



# Morning Tea

1<sup>st</sup> November 2017



## ❑ BODALCHEM



**Buy in the range of 179.60-181.40 for Target of 191.00 with SL of 174.00.**

On a daily chart, the stock has taken a support of its 100 days exponential moving average and formed couple of bullish candlesticks with healthy volume activity which shows a bounce back move in the counter. Moreover, the stock may give a breakout of the Inverted Head & Shoulder Pattern which indicates an upside movement in the counter. A momentum indicator RSI reading is at 60.56 with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 179.60-181.40 for Target of 191.00 with SL of 174.00.

## ❑ NELCAST



**Buy in the range of 88.70-89.60 for Target of 97.00 with SL of 85.00.**

On a daily chart, the stock has been trading as per the Momentum Triple Pattern theory which signifies the bullish sentiments in the counter. Moreover, the stock has given a breakout of its consolidation phase with an increase in volume which shows a further upside move in the counter. A momentum indicator RSI reading is at 69.18 with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 88.70-89.60 for Target of 97.00 with SL of 85.00.



## Stock/Sector - News

- ❖ JSW Steel reports 29% rise in profit on higher steel sales
- ❖ Symphony Q2 net up 19.2% to Rs 50.67 crore
- ❖ Fiscal deficit touches 91.3% of FY18 target in 6 months
- ❖ Tata Power Renewable Energy commissions 30 MW solar power plant
- ❖ Vedanta to invest \$9 billion in India's resources sector to meet domestic demand



## Global Update

### ❑ World Market:

- ❖ A jump in shares of consumer companies Mondelez and Kellogg after their quarterly reports on Tuesday, along with further gains for tech stocks, helped Wall Street end October on a positive note.
- ❖ Mondelez jumped 5.4 percent after the Oreo cookie maker reported better-than-expected profit and revenue, while Kellogg surged 6.2 percent following its first sales increase in more than two years.
- ❖ Investors are also awaiting an announcement on the next Federal Reserve chair, which could come this week. President Donald Trump is likely to pick Fed Governor Jerome Powell, who is seen as more dovish on interest rates and thus relatively stock market friendly, sources have told Reuters.
- ❖ The Dow Jones Industrial Average rose 28.5 points, or 0.12 percent, to 23,377.24, the S&P 500 gained 2.43 points, or 0.09 percent, to 2,575.26 and the Nasdaq Composite added 28.71 points, or 0.43 percent, to 6,727.67.

### ❑ Asian Market:

- ❖ Asian shares looked set to extend their gains into a fourth straight day on Wednesday on the back of solid economic growth, while oil prices were on a bull run on hopes of an extension of output cuts by major oil producers.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.3 percent in early trade while Japan's Nikkei gained 1.0 percent.
- ❖ The Nifty50 futures on the Singapore Stock Exchange were trading 37 points higher at 10416 indicating a positive opening for the domestic market.



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Indiabulls Housing Finance Limited ; Interim Dividend - Rs 9 Per Share  
Hindustan Zinc Limited ; Interim Dividend - Rs 2/- Per Share  
Infinite Computer Solutions (India) Limited ; Bonus 1:26  
Hindustan Unilever Limited ; Interim Dividend - Rs 8/- Per Share  
HCL Technologies Limited ; Interim Dividend - Rs 2/- Per Share

## Result Calendar:

ABCBARS, ADORFO, APARINDS, APOLLOTYRE, CAMLINFIN, CARBORUNIV, DUTRON, ECLERX, ECOM, ELANGO, EMESSA, ENIL, FLFL, FSL, GEPIL, GODREJCP, GREAVESCOT, GRINDWELL, HEALTHTECH, HEROMOTOCO, HEXAWARE, HIKAL, INDOCITY, JSWENERGY, KIRLOSIND, MARALOVER, MAXINDIA, MHRIL, PAUSHAKLTD, PHOENIXTN, PINCON, PINCONLIFE, PPAP, PRAJIND, PREMIERPOL, RADIOCITY, RAMCOSYS, SMARTLINK, SRTRANSFIN, SUBROS, TCIEXP, TECHM, TFCILTD, TFL, TTIENT, TVSMOTOR

## Security in Ban

**JSWENERGY, WOCKPHARMA**

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
31-10-17	532798	NETWORK18	NETWORK GROUP SENIOR PROFESSIONAL WELFARE	S	11,000,000	49.41
31-10-17	526987	URJAGLOBA	ROTOMAC DEALERS PRIVATE LIMITED	S	3,250,000	1.54
31-10-17	500055	BHUSANSTL	EARC TRUST SC 283	S	1,380,072	67.53
31-10-17	538540	RLFL	MAARS INFRATECH PRIVATE LIMITED	S	730,986	0.19
31-10-17	538540	RLFL	SUBASHCHAND DAGA S	B	500,000	0.19
31-10-17	538540	RLFL	PREMA BAI	B	300,000	0.19
31-10-17	539169	FUNNY	METICULOUS IT SOLUTIONS PRIVATE LIMITED	S	196,752	10.91
31-10-17	540401	MAXIMUS	YOGESHKUMAR BABULAL SHAH	B	192,000	25.25
31-10-17	540401	MAXIMUS	MIDLAND FINANCIAL ADVISORY PRIVATE LIMITED	S	150,000	25.25
31-10-17	531541	AVONLIFE	MBM FINANCIAL SERVICES	B	147,149	14.12



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## Contact Us

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