

Monday, July 31, 2017

## Market Is Expected To Remain On The Upside, Till It Goes Below 9940

### Indian Market Outlook:

Last Week Nifty Index made fresh all time high of 10115 and closed above a psychological level of 10000. However this rally may not sustain if nifty trades below 9944 (previous day low) and small cap trades below 7700 level. FII & PRO has created a short position in last 10 days for 213259 contracts as shown in Open Interest Position in Index Options table below.

Bank Nifty gave breakout of its psychological level of 25000 and closed at 24811. Last week 9 Banking stocks have announced their Q1 result out of which Yes Bank and HDFC Bank surprised market with rallying 7.59% and 2.5% after result announcement.

The Small Cap Index closed at 7803 after making low of 7701; the Index opened at 7783 and made a high of 7894.

Nifty to open gap down by 7 points at 10032 against yesterday's close of 10039 as per SGX Nifty.

### Results for the day

Symbol	Result Date	Symbol	Result Date	Symbol	Result Date
APTECHT	31-Jul-17	UPL	31-Jul-17	HEXAWARE	31-Jul-17
ZODJRDMKJ	31-Jul-17	UNIENTER	31-Jul-17	INDIGO	31-Jul-17
VLSFINANCE	31-Jul-17	SRTRANSFIN	31-Jul-17	GEPIL	31-Jul-17
VGUARD	31-Jul-17	NATHBIOGEN	31-Jul-17	ESSARSHPNG	31-Jul-17
VGUARD	31-Jul-17	MURUDCERA	31-Jul-17	GODREJCP	31-Jul-17
VAKRANGEE	31-Jul-17	MURUDCERA	31-Jul-17	EASTSILK	31-Jul-17
TRENT	31-Jul-17	PINCON	31-Jul-17	AGRITECH	31-Jul-17
TORNTPHARM	31-Jul-17	PENINLAND	31-Jul-17	BHAGYANGR	31-Jul-17
TFCILTD	31-Jul-17	RADIOCITY	31-Jul-17	CONTROLPR	31-Jul-17
TECHM	31-Jul-17	RPOWER	31-Jul-17	CONCOR	31-Jul-17
TECHIN	31-Jul-17	KINGFA	31-Jul-17	BEL	31-Jul-17
SINTEX	31-Jul-17	JPOWER	31-Jul-17	BASF	31-Jul-17
SIEMENS	31-Jul-17	JPINFRATEC	31-Jul-17	BANCOINDIA	31-Jul-17
SHREECEM	31-Jul-17	JKPAPER	31-Jul-17	BALRAMCHIN	31-Jul-17
SURANAT&P	31-Jul-17	JKPAPER	31-Jul-17	CARBORUNIV	31-Jul-17
SURANASOL	31-Jul-17	MAHABANK	31-Jul-17		
SUNDRMFAST	31-Jul-17	IVC	31-Jul-17		

## OPEN INTEREST IN INDEX OPTIONS

FII and PRO have sold 213259 contracts in Index Options in last 10 days. Nifty had corrected 100 points after making a high of 10115 on 27<sup>th</sup> July and closed at 10015.

Date	FII	PRO	FII+PRO	CLI	DII	Nifty	Bank Nifty
	Net OI Index Options (FII)	Net OI Index Options (PRO)	Combined Position	Net OI Index Options (CLI)	Net OI Index Options (DII)	Close	Close
<b>Average(ADM) 1 Year</b>	<b>22000</b>	<b>30000</b>	<b>43000</b>	<b>43000</b>	<b>271</b>	<b>72</b>	<b>240</b>
<b>Expiry Position</b>	<b>-51773</b>	<b>-22975</b>	<b>-74748</b>	<b>75336</b>	<b>-587</b>	<b>-6</b>	<b>-111</b>
<b>10 Day' Net Position (A-B)</b>	<b>-21073</b>	<b>-192186</b>	<b>-213259</b>	<b>231413</b>	<b>-18154</b>	<b>99</b>	<b>796</b>
<b>(A)28-Jul-17</b>	-73505	18412	-55093	-7660	62753	10015	24811
27-Jul-17	-21732	41387	19655	-82996	63340	10021	24922
26-Jul-17	-64558	233372	168814	-234331	65516	10021	24671
25-Jul-17	-65539	212291	146752	-221228	74476	9965	24521
24-Jul-17	-64936	197116	132180	-210548	78368	9966	24421
21-Jul-17	-55956	132367	76411	-155486	79075	9915	24257
20-Jul-17	-81464	119919	38455	-119196	80741	9873	24213
19-Jul-17	-80332	172206	91874	-172615	80741	9827	24022
18-Jul-17	-60004	119863	59859	-138614	78755	9827	24022
<b>(B)17-Jul-17</b>	-52432	210598	158166	-239073	80907	9916	24015

### Cash Market Data

DATES	FII	DII	FII+DII
28-Jul-17	-223.12	424.67	201.55
27-Jul-17	1869.92	-660.03	1209.89
26-Jul-17	-60.6	676.61	616.01
25-Jul-17	270.77	-209.5	61.27
24-Jul-17	-366.84	668.87	302.03
21-Jul-17	12.9	147.66	160.56
20-Jul-17	154.91	0.08	154.99
19-Jul-17	1046.65	-12.48	1034.17
18-Jul-17	317.44	-975.01	-657.57
17-Jul-17	328.61	-447.14	-118.53

In last 10 days FII and DII were buyers in the cash segment. In combined they have bought stocks worth Rs.2964.37 Crore.

## INTERNATIONAL MARKET UPDATE

Index		Country	LTP	1Day % Change
<b>Developed Markets</b>				
<b>America</b>	S&P 500 Futures	US	2467.38	-0.12%
	Dow Jones Industrial Average	US	21830.31	0.15%
<b>Europe</b>	DAX Futures	Germany	12163.40	-0.08%
	Euro Stoxx 50 Futures	Eurozone	3462.00	-0.55%
	CAC 40 Futures	Paris	5127.00	-1.13%
	FTSE 100 Futures	London	7301.20	-0.18%
<b>Asia</b>	Nikkei 225 Futures	Japan	19925.00	-0.13%
	S&P/ASX 200 Futures	Australia	5667.50	0.17%
<b>Emerging Markets</b>				
<b>America</b>	iBovespa Futures	Brazil	65690.00	0.25%
	Hang Seng Futures	China	27089.50	0.57%
	SET Index	Thailand	1580.14	-0.07%
	KOSPI 200	Korea	313.72	-0.13%
	MSCI Emerging Markets	Singapore	1062.97	-0.56%

## INTERNATIONAL MARKET MORNING UPDATE

Last week in International markets, S&P500 made fresh all time high of 2481 and closed at 2470. Profit booking was seen after disappointing results from Amazon.

German Index Dax remained weak throughout Last week and made a low of 12088 and closed at 12174. Crucial support for the Index is at 11962 which is its 3 months low.

MSCI emerging market Index is trading at 1063 above its breakout level of 1023.

## Stocks Rising in the Current Month

Full Name	SECTOR	LTP	Capital	Current Month Price Performance
RICO AUTO INDUSTRIES	AUTO PARTS & ANCL & TYRES	76	SmallCap	39%
VINDHYA TELELINKS	TELECOM	1041	SmallCap	38%
DEEPAK FERTILIZERS AND PETROCHEMICALS CORPORATION	CHEMICALS	357	SmallCap	33%
JBM AUTO	AUTO PARTS & ANCL & TYRES	346	SmallCap	32%
THIRUMALAI CHEMICALS	CHEMICALS	1094	SmallCap	31%
ORIENTAL CARBON & CHEMICALS	CHEMICALS	1279	SmallCap	30%
UNIVERSAL CABLES	INDUSTRIAL MANUFACTURING	122	MiniCap	30%
GANESH HOUSING CORPORATION	REALTY	144	MiniCap	30%
JMC PROJECTS INDIA	INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	349	SmallCap	30%
INEOS STYROLUUTION INDIA	CHEMICALS	1074	SmallCap	29%
SHANKARA BUILDING PRODUCTS	INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	1024	SmallCap	26%
YES BANK	BANKS-PRIVATE AND PSU	1842	LargeCap	26%
VENKYS INDIA	FMCG-FOOD	2132	SmallCap	26%
HOUSING & URBAN DEVELOPMENT CORPORATION	FINANCIAL SERVICES	83	LargeCap	24%
TAMIL NADU NEWSPRINT & PAPERS	PAPER	386	SmallCap	24%
VETO SWITCH GEARS AND CABLES	INDUSTRIAL MANUFACTURING	221	MiniCap	24%
NOCIL	CHEMICALS	138	SmallCap	23%
SUNFLAG IRON AND STEEL COMPANY	METALS AND MINING	45	MiniCap	23%
KRBL	FMCG-FOOD	466	MidCap	23%
SASKEN TECHNOLOGIES LIMITED	IT	511	MiniCap	22%
DHAMPUR SUGAR MILLS	SUGAR	231	SmallCap	21%
TATA INVESTMENT CORPORATION	FINANCIAL SERVICES	894	SmallCap	21%
GUJARAT STATE FERTILIZERS & CHEMICALS	FERTILISERS	138	MidCap	21%
Puravankara Limited	REALTY	75	SmallCap	20%
GNA AXLES	AUTO PARTS & ANCL & TYRES	274	MiniCap	19%
PTC INDIA	INFRA-POWER	114	SmallCap	19%
JINDAL SAW	METALS AND MINING	99	SmallCap	18%
L&T FINANCE HOLDINGS	FINANCIAL SERVICES	170	LargeCap	18%
KEC INTERNATIONAL	INFRA-POWER	304	MidCap	18%
PANAMA PETROCHEM	ENERGY-OIL & GAS	170	MiniCap	18%

## Sector Performance from 24<sup>th</sup> May and Last Week

On 24<sup>th</sup> May Small Cap made low of 6904 and is currently trading at 7754. Thus Sector Performance from 24<sup>th</sup> May Low becomes very important.

Major Sector	24-May-17	Last Week
INFRA-POWER	10.58%	1.53%
FINANCIAL SERVICES	16.97%	0.91%
TRANSPORTATION LOGISTICS	10.91%	0.74%
BANKS-PRIVATE AND PSU	4.34%	0.47%
AUTOMOBILES	6.99%	0.36%
METALS AND MINING	22.11%	0.25%
FMCG-FOOD	14.79%	0.09%
ENERGY-OIL & GAS	2.72%	-0.07%
INDUSTRIAL MANUFACTURING	14.90%	-0.28%
CHEMICALS	12.52%	-0.43%
IT	7.49%	-0.52%
HOUSEHOLD GOODS	7.63%	-0.53%
REALTY	9.91%	-0.64%
FMCG AND BEVERAGES	10.02%	-0.98%
INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	9.07%	-0.99%
CEMENTS	11.80%	-1.45%
PHARMA	6.38%	-1.64%
AUTO PARTS & ANCL & TYRES	14.63%	-1.79%
TEXTILES AND APPAREL	7.18%	-1.82%
Minor Sector	24-May-17	Last Week
AIRLINES	35.63%	1.63%
TELECOM	20.28%	0.42%
GOLD & JEWELLERY	16.10%	1.32%
FILMS	16.06%	-1.16%
HOTELS AND LEISURE	13.93%	1.16%
DEFENCE	9.72%	1.50%
PACKAGING	8.59%	-0.96%
FERTILISERS	8.10%	-0.42%
CONSUMER GOODS	7.89%	-2.66%
PAPER	7.30%	3.37%
SUGAR	2.79%	-0.89%
MEDIA-TV AND NEWSPAPER	1.81%	0.03%

## Major Index Performance

Benchmarks	Last	% Change	Prev. High	Prev. Low
Nifty 50	10015	-0.06%	10026	9945
Nifty 50 Futures	10052	-0.18%	10055	9964
Bank NIFTY Futures	24934	-0.23%	24962	24810
NIFTY Free Float Smallcap 100	7803	0.64%	7815	7701
India Vix	11.14	-0.71%	12.02	10.98
USD/INR	64.133	-0.10%	64.355	63.980
Major Indices	Last	% Change	Prev. High	Prev. Low
Nifty Pharma	9673	-2.10%	9821	9641
Nifty Metal	3207	-1.33%	3236	3185
Nifty Private Bank	13814	-0.60%	13858	13726
Nifty Infrastructure	3359	-0.52%	3373	3340
Nifty Realty	281	-0.25%	283	278
Nifty PSE	3931	-0.07%	3937	3909
Nifty Financial Services	10168	0.04%	10197	10068
Nifty Energy	12671	0.06%	12711	12586
Nifty Auto	10935	0.15%	10950	10867
Nifty Media	3107	0.22%	3115	3088
Nifty FMCG	26034	0.24%	26223	25765
Nifty PSU Bank	3592	0.69%	3608	3538
Nifty IT	10699	0.82%	10723	10511

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