




# Morning Tea

25<sup>th</sup> September 2017



**CYIENT**  **Buy in the range of 511.85-517.00 for Target of 540.00 with SL of 498.00.**

On a daily chart, after a Tweezer Bottom like a candlestick formation, the stock has formed a strong bullish candlestick with increase in volume which shows accentuated buying activity during the trading session. On an hourly chart, the stock has managed to close above the 100 hours exponential moving average which may cause for a further upside movement in the counter. A momentum indicator RSI reading is at 46.97, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 511.85-517.00 for Target of 540.00 with SL of 498.00.

**ALLCARGO**  **Buy in the range of 172.95-174.70 for Target of 181.00 with SL of 169.00.**

On a daily chart, the stock has managed to close above the 200 days moving average with an increase in volume activity which is a positive sign. Moreover, we can see a possibility of the Inverted Header and Shoulder pattern formation which may lead the stock to move further in northward direction. On an hourly chart, the MACD indicator is showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 172.95-174.70 for Target of 181.00 with SL of 169.00.



## Stock/Sector - News

- ❖ REC gets shareholders' nod to raise Rs 65,000 cr via bonds
- ❖ BNP Paribas Arbitrage sells 1.40 lakh shares of Matrimony.com
- ❖ Corporation San Finance buys 8.77 lakh shares of Bharat Road Network
- ❖ IL&FS Financial Services sells 33.96 lakh shares of A2Z Infra Engg
- ❖ Essar invests Rs 830 cr to double Vizag Port iron ore capacity



## Global Update

**World Market:**

- ❖ The S&P 500 closed slightly higher on Friday even though Apple was a drag, as worries about Washington's latest healthcare legislation proposal eased and investors shrugged off concerns about North Korea. Investors in the broader market were also encouraged by a jump in the Russell 2000 small-cap index, which ended with a record high close.
- ❖ After a volatile day the S&P's healthcare sector ended 0.1 percent higher as insurance stocks regained ground after Republican Senator John McCain said he opposed his Republican peers' latest effort to replace President Barack Obama's healthcare law.
- ❖ The Dow Jones Industrial Average fell 9.64 points, or 0.04 percent, to 22,349.59, the S&P 500 gained 1.62 points, or 0.06 percent, to 2,502.22 and the Nasdaq Composite added 4.23 points, or 0.07 percent, to 6,426.92.

**Asian Market:**

- ❖ Major Asian indexes climbed in early Monday trade as investors digested elections in Germany and New Zealand over the weekend.
- ❖ Japan's Nikkei 225 rose 0.59 percent in early trade as automakers and most financials notched gains. Across the Korean Strait, the Kospi edged up 0.07 percent to break a four-day losing streak.
- ❖ The Nifty50 futures on the Singapore Stock Exchange were trading 5 points lower at 9,979, indicating a flat opening for the domestic market.



# Morning Tea

25<sup>th</sup> September 2017



Veto Switchgears And Cables Limited ; Annual General Meeting/Dividend - Re 1/- Per Share  
 8K Miles Software Services Limited ; Annual General Meeting/Dividend - Re 1/- Per Share  
 Sanwaria Consumer Limited ; Annual General Meeting/Dividend - Re 0.05 Per Share  
 Hinduja Global Solutions Limited ; Annual General Meeting/Dividend - Rs 2.50 Per Share

Result Calendar:  
 KONARKSY, VIDHIING

## Security in Ban

**BEML, DHFL, DLF, HDIL, IBREALEST, ICIL, INDIACEM, INFIBEAM, JSWENERGY, RCOM, WOCKPHARMA**

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
22-09-17	533292	AZZINFRA	IL & FS FINANCIAL SERVICES LIMITED	S	769,990	40.77
22-09-17	511726	VIPUL	CEA CONSULTANTS PRIVATE LIMITED	B	650,000	89.60
22-09-17	511726	VIPUL	ACME RESOURCES LIMITED	S	650,000	89.60
22-09-17	538860	PANAFIC	RAMA KRISHNA INFRASOL PRIVATE LIMITED	S	553,486	1.77
22-09-17	538860	PANAFIC	J K VEHICLES FINANCE PRIVATE LIMITED	B	535,000	1.77
22-09-17	539693	ALORA	JAYSHRIBEN DHIRENDRAKUMAR MANIAR	S	200,026	8.64
22-09-17	538382	WESTLEIRES	VIPUL JAYANTILAL MODI	S	150,000	62.90
22-09-17	538382	WESTLEIRES	BANWARILAL JATIA	B	150,000	62.90
22-09-17	539693	ALORA	NILESH RAMESHCHANDRA SHAH	B	147,148	8.64
22-09-17	539693	ALORA	AKASHKUMAR DIPAKBHAI KACHHIYA	S	134,467	8.64



# Morning Tea

25<sup>th</sup> September 2017



## Contact Us

### Research Team

Mr. Sumeet Bagadia	Associate Director
Kkunal Parar	Sr. Research Associate
Ankur Lakhotia	Sr. Research Associate
Vikas Chaudhari	Research Associate
Rupak De	Research Associate
Prasad Risbud	Research Associate
Sachin Gupta	Research Associate
Neeraj Yadav	Research Advisor



[customercare@choiceindia.com](mailto:customercare@choiceindia.com)



[www.choicebroking.in](http://www.choicebroking.in)



## Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.