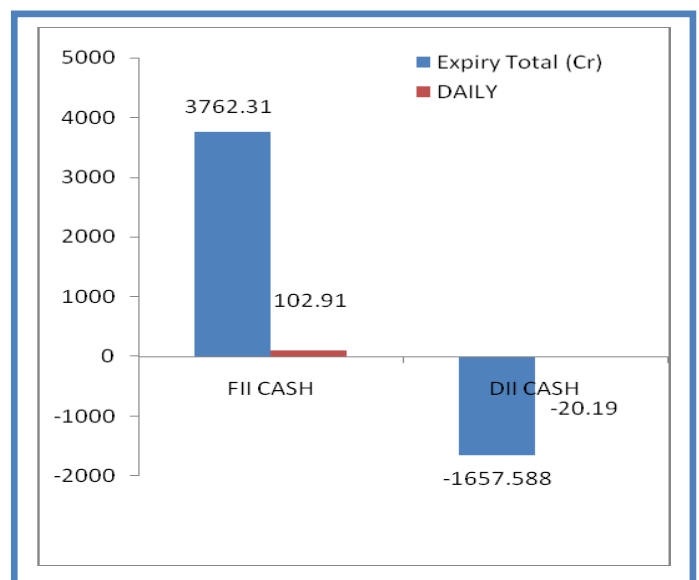
FII Index statistics - Dynamic Research

FII Index Future Open Interest Today				
contracts	Index Long	Index Short	Net Index	Approx Value (CR)
FII	12818	1633	11185	683.14

FII & DII Cash Buy/Sell activity

As on 29th June, for Current Expiry from 27th May, FII have bought Rs.3762.31 crores worth shares along with DII who have sold shares worth Rs.1657.588 crores in the cash segment.

Today, FII have bought equity worth 102.91 cr and DII sold worth 20.19 cr.



Top 10 Support shares

Name	ADM	LTP	Support Level
DISHMAN	13.91	137.8	140:M3
COSMOFILMS	13.81	327.95	328:M1
JINDALPOLY	19.56	427.8	425:M2
SASKEN	15.89	319.3	312:M2
TVTODAY	12.66	295.65	287:M3
TORNTPOWER	8.21	175.15	170:M8
PRAJIND	4.42	86.3	84:M2
NILKAMAL	56.54	1143.65	1095:M2
NAVINFLUOR	73.86	1989.35	1898:M1
TRIDENT	2.49	49.65	47:M2

Top 10 shares in volume

Name	ADM	Times of Avg. Daily Volume	LTP	Support Level
GPPL	7.43	4.07	160	160.55 : CWL
PERSISTENT	20.50	0.81	696.60	695 : CWL
BAJAJELEC	7.75	2.75	230.35	221 : CWL
NEULANLAB	38.24	1.99	873.75	825.1 : CWL
PEL	51.52	1.09	1399.7	1372.1 : CWL
IGARASHI	26.71	0.95	661.05	641 : CWL
MTEDUCARE	7.70	0.86	165.75	160.05 : CWL
NIITTECH	22.21	0.77	496.55	484.25 : CML
RAJESHEXPO	24.41	0.72	430.50	421.05 : W1
AIAENG	30.46	0.64	980.15	969.95 : W1

Major Up Coming Event:

NIL



Dynamic Levels Morning Report

Disclaimer

The investment advice or guidance provided by way of recommendations, reports or other ways are solely the personal views of the research team. Users are advised to use the data for the purpose of information and rely on their own judgment while making investment decision.

Dynamic Equities Pvt. Ltd - SEBI Investment Advisory Reg. No.: INA300002022

Disclosure

Dynamic Equities Pvt. Ltd. is a member of NSE, BSE, MCX SX and a DP with NSDL & CDSL. It is also engaged in Investment Advisory Services and Portfolio Management Services. Dynamic Commodities Pvt. Ltd., associate company, is a member of MCX & NCDEX. We declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered. SEBI, Exchanges and Depositories have conducted the routine inspection and based on their observations have issued advise letters or levied minor penalty on for certain operational deviations.

Answers to the Best of our knowledge and belief of Dynamic/ its Associates/ Research Analyst: DYNAMIC/its Associates/ Research Analyst/ his Relative:

- Do not have any financial interest / any actual/beneficial ownership in the subject company.
- Do not have any other material conflict of interest at the time of publication of the research report
- Have not received any compensation from the subject company in the past twelve months
- Have not managed or co-managed public offering of securities for the subject company.
- Have not received any compensation for brokerage services or any products / services or any compensation or other benefits from the subject company, nor engaged in market making activity for the subject company
- Have not served as an officer, director or employee of the subject company

Report Prepared By:

Mayank Jain - NISM-201500086427

Vikash Kandoi - NISM-201500086430