



# Morning Tea

01<sup>st</sup> Jun 2017



## ❑ EIDPARRY



**Buy in the range of 334.75-338.10 for Target of 352.75 with SL of 325**

On a daily chart, the stock has formed a long bull candlestick with above average volume which indicates accentuated buying during the last trading session. Moreover, the stock has been trading above its 50 days moving average which is placed at 304.20 level which shows positive trend of the stock. A momentum indicator RSI reading is at 58.68 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 334.75-338.10 for Target of 352.75 with SL of 325.

## ❑ SCI



**Buy in the range of 74.25-75 for Target of 79.90 with SL of 71**

On a daily chart, after a brief correction, the stock has taken a support of its 200 days moving average which shows a strength of the counter. Moreover, on an hourly chart, the stock has given a breakout of double bottom formation which is a bullish reversal formation. A momentum indicator RSI reading is at 76.56 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 74.25-75 for Target of 79.90 with SL of 71.



## Stock/Sector - News

- ❖ CPI inflation to rise above RBI's target of 4%: UBS
- ❖ GDP to accelerate by 0.75 pc in FY18, says CEA
- ❖ RCom's lenders eyeing SDR route for revival
- ❖ Petrol price hiked by Rs 1.23 a litre, diesel by 89 paise
- ❖ BEL revenue likely to hit Rs 10,000 crore mark: CMD



## Global Update

### ❑ World Market:

- ❖ US stocks were little changed on Wednesday as financials dropped after JPMorgan and Bank of America warned of revenue weakness, offsetting gains in defensive plays.
- ❖ The Dow Jones Industrial Average fell 20.82 points, or 0.1 percent, to 21,008.65, the S&P 500 lost 1.1 points, or 0.05 percent, to 2,411.81 and the Nasdaq Composite dropped 4.67 points, or 0.08 percent, to 6,198.52.

### ❑ Asian Market:

- ❖ Stocks in Asia were mostly flat on Thursday following a slightly lower close on Wall Street in the last session and ahead of the Caixin PMI data from China due later in the morning.
- ❖ In economic news, Australia retail sales for the month of April are expected at 9:30 a.m. HK/SIN. Markets are also likely to focus on Caixin manufacturing PMI figures for China due 9:45 a.m.
- ❖ Japan's benchmark Nikkei 225 index was higher by 0.18 percent, while the Kospi gained 0.06 percent in early trade. Down Under, the S&P/ASX 200 was basically flat, trading lower by 0.04 percent.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9628.50, Down by 8.50 points.



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Aptech Limited; Interim Dividend Rs 3/- Per Share  
 Arcotech Limited; Extraordinary General Meeting  
 Infosys Limited; Annual General Meeting/Dividend - Rs 14.75 Per Share  
 The Sirpur Paper Mills Limited; Annual General Meeting  
 Page Industries Limited; Interim Dividend Rs 26/- Per Share  
 MM Forgings Limited; Interim Dividend Re 1/- Per Share  
 JB Chemicals & Pharmaceuticals Limited; Buyback

Result Calendar:

## Security in Ban

JPASSOCIAT, RCOM & RELCAPITAL

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
31/05/2017	505850	MANCREDIT	NAVIN GOVIND AGRAWAL	B	450,000	2.21
31/05/2017	511463	ALEXANDER	ANIRUDH PRADUMAN SETHI	S	122,918	41.67
31/05/2017	511463	ALEXANDER	ANIRUDH PRADUMAN SETHI	B	122,918	42.54
31/05/2017	530959	DIANATEA	PARTH INFIN BROKERS PVT. LTD.	S	98,811	28.52
31/05/2017	530959	DIANATEA	PARTH INFIN BROKERS PVT. LTD.	B	98,811	28.62
31/05/2017	531453	MOHITIND	JPJ FINANCIAL SERVICES	B	90,000	45.68
31/05/2017	540550	YUG	BONANZA AGENCY PRIVATE LIMITED	B	56,000	26.86
31/05/2017	537954	SKP	VIJU B JAIN	B	55,000	16.75
31/05/2017	520073	RACLGEAR	GEOMETRIC SECURITIES & ADVISORY P LTD	B	50,006	45.79
31/05/2017	540455	ESCORP	JHAVERI TRADING AND INVESTMENT PVT LTD	B	48,000	15.9



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## Contact Us

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