Morning Tea

25th September 2017



Buy in the range of 511.85-517.00 for Target of 540.00 with SL of 498.00.

On a daily chart, after a Tweezer Bottom like a candlestick formation, the stock has formed a strong bullish candlestick with increase in volume which shows accentuated buying activity during the trading session. On an hourly chart, the stock has managed to close above the 100 hours exponential moving average which may cause for a further upside movement in the counter. A momentum indicator RSI reading is at 46.97, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 511.85-517.00 for Target of 540.00 with SL of 498.00.

Buy in the range of 172.95-174.70 for Target of 181.00 with SL of 169.00.

On a daily chart, the stock has managed to close above the 200 days moving average with an increase in volume activity which I a positive sign. Moreover, we can see a possibility of the Inverted Header and Shoulder pattern formation which may lead the stock to move further in northward direction. On an hourly chart, the MACD indicator is showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 172.95-174.70 for Target of 181.00 with SL of 169.00.

Stock/Sector - News

- REC gets shareholders' nod to raise Rs 65,000 cr via bonds
- BNP Paribas Arbitrage sells 1.40 lakh shares of Matrimony.com
- Corporation San Finance buys 8.77 lakh shares of Bharat Road Network
- IL&FS Financial Services sells 33.96 lakh shares of A2Z Infra Engg
- Essar invests Rs 830 cr to double Vizag Port iron ore capacity

Global Update

World Market:

- The S&P 500 closed slightly higher on Friday even though Apple was a drag, as worries about Washington's latest healthcare legislation proposal eased and investors shrugged off concerns about North Korea. Investors in the broader market were also encouraged by a jump in the Russell 2000 small-cap index, which ended with a record high close.
- After a volatile day the S&P's healthcare sector ended 0.1 percent higher as insurance stocks regained ground after Republican Senator John McCain said he opposed his Republican peers' latest effort to replace President Barack Obama's healthcare law.
- The Dow Jones Industrial Average fell 9.64 points, or 0.04 percent, to 22,349.59, the S&P 500 gained 1.62 points, or 0.06 percent, to 2,502.22 and the Nasdaq Composite added 4.23 points, or 0.07 percent, to 6,426.92.

Asian Market:

- Major Asian indexes climbed in early Monday trade as investors digested elections in Germany and New Zealand over the weekend.
- Japan's Nikkei 225 rose 0.59 percent in early trade as automakers and most financials notched gains. Across the Korean Strait, the Kospi edged up 0.07 percent to break a four-day losing streak.
- The Nifty50 futures on the Singapore Stock Exchange were trading 5 points lower at 9,979, indicating a flat opening for the domestic market.



Veto Switchgears And Cables Limited ; Annual General Meeting/Dividend - Re 1/- Per Share 8K Miles Software Services Limited ; Annual General Meeting/Dividend - Re 1/- Per Share Sanwaria Consumer Limited ; Annual General Meeting/Dividend - Re 0.05 Per Share Hinduja Global Solutions Limited ; Annual General Meeting/Dividend - Rs 2.50 Per Share

Result Calendar: KONARKSY, VIDHIING

Security in Ban

BEML, DHFL, DLF, HDIL, IBREALEST, ICIL, INDIACEM, INFIBEAM, JSWENERGY, RCOM, WOCKPHARMA

Bulk Deal						
Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
22-09-17	533292	A2ZINFRA	IL & FS FINANCIAL SERVICES LIMITED	S	769,990	40.77
22-09-17	511726	VIPUL	CEA CONSULTANTS PRIVATE LIMITED	В	650,000	89.60
22-09-17	511726	VIPUL	ACME RESOURCES LIMITED	S	650,000	89.60
22-09-17	538860	PANAFIC	RAMA KRISHNA INFRASOL PRIVATE LIMITED	S	553,486	1.77
22-09-17	538860	PANAFIC	J K VEHICLES FINANCE PRIVATE LIMITED	В	535,000	1.77
22-09-17	539693	ALORA	JAYSHRIBEN DHIRENDRAKUMAR MANIAR	S	200,026	8.64
22-09-17	538382	WESTLEIRES	VIPUL JAYANTILAL MODI	S	150,000	62.90
22-09-17	538382	WESTLEIRES	BANWARILAL JATIA	В	150,000	62.90
22-09-17	539693	ALORA	NILESH RAMESHCHANDRA SHAH	В	147,148	8.64
22-09-17	539693	ALORA	AKASHKUMAR DIPAKBHAI KACHHIYA	S	134,467	8.64



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Contact Us

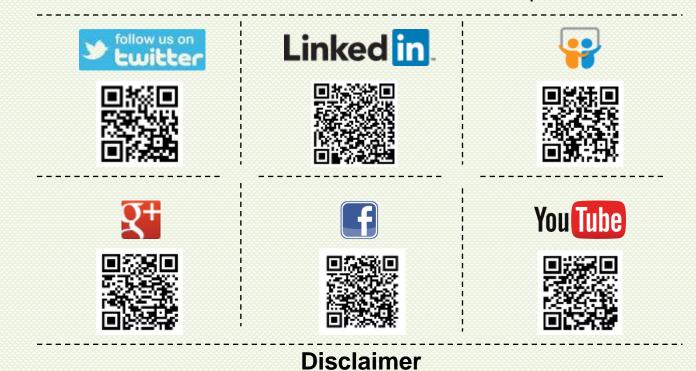
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