

Tuesday, December 27, 2016

## FII Selling And Introduction Of Long Term Capital Gain Tax Keeps Markets On Tenterhooks

**Indian Market Outlook:** Indian benchmark index NIFTY saw selling yesterday after a gap down opening at 7954. The Index made a low of 7896 after breaching the important level of 7916. Nifty traded in the range of 7900-7938 before closing at 7917. The markets in the December series saw heavy selling by FII's in the cash and F&O segment. There is a possibility that Nifty can close at the lowest level in this clearing if it is unable to close above 7954. The Index is trading below an important gap level of 7916 and it could test the next target 7720-7725 if 7916 is breached.

Bank nifty is also trading down below the gap level of previous month low of 17911 and closed yesterday at 17700 with a possible price target of 17346. The selling is seen in all major sectors along with mid cap and small cap stocks shows the breath is clearly in sell and next few days are critical for bulls as it holds 7900 levels.

Nifty Future is opening at 7924 as per SGX Nifty at 8:30 am IST, 6 points above its previous close of 7918.

Month	FII Activity
Jan	-14356.01
Feb	-12513.1
Mar	24201.51
Apr	3056.28
May	-186.61
Jun	3957.95
Jul	10121.56
Aug	8778.01
Sep	3329.62
Oct	-5355.76
Nov	-19981.5
DEC	-8837.76

FII Activity for the year 2016

The net FII's figure in cash market has turned negative amounting to Rs.8837 Cr, after heavy Nov Selling figure, which was Rs. 19981.5 Cr



# Dynamic Levels Morning Report

## Open Interest Index F&O and Cash Segment Activity

DATES	CASH			Option				Index				NIFTY INDEX			
	FII	DII	FII+DII	FII option	Pro option	COMB BUY	COMB NET	FII Index	Pro Index	COMB BUY	COMB NET	O	H	L	C
26-Dec-16	-1095	1065.4	-29.65	-17395	-19945	-37340	-553065	1046	-3250	-2204	25756	7965	7970	7894	7908
23-Dec-16	-1463	1614.9	152.29	8586	-32741	-24155	-515725	-10539	6785	-3754	27960	7973	8023	7942	7986
22-Dec-16	-614	319.79	-294.6	-7184	-40468	-47652	-491570	-13873	4091	-9782	31714	8044	8046	7965	7979
21-Dec-16	-1178	1058	-120.1	-26028	132	-25896	-443918	643	1800	2443	41496	8106	8113	8053	8061
20-Dec-16	-686	418.93	-267	-1451	-35304	-36755	-418022	2802	-614	2188	39053	8111	8124	8063	8082
19-Dec-16	-536	556.36	20.59	-13540	-10317	-23857	-381267	4825	4588	9413	36865	8126	8133	8095	8104
16-Dec-16	-90	30	-60	-12998	-27946	-40944	-357410	-8480	5833	-2647	27452	8178	8179	8127	8139
15-Dec-16	-612	-177.48	-789.5	-10201	-12032	-22233	-316466	-24563	7661	-16902	30099	8128	8226	8122	8154
14-Dec-16	-632	211	-421.3	-17384	-10923	-28307	-294233	-1560	922	-638	47001	8229	8229	8165	8182
13-Dec-16	-2181	178.92	-2002	-3875	17533	13658	-265926	3768	-2244	1524	47639	8196	8229	8156	8222
12-Dec-16	-94.5	-266.2	-360.7	-15667	-50469	-66136	-279584	-1152	323	-829	46115	8231	8231	8154	8171
9-Dec-16	200.5	289.57	490.09	20805	10396	31201	-213448	3365	2006	5371	46944	8272	8275	8242	8262
8-Dec-16	698.9	64.32	763.18	12469	95550	108019	-244649	22478	-647	21831	41573	8152	8256	8152	8247
7-Dec-16	193.7	-56.28	137.38	-6921	-17839	-24760	-352668	3389	-2250	1139	19742	8168	8190	8078	8102
6-Dec-16	161.8	-164.68	-2.88	-1052	-6112	-7164	-327908	3674	-3694	-20	18603	8153	8179	8131	8143
5-Dec-16	-318	163.64	-154.2	-5223	6171	948	-320744	-1483	638	-845	18623	8089	8142	8057	8129
2-Dec-16	-191	-418.58	-609.1	-6475	-30413	-36888	-321692	3300	924	4224	19468	8154	8159	8070	8087
1-Dec-16	-403	237.81	-164.8	2976	-12998	-10022	-284804	11099	-7346	3753	15244	8244	8251	8185	8193
30-Nov-16	-434	676.68	242.26	8880	52565	61445	-274782	10664	-1530	9134	11491	8172	8234	8139	8225
29-Nov-16	-715	534.2	-181.1	-1807	21776	19969	-336227	10146	-11247	-1101	2357	8132	8197	8129	8142
28-Nov-16	-1436	1233.8	-202.6	-2300	-2563	-4863	-356196	-185	-4125	-4310	3458	8081	8147	8067	8127
25-Nov-16	-373	997.84	624.96	-12627	51948	39321	-351333	10719	-17105	-6386	7768	8008	8122	7977	8114
	EXPIRY TOTAL		-3229	EXPIRY TOTAL		-162411		EXPIRY TOTAL		11602					

In cash segment, last trading day, FII have sold shares worth Rs.1095 Cr and DII bought shares worth Rs.1065.4 Cr. A combined sell of Rs. 29.65 Cr. For this expiry, FII and DII together are net sell worth Rs. 3229 Cr.

In Index Options, last trading day, FII have sold 17395 contracts, above its post Demonetization average of 8577 contracts. Pro have sold 19945 contracts, below its post Demonetization average of 26619 contracts. Combined there has been a net sell of 37340 contracts, above its post Demonetization average of 31662 contracts. For the current expiry, FII and Pro combined are net sellers of 162411 contracts.

In Index Futures, last trading day, FII have bought 1046 contracts, below its post Demonetization average of 3577 contracts. Pro have sold 3250 contracts, below its post Demonetization average of 4177 contracts. Combined there has been a net sell of 11602 contracts below its post Demonetization average of 5200 contracts. For the current expiry, FII and Pro combined are net buyers of 11602 contracts.

Index		Country	1Day % Change
<b>Developed Markets</b>			
<b>America</b>	<u>S AND P 500 INDEX</u>	US	0.03
	<u>DJIA INDEX</u>	US	-0.04
<b>Europe</b>	<u>DAX INDEX</u>	Germany	0.02
	<u>EURO STOXX 50 INDEX</u>	Eurozone	0.12
	<u>CAC 40 INDEX</u>	Paris	0.18
	<u>FTSE 100 INDEX</u>	London	0.29
	<u>ASX 200 INDEX</u>	Australia	-0.284
<b>Emerging Markets</b>			
<b>America</b>	<u>BOVESPA INDEX</u>	Brazil	1.18
<b>Asia</b>	<u>JAKARTA COMPOSITE INDEX</u>	Jakarta	-0.301
	<u>HANG SENG INDEX</u>	China	-0.28
	<u>SET INDEX</u>	Thailand	0.35
	<u>PHILIPPINE STOCK INDEX</u>	Philippine	-0.36
	<u>KOSPI INDEX</u>	Korea	0.11
	<u>STRAITS TIMES INDEX</u>	Singapore	-0.38

Data as on 26th December 2016. The % change is taken from previous day's close.

## International Market Morning Update

International markets were closed due to the holiday season yesterday. Today Nikkei has opened at 19450 which is just 30 points above its previous day close of 19427

## List of Top Gainers and Losers on 26th Dec 2016

TOP GAINER				TOP LOSER			
Symbol	LTP	%change	Sector	Symbol	LTP	%change	Sector
FINCABLES	420.00	3.92	INFRA-TELECOM	GULFOILLUB	581.20	-8.55	ENERGY-OIL & GAS
BALKRISIND	1085.00	3.44	AUTO-TYRES AND TUBES	CANFINHOME	1475.00	-7.21	FINANCIAL SERVICES-NBFC
JKLAKSHMI	346.30	2.08	CEMENTS	SHILPAMED	699.95	-7.05	PHARMA
ITI	43.75	1.74	INFRA-TELECOM	OU DHSUG	93.90	-6.75	FMCG-SUGAR
MGL	776.50	1.66	ENERGY-OIL & GAS	EDELWEISS	92.10	-6.21	FINANCIAL SERVICES
ITDCEM	143.90	0.81	INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	LUMAXIND	708.80	-5.76	AUTO-AUTOMOBILES AND AUTO PARTS
PEL	1477.95	0.65	PHARMA	RAMCOCEM	502.90	-5.02	CEMENTS
CUB	131.75	0.38	BANKS-PRIVATE	SATIN	306.85	-5.00	FINANCIAL SERVICES
FMGOETZE	468.80	0.25	AUTO-AUTOMOBILES AND AUTO PARTS	RICOAUTO	54.55	-4.80	AUTO-AUTOMOBILES AND AUTO PARTS
TRIGYN	120.80	0.00	IT	IGPL	217.55	-4.77	CHEMICALS
SMLISUZU	1043.20	-0.17	AUTO-AUTOMOBILES AND AUTO PARTS	SONASTEER	59.60	-4.72	AUTO-AUTO ANCL AND COMPONENTS
DHAMPURSUG	116.05	-0.17	FMCG-SUGAR	GSFC	89.50	-4.33	FERTILISERS
MAGMA	99.20	-0.25	FINANCIAL SERVICES-NBFC	NOCIL	63.35	-4.30	CHEMICALS
EIDPARRY	243.00	-0.27	FMCG-SUGAR	MUNJALSHOW	180.50	-4.29	AUTO-AUTO ANCL AND COMPONENTS
CARBORUNIV	240.00	-0.35	AUTO-AUTOMOBILES AND AUTO PARTS	TIMETECHNO	87.20	-4.12	FMCG-PACKAGING
GEOMETRIC	243.35	-0.41	IT	JUBILANT	564.75	-4.08	PHARMA
BALRAMCHIN	118.40	-0.46	FMCG-SUGAR	ESCORTS	278.45	-4.05	AUTO-AUTOMOBILES AND AUTO PARTS
RALLIS	192.05	-0.47	CHEMICALS	SYNGENE	517.65	-4.03	PHARMA
COROMANDEL	274.15	-0.49	FERTILISERS	UCALFUEL	157.10	-3.97	AUTO-AUTO ANCL AND COMPONENTS
BAJAJFINSV	2606.00	-0.55	FINANCIAL SERVICES-NBFC	INDIANB	201.25	-3.92	BANKS-PSU
APLAPOLLO	885.05	-0.68	INFRA-MACHINERY EQUIPMENT	KIRIINDUS	269.80	-3.90	CHEMICALS
NEULANLAB	985.65	-0.69	PHARMA	SASKEN	398.00	-3.88	IT
DEEPAKFERT	205.40	-0.70	FERTILISERS	KESORAMIND	119.15	-3.87	DIVERSIFIED-TYRES & CEMENTS
COSMOFILMS	323.30	-0.72	FMCG-PACKAGING	KSL	264.20	-3.84	AUTO-AUTO ANCL AND COMPONENTS
GAEL	88.30	-0.73	FMCG-FOOD	SREINFRA	71.40	-3.83	FINANCIAL SERVICES-NBFC
CENTENKA	260.00	-0.74	AUTO-AUTO ANCL AND COMPONENTS	RAMCOIND	183.50	-3.77	REALTY-HOUSEHOLD
FIEMIND	1085.10	-0.77	AUTO-AUTO ANCL AND COMPONENTS	CHOLAFIN	900.40	-3.68	FINANCIAL SERVICES-NBFC
INDIANHUME	360.00	-0.83	INFRA-CONSTRUCTION ENGINEERING AND MATERIALS	DWARKESH	277.15	-3.68	FMCG-SUGAR
CERA	1899.90	-0.86	REALTY-HOUSEHOLD	KCPSUGIND	27.50	-3.68	FMCG-SUGAR

## Dynamic Sector Performance- 26<sup>th</sup> Dec 2016

Sector	% Change Today
FMCG	-0.28%
AUTO- TYRES AND TUBES	-0.75%
MEDIA- ENTERTAINMENT	-1.10%
INFRA- TELECOM	-1.19%
AIRLINES	-1.21%
FMCG- FOOD	-1.40%
FERTILISERS	-1.54%
FOOTWEAR	-1.66%
AUTO- AUTOMOBILES AND AUTO PARTS	-1.68%
ENERGY-OIL & GAS	-1.72%
TRANSPORTATION LOGISTICS	-1.76%
ENTERTAINMENT-HOTELS AND LEISURE	-1.92%
IT	-2.07%
FMCG- BREVERAGES	-2.13%
MEDIA	-2.17%
INFRA- POWER	-2.18%
TEXTILES AND APPAREL	-2.28%
BANKS-PRIVATE	-2.29%
FMCG- SUGAR	-2.32%
REALTY- HOUSEHOLD	-2.34%
JEWELLERY	-2.37%
CEMENT	-2.48%
REALTY	-2.52%
CHEMICALS	-2.64%
PAPER	-2.68%
INFRA- CONSTRUCTION ENGINEERING AND MATERIALS	-2.74%
AUTO-AUTO ANCL AND COMPONENTS	-2.74%
METALS AND MINING	-2.76%
FINANCIAL SERVICES- NBFC	-2.77%
PHARMA	-2.83%
INFRA- MACHINERY EQUIPMENT	-3.04%
BANKS-PSU	-3.18%
DEFENCE	-3.25%
FINANCIAL SERVICES	-3.37%
FMCG- PACKAGING	-3.83%
DIVERSIFIED	-13.48%



# Dynamic Levels Morning Report



# Dynamic Levels Morning Report

## Disclaimer

The investment advice or guidance provided by way of recommendations, reports or other ways are solely the personal views of the research team. Users are advised to use the data for the purpose of information and rely on their own judgment while making investment decision.

Dynamic Equities Pvt. Ltd - SEBI Investment Advisory Reg. No.: INA300002022

## Disclosure

Dynamic Equities Pvt. Ltd. is a member of NSE, BSE, MCX SX and a DP with NSDL & CDSL. It is also engaged in Investment Advisory Services and Portfolio Management Services. Dynamic Commodities Pvt. Ltd., associate company, is a member of MCX & NCDEX. We declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered. SEBI, Exchanges and Depositories have conducted the routine inspection and based on their observations have issued advise letters or levied minor penalty on for certain operational deviations.

Answers to the Best of our knowledge and belief of Dynamic/ its Associates/ Research Analyst: DYNAMIC/its Associates/ Research Analyst/ his Relative:

- Do not have any financial interest / any actual/beneficial ownership in the subject company.
- Do not have any other material conflict of interest at the time of publication of the research report
- Have not received any compensation from the subject company in the past twelve months
- Have not managed or co-managed public offering of securities for the subject company.
- Have not received any compensation for brokerage services or any products / services or any compensation or other benefits from the subject company, nor engaged in market making activity for the subject company
- Have not served as an officer, director or employee of the subject company

## Report Prepared By:

**Mayank Jain - NISM-201500086427**

**Vikash Kandoi - NISM-201500086430**