



# Morning Tea

02<sup>nd</sup> June 2017



## ☐ APOLLOTYRE



**Buy in the range of 242.80-245.25 with the SL of 232 for the Target of 261.45**

On a daily chart, the stock has formed a long bull candlestick with above average volume which indicates accentuated buying activity during the trading sessions. Moreover, the stock has managed to close above its 21 days moving average which is placed at 233.20 level which shows positive trend of the stock. A daily momentum indicator RSI reading is at 60 with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 242.80-245.25 with the SL of 232 for the Target of 261.45.

## ☐ SCI



**Buy in the range of 77.85-78.65 with the SL of 74 for the Target of 85**

On a daily chart, the stock has given a breakout of its double bottom formation on a smaller time frame which indicates robust upside movement in the counter. Moreover, the stock has managed to close above its 50 days moving average which is placed at 75.85 level which shows positive trend of the stock. A daily momentum indicator RSI reading is at 54.65 with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 77.85-78.65 with the SL of 74 for the Target of 85.



## Stock/Sector - News

- ❖ Indian exports to China rises sharply in first 4 months
- ❖ SBI's new service charges kick in from June 1
- ❖ Modi invites Russian cos to invest in defence
- ❖ Fitch downgrades RCom, says biz model compromised
- ❖ Merger may be preferred route for ONGC, HPCL



## Global Update

### ☐ World Market:

- ❖ US stocks advanced on Thursday, with each of the major U.S. indexes notching record highs, after a batch of economic data suggested the economy was picking up speed.
- ❖ The ADP private sector employment report showed 253,000 jobs were added in May, well above the 185,000 estimated by economists polled by Reuters. The report could signal a strong government payrolls report on Friday that includes hiring in both public and private sectors, which would cement expectations for an interest rate hike by the Federal Reserve in two weeks.
- ❖ The Dow Jones Industrial Average rose 135.53 points, or 0.65 percent, to end at 21,144.18, the S&P 500 gained 18.26 points, or 0.76 percent, to 2,430.06 and the Nasdaq Composite added 48.31 points, or 0.78 percent, to 6,246.83.

### ☐ Asian Market:

- ❖ Asian stocks edged up on Friday and the dollar bounced from recent lows as upbeat data on U.S. manufacturing and employment and buoyant European factory growth boosted investor optimism.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan ticked up 0.1 percent, while Japan's Nikkei gained 1 percent to top the psychologically important 20,000-point level for the first time since August 2015.
- ❖ The Indian equity market is expected to open positive today tracking Asian indices. SGX Nifty is trading at 9675, Up by 42 points.



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Result Calendar:

ESTER, LYNMC, MARSONS, SAMINDUS, VIJSHAN

## Security in Ban

DLF, INFIBEAM, JPASSOCIAT, RCOM & RELCAPITAL

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
1/6/2017	534741	VIRTUALG	AJAY KUMAR	S	3,200,000	5.24
1/6/2017	534741	VIRTUALG	SNOWWHITE COMMODITY TRADE PRIVATE LIMITED	B	3,200,000	5.24
1/6/2017	533284	RPPINFRA	ARULSUNDARAM NITHYA	S	2,250,000	226.02
1/6/2017	534741	VIRTUALG	AJAY KUMAR	B	2,000,000	5.25
1/6/2017	533284	RPPINFRA	SHREE MALLIKARJUN TRAD INVEST PRIVATE LIMITED	S	612,507	226.72
1/6/2017	533284	RPPINFRA	SHREE MALLIKARJUN TRAD INVEST PRIVATE LIMITED	B	612,507	225.71
1/6/2017	533284	RPPINFRA	SUNDARAM MUTUAL FUND INFRASTRUCTURE ADVA	B	557,000	225.5
1/6/2017	530145	KISAN	TCG FUNDS FUND 1	B	350,000	92
1/6/2017	533284	RPPINFRA	MORGAN STANLEY ASIA SINGAPORE PTE	B	286,000	225.44
1/6/2017	533284	RPPINFRA	SETU SECURITIES PVT LTD	S	249,125	226.33



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## Contact Us

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