



Morning Tea

02nd May 2017



☐ ORIENTCEM



Buy in the range of 170.40-172.15 for Target of 181.75 with SL of 164

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying activity during the last trading sessions. Moreover, the stock has managed to trade above its 200 days moving average which is placed at 155.80 level which shows that the stock has enough strength to move ahead. A momentum indicator RSI reading is at 70.50 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 170.40-172.15 for Target of 181.75 with SL of 164.

☐ KTKBANK



Buy in the range of 163.75-165.40 for Target of 174.10 with SL of 158

On a daily chart, the stock has been trading above its 21 days moving average which is placed at 150.50 level which shows that near to medium-term trend is up. Moreover, the stock has been trading with its higher bottom formation which indicates further upside movement in the counter. A momentum indicator RSI reading is at 74.40 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 163.75-165.40 for Target of 174.10 with SL of 158.



Stock/Sector - News

- ❖ Aurobindo Pharma completes Acquisition of Generis Farmaceutica
- ❖ Bharat Financial posts Rs 235 crore loss for Q4, weighs merger
- ❖ Government to meet 3.5% fiscal deficit target for FY17: CGA
- ❖ Petrol, diesel prices to be revised daily from May
- ❖ Irdai asks LIC to trim holdings in companies to 15% or below



Global Update

☐ World Market:

- ❖ Wall Street climbed on Monday, boosted by gains in Apple and other big tech stocks that more than offset weak economic data and pushed the Nasdaq Composite to another record high. The S&P 500 technology index, the best performing major group this year, gained 0.9 percent, with big tech names including Microsoft, Alphabet and Facebook hitting records.
- ❖ Overall, profits at S&P 500 companies are estimated to have risen 13.6 percent in the first quarter, the most since 2011, according to Thomson Reuters I/B/E/S.
- ❖ The S&P 500 gained 4.13 points, or 0.17 percent, to 2,388.33 and the Nasdaq Composite added 44 points, or 0.73 percent, to 6,091.60, a record closing high. The Dow Jones Industrial Average fell 27.05 points, or 0.13 percent, to 20,913.46, after notching its best weekly performance of 2017 last week.

☐ Asian Market:

- ❖ Asian shares advanced on Tuesday, helped by rising optimism on the technology industry and easing concerns over North Korea, while the dollar edged up to one-month high versus the yen.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.1 percent, with many of the region's markets reopening after a long holiday weekend. Japan's Nikkei rose 0.3 percent.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9353.50, Down by 4.00 points.



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Corporate Action / Result Calendar

TTK Prestige Limited; Interim Dividend - Rs 15/- Per Share (Purpose Revised)

Result Calendar:

ADIEXRE, ARTSONEN, BELLGRP, COMPUAGE, DEEPIND, GRAVISSHO, INOXLEISUR, ISHANCH, JLMORI, JMFANCI, KANSAINER, MARICO, RBLBANK, RELICTEC, SHRIRAMCIT, SRAMSET, TCIFINANCE.

Security in Ban

ADANIEN, BHARATFIN & JSWENERGY

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
28/04/2017	534741	VIRTUALG	SHREE BHUVANAKARAM TRADINVEST PVT LTD	S	2,500,000	6.59
28/04/2017	534741	VIRTUALG	SHREE BHUVANAKARAM TRADINVEST PVT LTD	B	2,500,000	6.64
28/04/2017	534741	VIRTUALG	CHIRAG NARENDRA MODH	S	2,262,180	6.65
28/04/2017	534741	VIRTUALG	CHIRAG NARENDRA MODH	B	1,506,000	6.58
28/04/2017	539125	LAYLA	REALSTEP AGENCIES PVT LTD	S	202,306	57.34
28/04/2017	539125	LAYLA	CHARAMSUKH IT MARKETING PVT LTD	B	177,347	57.51
28/04/2017	538732	VGCL	SUBIR DIAMONDS PVT LTD	B	156,000	19
28/04/2017	538732	VGCL	LOKESH INDUSTRIAL SERVICES PRIVATE LIMITED	S	156,000	19
28/04/2017	539125	LAYLA	CHARAMSUKH IT MARKETING PVT LTD	S	124,184	57.5
28/04/2017	512634	SAVERA	KETAN AMICHAND SHAH	S	120,441	68



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Contact Us

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